

EFFEPILUX SICAV

Société d'Investissement à Capital Variable

R.C.S. Luxembourg B 138.242

Annual report including the audited financial statements as at December 31, 2025

No subscriptions can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and the Key Information Document ("KID"), accompanied by a copy of the latest annual report including the audited financial statements and a copy of the latest semi-annual report, if published thereafter.

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Organisation and Administration

Registered Office

146, boulevard de la Pétrusse
L-2330 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Company

Chairman:

Corrado GALEASSO, Member of the Board of Directors and member of the Investment Committee of Fondo Pensione per il personale delle Aziende del Gruppo Unicredit, Milan, Italy

Members:

Andrea LARUCCIA, General Manager and Member of the investment committee of Fondo Pensione per il personale delle Aziende del Gruppo Unicredit, Milan, Italy

Franco OTTOBRE, President of the Board of Directors of Fondo Pensione per il personale delle Aziende del Gruppo UniCredit, Milan, Italy

Luigi LUCIANI, Vice-President of the Board of Directors of Fondo Pensione per il personale delle Aziende del Gruppo Unicredit, Milan, Italy

Roberto TREBBI, Coordinator of the Commissione Mobiliare of Fondo Pensione per il personale delle Aziende del Gruppo Unicredit, Milan, Italy

Management Company

Fondaco Lux S.A.,
146, boulevard de la Pétrusse,
L-2330 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Chairman:

Fabio LIBERTINI, Chairman of Fondaco Lux S.A.,
146, boulevard de la Pétrusse,
L-2330 Luxembourg
Grand Duchy of Luxembourg

Members:

Paolo CROZZOLI, Independent Director,
146, boulevard de la Pétrusse,
L-2330 Luxembourg
Grand Duchy of Luxembourg

Henri NINOVE, Director of Ersel Gestion Internationale S.A. Luxembourg,
17, rue Jean l'Aveugle,
L-1148 Luxembourg
Grand Duchy of Luxembourg

Monica PORFILIO, Independent Director,
146, boulevard de la Pétrusse,
L-2330 Luxembourg
Grand Duchy of Luxembourg

Delegates of the Board of Directors of the Management Company who effectively conduct the business:

Paola TROMBETTA,
Conducting person of Fondaco Lux S.A.
146, boulevard de la Pétrusse,
L-2330 Luxembourg
Grand Duchy of Luxembourg

Francesca Maria MAVIGLIA ,
Conducting person of Fondaco Lux S.A.
146, boulevard de la Pétrusse,
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Grand Duchy of Luxembourg

Lorenzo Valerio PIZZUTI,
Conducting person of Fondaco Lux S.A.
146, boulevard de la Pétrusse,
L-2330 Luxembourg
Grand Duchy of Luxembourg

Andrea BAZZANI,
Conducting person of Fondaco Lux S.A.
146, boulevard de la Pétrusse,
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Grand Duchy of Luxembourg

Organisation and Administration (continued)

Marco PAOLINI (*until June 3, 2025*),
Conducting person of Fondaco Lux S.A.
146, boulevard de la Pétrusse,
L-2330 Luxembourg
Grand Duchy of Luxembourg

Lorenzo VALPE (*since June 3, 2025*),
Conducting person of Fondaco Lux S.A.
146, boulevard de la Pétrusse,
L-2330 Luxembourg
Grand Duchy of Luxembourg

Investment Managers

Amundi SGR S.P.A.
Via Cernaia 8/10
20121 Milan, Italy
(for the Sub-Funds Effepilux Sicav - Investimenti a breve termine and Effepilux Sicav - Titoli di Stato ed inflazione)

UBS Asset Management Switzerland AG,
Bahnhofstrasse 45, 8001 Zürich
as legal successor of Credit Suisse Asset Management (Switzerland) Ltd
(for the Sub-Fund Effepilux Sicav - Titoli di Stato ed inflazione)

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue, London
EC2N 2DL, United Kingdom
(for the Sub-Fund Effepilux Sicav - Corporate IG Mondo)

State Street Global Advisors
20 Churchill Place, Canary Wharf London
E14 5HJ, United Kingdom
(for the Sub-Fund Effepilux Sicav - Azionario)

Fondaco SGR S.p.A.
Corso Vittorio Emanuele II, 71
10128 Torino, Italy
(for the Sub-Fund Effepilux Sicav - Titoli di Stato ed inflazione)

Fondaco Lux S.A.
146, boulevard de la Pétrusse,
L-2330 Luxembourg
Grand Duchy of Luxembourg
(for the Sub-Funds Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti, Effepilux Sicav - Liquid Alternatives and Effepilux Sicav - Thematic Investments)

Vontobel Asset Management A.G.
Gotthardstrasse 43, CH-8022 Zurich, Switzerland
(for the Sub-Fund Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti)

Depository, Administrative, Registrar and Paying Agent

Société Générale Luxembourg
8-10 Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

Initiator

Fondo Pensione per il personale delle Aziende del Gruppo Unicredit, Milan Italy

Cabinet de révision agréé

Deloitte Audit, *Société à responsabilité limitée*
20, Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

General information on the Company

Effepilux Sicav (the “Company”) was incorporated on April 25, 2008. The articles of incorporation of the Company were published in the *Mémorial C, Recueil des Sociétés et Associations du Grand-Duché de Luxembourg* (hereinafter the “Mémorial”) on May 27, 2008. The Company is registered with the Luxembourg Trade Register under number B 138 242.

Until January 27, 2011, the Company was an open-ended investment company organised as a *société anonyme* under the laws of the Grand Duchy of Luxembourg and qualified as a *Société d’Investissement à Capital Variable* (“SICAV”) and a *Fonds d’Investissement Spécialisé* under the amended Law of February 13, 2007 relating to Specialised Investment Funds (the “SIF Law”), with several separate Sub-Funds (individually a “Sub-Fund” and collectively the “Sub-Funds”) pursuant to article 71 of the SIF Law.

By an extraordinary general meeting of Shareholders held on January 27, 2011, the Shareholder decided to restructure the Company in order to change its corporate object from a SIF - SICAV under the SIF Law to a self-managed SICAV Part I of the amended Law of December 17, 2010 on Undertakings for Collective Investment in Transferable Securities.

The Shareholders also decided to change the name of the Company from Effepilux to Effepilux SICAV. Such amendment has been published in the *Mémorial C* on February 25, 2011. The articles of incorporation have been deposited and are available for inspection at the *Registre de Commerce et des Sociétés of Luxembourg*.

The Company is governed by the provisions of Part I of the amended Luxembourg Law of December 17, 2010 relating to Undertakings for Collective Investment in Transferable Securities (the “2010 Law”).

The articles of incorporation have been amended for the last time on August 2, 2016 according to the 2010 Law. Such amendment has been published in the *Mémorial C* on September 13, 2016.

The Board of Directors of the Company may issue shares of different classes (individually a “Class” and collectively the “Classes”) in each Sub-Fund. A separate pool of assets is maintained for each Sub-Fund and is invested in accordance with the investment objective applicable to the relevant Sub-Fund. As a result, the Company is an “umbrella Fund” enabling investors to choose between one or more investment objective(s) by investing in one or more Sub-Fund(s).

The Board of Directors of the Company has appointed Fondaco Lux S.A. which qualifies as a Chapter 15 management company pursuant to the 2010 Law in order to act as its designated management Company pursuant to the management Company Agreement dated August 2, 2016.

Information to the Shareholders

The annual general meeting of Shareholders of the Company is held in Luxembourg on the third Tuesday of April of each year at 2 p.m. or, if such day is not a business day in Luxembourg, on the next business day. All general meetings of Shareholders notices are sent to the registered Shareholders by post at least 8 days prior to the meeting. Notices will be published in the Mémorial and in a Luxembourg newspaper (if legally required) and in other newspapers as the Board of Directors of the Company may decide. Such notices will include the agenda and specify the place of the meeting. Legal requirements as notice, quorum and voting at all general and Sub-Fund or Class meetings are included in the articles of incorporation Meetings of Shareholders of any given Sub-Fund or Class shall decide upon matters relating to that Sub-Fund or Class only.

The annual report, including the audited financial statements may be sent to the registered Shareholders and is made available for public inspection at the registered office of the Company and the Domiciliary Agent.

The financial year ends on December 31 of each year.

Report of the Board of Directors of the Company

EFFEPILUX SICAV – INVESTIMENTI BREVE TERMINE

The investment objective of Investimenti Breve Termine is to preserve the invested capital in the short and medium term through investments in fixed-income instruments. By year-end, the Investimenti Breve Termine Sub-Fund was allocated 1% to a portfolio managed by Amundi and 99% to a selection of short-term, third-party bond funds with a broader mandate.

Regarding the portfolio managed by Amundi, it delivered a positive absolute performance of 3.06% in 2025. Compared with its benchmark return of 2.28%, this resulted in a positive excess return of 0.78%.

During September 2025, the Board decided to terminate its relationship with Amundi. The portfolio manager was issued a termination letter, formally ending the management of the portfolio.

The portfolio's positive performance in 2025 was mainly driven by a preference for European investment-grade corporate bonds and Italian government bonds.

Portfolio positioning over the year showed average allocations to European government and investment-grade corporate bonds. Strategic initiatives included purchasing corporate bonds in the primary market to benefit from primary market premiums. In addition, as bonds approached maturity, a roll-down strategy was implemented to enhance the portfolio's carry and roll-down profile.

In December 2025, the portfolio manager received a redemption request for the entire portfolio in two tranches, corresponding to a divestment of €27 million.

The remaining portion of the Sub-Fund (approximately 72%) was managed by Fondaco Lux and invested in third-party funds managed by large asset managers. These funds operated under a broad short-term fixed-income mandate with varying risk/reward profiles and allocations between 12.4% and 15.5%. All the funds delivered positive performances, ranging from approximately 0.87% to 5.20%. During Q4, the portfolio received from Amundi the proceeds of the full redemption, totalling €27 million.

The Sub-Fund delivered a positive performance YTD of 2.57%, outperforming the benchmark by 1.13% (benchmark return: 1.44%). The year-end Assets Under Management (AUM) stood at €72.5 million.

EFFEPILUX SICAV – TITOLI DI STATO ED INFLAZIONE

The Sub-Fund has been managed with three different components:

- i) investment grade global government bonds;
- ii) inflation linked bonds;
- iii) absolute return bonds.

i) Regarding the investment grade global government bonds portfolio covered by the mandate managed by UBS (ca. 27% of the Sub-Fund), at the end of 2025 the yield – to – maturity of the portfolio was 3.07%; the portfolio featured a modified duration of 6.67 and had an average (S&P) credit rating A+.

The portfolio closed 2025 with a slightly negative performance of 0.68% (in EUR), in line with its benchmark. At year end Assets under Management stood shy of €278.0 million.

The portfolio is managed using the following benchmark: 83% to the Bloomberg Euro Aggregate Treasury (TR) Index (LEAUUTREU) and 17% to the Bloomberg US Treasury (TR) Index in EUR (LUATTREU), rebalanced monthly to strategic weights.

Fixed income markets closed the year on a generally positive note, albeit with mixed dynamics. Towards year-end, risk sentiment fluctuated amid shifting Fed policy signals, evolving expectations of future rate cuts, and relief following the resolution of the prolonged US government shutdown. The Federal Reserve initiated a modest cycle of monetary easing late in the year, with multiple quarter point rate cuts culminating in a federal funds target range near 3.50–3.75% by December, following debate among policymakers on the pace and timing of reductions.

Report of the Board of Directors of the Company (continued)

Several developed market central banks indicated a slightly less dovish policy stance going forward. The Fed raised the bar for further rate cuts, while ECB Governing Council member Schnabel expressed comfort with markets pricing the next move as a rate hike.

Over 2025, Eurozone Treasuries delivered a positive return of +0.56%. The 49bps rise in the German 10-year Bund yield weighed on total returns, but this was more than offset by positive contributions from Italy and Spain, supported by continued spread compression. US Treasuries ended the year in positive territory in local currency; however, in EUR terms, the index returned -6.26%, reflecting the significant depreciation of the USD against the EUR.

FX had a negative impact as the EUR appreciated against the USD, went from 1.03 in January to 1.18 in December. Overall, the portfolio demonstrated resilience and navigated challenges in the monetary landscape, with positive contributions from key rate duration and spreads, while facing headwinds from currency movements.

Apart from the portfolio managed by UBS, the allocation to global government bonds was also represented by two funds managed by Generali and Eurizon (ex-Epsilon), both with European exposure, which contributed positively to the overall performance of the Sub-Fund. In contrast, one fund managed by Vanguard, with US exposure, contributed negatively (-7.3%) to the Sub-Fund's overall performance.

ii) Regarding the inflation-linked bond portfolio managed by Amundi (approximately 13% of the Sub-Fund), the performance in 2025 was positive at 1.19%, marginally outperforming the benchmark by 35 basis points. In terms of duration, the portfolio was in line with the benchmark. At country level, overweight Italy, underweight France; preference the intermediate bucket (7-10y) of the curve and underweight the very long end of the curve.

In 2025, the global economy demonstrated strong resilience, with global GDP growth estimated at 3%, broadly in line with 2024. This performance was supported by less disruptive-than-expected trade negotiations, fiscal stimulus measures (particularly in defence and infrastructure), dynamic investment in artificial intelligence, and progress in peace processes in key geopolitical areas.

However, significant regional divergences remained. Emerging economies continued to outperform, with growth of 4.3%, compared to 1.6% for developed economies. Inflation declined globally, with a sharper deceleration in emerging markets, while the decline was more modest in developed economies.

Monetary policy remained asynchronous across major central banks. The ECB continued its rate-cutting cycle in the first half of the year, while the Fed kept rates unchanged until September before implementing three rate cuts. The BoE adopted a more gradual easing path, and the BoJ continued tightening in response to a different macroeconomic environment.

Finally, government bond markets experienced divergent dynamics, with opposite movements across European and US yield curves. Positive performance in 2025, slightly outperforming the benchmark. The main positive contribution to performance came from active duration management, especially in US, and from the preference for steepening strategies; marginal positive contribution also from short position on Japanese 10-year rates and from relative value strategies on UK curve. Negative contribution from hedging strategies on credit.

During September 2025, the Board decided to terminate its relationship with Amundi regarding the inflation-linked component. The portfolio manager has been issued a termination letter, formally ending the management of the portfolio.

iii) Moving to the absolute return component, a part of it (ca. 13% of the Sub-Fund) is covered by the mandate managed by Fondaco SGR: such component showed a positive contribution of 3,15% in a context of heightened market volatility, which led to a prudent management of credit exposure. Portfolio positioning focused on three main investment themes: euro peripheral government and banking bonds, financial institution bonds, and emerging market bonds in both hard and local currencies.

Throughout the year, the Fund maintained a significant exposure to euro peripheral bonds, primarily Italian and Spanish government securities and banking bonds, representing between 40% and 50% of the portfolio. Exposure to euro core government bonds, including EU NGEU instruments and French sovereign bonds, was dynamically adjusted in response to market conditions, with allocations reaching up to 10% during periods of spread widening.

Emerging market bonds represented a material allocation at the beginning of the year and were progressively reduced through profit-taking. Portfolio duration was actively managed within a range of 3.0 to 4.5 years, with an increase implemented following the euro government bond market volatility linked to changes in German fiscal policy. The target duration for the remainder of the year was maintained around four years.

Report of the Board of Directors of the Company (continued)

Foreign exchange exposure was gradually reduced during the year, declining from 12% to approximately 5%, which limited the impact of adverse currency movements. The portfolio avoided significant exposure to US dollar risk, particularly within emerging market investments, which were predominantly denominated in euro.

At year-end, the portfolio exhibited a yield to maturity of 3.57% and a duration of 3.6 years. The asset allocation was mainly composed of euro peripheral bonds (44.5%), euro core bonds (23%), financial institution bonds (19%) and emerging market bonds (12.5%). No active derivative or hedging positions were held at year-end, and net foreign currency exposure remained limited.

Overall, the Fund achieved a positive performance in a challenging environment for global government bonds, while maintaining a conservative risk profile and disciplined exposure to credit and currency risks.

The remaining portion of the Absolute Return component (approximately 48% of the Sub-Fund) was invested in third-party funds managed by established asset managers. These funds operated under broad and flexible fixed-income mandates, exhibiting varying risk/return profiles, with individual allocations ranging between 0.55% and 5.30% of the Sub-Fund. The majority of the underlying funds generated positive performance during the period. The exception was the Vanguard USD Treasury fund, which recorded a negative return of 7.31%, primarily attributable to the impact of its USD base currency exposure.

Additionally, the portfolio strategically employed an active hedge for EUR vs. USD throughout the year. This proactive strategy aimed to manage currency risk and improve overall portfolio stability. It involved monitoring and adjusting Euro and US Dollar positions to mitigate potential adverse effects of currency fluctuations. The active hedge contributed to a more resilient and controlled investment approach, aligning with the portfolio's risk management objectives.

The Sub-Fund closed the year with a positive return of 0.94% versus the 2.17% of the benchmark. At year end Assets under Management stood at €1,030.54 million with a net inflow of €119 million.

EFFEPILUX SICAV - CORPORATE IG MONDO

The vast majority of the Sub-Fund (ca.81%) is invested in a portfolio managed by Blackrock which is passively replicating the following benchmark: 10% Bloomberg Barclays MSCI Sterling Corporate SRI Euro-hedged; 45% Bloomberg Barclays MSCI US Corporate SRI Euro-hedge; 45% Bloomberg Barclays MSCI Euro Corporate SRI.

In 2025, global fixed income markets were characterised by alternating phases of risk-on and risk-off sentiment, driven by macroeconomic developments, central bank policies and heightened geopolitical and trade-related uncertainties. Credit spreads tightened at the beginning of the year, before widening during periods of market stress linked to escalating US trade tariffs and geopolitical tensions, and subsequently stabilising towards year-end.

Inflation dynamics remained a key driver of monetary policy throughout the year. In the United States, inflation fluctuated around 2.5%–3.0%, while euro area inflation remained close to 2.2%–2.4%. Central banks adopted a progressively more accommodative stance, with the ECB delivering multiple rate cuts and the Federal Reserve initiating its first rate reductions in the second half of the year. The Bank of England and the Bank of Japan also adjusted policy rates in response to evolving economic conditions.

Market volatility increased significantly in April following the escalation of US trade measures and retaliatory actions, which resulted in a broad risk-off environment and widening credit spreads. Subsequent months saw alternating phases of recovery and renewed uncertainty, influenced by geopolitical developments, fiscal policy concerns, and changes in global trade relations.

Despite these conditions, the portfolio delivered a positive performance over the year, slightly outperforming its benchmark on a year-to-date basis. Performance remained broadly aligned with the benchmark over longer time horizons, reflecting a conservative investment approach within the investment-grade corporate bond universe.

Overall, the portfolio was managed within a challenging macroeconomic and geopolitical environment, with active positioning aimed at maintaining exposure to high-quality credit while navigating periods of elevated volatility and uncertainty in global fixed income markets.

Report of the Board of Directors of the Company (continued)

The IG Mondo bond portfolio managed by BlackRock recorded a net performance of 4.36%, outperforming the benchmark's 4.31% return for the year 2025. At year-end, the AUM stood at € 272.43 million.

Apart from the passive mandate managed by BlackRock, which aims to replicate the benchmark, the Sub-Fund also invests in a small selection of third-party funds focused on specific segments of the corporate bond market, such as financials and hybrid bonds (ca. 19%). The Algebris Financial Fund delivered a positive performance of approximately 6.88%, while the fund managed by Vontobel returned around 3.26%. The performance of these selected third-party funds highlights effective fund management and strategic decision-making, which contributed positively to the overall performance of the Sub-Fund.

In total, the Sub-Fund closed the year with a positive contribution of 4.41%, outperforming the benchmark's 4.33% return. Year-end assets under management stood at €334.77 million, with a net outflow of €19 million.

EFFEPILUX SICAV - CORPORATE HIGH YIELD E OBBLIGAZIONARIO PAESI EMERGENTI

The Sub-Fund invests in both high-yield third-party funds until November 2025 (approximately 58.12%) and emerging market (EM) bond strategies in countries located in Latin America, Asia, Africa, the Middle East, and certain areas of Eastern Europe, where financial and capital markets are in a development phase.

The "Hard Currency" (HC) component of EM bond exposure is managed under a mandate by Vontobel. This portfolio delivered strong returns, with EM hard-currency bonds performing notably well. Sovereign bonds (EMBIG Div) gained +14.3% in USD, while corporate bonds (CEMBI BD) achieved +8.7%. These results were primarily driven by robust performance in the credit sub-index, despite a negative contribution from the duration sub-index for sovereigns and minimal impact for corporates. Rates were thus the dominating factor in the overall benchmark performance.

High-yield spreads outperformed investment-grade spreads, reflecting stronger investor appetite for higher-risk assets. Additionally, the reopening of primary markets for most issuers significantly reduced refinancing risks, particularly for high-yield issuers. This market activity drove a notable trend of upgrades across various regions, further contributing to a virtuous cycle of spread tightening.

Top performing country was Venezuela at 99% driven by bets on regime change, whilst Senegal was by far the biggest laggard at -20% driven by the fallout of the "hidden debt"/potential "restructuring risk" theme. There were no sovereign defaults this year.

Hard-currency corporate bonds (CEMBI BD) accumulated a total return of +8.7% for the year. In this segment of the market, spread performance was more muted with spread levels just slightly tighter (-14bp for the CEMBI GD) at year end compared to start of the year. Europe was the top performing region (+11%, duration effect) whilst Middle East was the laggard (+8%).

The portfolio showed varied relative performance throughout the year. In terms of country allocation was a key positive driver of excess returns, led by strong performances in Grenada and Argentina, supported by increased exposure following market sell-offs and favourable election outcomes. Additional positive contributions came from overweight positions in Latin American countries such as Mexico and Colombia, as well as African exposures including Angola, Cameroon, and Ivory Coast.

In terms of bond selection, high-yield sovereign exposures to countries such as Ivory Coast, Mexico, Saudi Arabia, Romania, and Argentina. This was partly offset by a negative contribution from a Brazilian corporate issuer, Raizen, which was affected by sector-wide stress in Q4 following the Ambipar-related sell-off.

Conversely, the relative performance was impacted by the absence or underweight positions in countries that performed strongly, notably Venezuela and Lebanon, as well as underweights in Panama and Nigeria. However, active trading across African sovereign exposures partly offset these effects, resulting in a net positive contribution from the region.

Emerging market (EM) local-currency bonds ended the year delivered the strongest return, at +19.2% in USD, mainly driven by currency appreciation against the US dollar. EM hard currency sovereign debt followed with a return of +14.3%, supported by both declining rates and spread tightening, particularly in the high-yield segment. Africa was the best-performing region, while Asia lagged but still delivered positive returns. EM hard currency corporate bonds posted a more moderate performance of +8.7%, with returns mainly driven by the rate environment rather than spread compression.

Report of the Board of Directors of the Company (continued)

The EM bond portfolio managed by Vontobel recorded a strong net performance of +12.87% in EUR in 2025, outperforming its benchmark by +3.22%. This outperformance was primarily driven by effective country allocation and solid bond selection, particularly in Latin America and Africa. Positions in countries such as Argentina, Mexico, and Ivory Coast contributed positively, while underexposure to some strongly performing countries and losses on a Brazilian corporate issuer weighed on performance. Overall, credit selection was the main source of excess returns, while duration had a slightly negative impact.

During September 2025, the Board decided to terminate its relationship with Amundi. The portfolio manager was issued a termination letter, formally ending the management of the portfolio.

In December 2025, the portfolio manager received a redemption request for the entire portfolio in two tranches, corresponding to a divestment of €69.5 million. This divestment was invested in third-party funds managed by major asset managers.

Finally, the high-yield exposure is covered by a selection of third-party funds from large asset managers. These funds operate under broad, flexible fixed-income mandates with varying risk/reward profiles. All funds performed positively, with returns ranging from +2.14% to approximately +19%.

Overall, the Sub-Fund closed the year with a strong performance of +9.75%, significantly outperforming the benchmark (+4.04%). The year-end Assets Under Management (AUM) stood at €165.54 million, despite a net inflow of €8 million.

EFFEPILUX SICAV – AZIONARIO

As in previous years, a significant part of the Sub-Fund (approximately 51%) is invested in a passive equity mandate managed by State Street Global Advisors. The investment strategy implemented a full replication investment methodology in order to deliver a performance as close as possible to the benchmark which is monthly reweighted (51% MSCI Europe SRI, 34% MSCI North America SRI, 15% MSCI Pacific SRI) hedged back to Euro.

The portfolio managed by State Street closed the year with a positive return of 2.96% versus the 2.18% of the benchmark. At year end Assets under Management stood at €313.3 million with a net outflow of €124 million.

Over the reporting period (one year ending December 31, 2025), global equities delivered strong performance, returning 22.34% as measured by the MSCI ACWI Index (in USD). Emerging Market equities, as measured by the MSCI Emerging Markets Index, returned 33.57%, outperforming the Developed Market equities, as measured by MSCI World Index (21.09%).

During Q1 and Q2, the year began with increased geopolitical and trade tensions, mainly due to new US tariffs on Chinese goods and retaliatory measures from China. These events initially weighed on market sentiment. Despite this, Japanese equities performed well, supported by corporate reforms and a weaker yen, although manufacturing indicators started to weaken. Economic activity improved modestly in the second quarter. The services sector remained strong, while manufacturing showed early signs of recovery. Inflation continued to decline but stayed above target, keeping central banks cautious. The ECB cut rates in June by 25 bps in June, bringing the deposit rate to 2%, while maintaining a prudent stance. UK and European equities delivered strong gains during the period, supported by improving growth expectations and easing monetary conditions.

During Q3, Market sentiment strengthened in Q3, driven by the Federal Reserve's first rate cut in September. Asian markets performed well, supported by policy measures and strong technology sector performance. US economic growth surprised on the upside, reinforcing expectations of a soft landing.

The final quarter of the year confirmed 2025 as an exceptionally strong year for risk assets. The Fed delivered two additional rate cuts in October and December, lowering the federal funds target range to 3.50%–3.75%, which boosted investor confidence and supported rate-sensitive sectors such as financials, real estate, and consumer discretionary. Investors rotated into financials and cyclical, while Treasuries posted modest gains. The US dollar strengthened slightly in Q4 but ended the year lower overall.

European equities maintained strong momentum, with the STOXX Europe 600 returning 35.87% in USD terms, while UK equities also performed strongly, with the FTSE 100 up 34.96%. Asia-Pacific and emerging market equities extended their

Report of the Board of Directors of the Company (continued)

rally, supported by resilient earnings, a softer dollar, improving macro fundamentals, and strong capital inflows. By year-end, global growth expectations were revised upward to 3.0%, confirming a more resilient-than-expected global economic environment.

Apart from the equity portfolio managed by State Street, the Sub-Fund is also invested in a low-volatility equity funds portfolio aimed at reducing the overall volatility of the Sub-Fund, as well as in a selection of emerging markets funds and European Small /Mid Cap funds.

Regarding the low-volatility equity portfolio, which includes a selection of third-party funds, Landseer posted a slightly negative return.

In the particularly positive market environment of 2025, emerging markets equities achieved strong positive returns, mostly outperforming developed markets. Much of this outperformance was driven by China, while other parts of Emerging Asia also demonstrated robust performance.

Finally, at the very end of the year, the Sub-Fund allocated a portion of the assets (9.13%) in a selection of funds employing a European small-mid Cap strategy, with a limited contribution to the overall performance.

Within the Emerging Markets allocation, the fund managed by Schroder Asia EM achieved a strong return (ca 20%). The top-performing fund was Fullgoal China, with an impressive return of approximately 55.97%.

Overall, the Sub-Fund closed the year with a positive return of 12.80%, slightly outperforming its benchmark return of 12.04%. The Sub-Fund's assets under management (AUM) at year-end were approximately €617.51 million, with a net outflow of €144 million.

EFFEPILUX SICAV – LIQUID ALTERNATIVES

The Sub-Fund is invested in a selection of alternative strategies available in a liquid, UCITS-compliant format, including Equity Long/Short, Event Driven, Global Macro, Managed Futures, and Diversified Risk Premia. These strategies seek uncorrelated solutions to diversify exposure away from traditional equity and fixed income investments.

In 2025, liquid alternative strategies operated in a financial market environment marked by notable equity performances, particularly in the technology sector, and persistent volatility. Funds invested in equity-related strategies generally posted positive returns, while macroeconomic strategies and risk-adjusted returns showed more mixed results.

Within liquid alternative strategies, equity long/short, merger arbitrage, and event-driven strategies delivered slightly positive but overall mixed returns in 2025. The event-driven exposure, represented by a selection of third-party funds from major asset managers, recorded a positive return. Conversely, the weakest performance came from Nordea Alpha 15, which was fully redeemed during Q2.

Macroeconomic funds showed varied performance in 2025. The Amundi Bridgewater Core Global Macro Fund delivered a strong positive return of approximately 11.88%, reflecting effective management in a complex environment, and was fully redeemed during Q4. In contrast, the fund managed by IAM posted a slightly positive return of around 0.71%.

Overall, the diversified strategy mix enabled the portfolio to navigate a complex and volatile market environment effectively.

The Sub-Fund closed the year with a strong positive return of 7.40%, and the AUM at the end of the year was approximately €143.31 million, with a net inflow of €24 million.

EFFEPILUX SICAV – THEMATIC INVESTMENTS

The Sub-Fund Thematic Investments is a fund of funds investing mainly in active equity strategies with a thematic approach, i.e., an unconstrained equity portfolio focused on companies with an attractive risk/return profile benefitting, among others, from demographic, technological, environmental, or other long term global trends.

During 2025, momentum driven by innovation and robust corporate earnings in technology stocks led to significant gains in both the S&P 500 and NASDAQ indices, reflecting the strength of the US economy. Major US equity indices delivered

Report of the Board of Directors of the Company (continued)

strong performances, with returns of approximately 13.4% for the Dow Jones index, 17% for the S&P 500 index, and 21% for the Nasdaq Composite index.

Investor enthusiasm around substantial AI-related investment supported strong outperformance among several technology companies. The top five companies - Nvidia, Apple, Microsoft, Amazon and Alphabet - make up almost 30% of the overall index. This positive trend was also reflected in thematic strategies, such as Natixis Thematics AI and Robotics, which recorded a strong positive performance of approximately 14%.

Traditional sectors like energy and finance also exhibited resilience, navigating evolving market dynamics and enhancing overall positive sentiment.

European equity markets delivered positive returns in 2025 notwithstanding weak economic growth and restrictive, but easing, financial conditions. The Euro Stoxx 50 increased by approximately 21%, supported by easing inflation and stable earnings. Performance was uneven across regions, with Southern European markets outperforming core economies. Sector returns were led by financials, industrials and defence, while real estate and utilities lagged due to higher interest rates.

Thanks to favourable market conditions and strong equity performance, particularly in the precious metal, energy, telecommunications, healthcare, and technology sectors, these segments generally posted positive returns. The SFDR classification in 2025 was 53% Article 9 and 47% Article 8.

Commodity markets in 2025 were marked by a strong year-end rally in precious metals, with gold up more than 60% and silver surging more than 140%, driven by safe-haven demand, geopolitical tensions, and expectations of monetary easing. Industrial metals such as copper recorded solid gains (above 40%) supported by supply constraints and green-technology demand. Crude oil (-7%) remained subdued, reflecting weaker global demand and oversupply.

During 2025, the investment strategy focused primarily on sectors such as healthcare and climate change. This positive trend was indeed reflected in specific funds like Robeco Smart Materials, Catalio Innovative Health Care, and the Pictet Thematic Opportunities, where the 2025 gain has been largely positive (approximately 6.8% to 14%). The strongest performance came from the precious metals fund Bakersteel, with a total return of approximately 160.4%.

In 2025, The Sub-Fund concluded the year with a positive return of 18.25%. As of the year-end, Assets under Management totalled €303.99 million, reflecting a net inflow of €36 million.

Luxembourg, April 08, 2026

The Board of Directors

To the Shareholders of
EFFEPILUX SICAV
Société anonyme
146, Boulevard de la Pétrusse
L-2330 Luxembourg

REPORT OF THE *REVISEUR D'ENTREPRISES AGREE*

Opinion

We have audited the financial statements of Effepilux SICAV (the “Fund”) and of each of its sub-funds, which comprise the statement of net assets and the statement of investments and other net assets as at December 31, 2025 and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at December 31, 2025, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier* (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the *réviseur d’entreprises agréé* for the Audit of the Financial Statements” section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the *réviseur d'entreprises agréé* thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the Financial Statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “*réviseur d'entreprises agréé*” for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the *réviseur d'entreprises agréé* that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the *réviseur d'entreprises agréé* to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the *réviseur d'entreprises agréé*. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

Emmanuelle Miette, *Réviseur d'entreprises agréé*

Partner

April 08, 2026

Statement of Net Assets

(expressed in the Sub-Fund's currency)

		Effepilux Sicav - Investimenti a breve termine	Effepilux Sicav - Titoli di Stato ed inflazione	Effepilux Sicav - Corporate IG Mondo
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		69 265 332	1 002 100 779	332 488 634
Net unrealised profit/ (loss)		1 922 481	9 499 443	(2 711 267)
Securities portfolio at market value	2.2	71 187 813	1 011 600 222	329 777 367
Cash at bank	2.2	1 386 263	15 100 370	1 726 797
Receivable for securities sold		-	-	2 015 235
Receivable on spot exchange		-	-	1 803 241
Dividends receivable, net		-	-	-
Interest receivable on bonds		-	4 440 058	3 755 527
Options bought at market value	2.10, 8	-	1 030 258	-
Swaps at market value	2.9, 10	-	23 854	-
Unrealised appreciation on forward foreign exchange contracts	2.7, 7	-	29 147	1 691 994
Unrealised appreciation on financial futures contracts	2.8, 6	-	65 939	-
Other assets		-	-	-
		72 574 076	1 032 289 848	340 770 161
LIABILITIES				
Bank Overdraft	2.2	-	-	-
Payable for securities purchased		-	-	3 871 243
Payable on spot exchange		-	-	1 803 233
Management fees payable	3	15 218	247 326	83 667
Depositary fees payable	4	5 483	74 838	24 172
Administration fees payable	4	7 628	72 445	22 088
Registrar Agent fees payable	4	1 750	7 154	2 311
Professional fees payable		1 968	7 854	3 286
Interest payable on swaps		-	13 369	-
Options written at market value	2.10, 8	-	236 322	-
Swaps at market value	2.9, 10	-	27 656	-
Unrealised depreciation on forward foreign exchange contracts	2.7, 7	-	40 404	181 182
Unrealised depreciation on financial futures contracts	2.8, 6	-	14 339	-
		32 047	741 707	5 991 182
TOTAL NET ASSETS		72 542 029	1 031 548 141	334 778 979

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti	Effepilux Sicav - Azionario	Effepilux Sicav - Liquid Alternatives
	Notes	EUR	EUR	EUR
ASSETS				
Securities portfolio at cost		147 881 527	501 421 043	113 055 921
Net unrealised profit/ (loss)		16 511 733	112 618 734	9 536 989
Securities portfolio at market value	2.2	164 393 260	614 039 777	122 592 910
Cash at bank	2.2	1 230 730	3 982 499	20 757 193
Receivable for securities sold		-	-	-
Receivable on spot exchange		-	1 799 964	-
Dividends receivable, net		-	214 792	-
Interest receivable on bonds		-	-	-
Options bought at market value	2.10, 8	-	-	-
Swaps at market value	2.9, 10	-	-	-
Unrealised appreciation on forward foreign exchange contracts	2.7, 7	-	2 781 152	-
Unrealised appreciation on financial futures contracts	2.8, 6	-	28 298	-
Other assets		-	-	-
		165 623 990	622 846 482	143 350 103
LIABILITIES				
Bank Overdraft	2.2	-	540 400	-
Payable for securities purchased		-	1 836 883	-
Payable on spot exchange		-	1 800 000	-
Management fees payable	3	54 606	117 723	14 884
Depositary fees payable	4	12 149	44 925	10 489
Administration fees payable	4	11 101	41 052	9 584
Registrar Agent fees payable	4	1 750	4 295	1 750
Professional fees payable		1 373	12 323	613
Interest payable on swaps		-	-	-
Options written at market value	2.10, 8	-	-	-
Swaps at market value	2.9, 10	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.7, 7	-	932 229	-
Unrealised depreciation on financial futures contracts	2.8, 6	-	-	-
		80 979	5 329 830	37 320
TOTAL NET ASSETS		165 543 011	617 516 652	143 312 783

Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Effepilux Sicav - Thematic Investments	Combined
	Notes	EUR	EUR
ASSETS			
Securities portfolio at cost		259 218 632	2 425 431 868
Net unrealised profit/ (loss)		43 961 258	191 339 371
Securities portfolio at market value	2.2	303 179 890	2 616 771 239
Cash at bank	2.2	884 183	45 068 035
Receivable for securities sold		-	2 015 235
Receivable on spot exchange		-	3 603 205
Dividends receivable, net		-	214 792
Interest receivable on bonds		-	8 195 585
Options bought at market value	2.10, 8	-	1 030 258
Swaps at market value	2.9, 10	-	23 854
Unrealised appreciation on forward foreign exchange contracts	2.7, 7	-	4 502 293
Unrealised appreciation on financial futures contracts	2.8, 6	-	94 237
Other assets		798	798
		304 064 871	2 681 519 531
LIABILITIES			
Bank Overdraft	2.2	-	540 400
Payable for securities purchased		-	5 708 126
Payable on spot exchange		-	3 603 233
Management fees payable	3	24 383	557 807
Depository fees payable	4	21 832	193 888
Administration fees payable	4	19 950	183 848
Registrar Agent fees payable	4	2 087	21 097
Professional fees payable		-	27 417
Interest payable on swaps		-	13 369
Options written at market value	2.10, 8	-	236 322
Swaps at market value	2.9, 10	-	27 656
Unrealised depreciation on forward foreign exchange contracts	2.7, 7	-	1 153 815
Unrealised depreciation on financial futures contracts	2.8, 6	-	14 339
		68 252	12 281 317
TOTAL NET ASSETS		303 996 619	2 669 238 214

Statement of Operations and Changes in Net Assets

(expressed in the Sub-Fund's currency)

		Effepilux Sicav - Investimenti a breve termine	Effepilux Sicav - Titoli di Stato ed inflazione	Effepilux Sicav - Corporate IG Mondo
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year		118 000 642	903 388 419	339 428 905
INCOME				
Dividends, net	2.5	-	-	2 364
Interest on Bonds, net	2.5	512 793	10 490 104	9 709 491
Bank interest		18 994	360 202	66 341
Interest on swaps		-	33 049	-
Income on securities lending	9	740	26 535	400
Other income		-	-	-
		532 527	10 909 890	9 778 596
EXPENSES				
Management fees	3	65 722	902 876	330 964
Depositary fees	4	27 284	288 320	99 004
Administration fees	4	31 334	245 151	90 862
Registrar Agent fees	4	7 123	27 561	9 464
Professional fees		17 734	69 490	30 351
Interest and bank charges		2 609	52 864	463
Interest on swaps		-	48 492	-
Transaction costs	11	3 316	32 598	9 858
Other expenses		29	386	124
		155 151	1 667 738	571 090
Net investment income/ (loss)		377 376	9 242 152	9 207 506
Net realised gains/ (losses) on				
- securities sold	2.3	2 773 070	3 162 017	(1 446 257)
- currencies	2.4	(607)	(1 455 628)	(58 132)
- forward foreign exchange contracts	2.7	-	74 935	9 295 003
- options	2.10	-	3 723 636	-
- financial futures contracts	2.8	-	1 895 770	(71 133)
- swaps	2.9	-	(505 032)	-
		2 772 463	6 895 698	7 719 481
Net realised result for the year		3 149 839	16 137 850	16 926 987
Change in net unrealised profit/ (loss) on				
- securities		(608 452)	(7 400 280)	(7 089 349)
- forward foreign exchange contracts	2.7	-	32 557	4 512 436
- options	2.10	-	138 316	-
- financial futures contracts	2.8	-	(23 690)	-
- swaps	2.9	-	274 969	-
		(608 452)	(6 978 128)	(2 576 913)
Result of operations		2 541 387	9 159 722	14 350 074
Movements in capital				
Subscriptions		500 000	119 000 000	2 000 000
Redemptions		(48 500 000)	-	(21 000 000)
		(48 000 000)	119 000 000	(19 000 000)
Net assets at the end of the year		72 542 029	1 031 548 141	334 778 979

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti	Effepilux Sicav - Azionario	Effepilux Sicav - Liquid Alternatives
	Notes	EUR	EUR	EUR
Net assets at the beginning of the year		155 388 723	688 235 762	109 744 280
INCOME				
Dividends, net	2.5	1 117 038	6 828 016	-
Interest on Bonds, net	2.5	3 746 114	-	-
Bank interest		156 374	244 987	145 621
Interest on swaps		-	-	-
Income on securities lending	9	-	122 742	-
Other income		-	10 563	-
		5 019 526	7 206 308	145 621
EXPENSES				
Management fees	3	230 506	1 400 035	59 051
Depositary fees	4	48 023	214 987	40 088
Administration fees	4	40 044	178 046	37 181
Registrar Agent fees	4	7 123	18 587	7 123
Professional fees		20 258	69 813	16 642
Interest and bank charges		158 496	68 603	21
Interest on swaps		-	-	-
Transaction costs	11	7 593	144 482	3 090
Other expenses		61	227	54
		512 104	2 094 780	163 250
Net investment income/ (loss)		4 507 422	5 111 528	(17 629)
Net realised gains/ (losses) on				
- securities sold	2.3	4 060 876	40 703 233	3 716 543
- currencies	2.4	282 140	(127 486)	-
- forward foreign exchange contracts	2.7	2 943 711	18 153 033	-
- options	2.10	-	-	-
- financial futures contracts	2.8	624 888	1 426 361	-
- swaps	2.9	-	-	-
		7 911 615	60 155 141	3 716 543
Net realised result for the year		12 419 037	65 266 669	3 698 914
Change in net unrealised profit/ (loss) on				
- securities		(13 916)	9 672 428	5 869 589
- forward foreign exchange contracts	2.7	2 605 837	3 129 270	-
- options	2.10	-	-	-
- financial futures contracts	2.8	143 330	212 523	-
- swaps	2.9	-	-	-
		2 735 251	13 014 221	5 869 589
Result of operations		15 154 288	78 280 890	9 568 503
Movements in capital				
Subscriptions		10 000 000	19 000 000	50 000 000
Redemptions		(15 000 000)	(168 000 000)	(26 000 000)
		(5 000 000)	(149 000 000)	24 000 000
Net assets at the end of the year		165 543 011	617 516 652	143 312 783

Statement of Operations and Changes in Net Assets (continued)

(expressed in the Sub-Fund's currency)

	Notes	Effepilux Sicav - Thematic Investments EUR	Combined EUR
Net assets at the beginning of the year		220 959 745	2 535 146 476
INCOME			
Dividends, net	2.5	-	7 947 418
Interest on Bonds, net	2.5	-	24 458 502
Bank interest		63 093	1 055 612
Interest on swaps		-	33 049
Income on securities lending	9	-	150 417
Other income		-	10 563
		63 093	33 655 561
EXPENSES			
Management fees	3	89 817	3 078 971
Depositary fees	4	77 756	795 462
Administration fees	4	71 452	694 070
Registrar Agent fees	4	7 647	84 628
Professional fees		22 752	247 040
Interest and bank charges		15	283 071
Interest on swaps		-	48 492
Transaction costs	11	6 222	207 159
Other expenses		295	1 176
		275 956	5 440 069
Net investment income/ (loss)		(212 863)	28 215 492
Net realised gains/ (losses) on			
- securities sold	2.3	4 405 470	57 374 952
- currencies	2.4	-	(1 359 713)
- forward foreign exchange contracts	2.7	-	30 466 682
- options	2.10	-	3 723 636
- financial futures contracts	2.8	-	3 875 886
- swaps	2.9	-	(505 032)
		4 405 470	93 576 411
Net realised result for the year		4 192 607	121 791 903
Change in net unrealised profit/ (loss) on			
- securities		42 844 267	43 274 287
- forward foreign exchange contracts	2.7	-	10 280 100
- options	2.10	-	138 316
- financial futures contracts	2.8	-	332 163
- swaps	2.9	-	274 969
		42 844 267	54 299 835
Result of operations		47 036 874	176 091 738
Movements in capital			
Subscriptions		42 000 000	242 500 000
Redemptions		(6 000 000)	(284 500 000)
		36 000 000	(42 000 000)
Net assets at the end of the year		303 996 619	2 669 238 214

Statistical information

Effepilux Sicav - Investimenti a breve termine

	Currency	31/12/25	31/12/24	31/12/23
Class C				
Number of shares		6 051 478.726	10 110 686.740	4 618 668.414
Net asset value per share	EUR	11.987	11.671	11.156
Total Net Assets	EUR	72 542 029	118 000 642	51 524 158

Effepilux Sicav - Titoli di Stato ed inflazione

	Currency	31/12/25	31/12/24	31/12/23
Class C				
Number of shares		72 702 516.399	64 271 088.541	68 226 021.295
Net asset value per share	EUR	14.189	14.056	13.726
Total Net Assets	EUR	1 031 548 141	903 388 419	936 482 699

Effepilux Sicav - Corporate IG Mondo

	Currency	31/12/25	31/12/24	31/12/23
Class C				
Number of shares		21 667 851.894	22 938 669.900	23 171 531.043
Net asset value per share	EUR	15.450	14.797	14.315
Total Net Assets	EUR	334 778 979	339 428 905	331 708 950

Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti

	Currency	31/12/25	31/12/24	31/12/23
Class C				
Number of shares		10 407 420.597	10 722 619.486	13 887 162.364
Net asset value per share	EUR	15.906	14.492	13.322
Total Net Assets	EUR	165 543 011	155 388 723	185 008 482

Statistical information (continued)

Effepilux Sicav - Azionario

	Currency	31/12/25	31/12/24	31/12/23
Class C				
Number of shares		28 232 650.289	35 495 343.230	41 661 637.116
Net asset value per share	EUR	21.872	19.389	17.304
Total Net Assets	EUR	617 516 652	688 235 762	720 902 291

Effepilux Sicav - Liquid Alternatives

	Currency	31/12/25	31/12/24	31/12/23
Class C				
Number of shares		12 726 976.085	10 466 304.034	12 589 501.110
Net asset value per share	EUR	11.261	10.485	10.579
Total Net Assets	EUR	143 312 783	109 744 280	133 189 901

Effepilux Sicav - Thematic Investments

	Currency	31/12/25	31/12/24	31/12/23
Class C				
Number of shares		26 866 899.520	23 093 058.831	23 199 461.655
Net asset value per share	EUR	11.315	9.568	9.187
Total Net Assets	EUR	303 996 619	220 959 745	213 123 097

Effepilux Sicav - Investimenti a breve termine

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
9 206.6719	AXIOM LUX - AXIOM SHORT DURATION BOND FUND	EUR	10 900 000	11 285 171	15.55
89 646.858	CARMIGNAC PORTFOLIO - SECURITE	EUR	10 284 413	10 800 653	14.89
95 309.7775	DNCA INVEST - SERENITE PLUS	EUR	10 180 919	10 852 924	14.96
797 872.34	FTIF - FRANKLIN EURO SHORT DURATION BOND FUND	EUR	9 000 000	9 015 957	12.43
82 123.009	LUX IM - VER CAPITAL SHORT TERM	EUR	9 000 000	9 007 580	12.42
94 927.494	NEUBERGER BERMAN ULTRA SHORT TERM EURO BOND FUND	EUR	10 900 000	11 208 090	15.45
70 011.22	SCHRODER ISF - EURO CREDIT CONVICTION SHORT DURATION	EUR	9 000 000	9 017 438	12.43
Total Open-ended Investment Funds			69 265 332	71 187 813	98.13
Total Investment Funds			69 265 332	71 187 813	98.13
Total Investments			69 265 332	71 187 813	98.13

Effepilux Sicav - Investimenti a breve termine

Economic and Geographical Classification of Investments

Economic classification	%
Investment Fund	98.13
	98.13

Geographical classification	%
Luxembourg	82.68
Ireland	15.45
	98.13

Effepilux Sicav - Titoli di Stato ed inflazione

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
3 000 000	BANCO SANTANDER SA 0.2% 11/02/2028	EUR	2 996 680	2 854 590	0.28
2 000 000	BANCO SANTANDER SA 1% 04/11/2031	EUR	1 996 400	1 756 420	0.17
2 000 000	BANCO SANTANDER SA 3.875% 22/04/2029	EUR	2 049 000	2 054 200	0.20
4 000 000	BNP PARIBAS SA FRN 15/01/2031	EUR	4 027 040	4 041 680	0.40
1 000 000	BPCE SA 0.625% 15/01/2030	EUR	1 020 900	909 780	0.09
3 000 000	CAIXABANK SA 3.625% 19/09/2032	EUR	3 024 360	3 024 780	0.29
2 000 000	CPPIB CAPITAL INC 2.875% 30/01/2032	EUR	1 992 600	1 984 180	0.19
2 000 000	DEUTSCHE BANK AG FRN 17/02/2027	EUR	1 997 690	1 995 440	0.19
5 000 000	INTERNATIONAL FINANCE CORP 11.5% 31/10/2028	BRL	795 544	771 315	0.07
2 000 000	MORGAN STANLEY FRN 29/10/2027	EUR	1 961 280	1 967 960	0.19
2 000 000	ONTARIO TEACHERS' FINANCE TRUST - REGS - 2.85% 04/12/2031	EUR	1 992 920	1 984 079	0.19
285 000	PORTUGAL OBRIGACOES DO TESOIRO OT 0.3% 17/10/2031	EUR	245 051	249 384	0.02
352 000	PORTUGAL OBRIGACOES DO TESOIRO OT 0.475% 18/10/2030	EUR	315 875	320 408	0.03
184 000	PORTUGAL OBRIGACOES DO TESOIRO OT 0.7% 15/10/2027	EUR	181 381	179 623	0.02
395 631	PORTUGAL OBRIGACOES DO TESOIRO OT 0.9% 12/10/2035	EUR	340 621	320 738	0.03
180 000	PORTUGAL OBRIGACOES DO TESOIRO OT 1% 12/04/2052	EUR	108 535	95 270	0.01
170 000	PORTUGAL OBRIGACOES DO TESOIRO OT 1.15% 11/04/2042	EUR	118 002	117 839	0.01
213 000	PORTUGAL OBRIGACOES DO TESOIRO OT 1.65% 16/07/2032	EUR	191 353	198 742	0.02
387 000	PORTUGAL OBRIGACOES DO TESOIRO OT 1.95% 15/06/2029	EUR	382 355	382 921	0.04
510 675	PORTUGAL OBRIGACOES DO TESOIRO OT 2.125% 17/10/2028	EUR	510 303	510 348	0.05
263 000	PORTUGAL OBRIGACOES DO TESOIRO OT 2.25% 18/04/2034	EUR	270 109	248 580	0.02
280 000	PORTUGAL OBRIGACOES DO TESOIRO OT 2.875% 14/10/2033	EUR	278 986	278 320	0.03
160 000	PORTUGAL OBRIGACOES DO TESOIRO OT 2.875% 20/10/2034	EUR	156 600	157 680	0.02
142 000	PORTUGAL OBRIGACOES DO TESOIRO OT 3% 15/06/2035	EUR	141 885	140 269	0.01
105 000	PORTUGAL OBRIGACOES DO TESOIRO OT 3.5% 18/06/2038	EUR	105 439	105 574	0.01
186 000	PORTUGAL OBRIGACOES DO TESOIRO OT 3.625% 12/06/2054	EUR	180 922	174 170	0.02
231 761	PORTUGAL OBRIGACOES DO TESOIRO OT 3.875% 15/02/2030	EUR	263 971	245 103	0.02
246 692	PORTUGAL OBRIGACOES DO TESOIRO OT 4.1% 15/02/2045	EUR	281 778	258 294	0.03
327 115	PORTUGAL OBRIGACOES DO TESOIRO OT 4.1% 15/04/2037	EUR	381 478	351 868	0.03
100 000	PORTUGAL OBRIGACOES DO TESOIRO OT 4.125% 14/04/2027	EUR	112 478	102 582	0.01
2 000 000	TORONTO-DOMINION BANK 3.357% 22/09/2032	EUR	2 001 600	1 977 340	0.19
Total Bonds			30 423 136	29 759 477	2.88
Supranationals, Governments and Local Public Authorities, Debt Instruments					
720 000	BUNDES Obligation FRN 16/04/2027	EUR	666 984	701 539	0.07
298 419.59	BUNDES Obligation 0% 09/10/2026	EUR	286 309	293 884	0.03
252 000	BUNDES Obligation 1.3% 15/10/2027 (ISIN DE0001030740)	EUR	241 491	248 623	0.02
908 000	BUNDES Obligation 1.3% 15/10/2027 (ISIN DE0001141869)	EUR	872 518	895 833	0.09
752 000	BUNDES Obligation 2.1% 12/04/2029 (ISIN DE000BU25026)	EUR	736 149	747 796	0.07
120 000	BUNDES Obligation 2.1% 12/04/2029 (ISIN DE000BU35025)	EUR	119 381	119 350	0.01
786 000	BUNDES Obligation 2.2% 13/04/2028	EUR	777 358	787 085	0.08
960 000	BUNDES Obligation 2.4% 18/04/2030	EUR	970 527	960 173	0.09
768 000	BUNDES Obligation 2.4% 19/10/2028	EUR	762 669	771 955	0.07
675 000	BUNDES Obligation 2.5% 11/10/2029	EUR	685 359	679 037	0.07

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
459 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE - G - 2.3% 15/02/2033	EUR	457 508	448 673	0.04
911 937	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2030	EUR	837 164	828 677	0.08
918 334	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2031	EUR	820 406	811 431	0.08
1 000 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/02/2032	EUR	858 415	857 140	0.08
1 079 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/05/2035	EUR	894 580	827 722	0.08
799 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/05/2036	EUR	659 315	590 781	0.06
958 111	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2029	EUR	879 209	882 717	0.09
551 450	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030 (ISIN DE0001030708)	EUR	492 341	494 607	0.05
740 936	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2030 (ISIN DE0001102507)	EUR	676 222	664 368	0.06
284 088	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2031 (ISIN DE0001030732)	EUR	248 412	247 483	0.02
1 035 884	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2031 (ISIN DE0001102564)	EUR	919 353	902 172	0.09
305 031	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2050 (ISIN DE0001030724)	EUR	207 020	132 231	0.01
1 245 977	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2050 (ISIN DE0001102481)	EUR	824 646	536 891	0.05
955 817	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/08/2052	EUR	504 992	384 955	0.04
717 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/11/2027	EUR	690 017	689 962	0.07
846 792	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0% 15/11/2028	EUR	789 289	795 900	0.08
987 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	935 857	967 842	0.09
939 976	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	881 660	884 574	0.09
889 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	835 074	846 328	0.08
907 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/02/2028	EUR	865 069	877 250	0.09
1 052 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.5% 15/08/2027	EUR	1 010 197	1 025 784	0.10
676 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1% 15/05/2038	EUR	560 517	531 843	0.05
1 146 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	1 044 561	756 864	0.07
886 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.7% 15/08/2032	EUR	860 267	838 519	0.08
421 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053 (ISIN DE0001030757)	EUR	340 413	297 698	0.03
945 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.8% 15/08/2053 (ISIN DE0001102614)	EUR	807 260	666 868	0.06
829 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.1% 15/11/2029	EUR	811 350	821 796	0.08
1 050 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.2% 15/02/2034	EUR	1 030 454	1 008 200	0.10
1 179 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.3% 15/02/2033	EUR	1 168 907	1 152 107	0.11
1 036 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.4% 15/11/2030	EUR	1 037 328	1 033 545	0.10
1 075 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.5% 04/07/2044	EUR	1 164 929	952 364	0.09
861 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.5% 15/02/2035	EUR	851 854	838 941	0.08
1 087 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.5% 15/08/2046	EUR	1 249 842	946 136	0.09
788 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.5% 15/08/2054	EUR	770 112	650 360	0.06
430 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.6% 15/05/2041	EUR	408 769	396 980	0.04
895 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.6% 15/08/2033	EUR	897 328	888 690	0.09
1 346 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.6% 15/08/2034	EUR	1 370 295	1 326 685	0.13
315 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.6% 15/08/2035	EUR	311 809	308 297	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
527 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.9% 15/08/2056	EUR	506 560	470 110	0.05
650 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	835 180	648 135	0.06
1 051 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4% 04/01/2037	EUR	1 348 925	1 151 833	0.11
607 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	804 289	681 934	0.07
431 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2028	EUR	494 568	458 011	0.04
1 006 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	1 350 748	1 157 584	0.11
671 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	988 613	792 901	0.08
683 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.5% 04/01/2031	EUR	876 953	779 583	0.08
532 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	627 227	568 203	0.06
368 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.25% 04/01/2030	EUR	469 926	422 376	0.04
440 000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.5% 04/07/2027	EUR	566 594	468 477	0.05
954 000	BUNDESSCHATZANWEISUNGEN 2.7% 17/09/2026	EUR	961 406	958 350	0.09
2 000 000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 22/03/2026	EUR	2 080 000	1 999 880	0.19
1 000	CROATIA GOVERNMENT BOND 2.125% 15/07/2026	EUR	963	999	0.00
72 000	CROATIA GOVERNMENT BOND 2.375% 09/07/2029	EUR	67 859	71 148	0.01
47 000	CROATIA GOVERNMENT BOND 3.375% 15/07/2032	EUR	45 731	47 944	0.00
100 000	CROATIA GOVERNMENT INTERNATIONAL BOND 1.125% 04/03/2033	EUR	78 429	87 544	0.01
100 000	CROATIA GOVERNMENT INTERNATIONAL BOND 1.125% 19/06/2029	EUR	87 700	95 168	0.01
100 000	CROATIA GOVERNMENT INTERNATIONAL BOND 1.5% 17/06/2031	EUR	84 634	93 025	0.01
100 000	CROATIA GOVERNMENT INTERNATIONAL BOND 2.75% 27/01/2030	EUR	96 222	100 481	0.01
100 000	CROATIA GOVERNMENT INTERNATIONAL BOND 3% 20/03/2027	EUR	98 977	100 805	0.01
100 000	CROATIA GOVERNMENT INTERNATIONAL BOND 4% 14/06/2035	EUR	100 450	106 533	0.01
5 000	CYPRUS GOVERNMENT INTERNATIONAL BOND 0% 09/02/2026	EUR	4 997	4 981	0.00
48 000	CYPRUS GOVERNMENT INTERNATIONAL BOND 0.625% 21/01/2030	EUR	41 840	44 538	0.00
39 000	CYPRUS GOVERNMENT INTERNATIONAL BOND 0.95% 20/01/2032	EUR	31 810	34 893	0.00
49 000	CYPRUS GOVERNMENT INTERNATIONAL BOND 1.25% 21/01/2040	EUR	40 113	36 417	0.00
40 000	CYPRUS GOVERNMENT INTERNATIONAL BOND 2.375% 25/09/2028	EUR	38 873	40 041	0.00
20 000	CYPRUS GOVERNMENT INTERNATIONAL BOND 2.75% 26/02/2034	EUR	25 050	19 512	0.00
78 000	CYPRUS GOVERNMENT INTERNATIONAL BOND 4.125% 13/04/2033	EUR	80 925	83 299	0.01
6 592 000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2030	EUR	8 294 612	8 483 534	0.83
5 055 000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2033	EUR	5 912 055	5 894 458	0.58
2 600 000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND FRN 15/04/2046	EUR	3 594 225	2 621 224	0.25
22 000	ESTONIA GOVERNMENT INTERNATIONAL BOND 0.125% 10/06/2030	EUR	22 208	19 413	0.00
66 000	ESTONIA GOVERNMENT INTERNATIONAL BOND 4% 12/10/2032	EUR	67 926	68 964	0.01
2 000 000	EUROPEAN UNION 2.5% 04/12/2031	EUR	1 972 380	1 971 240	0.19
2 000 000	EUROPEAN UNION 2.875% 06/12/2027	EUR	2 028 450	2 023 960	0.20
3 000 000	EUROPEAN UNION 3% 04/12/2034	EUR	3 001 203	2 980 200	0.29
1 000 000	EUROPEAN UNION 3.375% 04/10/2039	EUR	987 280	979 540	0.09
4 000 000	EUROPEAN UNION 3.375% 12/12/2035	EUR	4 037 672	4 056 480	0.39
349 000	FINLAND GOVERNMENT BOND 0% 15/09/2030	EUR	299 958	309 081	0.03
475 000	FINLAND GOVERNMENT BOND 0.125% 15/04/2036	EUR	354 070	345 810	0.03
142 000	FINLAND GOVERNMENT BOND 0.125% 15/04/2052	EUR	81 144	55 999	0.01
210 000	FINLAND GOVERNMENT BOND 0.125% 15/09/2031	EUR	176 573	181 371	0.02
47 000	FINLAND GOVERNMENT BOND 0.25% 15/09/2040	EUR	39 156	29 398	0.00

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
167 000	FINLAND GOVERNMENT BOND 0.5% 15/04/2043	EUR	109 201	99 904	0.01
220 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2027	EUR	201 704	213 963	0.02
217 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2028	EUR	206 099	206 912	0.02
209 000	FINLAND GOVERNMENT BOND 0.5% 15/09/2029	EUR	197 048	194 738	0.02
157 000	FINLAND GOVERNMENT BOND 0.75% 15/04/2031	EUR	142 171	142 063	0.01
167 000	FINLAND GOVERNMENT BOND 1.125% 15/04/2034	EUR	158 074	143 835	0.01
149 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2027	EUR	140 480	147 690	0.01
191 000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047	EUR	168 749	125 021	0.01
351 000	FINLAND GOVERNMENT BOND 1.5% 15/09/2032	EUR	319 403	322 246	0.03
185 000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042	EUR	201 288	162 843	0.02
168 000	FINLAND GOVERNMENT BOND 2.75% 04/07/2028	EUR	171 537	170 189	0.02
131 000	FINLAND GOVERNMENT BOND 2.75% 15/04/2038	EUR	125 425	122 528	0.01
200 000	FINLAND GOVERNMENT BOND 2.875% 15/04/2029	EUR	202 997	203 028	0.02
191 000	FINLAND GOVERNMENT BOND 2.95% 15/04/2055	EUR	188 011	160 033	0.02
243 000	FINLAND GOVERNMENT BOND 3% 15/09/2033	EUR	245 298	243 420	0.02
200 000	FINLAND GOVERNMENT BOND 3% 15/09/2034	EUR	199 850	198 878	0.02
140 000	FINLAND GOVERNMENT BOND 3% 15/09/2035	EUR	138 771	138 069	0.01
5 000 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2029	EUR	5 633 790	6 049 072	0.60
1 151 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 01/03/2032	EUR	1 252 730	1 215 364	0.12
628 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2027	EUR	865 507	882 888	0.09
2 870 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2029	EUR	5 394 201	4 649 645	0.45
3 247 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2030	EUR	4 022 319	4 152 399	0.40
4 643 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2031	EUR	5 235 323	5 402 993	0.52
2 500 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2034	EUR	2 630 998	2 592 942	0.25
6 330 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2036	EUR	7 829 730	6 780 547	0.67
4 312 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2040	EUR	8 234 640	6 248 873	0.62
3 409 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2047	EUR	3 932 769	2 809 648	0.27
1 500 000	FRENCH REPUBLIC GOVERNMENT BOND OAT FRN 25/07/2053	EUR	1 567 566	1 024 105	0.10
1 280 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/02/2027	EUR	1 194 378	1 249 075	0.12
1 355 869	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/05/2032	EUR	1 108 360	1 118 077	0.11
1 515 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2029	EUR	1 351 543	1 369 242	0.13
1 824 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2030	EUR	1 595 670	1 592 790	0.15
1 712 864	FRENCH REPUBLIC GOVERNMENT BOND OAT 0% 25/11/2031	EUR	1 459 575	1 440 878	0.14
1 800 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2029	EUR	1 666 112	1 681 524	0.16
993 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2040	EUR	751 287	619 682	0.06
391 927	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/05/2072	EUR	201 866	96 547	0.01
661 369	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.5% 25/06/2044	EUR	454 062	354 209	0.03
1 482 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/02/2028	EUR	1 359 701	1 433 850	0.14
1 976 387	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	EUR	1 884 300	1 903 024	0.18
1 070 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2052	EUR	754 580	467 504	0.05
993 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2053	EUR	611 269	419 910	0.04
1 881 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	EUR	1 759 306	1 792 687	0.17
1 332 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1% 25/05/2027	EUR	1 285 300	1 310 248	0.13
1 928 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2034	EUR	1 721 847	1 631 474	0.16

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
2 041 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036	EUR	1 732 499	1 624 554	0.16
1 321 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2038	EUR	1 023 123	988 055	0.10
1 953 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2031	EUR	1 875 299	1 818 868	0.18
1 058 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.5% 25/05/2050	EUR	908 668	609 736	0.06
535 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066	EUR	431 066	261 765	0.03
1 058 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/06/2039	EUR	974 647	825 060	0.08
788 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2% 25/05/2048	EUR	711 891	531 467	0.05
1 686 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2% 25/11/2032	EUR	1 580 644	1 568 182	0.15
5 554 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.4% 24/09/2028	EUR	5 568 130	5 550 168	0.54
1 380 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 24/09/2027	EUR	1 372 718	1 385 948	0.13
1 915 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 25/05/2030	EUR	2 044 215	1 898 531	0.18
847 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.5% 25/05/2043	EUR	739 060	679 319	0.07
2 995 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.7% 25/02/2031	EUR	2 982 030	2 973 077	0.29
1 738 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/02/2029	EUR	1 736 700	1 750 931	0.17
3 735 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/02/2030	EUR	3 747 767	3 744 524	0.36
1 708 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/10/2027	EUR	1 825 584	1 722 808	0.17
1 262 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2033	EUR	1 259 873	1 243 777	0.12
778 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/05/2054	EUR	709 370	598 632	0.06
487 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/06/2049	EUR	446 758	394 723	0.04
1 266 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3% 25/11/2034	EUR	1 257 617	1 224 311	0.12
1 269 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.2% 25/05/2035	EUR	1 263 118	1 238 849	0.12
969 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	EUR	1 110 967	852 584	0.08
589 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2055	EUR	567 026	473 892	0.05
1 424 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/11/2033	EUR	1 477 104	1 443 851	0.14
280 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.5% 25/11/2035	EUR	280 848	278 516	0.03
146 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.6% 25/05/2042	EUR	138 281	137 849	0.01
585 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.75% 25/05/2056	EUR	565 191	514 619	0.05
694 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2055	EUR	874 354	644 900	0.06
719 829	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/04/2060	EUR	906 015	655 714	0.06
843 767	FRENCH REPUBLIC GOVERNMENT BOND OAT 4% 25/10/2038	EUR	996 543	859 360	0.08
1 245 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.5% 25/04/2041	EUR	1 553 514	1 318 368	0.13
1 263 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 4.75% 25/04/2035	EUR	1 539 156	1 388 946	0.13
1 751 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.5% 25/04/2029	EUR	2 081 302	1 913 948	0.19
1 120 000	FRENCH REPUBLIC GOVERNMENT BOND OAT 5.75% 25/10/2032	EUR	1 523 744	1 300 074	0.13
150 000	HELLENIC REPUBLIC GOVERNMENT BOND 0% 12/02/2026	EUR	142 785	149 645	0.01
180 000	HELLENIC REPUBLIC GOVERNMENT BOND 0.75% 18/06/2031	EUR	153 398	161 240	0.02
170 000	HELLENIC REPUBLIC GOVERNMENT BOND 1.5% 18/06/2030	EUR	156 188	161 969	0.02
110 000	HELLENIC REPUBLIC GOVERNMENT BOND 1.75% 18/06/2032	EUR	99 352	101 910	0.01
140 000	HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 04/02/2035	EUR	120 638	123 354	0.01
80 000	HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 23/07/2026	EUR	79 061	79 886	0.01
110 000	HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 24/01/2052	EUR	76 027	70 574	0.01
120 000	HELLENIC REPUBLIC GOVERNMENT BOND 2% 22/04/2027	EUR	118 668	120 222	0.01
120 000	HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 15/06/2034	EUR	118 596	120 547	0.01
180 000	HELLENIC REPUBLIC GOVERNMENT BOND 3.75% 30/01/2028	EUR	187 702	185 571	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
120 000	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 12/03/2029	EUR	126 696	125 189	0.01
100 000	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 15/06/2028	EUR	104 841	103 628	0.01
220 000	HELLENIC REPUBLIC GOVERNMENT BOND 3.9% 30/01/2033	EUR	231 858	230 311	0.02
350 000	HELLENIC REPUBLIC GOVERNMENT BOND 4% 30/01/2037	EUR	365 625	363 717	0.04
100 000	HELLENIC REPUBLIC GOVERNMENT BOND 4.125% 15/06/2054	EUR	100 853	97 549	0.01
170 000	HELLENIC REPUBLIC GOVERNMENT BOND 4.2% 30/01/2042	EUR	180 982	176 975	0.02
140 000	HELLENIC REPUBLIC GOVERNMENT BOND 4.25% 15/06/2033	EUR	151 561	149 856	0.01
100 000	HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 18/07/2038	EUR	108 400	106 691	0.01
8 000 000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 10.75% 09/10/2031	BRL	1 311 907	1 179 695	0.11
188 000	IRELAND GOVERNMENT BOND 0% 18/10/2031	EUR	173 499	161 569	0.02
251 000	IRELAND GOVERNMENT BOND 0.2% 15/05/2027	EUR	236 692	244 958	0.02
304 000	IRELAND GOVERNMENT BOND 0.2% 18/10/2030	EUR	270 981	272 360	0.03
259 000	IRELAND GOVERNMENT BOND 0.35% 18/10/2032	EUR	210 969	220 652	0.02
195 000	IRELAND GOVERNMENT BOND 0.4% 15/05/2035	EUR	153 819	152 736	0.01
147 000	IRELAND GOVERNMENT BOND 0.55% 22/04/2041	EUR	109 785	96 923	0.01
279 000	IRELAND GOVERNMENT BOND 0.9% 15/05/2028	EUR	262 748	270 954	0.03
363 000	IRELAND GOVERNMENT BOND 1.1% 15/05/2029	EUR	349 387	348 611	0.03
116 000	IRELAND GOVERNMENT BOND 1.3% 15/05/2033	EUR	112 235	104 299	0.01
94 000	IRELAND GOVERNMENT BOND 1.35% 18/03/2031	EUR	99 890	88 582	0.01
285 000	IRELAND GOVERNMENT BOND 1.5% 15/05/2050	EUR	231 145	186 994	0.02
256 000	IRELAND GOVERNMENT BOND 1.7% 15/05/2037	EUR	233 743	218 954	0.02
337 000	IRELAND GOVERNMENT BOND 2% 18/02/2045	EUR	298 573	266 031	0.03
336 000	IRELAND GOVERNMENT BOND 2.4% 15/05/2030	EUR	347 403	334 787	0.03
253 000	IRELAND GOVERNMENT BOND 2.6% 18/10/2034	EUR	246 832	245 084	0.02
117 000	IRELAND GOVERNMENT BOND 3% 18/10/2043	EUR	115 137	109 465	0.01
100 000	IRELAND GOVERNMENT BOND 3.15% 18/10/2055	EUR	103 103	89 224	0.01
4 000 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 14/09/2026	EUR	3 918 880	3 943 240	0.38
3 300 000	ITALY BUONI ORDINARI DEL TESORO BOT 0% 31/03/2026	EUR	3 266 241	3 284 424	0.32
4 000 000	ITALY BUONI POLIENNALI DEL TESORO FRN 14/03/2028	EUR	4 063 505	4 064 500	0.39
5 000 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2026	EUR	5 581 065	6 110 040	0.60
7 000 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2029	EUR	7 413 829	7 606 543	0.75
5 000 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2030	EUR	5 658 127	6 065 423	0.60
5 000 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2033	EUR	4 880 598	5 413 656	0.52
5 000 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/05/2036	EUR	5 123 760	5 201 015	0.50
4 000 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2026	EUR	5 434 001	5 569 317	0.54
5 000 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2032	EUR	5 724 724	6 432 491	0.63
5 000 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2035	EUR	8 071 918	8 263 611	0.81
6 500 000	ITALY BUONI POLIENNALI DEL TESORO FRN 15/09/2041	EUR	10 350 688	9 767 207	0.96
665 000	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	597 247	636 312	0.06
558 000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	475 961	524 492	0.05
608 000	ITALY BUONI POLIENNALI DEL TESORO 0.5% 15/07/2028	EUR	551 161	580 622	0.06
657 000	ITALY BUONI POLIENNALI DEL TESORO 0.6% 01/08/2031	EUR	557 881	579 809	0.06
658 000	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	620 429	649 920	0.06

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
789 000	ITALY BUONI POLIENNALI DEL TESORO 0.9% 01/04/2031	EUR	683 418	715 063	0.07
555 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	430 157	420 163	0.04
821 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	681 134	722 546	0.07
1 053 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	932 433	973 056	0.09
670 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	566 499	597 935	0.06
723 000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	669 947	708 800	0.07
492 000	ITALY BUONI POLIENNALI DEL TESORO 1.1% 01/04/2027	EUR	454 866	485 894	0.05
680 000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	630 331	674 982	0.07
763 000	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	697 571	723 377	0.07
449 000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	364 349	370 070	0.04
438 000	ITALY BUONI POLIENNALI DEL TESORO 1.5% 30/04/2045	EUR	315 774	287 547	0.03
820 000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	741 082	758 828	0.07
776 000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	709 341	736 052	0.07
537 000	ITALY BUONI POLIENNALI DEL TESORO 1.7% 01/09/2051	EUR	372 692	324 896	0.03
526 000	ITALY BUONI POLIENNALI DEL TESORO 1.8% 01/03/2041	EUR	431 528	398 750	0.04
1 736 000	ITALY BUONI POLIENNALI DEL TESORO 2% 01/02/2028	EUR	1 683 582	1 727 650	0.17
1 106 000	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	1 092 778	1 104 684	0.11
1 500 000	ITALY BUONI POLIENNALI DEL TESORO 2.1% 26/08/2027	EUR	1 498 605	1 497 825	0.15
230 000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	160 212	135 725	0.01
308 000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	221 958	204 848	0.02
615 000	ITALY BUONI POLIENNALI DEL TESORO 2.2% 01/06/2027	EUR	596 839	615 879	0.06
572 000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	506 045	506 455	0.05
3 000 000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/01/2029	EUR	2 992 800	2 987 490	0.29
1 078 000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	1 003 938	1 023 874	0.10
520 000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	415 847	379 376	0.04
575 000	ITALY BUONI POLIENNALI DEL TESORO 2.5% 01/12/2032	EUR	516 113	553 823	0.05
10 000 000	ITALY BUONI POLIENNALI DEL TESORO 2.55% 25/02/2027	EUR	10 027 776	10 042 600	0.98
596 000	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	579 263	600 458	0.06
593 000	ITALY BUONI POLIENNALI DEL TESORO 2.7% 01/03/2047	EUR	515 327	473 700	0.05
4 000 000	ITALY BUONI POLIENNALI DEL TESORO 2.7% 01/10/2030	EUR	3 985 600	3 986 000	0.39
4 000 000	ITALY BUONI POLIENNALI DEL TESORO 2.7% 15/10/2027	EUR	3 993 171	4 032 000	0.39
305 000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 01/03/2067	EUR	226 577	216 486	0.02
746 000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 01/12/2028	EUR	744 106	754 497	0.07
558 000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 15/06/2029	EUR	534 170	562 927	0.05
2 000 000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/07/2030	EUR	2 022 743	2 018 420	0.20
474 000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	453 951	437 113	0.04
521 000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	514 800	525 491	0.05
691 000	ITALY BUONI POLIENNALI DEL TESORO 3% 01/08/2029	EUR	695 691	701 932	0.07
5 000 000	ITALY BUONI POLIENNALI DEL TESORO 3% 01/10/2029	EUR	5 017 100	5 068 250	0.49
451 000	ITALY BUONI POLIENNALI DEL TESORO 3.1% 01/03/2040	EUR	440 223	414 722	0.04
3 557 000	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	3 548 595	3 593 886	0.35
3 000 000	ITALY BUONI POLIENNALI DEL TESORO 3.2% 28/01/2026	EUR	2 984 895	3 002 070	0.29
375 000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	338 522	358 403	0.03
495 000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	437 548	434 605	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
278 000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15/07/2032	EUR	282 101	280 897	0.03
663 000	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	656 299	662 059	0.06
805 000	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	812 764	825 866	0.08
610 000	ITALY BUONI POLIENNALI DEL TESORO 3.4% 01/04/2028	EUR	604 564	624 298	0.06
626 000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	604 590	561 209	0.05
649 000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	653 359	667 094	0.06
1 404 000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 01/03/2030	EUR	1 485 439	1 450 922	0.14
772 000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 15/02/2031	EUR	787 758	796 140	0.08
328 000	ITALY BUONI POLIENNALI DEL TESORO 3.6% 01/10/2035	EUR	328 617	331 162	0.03
628 000	ITALY BUONI POLIENNALI DEL TESORO 3.65% 01/08/2035	EUR	638 923	637 326	0.06
508 000	ITALY BUONI POLIENNALI DEL TESORO 3.7% 15/06/2030	EUR	512 864	528 589	0.05
552 000	ITALY BUONI POLIENNALI DEL TESORO 3.8% 01/08/2028	EUR	554 198	571 508	0.06
842 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	859 716	871 192	0.08
582 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	584 656	604 093	0.06
550 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	591 204	522 165	0.05
455 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/10/2040	EUR	454 321	451 952	0.04
739 000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	748 049	772 602	0.07
1 242 000	ITALY BUONI POLIENNALI DEL TESORO 4% 01/02/2037	EUR	1 264 826	1 291 258	0.13
435 000	ITALY BUONI POLIENNALI DEL TESORO 4% 15/11/2030	EUR	435 743	458 681	0.04
549 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/04/2035	EUR	554 885	576 357	0.06
482 000	ITALY BUONI POLIENNALI DEL TESORO 4% 30/10/2031	EUR	492 665	510 130	0.05
271 000	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	270 967	280 848	0.03
525 000	ITALY BUONI POLIENNALI DEL TESORO 4.1% 01/02/2029	EUR	537 476	549 948	0.05
409 000	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	404 411	422 718	0.04
607 000	ITALY BUONI POLIENNALI DEL TESORO 4.2% 01/03/2034	EUR	592 297	646 315	0.06
337 000	ITALY BUONI POLIENNALI DEL TESORO 4.3% 01/10/2054	EUR	349 049	334 146	0.03
615 000	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	631 543	661 746	0.06
660 000	ITALY BUONI POLIENNALI DEL TESORO 4.4% 01/05/2033	EUR	680 366	713 005	0.07
501 000	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	511 886	525 324	0.05
440 000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01/10/2053	EUR	439 324	450 868	0.04
135 000	ITALY BUONI POLIENNALI DEL TESORO 4.65% 01/10/2055	EUR	138 460	140 472	0.01
818 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	904 227	867 407	0.08
582 000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	652 991	634 427	0.06
831 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/08/2034	EUR	979 454	934 684	0.09
820 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/08/2039	EUR	919 829	924 796	0.09
702 000	ITALY BUONI POLIENNALI DEL TESORO 5% 01/09/2040	EUR	797 909	790 599	0.08
989 063	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	1 101 701	1 085 408	0.11
849 000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	1 021 208	989 068	0.10
985 000	ITALY BUONI POLIENNALI DEL TESORO 6% 01/05/2031	EUR	1 198 143	1 138 867	0.11
713 000	ITALY BUONI POLIENNALI DEL TESORO 6.5% 01/11/2027	EUR	859 499	767 409	0.07
351 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0% 22/10/2027	EUR	329 735	337 658	0.03
301 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0% 22/10/2031	EUR	278 700	255 925	0.02
519 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.1% 22/06/2030	EUR	457 809	464 173	0.04
561 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.35% 22/06/2032	EUR	465 255	476 317	0.05

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
285 989	KINGDOM OF BELGIUM GOVERNMENT BOND 0.4% 22/06/2040	EUR	187 130	178 394	0.02
179 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.65% 22/06/2071	EUR	98 381	51 889	0.01
544 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.8% 22/06/2027	EUR	515 790	533 892	0.05
533 392	KINGDOM OF BELGIUM GOVERNMENT BOND 0.8% 22/06/2028	EUR	507 243	514 627	0.05
610 000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.9% 22/06/2029	EUR	585 289	578 652	0.06
599 978.26	KINGDOM OF BELGIUM GOVERNMENT BOND 1% 22/06/2031	EUR	555 093	545 650	0.05
329 637	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	EUR	307 035	291 992	0.03
337 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.4% 22/06/2053	EUR	242 385	181 943	0.02
236 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.45% 22/06/2037	EUR	207 208	189 661	0.02
348 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.6% 22/06/2047	EUR	297 384	224 808	0.02
352 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.7% 22/06/2050	EUR	309 220	219 388	0.02
264 000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.9% 22/06/2038	EUR	248 022	218 251	0.02
272 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.15% 22/06/2066	EUR	242 033	158 255	0.02
315 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.25% 22/06/2057	EUR	274 589	202 526	0.02
183 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.7% 22/10/2029	EUR	184 404	184 085	0.02
170 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.75% 22/04/2039	EUR	161 779	153 333	0.01
523 000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.85% 22/10/2034	EUR	521 991	506 965	0.05
516 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3% 22/06/2033	EUR	514 650	513 503	0.05
345 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3% 22/06/2034	EUR	381 326	340 091	0.03
375 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.1% 22/06/2035	EUR	373 059	367 391	0.04
301 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.3% 22/06/2054	EUR	284 652	252 557	0.02
216 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.45% 22/06/2043	EUR	215 201	202 128	0.02
285 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.5% 22/06/2055	EUR	283 288	246 337	0.02
432 000	KINGDOM OF BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	EUR	493 373	416 811	0.04
330 000	KINGDOM OF BELGIUM GOVERNMENT BOND 4% 28/03/2032	EUR	383 607	350 919	0.03
563 000	KINGDOM OF BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	EUR	714 146	589 849	0.06
654 000	KINGDOM OF BELGIUM GOVERNMENT BOND 5% 28/03/2035	EUR	867 534	741 185	0.07
651 000	KINGDOM OF BELGIUM GOVERNMENT BOND 5.5% 28/03/2028	EUR	776 929	696 531	0.07
100 000	LATVIA GOVERNMENT INTERNATIONAL BOND 0% 17/03/2031	EUR	91 283	85 234	0.01
100 000	LATVIA GOVERNMENT INTERNATIONAL BOND 0.375% 07/10/2026	EUR	90 786	98 397	0.01
100 000	LATVIA GOVERNMENT INTERNATIONAL BOND 1.125% 30/05/2028	EUR	108 182	96 586	0.01
100 000	LATVIA GOVERNMENT INTERNATIONAL BOND 2.25% 15/02/2047	EUR	76 239	73 442	0.01
53 000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 0.5% 28/07/2050	EUR	37 138	21 903	0.00
16 000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 0.75% 06/05/2030	EUR	17 176	14 600	0.00
45 000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 0.75% 15/07/2051	EUR	25 579	19 294	0.00
34 000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 0.95% 26/05/2027	EUR	30 937	33 296	0.00
10 000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 2.1% 26/05/2047	EUR	10 613	6 806	0.00
64 000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 2.125% 01/06/2032	EUR	56 265	59 784	0.01
200 000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 2.875% 28/01/2030	EUR	200 194	200 232	0.02
53 000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 3.875% 14/06/2033	EUR	53 525	54 619	0.01
111 000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 4.125% 25/04/2028	EUR	113 028	114 642	0.01
50 000	LUXEMBOURG GOVERNMENT BOND 0% 13/11/2026	EUR	51 869	49 075	0.00
8 000	LUXEMBOURG GOVERNMENT BOND 0% 28/04/2030	EUR	8 072	7 163	0.00
37 000	LUXEMBOURG GOVERNMENT BOND 0.625% 01/02/2027	EUR	36 908	36 422	0.00

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
20 000	LUXEMBOURG GOVERNMENT BOND 2.25% 19/03/2028	EUR	24 007	19 980	0.00
2 000 000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.625% 04/05/2033	EUR	1 959 000	2 035 340	0.20
1 000 000	MOROCCO GOVERNMENT INTERNATIONAL BOND - 144A - 3.875% 02/04/2029	EUR	1 022 000	1 011 240	0.10
542 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2027	EUR	517 172	531 052	0.05
198 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2029	EUR	180 092	184 772	0.02
323 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2038	EUR	234 574	220 370	0.02
568 000	NETHERLANDS GOVERNMENT BOND 0% 15/01/2052	EUR	334 154	228 626	0.02
429 000	NETHERLANDS GOVERNMENT BOND 0% 15/07/2030	EUR	386 487	383 599	0.04
474 000	NETHERLANDS GOVERNMENT BOND 0% 15/07/2031	EUR	404 867	410 816	0.04
438 000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029	EUR	402 522	406 871	0.04
502 000	NETHERLANDS GOVERNMENT BOND 0.5% 15/01/2040	EUR	415 481	345 461	0.03
444 000	NETHERLANDS GOVERNMENT BOND 0.5% 15/07/2032	EUR	377 295	386 045	0.04
518 000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027	EUR	493 451	507 785	0.05
620 000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028	EUR	585 825	597 761	0.06
527 000	NETHERLANDS GOVERNMENT BOND 2% 15/01/2054	EUR	452 605	381 358	0.04
503 000	NETHERLANDS GOVERNMENT BOND 2.5% 15/01/2030	EUR	499 145	504 157	0.05
500 000	NETHERLANDS GOVERNMENT BOND 2.5% 15/01/2033	EUR	533 779	492 510	0.05
366 000	NETHERLANDS GOVERNMENT BOND 2.5% 15/07/2033	EUR	353 505	358 662	0.03
432 000	NETHERLANDS GOVERNMENT BOND 2.5% 15/07/2034	EUR	429 367	419 666	0.04
288 000	NETHERLANDS GOVERNMENT BOND 2.5% 15/07/2035	EUR	277 819	276 921	0.03
656 000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	EUR	744 893	584 936	0.06
323 000	NETHERLANDS GOVERNMENT BOND 3.25% 15/01/2044	EUR	319 480	315 668	0.03
200 000	NETHERLANDS GOVERNMENT BOND 3.5% 15/01/2056	EUR	200 336	196 636	0.02
607 000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042	EUR	770 650	635 875	0.06
571 000	NETHERLANDS GOVERNMENT BOND 4% 15/01/2037	EUR	735 397	618 816	0.06
471 000	NETHERLANDS GOVERNMENT BOND 5.5% 15/01/2028	EUR	557 806	502 025	0.05
20 000 000	NORWAY GOVERNMENT BOND 1.375% 19/08/2030	NOK	1 522 615	1 508 260	0.15
647 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/02/2030	EUR	571 641	583 918	0.06
678 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/02/2031	EUR	564 398	592 477	0.06
472 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/10/2028	EUR	409 143	443 114	0.04
233 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0% 20/10/2040	EUR	154 643	139 222	0.01
470 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.25% 20/10/2036	EUR	354 825	342 889	0.03
540 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.5% 20/02/2029	EUR	496 292	510 057	0.05
427 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.5% 20/04/2027	EUR	410 344	418 575	0.04
160 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.7% 20/04/2071	EUR	82 330	54 832	0.01
336 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/02/2028	EUR	324 281	326 199	0.03
292 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.75% 20/03/2051	EUR	213 512	149 711	0.01
152 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.85% 30/06/2120	EUR	97 696	43 781	0.00
387 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.9% 20/02/2032	EUR	337 182	346 377	0.03
84 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 02/11/2086	EUR	60 826	39 002	0.00
342 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.5% 20/02/2047	EUR	270 263	231 729	0.02
244 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.85% 23/05/2049	EUR	197 587	172 947	0.02
81 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2% 15/07/2026	EUR	78 598	80 993	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
192 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.1% 20/09/2117	EUR	185 916	110 250	0.01
291 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.4% 23/05/2034	EUR	298 992	277 850	0.03
479 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 20/02/2033	EUR	475 674	479 503	0.05
375 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 20/02/2034	EUR	378 141	372 165	0.04
97 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.9% 23/05/2029	EUR	97 507	98 688	0.01
388 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.95% 20/02/2035	EUR	387 407	383 138	0.04
289 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044	EUR	320 193	270 391	0.03
319 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.15% 20/10/2053	EUR	321 183	282 200	0.03
80 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.2% 15/07/2039	EUR	78 917	78 022	0.01
141 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.45% 20/10/2030	EUR	142 485	146 351	0.01
140 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.8% 26/01/2062	EUR	183 127	138 771	0.01
538 000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037	EUR	656 248	582 616	0.06
144 701	REPUBLIC OF AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	EUR	187 922	153 642	0.01
16 000	REPUBLIC OF CYPRUS 2.75% 03/05/2049	EUR	17 920	13 251	0.00
28 000	REPUBLIC OF LITHUANIA 1.625% 19/06/2049	EUR	27 655	16 561	0.00
5 000 000	REPUBLIC OF POLAND GOVERNMENT BOND FRN 25/08/2036	PLN	1 137 489	1 159 033	0.11
50 000	SLOVAKIA GOVERNMENT BOND 0.125% 17/06/2027	EUR	44 088	48 447	0.00
100 000	SLOVAKIA GOVERNMENT BOND 0.375% 21/04/2036	EUR	65 685	71 863	0.01
66 000	SLOVAKIA GOVERNMENT BOND 0.625% 22/05/2026	EUR	61 269	65 535	0.01
60 000	SLOVAKIA GOVERNMENT BOND 0.75% 09/04/2030	EUR	60 883	55 466	0.01
79 000	SLOVAKIA GOVERNMENT BOND 1% 09/10/2030	EUR	80 758	72 941	0.01
95 000	SLOVAKIA GOVERNMENT BOND 1% 12/06/2028	EUR	90 250	91 708	0.01
47 000	SLOVAKIA GOVERNMENT BOND 1% 13/10/2051	EUR	24 660	23 200	0.00
95 000	SLOVAKIA GOVERNMENT BOND 1% 14/05/2032	EUR	93 711	83 678	0.01
79 000	SLOVAKIA GOVERNMENT BOND 1.375% 21/01/2027	EUR	80 183	78 230	0.01
142 000	SLOVAKIA GOVERNMENT BOND 1.625% 21/01/2031	EUR	155 003	133 886	0.01
137 000	SLOVAKIA GOVERNMENT BOND 1.875% 09/03/2037	EUR	120 407	114 370	0.01
115 000	SLOVAKIA GOVERNMENT BOND 2% 17/10/2047	EUR	104 368	77 416	0.01
16 000	SLOVAKIA GOVERNMENT BOND 2.25% 12/06/2068	EUR	13 802	9 147	0.00
200 000	SLOVAKIA GOVERNMENT BOND 3% 06/11/2031	EUR	201 836	200 078	0.02
74 000	SLOVAKIA GOVERNMENT BOND 3.625% 08/06/2033	EUR	74 226	75 484	0.01
83 000	SLOVAKIA GOVERNMENT BOND 3.625% 16/01/2029	EUR	91 239	85 539	0.01
150 000	SLOVAKIA GOVERNMENT BOND 3.75% 06/03/2034	EUR	151 575	154 040	0.01
101 000	SLOVAKIA GOVERNMENT BOND 3.75% 23/02/2035	EUR	100 301	102 731	0.01
45 000	SLOVAKIA GOVERNMENT BOND 3.875% 08/02/2033	EUR	46 917	46 831	0.00
83 000	SLOVAKIA GOVERNMENT BOND 4% 19/10/2032	EUR	85 681	87 342	0.01
47 000	SLOVAKIA GOVERNMENT BOND 4% 23/02/2043	EUR	45 765	46 018	0.00
49 791	SLOVAKIA GOVERNMENT BOND 4.5% 10/05/2026	EUR	51 253	50 004	0.00
21 000	SLOVENIA GOVERNMENT BOND 0% 12/02/2031	EUR	19 364	18 440	0.00
17 000	SLOVENIA GOVERNMENT BOND 0.275% 14/01/2030	EUR	16 236	15 650	0.00
31 000	SLOVENIA GOVERNMENT BOND 0.4875% 20/10/2050	EUR	16 636	14 376	0.00
17 000	SLOVENIA GOVERNMENT BOND 0.6875% 03/03/2081	EUR	11 817	4 665	0.00
67 000	SLOVENIA GOVERNMENT BOND 0.875% 15/07/2030	EUR	57 211	62 840	0.01
95 000	SLOVENIA GOVERNMENT BOND 1% 06/03/2028	EUR	85 697	92 892	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
15 000	SLOVENIA GOVERNMENT BOND 1.175% 13/02/2062	EUR	10 054	6 979	0.00
103 000	SLOVENIA GOVERNMENT BOND 1.1875% 14/03/2029	EUR	95 665	99 796	0.01
198 000	SLOVENIA GOVERNMENT BOND 1.25% 22/03/2027	EUR	200 846	196 315	0.02
79 000	SLOVENIA GOVERNMENT BOND 1.5% 25/03/2035	EUR	67 947	68 700	0.01
50 000	SLOVENIA GOVERNMENT BOND 1.75% 03/11/2040	EUR	42 828	39 728	0.00
149 000	SLOVENIA GOVERNMENT BOND 2.25% 03/03/2032	EUR	141 421	144 776	0.01
118 000	SLOVENIA GOVERNMENT BOND 3.125% 07/08/2045	EUR	118 491	107 398	0.01
59 000	SLOVENIA GOVERNMENT BOND 3.625% 11/03/2033	EUR	60 947	61 752	0.01
722 000	SPAIN GOVERNMENT BOND 0% 31/01/2027	EUR	652 994	705 827	0.07
926 000	SPAIN GOVERNMENT BOND 0% 31/01/2028	EUR	823 190	885 321	0.09
952 000	SPAIN GOVERNMENT BOND 0.1% 30/04/2031	EUR	811 982	830 572	0.08
797 000	SPAIN GOVERNMENT BOND 0.5% 30/04/2030	EUR	704 228	730 761	0.07
706 000	SPAIN GOVERNMENT BOND 0.5% 31/10/2031	EUR	611 972	620 659	0.06
765 000	SPAIN GOVERNMENT BOND 0.6% 31/10/2029	EUR	699 700	712 965	0.07
899 000	SPAIN GOVERNMENT BOND 0.7% 30/04/2032	EUR	761 016	788 603	0.08
734 000	SPAIN GOVERNMENT BOND 0.8% 30/07/2027	EUR	665 706	718 946	0.07
782 000	SPAIN GOVERNMENT BOND 0.8% 30/07/2029	EUR	685 542	737 856	0.07
465 000	SPAIN GOVERNMENT BOND 0.85% 30/07/2037	EUR	358 474	349 443	0.03
613 000	SPAIN GOVERNMENT BOND 1% 30/07/2042	EUR	416 214	405 267	0.04
721 000	SPAIN GOVERNMENT BOND 1% 31/10/2050	EUR	467 492	384 855	0.04
613 000	SPAIN GOVERNMENT BOND 1.2% 31/10/2040	EUR	485 208	440 428	0.04
912 000	SPAIN GOVERNMENT BOND 1.25% 31/10/2030	EUR	862 928	855 328	0.08
403 000	SPAIN GOVERNMENT BOND 1.3% 31/10/2026	EUR	389 722	400 376	0.04
993 000	SPAIN GOVERNMENT BOND 1.4% 30/04/2028	EUR	946 810	974 997	0.09
779 000	SPAIN GOVERNMENT BOND 1.4% 30/07/2028	EUR	736 970	762 096	0.07
669 000	SPAIN GOVERNMENT BOND 1.45% 30/04/2029	EUR	660 078	649 064	0.06
815 000	SPAIN GOVERNMENT BOND 1.45% 31/10/2027	EUR	787 399	805 016	0.08
253 000	SPAIN GOVERNMENT BOND 1.45% 31/10/2071	EUR	146 752	114 581	0.01
753 000	SPAIN GOVERNMENT BOND 1.5% 30/04/2027	EUR	723 782	746 968	0.07
1 359 000	SPAIN GOVERNMENT BOND 1.85% 30/07/2035	EUR	1 239 898	1 204 359	0.12
578 000	SPAIN GOVERNMENT BOND 1.9% 31/10/2052	EUR	407 876	377 139	0.04
745 000	SPAIN GOVERNMENT BOND 1.95% 30/07/2030	EUR	744 753	724 915	0.07
609 000	SPAIN GOVERNMENT BOND 2.35% 30/07/2033	EUR	586 898	581 973	0.06
326 000	SPAIN GOVERNMENT BOND 2.5% 31/05/2027	EUR	322 020	327 434	0.03
735 000	SPAIN GOVERNMENT BOND 2.55% 31/10/2032	EUR	698 855	718 514	0.07
552 000	SPAIN GOVERNMENT BOND 2.7% 31/01/2030	EUR	556 324	555 191	0.05
673 000	SPAIN GOVERNMENT BOND 2.7% 31/10/2048	EUR	628 098	549 161	0.05
634 000	SPAIN GOVERNMENT BOND 2.9% 31/10/2046	EUR	591 633	545 690	0.05
2 609 000	SPAIN GOVERNMENT BOND 3.1% 30/07/2031	EUR	2 642 561	2 654 318	0.26
769 000	SPAIN GOVERNMENT BOND 3.15% 30/04/2033	EUR	751 418	776 905	0.08
554 000	SPAIN GOVERNMENT BOND 3.15% 30/04/2035	EUR	553 794	550 006	0.05
518 000	SPAIN GOVERNMENT BOND 3.2% 31/10/2035	EUR	514 921	514 208	0.05
816 000	SPAIN GOVERNMENT BOND 3.25% 30/04/2034	EUR	813 753	822 708	0.08
517 000	SPAIN GOVERNMENT BOND 3.45% 30/07/2043	EUR	508 524	492 391	0.05

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
479 000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066	EUR	514 068	409 899	0.04
828 000	SPAIN GOVERNMENT BOND 3.45% 31/10/2034	EUR	850 317	844 502	0.08
1 000 000	SPAIN GOVERNMENT BOND 3.5% 31/01/2041	EUR	987 370	973 890	0.09
824 000	SPAIN GOVERNMENT BOND 3.5% 31/05/2029	EUR	845 676	852 461	0.08
762 000	SPAIN GOVERNMENT BOND 3.55% 31/10/2033	EUR	762 224	787 481	0.08
1 439 000	SPAIN GOVERNMENT BOND 3.9% 30/07/2039	EUR	1 471 051	1 482 084	0.14
2 429 000	SPAIN GOVERNMENT BOND 4% 31/10/2054	EUR	2 490 220	2 381 950	0.23
889 000	SPAIN GOVERNMENT BOND 4.2% 31/01/2037	EUR	1 003 300	953 150	0.09
681 000	SPAIN GOVERNMENT BOND 4.7% 30/07/2041	EUR	824 700	759 492	0.07
655 000	SPAIN GOVERNMENT BOND 4.9% 30/07/2040	EUR	794 774	745 266	0.07
634 000	SPAIN GOVERNMENT BOND 5.15% 31/10/2028	EUR	754 604	682 596	0.07
607 000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044	EUR	787 720	713 984	0.07
779 000	SPAIN GOVERNMENT BOND 5.75% 30/07/2032	EUR	963 511	912 645	0.09
845 000	SPAIN GOVERNMENT BOND 6% 31/01/2029	EUR	1 045 132	936 066	0.09
2 000 000	SPAIN GOVERNMENT INFLATION LINKED BOND FRN 30/11/2027	EUR	2 299 768	2 570 756	0.25
3 627 000	SPAIN GOVERNMENT INFLATION LINKED BOND FRN 30/11/2030	EUR	4 301 416	4 685 254	0.45
7 500 000	SPAIN GOVERNMENT INFLATION LINKED BOND FRN 30/11/2033	EUR	9 068 039	9 091 988	0.89
2 000 000	SPAIN GOVERNMENT INFLATION LINKED BOND FRN 30/11/2039	EUR	2 226 378	2 252 756	0.22
48 000	STATE OF THE GRAND-DUCHY OF LUXEMBOURG 0% 14/09/2032	EUR	39 113	39 854	0.00
83 000	STATE OF THE GRAND-DUCHY OF LUXEMBOURG 0% 24/03/2031	EUR	68 992	72 110	0.01
50 000	STATE OF THE GRAND-DUCHY OF LUXEMBOURG 1.375% 25/05/2029	EUR	45 885	48 219	0.00
30 000	STATE OF THE GRAND-DUCHY OF LUXEMBOURG 1.75% 25/05/2042	EUR	23 150	22 908	0.00
57 000	STATE OF THE GRAND-DUCHY OF LUXEMBOURG 3.25% 02/03/2043	EUR	57 350	53 749	0.01
1 950 000	UNITED STATES TREASURY INFLATION INDEXED BONDS FRN 15/02/2054	USD	1 772 823	1 583 594	0.15
925 000	UNITED STATES TREASURY NOTE/BOND 0.375% 30/09/2027	USD	771 093	746 500	0.07
101 000	UNITED STATES TREASURY NOTE/BOND 0.375% 31/07/2027	USD	85 018	81 913	0.01
74 000	UNITED STATES TREASURY NOTE/BOND 0.5% 30/04/2027	USD	66 018	60 581	0.01
682 000	UNITED STATES TREASURY NOTE/BOND 0.5% 30/06/2027	USD	566 463	555 632	0.05
764 000	UNITED STATES TREASURY NOTE/BOND 0.5% 31/05/2027	USD	616 300	623 887	0.06
87 000	UNITED STATES TREASURY NOTE/BOND 0.5% 31/08/2027	USD	74 228	70 530	0.01
109 000	UNITED STATES TREASURY NOTE/BOND 0.5% 31/10/2027	USD	92 704	87 937	0.01
497 000	UNITED STATES TREASURY NOTE/BOND 0.625% 15/05/2030	USD	385 941	371 371	0.04
403 300	UNITED STATES TREASURY NOTE/BOND 0.625% 15/08/2030	USD	335 140	298 807	0.03
2 116 000	UNITED STATES TREASURY NOTE/BOND 0.625% 30/11/2027	USD	1 837 741	1 707 317	0.17
52 000	UNITED STATES TREASURY NOTE/BOND 0.625% 31/03/2027	USD	45 964	42 740	0.00
522 000	UNITED STATES TREASURY NOTE/BOND 0.625% 31/12/2027	USD	407 727	420 139	0.04
1 518 000	UNITED STATES TREASURY NOTE/BOND 0.75% 31/01/2028	USD	1 235 375	1 221 936	0.12
991 300	UNITED STATES TREASURY NOTE/BOND 0.875% 15/11/2030	USD	756 808	737 888	0.07
141 000	UNITED STATES TREASURY NOTE/BOND 1% 31/07/2028	USD	116 799	112 637	0.01
546 000	UNITED STATES TREASURY NOTE/BOND 1.125% 15/02/2031	USD	421 759	409 329	0.04
94 000	UNITED STATES TREASURY NOTE/BOND 1.125% 15/05/2040	USD	81 017	50 849	0.00
321 800	UNITED STATES TREASURY NOTE/BOND 1.125% 15/08/2040	USD	212 387	172 235	0.02
32 000	UNITED STATES TREASURY NOTE/BOND 1.125% 28/02/2027	USD	29 160	26 509	0.00
144 000	UNITED STATES TREASURY NOTE/BOND 1.125% 29/02/2028	USD	119 444	116 605	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
761 500	UNITED STATES TREASURY NOTE/BOND 1.125% 31/08/2028	USD	601 577	609 029	0.06
278 000	UNITED STATES TREASURY NOTE/BOND 1.25% 15/05/2050	USD	184 799	113 471	0.01
1 382 800	UNITED STATES TREASURY NOTE/BOND 1.25% 15/08/2031	USD	1 051 811	1 025 812	0.10
477 000	UNITED STATES TREASURY NOTE/BOND 1.25% 30/04/2028	USD	381 078	385 808	0.04
423 000	UNITED STATES TREASURY NOTE/BOND 1.25% 30/06/2028	USD	336 080	340 838	0.03
141 500	UNITED STATES TREASURY NOTE/BOND 1.25% 30/09/2028	USD	121 472	113 328	0.01
130 900	UNITED STATES TREASURY NOTE/BOND 1.25% 31/03/2028	USD	112 449	106 075	0.01
279 000	UNITED STATES TREASURY NOTE/BOND 1.25% 31/05/2028	USD	239 505	225 216	0.02
592 000	UNITED STATES TREASURY NOTE/BOND 1.25% 31/12/2026	USD	493 490	492 842	0.05
487 600	UNITED STATES TREASURY NOTE/BOND 1.375% 15/08/2050	USD	262 843	204 538	0.02
1 204 000	UNITED STATES TREASURY NOTE/BOND 1.375% 15/11/2031	USD	907 922	893 091	0.09
252 400	UNITED STATES TREASURY NOTE/BOND 1.375% 15/11/2040	USD	175 104	139 657	0.01
54 000	UNITED STATES TREASURY NOTE/BOND 1.375% 31/08/2026	USD	48 195	45 327	0.00
283 000	UNITED STATES TREASURY NOTE/BOND 1.375% 31/10/2028	USD	235 129	226 996	0.02
130 000	UNITED STATES TREASURY NOTE/BOND 1.375% 31/12/2028	USD	109 219	103 910	0.01
736 000	UNITED STATES TREASURY NOTE/BOND 1.5% 15/02/2030	USD	598 091	575 563	0.06
134 000	UNITED STATES TREASURY NOTE/BOND 1.5% 30/11/2028	USD	119 629	107 669	0.01
665 000	UNITED STATES TREASURY NOTE/BOND 1.5% 31/01/2027	USD	562 006	554 102	0.05
541 800	UNITED STATES TREASURY NOTE/BOND 1.625% 15/05/2031	USD	441 120	413 316	0.04
897 000	UNITED STATES TREASURY NOTE/BOND 1.625% 15/08/2029	USD	761 366	712 984	0.07
154 600	UNITED STATES TREASURY NOTE/BOND 1.625% 15/11/2050	USD	126 002	69 253	0.01
55 000	UNITED STATES TREASURY NOTE/BOND 1.625% 30/09/2026	USD	50 413	46 159	0.00
637 100	UNITED STATES TREASURY NOTE/BOND 1.75% 15/08/2041	USD	437 544	366 504	0.04
79 000	UNITED STATES TREASURY NOTE/BOND 1.75% 15/11/2029	USD	72 300	62 809	0.01
100 000	UNITED STATES TREASURY NOTE/BOND 1.75% 28/02/2027	USD	85 062	83 563	0.01
123 000	UNITED STATES TREASURY NOTE/BOND 1.75% 31/01/2029	USD	107 215	99 223	0.01
53 000	UNITED STATES TREASURY NOTE/BOND 1.75% 31/12/2026	USD	49 194	44 343	0.00
912 000	UNITED STATES TREASURY NOTE/BOND 1.875% 15/02/2032	USD	725 923	692 814	0.07
153 800	UNITED STATES TREASURY NOTE/BOND 1.875% 15/02/2041	USD	123 169	91 587	0.01
523 000	UNITED STATES TREASURY NOTE/BOND 1.875% 15/02/2051	USD	338 189	249 237	0.02
440 000	UNITED STATES TREASURY NOTE/BOND 1.875% 15/11/2051	USD	281 167	207 517	0.02
116 000	UNITED STATES TREASURY NOTE/BOND 1.875% 28/02/2029	USD	101 665	93 800	0.01
119 600	UNITED STATES TREASURY NOTE/BOND 2% 15/02/2050	USD	127 380	59 796	0.01
345 200	UNITED STATES TREASURY NOTE/BOND 2% 15/08/2051	USD	254 412	168 685	0.02
146 000	UNITED STATES TREASURY NOTE/BOND 2% 15/11/2041	USD	111 677	86 864	0.01
106 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/02/2027	USD	87 048	88 993	0.01
226 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/02/2052	USD	163 025	116 962	0.01
133 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/05/2041	USD	119 333	83 376	0.01
101 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2027	USD	82 647	84 321	0.01
234 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2046	USD	159 546	131 220	0.01
100 600	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2049	USD	98 243	53 817	0.01
104 000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/11/2027	USD	84 499	86 584	0.01
118 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/02/2042	USD	95 817	74 036	0.01
493 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2027	USD	413 414	413 392	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
714 000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2029	USD	638 225	584 576	0.06
353 200	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2051	USD	261 514	189 840	0.02
160 200	UNITED STATES TREASURY NOTE/BOND 2.375% 15/11/2049	USD	126 120	87 746	0.01
109 000	UNITED STATES TREASURY NOTE/BOND 2.375% 31/03/2029	USD	93 715	89 409	0.01
373 000	UNITED STATES TREASURY NOTE/BOND 2.5% 15/02/2045	USD	246 438	225 096	0.02
118 000	UNITED STATES TREASURY NOTE/BOND 2.5% 31/03/2027	USD	106 747	99 232	0.01
139 000	UNITED STATES TREASURY NOTE/BOND 2.625% 15/02/2029	USD	128 692	115 071	0.01
170 000	UNITED STATES TREASURY NOTE/BOND 2.625% 31/07/2029	USD	144 101	139 999	0.01
140 400	UNITED STATES TREASURY NOTE/BOND 2.75% 15/02/2028	USD	121 224	117 733	0.01
491 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2032	USD	423 233	389 848	0.04
36 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2042	USD	29 304	23 679	0.00
223 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2047	USD	167 099	135 791	0.01
52 000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/11/2042	USD	43 818	34 051	0.00
75 900	UNITED STATES TREASURY NOTE/BOND 2.75% 15/11/2047	USD	66 752	46 076	0.00
521 000	UNITED STATES TREASURY NOTE/BOND 2.75% 31/05/2027	USD	440 983	438 275	0.04
460 000	UNITED STATES TREASURY NOTE/BOND 2.75% 31/05/2029	USD	385 691	381 147	0.04
475 000	UNITED STATES TREASURY NOTE/BOND 2.75% 31/07/2027	USD	403 060	399 863	0.04
390 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2028	USD	343 719	327 323	0.03
364 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2032	USD	332 578	292 281	0.03
70 100	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2043	USD	61 426	46 379	0.00
295 400	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2049	USD	240 539	180 742	0.02
308 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2052	USD	246 298	183 575	0.02
250 000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/08/2028	USD	217 758	209 440	0.02
86 800	UNITED STATES TREASURY NOTE/BOND 2.875% 15/08/2045	USD	77 114	55 499	0.01
34 300	UNITED STATES TREASURY NOTE/BOND 2.875% 15/11/2046	USD	30 408	21 584	0.00
536 000	UNITED STATES TREASURY NOTE/BOND 2.875% 30/04/2027	USD	455 913	451 909	0.04
210 000	UNITED STATES TREASURY NOTE/BOND 2.875% 30/04/2029	USD	178 385	174 840	0.02
136 800	UNITED STATES TREASURY NOTE/BOND 3% 15/02/2047	USD	114 403	87 779	0.01
242 900	UNITED STATES TREASURY NOTE/BOND 3% 15/02/2048	USD	194 493	154 081	0.01
238 000	UNITED STATES TREASURY NOTE/BOND 3% 15/02/2049	USD	189 412	149 516	0.01
31 000	UNITED STATES TREASURY NOTE/BOND 3% 15/05/2042	USD	25 771	21 256	0.00
214 000	UNITED STATES TREASURY NOTE/BOND 3% 15/05/2045	USD	140 156	140 389	0.01
53 000	UNITED STATES TREASURY NOTE/BOND 3% 15/05/2047	USD	45 395	33 916	0.00
204 000	UNITED STATES TREASURY NOTE/BOND 3% 15/08/2048	USD	165 995	128 808	0.01
363 000	UNITED STATES TREASURY NOTE/BOND 3% 15/08/2052	USD	282 060	221 717	0.02
184 000	UNITED STATES TREASURY NOTE/BOND 3% 15/11/2044	USD	146 045	121 321	0.01
281 000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2042	USD	221 414	196 942	0.02
44 000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2043	USD	35 226	30 340	0.00
93 300	UNITED STATES TREASURY NOTE/BOND 3.125% 15/05/2048	USD	82 284	60 425	0.01
65 000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/08/2044	USD	61 865	43 861	0.00
139 000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/11/2028	USD	126 257	117 013	0.01
31 000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/11/2041	USD	23 174	21 846	0.00
153 000	UNITED STATES TREASURY NOTE/BOND 3.125% 31/08/2027	USD	135 458	129 516	0.01
86 000	UNITED STATES TREASURY NOTE/BOND 3.125% 31/08/2029	USD	84 513	71 984	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
104 000	UNITED STATES TREASURY NOTE/BOND 3.25% 15/05/2042	USD	98 029	73 955	0.01
478 000	UNITED STATES TREASURY NOTE/BOND 3.25% 30/06/2027	USD	414 198	405 600	0.04
93 000	UNITED STATES TREASURY NOTE/BOND 3.25% 30/06/2029	USD	89 513	78 289	0.01
330 000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2033	USD	286 450	270 226	0.03
101 700	UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2044	USD	92 604	71 548	0.01
245 000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/08/2042	USD	209 537	176 470	0.02
104 000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/11/2048	USD	100 400	70 150	0.01
459 500	UNITED STATES TREASURY NOTE/BOND 3.5% 15/02/2033	USD	410 800	380 304	0.04
18 000	UNITED STATES TREASURY NOTE/BOND 3.5% 15/02/2039	USD	18 803	13 971	0.00
262 000	UNITED STATES TREASURY NOTE/BOND 3.5% 30/04/2030	USD	231 515	221 480	0.02
200 000	UNITED STATES TREASURY NOTE/BOND 3.5% 31/01/2028	USD	179 540	170 292	0.02
260 000	UNITED STATES TREASURY NOTE/BOND 3.5% 31/01/2030	USD	229 624	220 100	0.02
54 700	UNITED STATES TREASURY NOTE/BOND 3.625% 15/02/2044	USD	56 794	40 033	0.00
326 000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/02/2053	USD	285 792	225 097	0.02
266 000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/05/2053	USD	230 459	183 527	0.02
163 500	UNITED STATES TREASURY NOTE/BOND 3.625% 15/08/2043	USD	145 974	120 311	0.01
200 000	UNITED STATES TREASURY NOTE/BOND 3.625% 30/04/2028	USD	179 120	170 253	0.02
200 000	UNITED STATES TREASURY NOTE/BOND 3.625% 31/03/2028	USD	180 197	170 745	0.02
385 000	UNITED STATES TREASURY NOTE/BOND 3.625% 31/05/2028	USD	339 448	328 658	0.03
181 000	UNITED STATES TREASURY NOTE/BOND 3.75% 15/05/2043	USD	154 871	138 414	0.01
271 000	UNITED STATES TREASURY NOTE/BOND 3.75% 15/08/2041	USD	235 482	208 176	0.02
164 600	UNITED STATES TREASURY NOTE/BOND 3.75% 15/11/2043	USD	153 119	122 960	0.01
256 000	UNITED STATES TREASURY NOTE/BOND 3.75% 30/06/2030	USD	227 737	218 519	0.02
225 000	UNITED STATES TREASURY NOTE/BOND 3.75% 31/05/2030	USD	200 186	192 058	0.02
255 000	UNITED STATES TREASURY NOTE/BOND 3.75% 31/12/2028	USD	230 906	218 344	0.02
180 000	UNITED STATES TREASURY NOTE/BOND 3.75% 31/12/2030	USD	161 527	153 359	0.01
182 000	UNITED STATES TREASURY NOTE/BOND 3.875% 15/02/2043	USD	163 769	139 615	0.01
500 000	UNITED STATES TREASURY NOTE/BOND 3.875% 15/08/2033	USD	435 767	422 405	0.04
944 000	UNITED STATES TREASURY NOTE/BOND 3.875% 15/08/2034	USD	828 483	791 849	0.08
30 000	UNITED STATES TREASURY NOTE/BOND 3.875% 15/08/2040	USD	19 278	23 676	0.00
83 000	UNITED STATES TREASURY NOTE/BOND 3.875% 30/09/2029	USD	83 139	71 268	0.01
200 000	UNITED STATES TREASURY NOTE/BOND 3.875% 30/11/2027	USD	181 889	171 497	0.02
81 000	UNITED STATES TREASURY NOTE/BOND 3.875% 30/11/2029	USD	75 192	69 540	0.01
484 000	UNITED STATES TREASURY NOTE/BOND 3.875% 31/07/2030	USD	416 874	415 199	0.04
225 000	UNITED STATES TREASURY NOTE/BOND 3.875% 31/12/2027	USD	204 437	193 008	0.02
593 000	UNITED STATES TREASURY NOTE/BOND 3.875% 31/12/2029	USD	525 728	509 177	0.05
520 000	UNITED STATES TREASURY NOTE/BOND 4% 15/02/2034	USD	463 650	441 654	0.04
240 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2042	USD	219 783	187 492	0.02
328 000	UNITED STATES TREASURY NOTE/BOND 4% 15/11/2052	USD	306 986	242 581	0.02
1 702 000	UNITED STATES TREASURY NOTE/BOND 4% 28/02/2030	USD	1 523 634	1 467 644	0.14
354 000	UNITED STATES TREASURY NOTE/BOND 4% 29/02/2028	USD	316 140	304 526	0.03
380 000	UNITED STATES TREASURY NOTE/BOND 4% 30/06/2028	USD	340 367	327 297	0.03
269 000	UNITED STATES TREASURY NOTE/BOND 4% 31/01/2029	USD	246 263	231 960	0.02
180 000	UNITED STATES TREASURY NOTE/BOND 4% 31/01/2031	USD	163 977	155 059	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
200 000	UNITED STATES TREASURY NOTE/BOND 4% 31/07/2028	USD	181 510	172 820	0.02
300 000	UNITED STATES TREASURY NOTE/BOND 4% 31/07/2029	USD	278 669	258 751	0.03
100 000	UNITED STATES TREASURY NOTE/BOND 4% 31/10/2029	USD	101 009	86 264	0.01
287 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/08/2053	USD	258 420	216 687	0.02
482 000	UNITED STATES TREASURY NOTE/BOND 4.125% 15/11/2032	USD	453 669	415 214	0.04
410 000	UNITED STATES TREASURY NOTE/BOND 4.125% 30/09/2027	USD	366 724	352 822	0.03
260 000	UNITED STATES TREASURY NOTE/BOND 4.125% 31/03/2029	USD	239 394	225 081	0.02
300 000	UNITED STATES TREASURY NOTE/BOND 4.125% 31/03/2031	USD	276 734	259 809	0.03
430 000	UNITED STATES TREASURY NOTE/BOND 4.25% 15/02/2054	USD	364 720	331 633	0.03
60 000	UNITED STATES TREASURY NOTE/BOND 4.25% 15/05/2039	USD	59 066	50 066	0.00
466 000	UNITED STATES TREASURY NOTE/BOND 4.25% 15/08/2054	USD	401 718	359 459	0.03
481 000	UNITED STATES TREASURY NOTE/BOND 4.25% 15/11/2034	USD	422 730	414 097	0.04
30 000	UNITED STATES TREASURY NOTE/BOND 4.25% 15/11/2040	USD	27 501	24 674	0.00
200 000	UNITED STATES TREASURY NOTE/BOND 4.25% 28/02/2031	USD	188 037	174 230	0.02
350 000	UNITED STATES TREASURY NOTE/BOND 4.25% 30/06/2029	USD	324 164	304 321	0.03
300 000	UNITED STATES TREASURY NOTE/BOND 4.25% 30/06/2031	USD	280 084	261 286	0.03
396 000	UNITED STATES TREASURY NOTE/BOND 4.25% 31/10/2027	USD	354 353	340 907	0.03
16 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/02/2038	USD	20 161	13 747	0.00
645 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2034	USD	613 512	561 636	0.05
30 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2040	USD	30 727	25 137	0.00
249 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2041	USD	235 212	206 747	0.02
194 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/08/2043	USD	168 374	157 983	0.02
30 000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/11/2039	USD	29 233	25 213	0.00
250 000	UNITED STATES TREASURY NOTE/BOND 4.375% 30/11/2028	USD	232 435	217 672	0.02
56 000	UNITED STATES TREASURY NOTE/BOND 4.5% 15/02/2036	USD	75 511	49 194	0.00
18 000	UNITED STATES TREASURY NOTE/BOND 4.5% 15/05/2038	USD	20 297	15 630	0.00
145 100	UNITED STATES TREASURY NOTE/BOND 4.5% 15/08/2039	USD	156 998	123 856	0.01
355 000	UNITED STATES TREASURY NOTE/BOND 4.5% 15/11/2033	USD	337 990	312 282	0.03
400 000	UNITED STATES TREASURY NOTE/BOND 4.5% 31/05/2029	USD	373 248	350 377	0.03
300 000	UNITED STATES TREASURY NOTE/BOND 4.5% 31/12/2031	USD	294 367	264 419	0.03
850 000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/02/2035	USD	796 409	751 675	0.07
31 000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/02/2040	USD	34 285	26 701	0.00
443 000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/05/2054	USD	397 968	363 878	0.04
500 000	UNITED STATES TREASURY NOTE/BOND 4.625% 30/04/2029	USD	468 103	439 501	0.04
300 000	UNITED STATES TREASURY NOTE/BOND 4.625% 30/09/2028	USD	279 558	262 643	0.03
170 000	UNITED STATES TREASURY NOTE/BOND 4.625% 30/09/2030	USD	160 158	150 437	0.01
329 000	UNITED STATES TREASURY NOTE/BOND 4.75% 15/02/2037	USD	296 979	293 437	0.03
32 000	UNITED STATES TREASURY NOTE/BOND 4.75% 15/02/2041	USD	36 410	27 766	0.00
75 000	UNITED STATES TREASURY NOTE/BOND 4.75% 15/11/2043	USD	70 553	63 940	0.01
210 000	UNITED STATES TREASURY NOTE/BOND 4.75% 15/11/2053	USD	208 266	175 790	0.02
240 000	UNITED STATES TREASURY NOTE/BOND 4.875% 31/10/2028	USD	227 871	211 583	0.02
18 000	UNITED STATES TREASURY NOTE/BOND 5.25% 15/11/2028	USD	18 959	16 012	0.00
19 000	UNITED STATES TREASURY NOTE/BOND 5.375% 15/02/2031	USD	21 277	17 370	0.00
42 000	UNITED STATES TREASURY NOTE/BOND 5.5% 15/08/2028	USD	42 143	37 438	0.00

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
37 000	UNITED STATES TREASURY NOTE/BOND 6% 15/02/2026	USD	45 394	31 548	0.00
15 000	UNITED STATES TREASURY NOTE/BOND 6.25% 15/05/2030	USD	19 639	14 061	0.00
47 000	UNITED STATES TREASURY NOTE/BOND 6.625% 15/02/2027	USD	54 331	41 365	0.00
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			509 240 151	492 367 861	47.74
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			539 663 287	522 127 338	50.62
Investment Funds					
Open-ended Investment Funds					
977 359.435	AXA WORLD FUNDS-GLOBAL INFLATION SHORT DURATION BONDS	EUR	105 747 371	108 027 539	10.47
398 996.8828	DNCA INVEST - ALPHA BONDS	EUR	42 711 557	54 343 375	5.27
339 279.064	EPSILON FUND - EURO BOND	EUR	57 417 934	61 029 518	5.92
966 393.203	GENERALI INVESTMENTS SICAV - EURO BOND	EUR	98 225 425	106 571 911	10.33
70 000	INVESCO AT1 CAPITAL BOND UCITS ETF	USD	1 588 817	1 774 660	0.17
507 609.009	PRINCIPAL GLOBAL INVESTORS - FINISTERRE UNCONSTRAINED EMERGING MARKETS FIXED INC	EUR	5 437 561	6 095 927	0.59
4 943 615.062	TENDERCAPITAL ITALIAN GOVERNMENT BOND FUND	EUR	25 000 000	25 373 005	2.46
5 457 400	VANGUARD USD TREASURY BOND UCITS ETF	EUR	126 308 827	126 256 949	12.24
Total Open-ended Investment Funds			462 437 492	489 472 884	47.45
Total Investment Funds			462 437 492	489 472 884	47.45
Total Investments			1 002 100 779	1 011 600 222	98.07

Effepilux Sicav - Titoli di Stato ed inflazione

Economic and Geographical Classification of Investments

Economic classification	%
Governments	47.74
Investment Fund	47.45
Banks	1.87
Investment Banking and Brokerage Services	1.01
	98.07

Geographical classification	%
Luxembourg	32.02
Ireland	15.79
Italy	15.36
France	10.63
Spain	6.47
Germany	6.00
United States of America	5.03
Belgium	2.25
Netherlands	0.92
Austria	0.76
Canada	0.58
Portugal	0.43
Finland	0.38
Greece	0.25
Mexico	0.20
Colombia	0.19
Slovakia	0.17
Norway	0.15
Poland	0.11
Morocco	0.10
Slovenia	0.09
Croatia	0.07
Lithuania	0.05
Cyprus	0.03
Latvia	0.03
Estonia	0.01
	98.07

Effepilux Sicav - Corporate IG Mondo

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Bonds					
100 000	AAREAL BANK AG 0.75% 18/04/2028	EUR	97 354	110 075	0.03
100 000	ABANCA CORP BANCARIA SA FRN 14/09/2028	EUR	99 721	104 259	0.03
100 000	ABB FINANCE BV 0% 19/01/2030	EUR	93 010	89 095	0.03
100 000	ABB FINANCE BV 3.375% 15/01/2034	EUR	102 278	99 813	0.03
50 000	ABB FINANCE USA INC 3.8% 03/04/2028	USD	48 959	42 684	0.01
75 000	ABBOTT LABORATORIES 4.75% 30/11/2036	USD	72 337	64 081	0.02
100 000	ABBOTT LABORATORIES 4.9% 30/11/2046	USD	114 686	80 089	0.02
100 000	ABBVIE INC 4.95% 15/03/2031	USD	92 474	87 927	0.03
100 000	ABBVIE INC 2.125% 01/06/2029	EUR	97 293	97 938	0.03
100 000	ABBVIE INC 2.125% 17/11/2028	EUR	101 077	98 384	0.03
100 000	ABBVIE INC 3.2% 21/11/2029	USD	93 277	82 484	0.02
100 000	ABBVIE INC 4.25% 21/11/2049	USD	90 409	70 115	0.02
50 000	ABBVIE INC 4.4% 06/11/2042	USD	42 869	37 889	0.01
100 000	ABBVIE INC 4.45% 14/05/2046	USD	81 444	73 913	0.02
50 000	ABBVIE INC 4.5% 14/05/2035	USD	45 500	41 747	0.01
25 000	ABBVIE INC 4.65% 15/03/2028	USD	23 853	21 624	0.01
100 000	ABBVIE INC 4.7% 14/05/2045	USD	85 464	76 916	0.02
75 000	ABBVIE INC 4.75% 15/03/2045	USD	68 665	58 101	0.02
50 000	ABBVIE INC 4.85% 15/06/2044	USD	36 835	39 413	0.01
50 000	ABBVIE INC 4.875% 14/11/2048	USD	42 094	38 741	0.01
25 000	ABBVIE INC 4.875% 15/03/2030	USD	23 863	21 906	0.01
100 000	ABBVIE INC 5.05% 15/03/2034	USD	92 898	87 440	0.03
25 000	ABBVIE INC 5.2% 15/03/2035	USD	23 850	21 992	0.01
50 000	ABBVIE INC 5.35% 15/03/2044	USD	46 789	42 032	0.01
100 000	ABBVIE INC 5.4% 15/03/2054	USD	93 796	82 696	0.02
25 000	ABBVIE INC 5.6% 15/03/2055	USD	23 825	21 324	0.01
100 000	ABEILLE VIE SA D'ASSURANCES VIE ET DE CAPITALISATION SA 6.25% 09/09/2033	EUR	99 980	113 116	0.03
100 000	ABERTIS INFRAESTRUCTURAS SA 1% 27/02/2027	EUR	97 339	98 422	0.03
100 000	ABERTIS INFRAESTRUCTURAS SA 1.625% 15/07/2029	EUR	99 693	95 210	0.03
100 000	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	EUR	99 651	91 416	0.03
100 000	ABERTIS INFRAESTRUCTURAS SA 3.375% 27/11/2026	GBP	116 731	113 838	0.03
100 000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	EUR	99 453	103 579	0.03
100 000	ABN AMRO BANK NV FRN 22/02/2033	EUR	99 759	103 754	0.03
100 000	ABN AMRO BANK NV 0.5% 23/09/2029	EUR	99 680	91 271	0.03
100 000	ABN AMRO BANK NV 1.25% 20/01/2034	EUR	96 964	83 552	0.02
100 000	ABN AMRO BANK NV 3% 01/10/2031	EUR	99 738	99 112	0.03
100 000	ABN AMRO BANK NV 3.875% 15/01/2032	EUR	101 798	102 197	0.03
100 000	ABN AMRO BANK NV 4% 16/01/2028	EUR	99 979	102 596	0.03
100 000	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	101 007	104 218	0.03
100 000	ABN AMRO BANK NV 4.5% 21/11/2034	EUR	100 973	105 941	0.03
100 000	ABN AMRO BANK NV 5.125% 22/02/2028	GBP	119 977	116 530	0.03
100 000	ACCENTURE CAPITAL INC 4.5% 04/10/2034	USD	84 948	83 754	0.03
100 000	ACCIONA ENERGIA FINANCIACION FILIALES SA 3.75% 25/04/2030	EUR	99 922	102 337	0.03

Effepilux Sicav - Corporate IG Mondo

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	ACCOR SA 2.375% 29/11/2028	EUR	89 632	98 764	0.03
100 000	ACEF HOLDING SCA 0.75% 14/06/2028	EUR	82 283	95 014	0.03
100 000	ACHMEA BV FRN 02/11/2044	EUR	100 364	108 101	0.03
100 000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 0.5% 21/09/2031	EUR	98 169	85 497	0.03
100 000	ADIDAS AG 3.125% 21/11/2029	EUR	99 409	101 157	0.03
100 000	ADOBE INC 2.3% 01/02/2030	USD	87 477	79 611	0.02
50 000	ADVANCED MICRO DEVICES INC 4.393% 01/06/2052	USD	41 263	35 837	0.01
50 000	AEGON NV 6.625% 16/12/2039	GBP	77 005	62 113	0.02
50 000	AEP TEXAS INC 4.15% 01/05/2049	USD	39 371	32 762	0.01
50 000	AEP TEXAS INC 5.25% 15/05/2052	USD	43 268	39 000	0.01
150 000	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 3.3% 30/01/2032	USD	119 503	118 079	0.04
150 000	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 3.4% 29/10/2033	USD	132 239	115 479	0.03
150 000	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 4.625% 15/10/2027	USD	139 882	128 767	0.04
150 000	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 5.375% 15/12/2031	USD	130 811	132 408	0.04
100 000	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	EUR	81 775	92 100	0.03
100 000	AETNA INC 6.625% 15/06/2036	USD	88 002	93 738	0.03
100 000	AFFINITY SUTTON CAPITAL MARKETS PLC 5.981% 17/09/2038	GBP	158 112	117 493	0.04
100 000	AFFINITY WATER FINANCE PLC 6.25% 12/09/2040	GBP	117 875	117 096	0.03
27 000	AFLAC INC 6.45% 15/08/2040	USD	23 819	25 343	0.01
100 000	AGEAS FRN 02/07/2049	EUR	105 082	98 855	0.03
100 000	AGILENT TECHNOLOGIES INC 2.3% 12/03/2031	USD	76 694	76 971	0.02
100 000	AIB GROUP PLC FRN 02/12/2036	EUR	99 528	98 724	0.03
150 000	AIB GROUP PLC FRN 04/04/2028	EUR	144 689	149 318	0.04
100 000	AIR LEASE CORP 3.25% 01/10/2029	USD	89 451	81 350	0.02
100 000	AIR LEASE CORP 5.85% 15/12/2027	USD	92 136	87 519	0.03
100 000	AIR LIQUIDE FINANCE SA 1.25% 13/06/2028	EUR	106 735	96 739	0.03
100 000	AIR LIQUIDE FINANCE SA 1.375% 02/04/2030	EUR	108 579	93 488	0.03
100 000	AIR LIQUIDE FINANCE SA 3.5% 21/03/2035	EUR	100 274	99 988	0.03
50 000	AIR PRODUCTS AND CHEMICALS INC 4.85% 08/02/2034	USD	45 410	43 246	0.01
100 000	AIR PRODUCTS AND CHEMICALS INC 0.8% 05/05/2032	EUR	99 990	85 328	0.03
50 000	AIR PRODUCTS AND CHEMICALS INC 2.8% 15/05/2050	USD	47 641	27 068	0.01
100 000	AIR PRODUCTS AND CHEMICALS INC 4.6% 08/02/2029	USD	89 278	86 572	0.03
100 000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.125% 11/01/2029	EUR	78 353	93 939	0.03
100 000	AKZO NOBEL NV 1.625% 14/04/2030	EUR	87 403	93 837	0.03
100 000	AKZO NOBEL NV 4% 24/05/2033	EUR	103 556	101 500	0.03
100 000	ALBEMARLE CORP 5.05% 01/06/2032	USD	93 170	85 597	0.03
100 000	ALD SA 4% 24/01/2031	EUR	102 263	103 473	0.03
50 000	ALEXANDRIA REAL ESTATE EQUITIES INC 2% 18/05/2032	USD	41 503	35 918	0.01
50 000	ALEXANDRIA REAL ESTATE EQUITIES INC 3% 18/05/2051	USD	41 437	26 033	0.01
75 000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.75% 15/04/2035	USD	65 096	61 424	0.02
100 000	ALEXANDRIA REAL ESTATE EQUITIES INC 5.5% 01/10/2035	USD	93 016	86 411	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
200 000	ALIBABA GROUP HOLDING LTD 3.4% 06/12/2027	USD	172 906	168 574	0.05
200 000	ALIBABA GROUP HOLDING LTD 4.5% 28/11/2034	USD	191 934	167 968	0.05
25 000	ALLEGHANY CORP 3.25% 15/08/2051	USD	21 388	14 307	0.00
100 000	ALLIANZ FINANCE II BV 1.375% 21/04/2031	EUR	104 719	92 592	0.03
100 000	ALLIANZ FINANCE II BV 1.5% 15/01/2030	EUR	99 418	95 411	0.03
100 000	ALLIANZ FINANCE II BV 4.5% 13/03/2043	GBP	106 250	101 524	0.03
100 000	ALLIANZ SE FRN 05/07/2052	EUR	100 007	102 349	0.03
100 000	ALLIANZ SE FRN 06/07/2047	EUR	93 790	100 213	0.03
100 000	ALLIANZ SE FRN 07/09/2038	EUR	98 391	103 477	0.03
100 000	ALLIANZ SE FRN 08/07/2050	EUR	105 393	94 320	0.03
100 000	ALLIANZ SE FRN 26/07/2054	EUR	100 028	105 440	0.03
25 000	ALLSTATE CORP FRN 15/05/2057	USD	19 265	22 388	0.01
50 000	ALLSTATE CORP 3.85% 10/08/2049	USD	46 461	32 422	0.01
100 000	ALLSTATE CORP 5.25% 30/03/2033	USD	92 685	88 441	0.03
100 000	ALLY FINANCIAL INC FRN 13/06/2029	USD	97 207	89 745	0.03
100 000	ALLY FINANCIAL INC 4.75% 09/06/2027	USD	92 511	85 838	0.03
75 000	ALLY FINANCIAL INC 7.1% 15/11/2027	USD	70 429	67 024	0.02
50 000	ALLY FINANCIAL INC 8% 01/11/2031	USD	62 856	48 313	0.01
100 000	ALPHA BANK SA FRN 12/05/2030	EUR	106 551	105 754	0.03
100 000	ALPHABET INC 1.1% 15/08/2030	USD	75 072	74 923	0.02
100 000	ALPHABET INC 2.25% 15/08/2060	USD	80 503	43 648	0.01
100 000	ALPHABET INC 2.875% 06/11/2031	EUR	100 089	98 932	0.03
100 000	ALPHABET INC 3.125% 06/11/2034	EUR	99 130	97 474	0.03
100 000	ALPHABET INC 3.375% 06/05/2037	EUR	99 005	96 857	0.03
100 000	ALPHABET INC 3.875% 06/05/2045	EUR	99 618	95 406	0.03
25 000	ALPHABET INC 3.875% 15/11/2028	USD	21 674	21 373	0.01
100 000	ALPHABET INC 4% 06/11/2044	EUR	99 073	97 063	0.03
75 000	ALPHABET INC 4% 15/05/2030	USD	65 527	63 948	0.02
50 000	ALPHABET INC 4.1% 15/11/2030	USD	43 370	42 692	0.01
100 000	ALPHABET INC 4.375% 06/11/2064	EUR	99 314	95 186	0.03
50 000	ALPHABET INC 4.375% 15/11/2032	USD	43 336	42 694	0.01
100 000	ALPHABET INC 4.5% 15/05/2035	USD	84 026	84 600	0.03
75 000	ALPHABET INC 4.7% 15/11/2035	USD	64 990	63 822	0.02
50 000	ALPHABET INC 5.25% 15/05/2055	USD	43 520	40 773	0.01
100 000	ALPHABET INC 5.3% 15/05/2065	USD	86 977	79 991	0.02
50 000	ALPHABET INC 5.35% 15/11/2045	USD	43 290	42 299	0.01
50 000	ALPHABET INC 5.45% 15/11/2055	USD	43 099	41 694	0.01
25 000	ALPHABET INC 5.7% 15/11/2075	USD	21 533	20 949	0.01
200 000	ALSTOM SA 0% 11/01/2029	EUR	164 674	183 448	0.04
100 000	ALTAREA SCA 1.875% 17/01/2028	EUR	80 711	97 898	0.03
100 000	AMADEUS IT GROUP SA 1.875% 24/09/2028	EUR	105 650	98 369	0.03
100 000	AMAZON COM INC 4.7% 01/12/2032	USD	93 666	87 365	0.03
150 000	AMAZON.COM INC 1.5% 03/06/2030	USD	128 261	114 941	0.03
50 000	AMAZON.COM INC 2.1% 12/05/2031	USD	41 160	38 409	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	AMAZON.COM INC 2.5% 03/06/2050	USD	88 621	50 862	0.02
50 000	AMAZON.COM INC 2.7% 03/06/2060	USD	37 543	23 998	0.01
50 000	AMAZON.COM INC 2.875% 12/05/2041	USD	40 963	32 239	0.01
200 000	AMAZON.COM INC 3.15% 22/08/2027	USD	175 347	168 920	0.05
50 000	AMAZON.COM INC 3.6% 13/04/2032	USD	42 110	41 171	0.01
100 000	AMAZON.COM INC 3.9% 20/11/2028	USD	86 203	85 338	0.03
100 000	AMAZON.COM INC 3.95% 13/04/2052	USD	89 902	66 420	0.02
150 000	AMAZON.COM INC 4.05% 22/08/2047	USD	121 902	104 818	0.03
100 000	AMAZON.COM INC 4.1% 20/11/2030	USD	86 130	85 182	0.03
50 000	AMAZON.COM INC 4.25% 22/08/2057	USD	52 017	34 097	0.01
100 000	AMAZON.COM INC 4.35% 20/03/2033	USD	86 092	84 807	0.03
150 000	AMAZON.COM INC 4.65% 20/11/2035	USD	129 016	127 035	0.04
100 000	AMAZON.COM INC 4.95% 05/12/2044	USD	107 600	81 780	0.02
100 000	AMAZON.COM INC 5.45% 20/11/2055	USD	85 805	83 000	0.02
100 000	AMAZON.COM INC 5.55% 20/11/2065	USD	85 768	82 438	0.02
100 000	AMERICA MOVIL SAB DE CV 2.125% 10/03/2028	EUR	107 000	98 353	0.03
200 000	AMERICA MOVIL SAB DE CV 2.875% 07/05/2030	USD	163 514	160 182	0.05
100 000	AMERICA MOVIL SAB DE CV 4.948% 22/07/2033	GBP	146 202	113 389	0.03
100 000	AMERICA MOVIL SAB DE CV 6.125% 30/03/2040	USD	98 320	90 518	0.03
100 000	AMERICAN AIRLINES 2016-3 CLASS AA PASS THROUGH TRUST 3% 15/04/2030	USD	59 078	47 315	0.01
100 000	AMERICAN EXPRESS CO FRN 01/05/2034	USD	90 743	87 211	0.03
100 000	AMERICAN EXPRESS CO FRN 03/08/2033	USD	89 998	84 440	0.03
100 000	AMERICAN EXPRESS CO FRN 20/05/2032	EUR	100 000	100 381	0.03
75 000	AMERICAN EXPRESS CO FRN 20/07/2033	USD	64 116	64 959	0.02
100 000	AMERICAN EXPRESS CO FRN 26/07/2028	USD	91 654	86 515	0.03
100 000	AMERICAN EXPRESS CO FRN 27/07/2029	USD	94 679	87 614	0.03
50 000	AMERICAN EXPRESS CO FRN 30/01/2031	USD	47 964	43 850	0.01
50 000	AMERICAN EXPRESS CO FRN 30/01/2036	USD	47 964	44 193	0.01
25 000	AMERICAN EXPRESS CO VAR 24/10/2036	USD	21 452	21 008	0.01
100 000	AMERICAN EXPRESS CO 3.3% 03/05/2027	USD	87 542	84 539	0.03
50 000	AMERICAN EXPRESS CO 4.05% 03/12/2042	USD	40 230	36 639	0.01
50 000	AMERICAN HOMES 4 RENT LP 4.3% 15/04/2052	USD	39 447	33 788	0.01
100 000	AMERICAN HONDA FINANCE CORP 4.9% 13/03/2029	USD	91 749	86 905	0.03
100 000	AMERICAN HONDA FINANCE CORP 0.3% 07/07/2028	EUR	99 496	93 879	0.03
100 000	AMERICAN HONDA FINANCE CORP 0.75% 25/11/2026	GBP	99 331	111 373	0.03
100 000	AMERICAN HONDA FINANCE CORP 2.25% 12/01/2029	USD	87 107	80 545	0.02
200 000	AMERICAN HONDA FINANCE CORP 3.3% 21/03/2029	EUR	201 128	204 234	0.05
100 000	AMERICAN HONDA FINANCE CORP 4.4% 05/09/2029	USD	90 046	85 795	0.03
100 000	AMERICAN HONDA FINANCE CORP 5.6% 06/09/2030	GBP	124 422	119 071	0.04
100 000	AMERICAN INTERNATIONAL GROUP INC 1.875% 21/06/2027	EUR	103 618	98 992	0.03
25 000	AMERICAN INTERNATIONAL GROUP INC 3.875% 15/01/2035	USD	24 428	19 886	0.01
50 000	AMERICAN INTERNATIONAL GROUP INC 4.5% 16/07/2044	USD	41 479	37 563	0.01
50 000	AMERICAN INTERNATIONAL GROUP INC 5.125% 27/03/2033	USD	45 787	43 761	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.875% 08/03/2034	EUR	97 350	88 108	0.03
100 000	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.5% 08/03/2032	EUR	101 329	100 992	0.03
100 000	AMERICAN NATIONAL GROUP INC 5.75% 01/10/2029	USD	90 133	87 902	0.03
50 000	AMERICAN TOWER CORP 5.45% 15/02/2034	USD	45 514	44 153	0.01
100 000	AMERICAN TOWER CORP 0.45% 15/01/2027	EUR	99 913	97 898	0.03
100 000	AMERICAN TOWER CORP 1.25% 21/05/2033	EUR	100 649	84 465	0.03
100 000	AMERICAN TOWER CORP 1.875% 15/10/2030	USD	81 486	75 897	0.02
100 000	AMERICAN TOWER CORP 2.7% 15/04/2031	USD	83 262	77 992	0.02
100 000	AMERICAN TOWER CORP 3.8% 15/08/2029	USD	90 827	83 689	0.02
100 000	AMERICAN TOWER CORP 4.625% 16/05/2031	EUR	100 831	106 244	0.03
25 000	AMERICAN TOWER CORP 5% 31/01/2030	USD	23 555	21 773	0.01
25 000	AMERICAN TOWER CORP 5.4% 31/01/2035	USD	23 515	21 896	0.01
100 000	AMERICAN TOWER CORP 5.5% 15/03/2028	USD	94 901	87 449	0.03
50 000	AMERICAN TOWER CORP 5.65% 15/03/2033	USD	47 019	44 814	0.01
25 000	AMERICAN WATER CAPITAL CORP 3.25% 01/06/2051	USD	21 321	14 352	0.00
100 000	AMERICAN WATER CAPITAL CORP 3.75% 01/09/2028	USD	91 641	84 726	0.03
50 000	AMERICAN WATER CAPITAL CORP 4.2% 01/09/2048	USD	38 533	34 629	0.01
100 000	AMERICAN WATER CAPITAL CORP 6.593% 15/10/2037	USD	122 550	96 453	0.03
100 000	AMERIPRISE FINANCIAL INC 5.15% 15/05/2033	USD	91 742	88 338	0.03
50 000	AMERISOURCEBERGEN CORP 2.7% 15/03/2031	USD	43 127	39 157	0.01
100 000	AMERISOURCEBERGEN CORP 3.45% 15/12/2027	USD	78 007	84 290	0.03
100 000	AMERISOURCEBERGEN CORP 4.3% 15/12/2047	USD	69 270	71 069	0.02
150 000	AMGEN INC 2.3% 25/02/2031	USD	116 016	115 631	0.03
50 000	AMGEN INC 3.15% 21/02/2040	USD	41 890	33 498	0.01
100 000	AMGEN INC 3.2% 02/11/2027	USD	89 537	84 002	0.03
50 000	AMGEN INC 4.4% 01/05/2045	USD	36 647	36 427	0.01
50 000	AMGEN INC 4.4% 22/02/2062	USD	47 036	33 216	0.01
50 000	AMGEN INC 4.563% 15/06/2048	USD	46 074	36 336	0.01
118 000	AMGEN INC 4.663% 15/06/2051	USD	91 610	85 927	0.03
50 000	AMGEN INC 4.875% 01/03/2053	USD	37 660	37 380	0.01
50 000	AMGEN INC 5.15% 15/11/2041	USD	55 693	41 135	0.01
100 000	AMGEN INC 5.25% 02/03/2033	USD	93 439	88 062	0.03
50 000	AMGEN INC 5.6% 02/03/2043	USD	46 678	42 755	0.01
150 000	AMGEN INC 5.65% 02/03/2053	USD	141 518	125 105	0.04
100 000	AMGEN INC 5.75% 02/03/2063	USD	93 363	83 033	0.02
25 000	AMPHENOL CORP 3.8% 15/11/2027	USD	21 471	21 263	0.01
25 000	AMPHENOL CORP 3.9% 15/11/2028	USD	21 463	21 247	0.01
25 000	AMPHENOL CORP 4.125% 15/11/2030	USD	21 463	21 151	0.01
25 000	AMPHENOL CORP 4.4% 15/02/2033	USD	21 460	21 044	0.01
25 000	AMPHENOL CORP 4.625% 15/02/2036	USD	21 463	20 842	0.01
100 000	AMPHENOL CORP 5% 15/01/2035	USD	92 420	86 648	0.03
25 000	AMPHENOL CORP 5.3% 15/11/2055	USD	21 451	20 334	0.01
100 000	AMPHENOL TECHNOLOGIES HOLDING GMBH 2% 08/10/2028	EUR	106 629	98 554	0.03
100 000	AMPRION GMBH 0.625% 23/09/2033	EUR	71 509	79 812	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	AMPRION GMBH 3.45% 22/09/2027	EUR	100 000	101 178	0.03
100 000	AMPRION GMBH 4% 21/05/2044	EUR	101 489	93 979	0.03
100 000	AMPRION GMBH 4% 30/09/2040	EUR	98 110	97 093	0.03
75 000	AMRIZE FINANCE US LLC 4.95% 07/04/2030	USD	64 850	65 335	0.02
50 000	ANALOG DEVICES INC 2.95% 01/10/2051	USD	43 707	27 498	0.01
25 000	ANALOG DEVICES INC 4.25% 15/06/2028	USD	21 561	21 432	0.01
25 000	ANALOG DEVICES INC 4.5% 15/06/2030	USD	21 565	21 558	0.01
50 000	ANALOG DEVICES INC 5.3% 01/04/2054	USD	46 176	40 822	0.01
100 000	ANGLIAN WATER OSPREY FIN 6.75% 27/08/2031	GBP	116 343	116 154	0.03
100 000	ANGLIAN WATER SERV FIN 5.875% 20/06/2031	GBP	120 053	118 338	0.04
100 000	ANGLIAN WATER SERVICES FINANCING PLC 2.75% 26/10/2029	GBP	106 713	106 570	0.03
100 000	ANGLIAN WATER SERVICES FINANCING PLC 6% 20/06/2039	GBP	115 899	111 651	0.03
100 000	ANTHEM INC 3.125% 15/05/2050	USD	65 294	55 502	0.02
50 000	ANTHEM INC 4.101% 01/03/2028	USD	46 530	42 584	0.01
50 000	ANTHEM INC 4.55% 01/03/2048	USD	40 126	36 162	0.01
100 000	ANZ NEW ZEALAND INT'L LTD/LONDON 0.2% 23/09/2027	EUR	96 340	96 090	0.03
100 000	AON CORP / AON GLOBAL HOLDINGS PLC 2.05% 23/08/2031	USD	83 893	74 970	0.02
50 000	AON CORP / AON GLOBAL HOLDINGS PLC 3.9% 28/02/2052	USD	36 921	31 817	0.01
100 000	AON CORP / AON GLOBAL HOLDINGS PLC 5.35% 28/02/2033	USD	93 804	88 475	0.03
50 000	AON NORTH AMERICA INC 5.15% 01/03/2029	USD	46 268	43 737	0.01
50 000	AON NORTH AMERICA INC 5.75% 01/03/2054	USD	46 327	42 347	0.01
100 000	AP MOLLER - MAERSK A/S 3.5% 17/09/2034	EUR	99 504	98 346	0.03
100 000	APA INFRASTRUCTURE LTD 1.25% 15/03/2033	EUR	74 115	84 879	0.03
50 000	APOLLO GLOBAL MANAGEMENT INC 5.8% 21/05/2054	USD	46 473	41 803	0.01
100 000	APPLE INC 1.25% 20/08/2030	USD	79 781	75 447	0.02
100 000	APPLE INC 1.375% 24/05/2029	EUR	95 550	96 134	0.03
100 000	APPLE INC 1.4% 05/08/2028	USD	80 151	80 394	0.02
100 000	APPLE INC 1.7% 05/08/2031	USD	83 768	75 262	0.02
50 000	APPLE INC 2.2% 11/09/2029	USD	44 310	40 120	0.01
100 000	APPLE INC 2.375% 08/02/2041	USD	79 719	61 222	0.02
70 000	APPLE INC 2.4% 20/08/2050	USD	42 295	35 313	0.01
50 000	APPLE INC 2.55% 20/08/2060	USD	42 680	23 707	0.01
100 000	APPLE INC 2.65% 08/02/2051	USD	81 151	52 628	0.02
50 000	APPLE INC 2.7% 05/08/2051	USD	41 163	26 491	0.01
50 000	APPLE INC 2.8% 08/02/2061	USD	40 793	24 912	0.01
50 000	APPLE INC 2.95% 11/09/2049	USD	29 335	28 444	0.01
100 000	APPLE INC 3% 20/06/2027	USD	87 227	84 376	0.03
100 000	APPLE INC 3.05% 31/07/2029	GBP	123 721	111 156	0.03
150 000	APPLE INC 3.35% 09/02/2027	USD	139 561	127 173	0.04
50 000	APPLE INC 3.45% 09/02/2045	USD	41 398	33 018	0.01
50 000	APPLE INC 3.75% 12/09/2047	USD	38 782	33 582	0.01
50 000	APPLE INC 3.85% 04/05/2043	USD	43 706	35 901	0.01
100 000	APPLE INC 3.85% 04/08/2046	USD	69 474	68 920	0.02
75 000	APPLE INC 3.95% 08/08/2052	USD	60 296	50 504	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	APPLE INC 4% 12/05/2028	USD	22 004	21 435	0.01
50 000	APPLE INC 4.1% 08/08/2062	USD	42 682	33 302	0.01
50 000	APPLE INC 4.2% 12/05/2030	USD	44 019	43 003	0.01
50 000	APPLE INC 4.5% 12/05/2032	USD	44 023	43 488	0.01
100 000	APPLE INC 4.65% 23/02/2046	USD	90 368	78 180	0.02
50 000	APPLE INC 4.75% 12/05/2035	USD	43 803	43 604	0.01
125 000	APPLIED MATERIALS INC 5.1% 01/10/2035	USD	111 281	109 711	0.03
100 000	APPLOVIN CORP 5.5% 01/12/2035	USD	86 458	87 320	0.03
100 000	APRR SA 1.25% 06/01/2027	EUR	94 458	98 851	0.03
100 000	APRR SA 1.5% 17/01/2033	EUR	85 400	87 741	0.03
100 000	APRR SA 1.5% 25/01/2030	EUR	104 975	94 243	0.03
100 000	APRR SA 1.875% 03/01/2029	EUR	92 232	97 425	0.03
100 000	APT PIPELINES LTD 3.5% 22/03/2030	GBP	127 516	109 150	0.03
100 000	APTIV PLC / APTIV CORP 3.25% 01/03/2032	USD	79 227	79 437	0.02
50 000	APTIV PLC 3.1% 01/12/2051	USD	40 912	27 332	0.01
100 000	APTIV SWISS HOLDINGS LTD 4.25% 11/06/2036	EUR	100 698	99 160	0.03
100 000	ARCADIS NV 4.875% 28/02/2028	EUR	101 471	103 430	0.03
150 000	ARCELORMITTAL SA 6.8% 29/11/2032	USD	146 233	142 829	0.04
50 000	ARCH CAPITAL FINANCE LLC 5.031% 15/12/2046	USD	50 298	39 730	0.01
100 000	ARCHER-DANIELS-MIDLAND CO 3.25% 27/03/2030	USD	85 625	82 106	0.02
100 000	ARCHER-DANIELS-MIDLAND CO 5.375% 15/09/2035	USD	107 789	89 594	0.03
100 000	ARES CAPITAL CORP 2.875% 15/06/2028	USD	78 605	81 297	0.02
100 000	ARES CAPITAL CORP 5.95% 15/07/2029	USD	91 948	87 335	0.03
50 000	ARES MANAGEMENT CORP 5.6% 11/10/2054	USD	44 924	40 170	0.01
100 000	ARGENTA SPAARBANK NV FRN 08/02/2029	EUR	98 972	96 625	0.03
100 000	ARKEMA SA 0.125% 14/10/2026	EUR	99 464	98 373	0.03
100 000	ARKEMA SA 3.5% 23/01/2031	EUR	97 791	100 973	0.03
100 000	ARKEMA SA 4.25% 20/05/2030	EUR	105 100	104 206	0.03
100 000	AROUNDTOWN SA 1.625% 31/01/2028	EUR	95 586	97 369	0.03
200 000	AROUNDTOWN SA 3.25% 02/01/2031	EUR	194 162	193 742	0.05
100 000	AROUNDTOWN SA 3.625% 10/04/2031	GBP	74 348	105 361	0.03
50 000	ARTHUR J GALLAGHER & CO 3.05% 09/03/2052	USD	40 622	26 929	0.01
100 000	ARTHUR J GALLAGHER & CO 5.15% 15/02/2035	USD	85 505	85 907	0.03
50 000	ARTHUR J GALLAGHER & CO 6.75% 15/02/2054	USD	49 793	46 917	0.01
200 000	ASB BANK LTD 4.5% 16/03/2027	EUR	203 770	204 532	0.05
50 000	ASCENSION HEALTH 3.945% 15/11/2046	USD	47 758	34 608	0.01
100 000	ASML HOLDING NV 0.25% 25/02/2030	EUR	99 031	89 575	0.03
100 000	ASR NEDERLAND NV FRN 07/12/2043	EUR	104 406	117 727	0.04
100 000	ASSA ABLOY AB 3.875% 13/09/2030	EUR	102 236	103 407	0.03
100 000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	EUR	100 759	94 857	0.03
100 000	ASSURANCE FINANCIAL PLC 3% 19/07/2028	GBP	110 440	109 793	0.03
100 000	ASTER TREASURY PLC 1.405% 27/01/2036	GBP	112 931	79 180	0.02
100 000	ASTM SPA 2.375% 25/11/2033	EUR	100 541	89 186	0.03
100 000	ASTRAZENECA FINANCE LLC 5% 26/02/2034	USD	93 820	88 085	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
150 000	ASTRAZENECA PLC 1.25% 12/05/2028	EUR	153 030	144 573	0.04
150 000	ASTRAZENECA PLC 1.375% 06/08/2030	USD	111 999	113 528	0.03
50 000	ASTRAZENECA PLC 4.375% 16/11/2045	USD	42 450	37 519	0.01
50 000	ASTRAZENECA PLC 4.375% 17/08/2048	USD	43 455	37 086	0.01
50 000	ASTRAZENECA PLC 6.45% 15/09/2037	USD	57 510	48 539	0.01
100 000	ATHENE GLOBAL FUNDING 0.832% 08/01/2027	EUR	91 288	98 150	0.03
100 000	ATHENE GLOBAL FUNDING 5.146% 01/11/2029	GBP	117 734	115 488	0.03
50 000	ATHENE HOLDING LTD FRN 28/06/2055	USD	42 412	42 444	0.01
50 000	ATHENE HOLDING LTD 6.15% 03/04/2030	USD	54 327	45 174	0.01
50 000	ATHENE HOLDING LTD 6.25% 01/04/2054	USD	42 760	41 416	0.01
25 000	ATHENE HOLDING LTD 6.625% 19/05/2055	USD	22 094	21 659	0.01
100 000	ATHORA NETHERLANDS NV FRN 31/08/2032	EUR	93 062	102 356	0.03
25 000	ATMOS ENERGY CORP 2.85% 15/02/2052	USD	19 856	13 168	0.00
75 000	ATMOS ENERGY CORP 3.375% 15/09/2049	USD	51 956	44 774	0.01
50 000	ATMOS ENERGY CORP 4.3% 01/10/2048	USD	48 197	35 306	0.01
50 000	ATMOS ENERGY CORP 5% 15/12/2054	USD	43 280	38 637	0.01
25 000	ATMOS ENERGY CORP 5.45% 15/01/2056	USD	21 107	20 585	0.01
150 000	AT&T INC 1.6% 19/05/2028	EUR	143 142	146 354	0.04
100 000	AT&T INC 1.65% 01/02/2028	USD	86 135	81 087	0.02
125 000	AT&T INC 2.05% 19/05/2032	EUR	124 751	115 058	0.03
50 000	AT&T INC 2.25% 01/02/2032	USD	38 064	37 311	0.01
100 000	AT&T INC 2.3% 01/06/2027	USD	83 564	83 174	0.02
100 000	AT&T INC 2.35% 05/09/2029	EUR	107 939	97 850	0.03
150 000	AT&T INC 2.6% 19/05/2038	EUR	120 252	127 779	0.04
100 000	AT&T INC 3.15% 01/06/2030	EUR	99 885	100 082	0.03
100 000	AT&T INC 3.5% 01/06/2041	USD	74 504	66 840	0.02
150 000	AT&T INC 3.5% 15/09/2053	USD	130 911	85 581	0.03
150 000	AT&T INC 3.55% 15/09/2055	USD	120 579	84 970	0.03
100 000	AT&T INC 3.55% 17/12/2032	EUR	96 070	100 068	0.03
50 000	AT&T INC 3.65% 01/06/2051	USD	45 689	29 950	0.01
222 000	AT&T INC 3.65% 15/09/2059	USD	145 394	124 590	0.04
170 000	AT&T INC 3.8% 01/12/2057	USD	105 315	99 502	0.03
25 000	AT&T INC 3.85% 01/06/2060	USD	22 978	14 619	0.00
100 000	AT&T INC 4.1% 15/02/2028	USD	91 463	85 239	0.03
50 000	AT&T INC 4.3% 15/02/2030	USD	46 583	42 608	0.01
50 000	AT&T INC 4.3% 15/12/2042	USD	48 482	35 928	0.01
100 000	AT&T INC 4.3% 18/11/2034	EUR	100 548	103 545	0.03
50 000	AT&T INC 4.35% 01/03/2029	USD	47 333	42 770	0.01
75 000	AT&T INC 4.35% 15/06/2045	USD	59 127	52 698	0.02
76 000	AT&T INC 4.5% 09/03/2048	USD	46 378	53 400	0.02
25 000	AT&T INC 4.55% 01/11/2032	USD	21 211	21 135	0.01
25 000	AT&T INC 4.55% 09/03/2049	USD	20 856	17 630	0.01
100 000	AT&T INC 4.75% 15/05/2046	USD	80 829	73 687	0.02
100 000	AT&T INC 4.875% 01/06/2044	GBP	101 784	98 153	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	AT&T INC 4.9% 01/11/2035	USD	21 164	20 996	0.01
25 000	AT&T INC 5.15% 15/02/2050	USD	17 525	19 109	0.01
100 000	AT&T INC 5.25% 01/03/2037	USD	89 311	86 075	0.03
25 000	AT&T INC 5.35% 01/09/2040	USD	22 535	20 903	0.01
100 000	AT&T INC 5.375% 15/08/2035	USD	86 974	87 200	0.03
50 000	AT&T INC 5.45% 01/03/2047	USD	45 161	40 134	0.01
50 000	AT&T INC 5.5% 15/03/2027	GBP	65 089	57 997	0.02
25 000	AT&T INC 5.55% 01/11/2045	USD	21 159	20 472	0.01
50 000	AT&T INC 5.65% 15/02/2047	USD	47 739	42 906	0.01
25 000	AT&T INC 5.7% 01/11/2054	USD	21 120	20 381	0.01
25 000	AT&T INC 6% 15/08/2040	USD	25 646	22 205	0.01
150 000	AT&T INC 7% 30/04/2040	GBP	258 980	188 345	0.05
100 000	AUSNET SERVICES HOLDINGS PTY LTD 1.5% 26/02/2027	EUR	96 989	98 828	0.03
200 000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD FRN 31/07/2035	EUR	201 432	200 928	0.05
100 000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 4% 07/06/2034	EUR	100 392	101 498	0.03
100 000	AUTOMATIC DATA PROCESSING INC 4.75% 08/05/2032	USD	86 464	87 148	0.03
100 000	AUTONATION INC 1.95% 01/08/2028	USD	78 009	80 198	0.02
100 000	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	109 419	91 861	0.03
100 000	AUTOROUTES DU SUD DE LA FRANCE SA 2.75% 02/09/2032	EUR	96 083	96 059	0.03
100 000	AUTOSTRAD PER L'ITALIA SPA 1.75% 01/02/2027	EUR	87 844	99 137	0.03
100 000	AUTOSTRAD PER L'ITALIA SPA 1.875% 26/09/2029	EUR	92 322	96 145	0.03
100 000	AUTOSTRAD PER L'ITALIA SPA 2.25% 25/01/2032	EUR	75 528	92 940	0.03
100 000	AUTOSTRAD PER L'ITALIA SPA 4.25% 28/06/2032	EUR	103 712	103 416	0.03
100 000	AUTOZONE INC 3.75% 01/06/2027	USD	91 096	84 765	0.03
100 000	AUTOZONE INC 4.75% 01/02/2033	USD	90 333	85 095	0.03
50 000	AVALONBAY COMMUNITIES INC 4.15% 01/07/2047	USD	44 444	35 219	0.01
50 000	AVANGRID INC 3.8% 01/06/2029	USD	47 306	41 974	0.01
50 000	AVERY DENNISON CORP 5.75% 15/03/2033	USD	47 957	45 077	0.01
100 000	AVIVA PLC FRN 03/06/2055	GBP	119 168	99 343	0.03
100 000	AVIVA PLC FRN 04/06/2050	GBP	104 796	114 758	0.03
100 000	AVIVA PLC FRN 28/08/2056	EUR	101 688	102 319	0.03
100 000	AVNET INC 6.25% 15/03/2028	USD	93 256	88 091	0.03
50 000	AXA EQUITABLE HOLDINGS INC 5% 20/04/2048	USD	39 993	38 122	0.01
100 000	AXA SA FRN 06/07/2047	EUR	101 764	100 266	0.03
100 000	AXA SA FRN 10/07/2042	EUR	99 078	89 359	0.03
100 000	AXA SA FRN 11/07/2043	EUR	100 347	109 519	0.03
100 000	AXA SA FRN 24/07/2055	EUR	101 032	101 506	0.03
100 000	AXA SA FRN 28/05/2049	EUR	103 590	99 648	0.03
100 000	AXA SA 3.625% 10/01/2033	EUR	100 893	101 619	0.03
100 000	AYVENS SA 4% 05/07/2027	EUR	99 591	102 111	0.03
200 000	BAIDU INC 3.625% 06/07/2027	USD	166 476	169 356	0.05
100 000	BAKER HUGHES A GE CO LLC / BAKER HUGHES CO-OBLIGOR INC 3.138% 07/11/2029	USD	82 970	82 085	0.02
50 000	BAKER HUGHES A GE CO LLC / BAKER HUGHES CO-OBLIGOR INC 4.08% 15/12/2047	USD	43 065	33 896	0.01

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	BALDER FINLAND OYJ 1% 18/01/2027	EUR	75 650	98 292	0.03
100 000	BALDER FINLAND OYJ 2% 18/01/2031	EUR	99 666	91 630	0.03
100 000	BALTIMORE GAS AND ELECTRIC CO 2.25% 15/06/2031	USD	84 945	76 743	0.02
50 000	BALTIMORE GAS AND ELECTRIC CO 3.75% 15/08/2047	USD	50 361	32 489	0.01
50 000	BALTIMORE GAS AND ELECTRIC CO 5.45% 01/06/2035	USD	43 624	44 116	0.01
100 000	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 28/05/2031	EUR	101 703	100 636	0.03
100 000	BANCA POPOLARE DI SONDRIO SPA FRN 26/09/2028	EUR	103 314	104 537	0.03
100 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 08/02/2036	EUR	105 045	105 206	0.03
100 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 14/01/2029	EUR	99 826	96 731	0.03
100 000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 25/02/2037	EUR	100 298	100 617	0.03
100 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.5% 10/02/2027	EUR	101 076	100 778	0.03
100 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.625% 07/06/2030	EUR	101 995	102 715	0.03
100 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.875% 15/01/2034	EUR	100 271	103 170	0.03
100 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	103 176	111 276	0.03
200 000	BANCO BILBAO VIZCAYA ARGENTARIA SA 5.381% 13/03/2029	USD	187 263	176 563	0.04
150 000	BANCO BPM SPA FRN 17/01/2030	EUR	154 545	157 784	0.05
100 000	BANCO BPM SPA 4.625% 29/11/2027	EUR	101 328	122 542	0.04
100 000	BANCO COMERCIAL PORTUGUES SA FRN 24/06/2031	EUR	99 548	99 533	0.03
100 000	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 14/09/2029	EUR	115 088	111 641	0.03
100 000	BANCO DE SABADELL SA FRN 08/09/2029	EUR	104 574	106 608	0.03
100 000	BANCO DE SABADELL SA FRN 16/06/2028	EUR	90 607	97 570	0.03
100 000	BANCO DE SABADELL SA FRN 27/06/2034	EUR	104 273	105 021	0.03
100 000	BANCO DE SABADELL SA 5% 13/10/2029	GBP	120 140	116 358	0.03
100 000	BANCO SANTANDER SA FRN 02/04/2029	EUR	100 206	100 831	0.03
100 000	BANCO SANTANDER SA FRN 04/10/2032	GBP	103 022	110 217	0.03
200 000	BANCO SANTANDER SA FRN 09/01/2030	EUR	199 054	203 538	0.05
100 000	BANCO SANTANDER SA FRN 23/08/2033	EUR	99 944	105 449	0.03
200 000	BANCO SANTANDER SA FRN 24/06/2029	EUR	200 644	199 618	0.05
100 000	BANCO SANTANDER SA FRN 27/01/2031	GBP	117 450	118 190	0.04
100 000	BANCO SANTANDER SA FRN 30/08/2028	GBP	113 915	115 237	0.03
200 000	BANCO SANTANDER SA 0.2% 11/02/2028	EUR	169 150	190 306	0.05
100 000	BANCO SANTANDER SA 0.5% 04/02/2027	EUR	99 494	97 884	0.03
100 000	BANCO SANTANDER SA 2.125% 08/02/2028	EUR	98 017	98 325	0.03
100 000	BANCO SANTANDER SA 3.25% 27/05/2032	EUR	100 048	99 427	0.03
100 000	BANCO SANTANDER SA 3.5% 17/02/2035	EUR	98 132	98 269	0.03
100 000	BANCO SANTANDER SA 4.125% 22/04/2034	EUR	100 214	103 350	0.03
200 000	BANCO SANTANDER SA 4.25% 11/04/2027	USD	182 518	170 558	0.05
100 000	BANCO SANTANDER SA 4.25% 12/06/2030	EUR	99 828	104 652	0.03
100 000	BANCO SANTANDER SA 4.875% 18/10/2031	EUR	99 756	107 487	0.03
200 000	BANCO SANTANDER SA 5.565% 17/01/2030	USD	192 818	177 399	0.04
200 000	BANCO SANTANDER SA 6.938% 07/11/2033	USD	204 953	195 108	0.05
100 000	BANK MILLENNIUM SA FRN 25/09/2029	EUR	104 934	104 671	0.03
100 000	BANK OF AMERICA CORP FRN 10/11/2028	USD	96 840	88 387	0.03
100 000	BANK OF AMERICA CORP FRN 02/06/2029	GBP	95 800	107 679	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
150 000	BANK OF AMERICA CORP FRN 05/03/2029	USD	137 620	127 426	0.04
100 000	BANK OF AMERICA CORP FRN 08/03/2037	USD	79 853	80 142	0.02
75 000	BANK OF AMERICA CORP FRN 09/05/2036	USD	66 123	66 421	0.02
100 000	BANK OF AMERICA CORP FRN 11/03/2032	USD	83 197	78 106	0.02
75 000	BANK OF AMERICA CORP FRN 12/02/2036	USD	72 328	66 514	0.02
200 000	BANK OF AMERICA CORP FRN 13/02/2031	USD	153 287	158 529	0.05
50 000	BANK OF AMERICA CORP FRN 13/03/2052	USD	38 348	30 675	0.01
100 000	BANK OF AMERICA CORP FRN 15/09/2034	USD	91 984	90 828	0.03
150 000	BANK OF AMERICA CORP FRN 19/06/2041	USD	132 009	94 128	0.03
300 000	BANK OF AMERICA CORP FRN 20/01/2028	USD	278 472	254 592	0.07
100 000	BANK OF AMERICA CORP FRN 20/01/2048	USD	81 111	73 880	0.02
150 000	BANK OF AMERICA CORP FRN 20/03/2051	USD	155 101	102 428	0.03
100 000	BANK OF AMERICA CORP FRN 20/10/2032	USD	80 181	76 707	0.02
100 000	BANK OF AMERICA CORP FRN 20/12/2028	USD	88 576	84 028	0.03
150 000	BANK OF AMERICA CORP FRN 21/07/2052	USD	91 724	83 752	0.03
100 000	BANK OF AMERICA CORP FRN 21/09/2036	USD	85 286	74 651	0.02
150 000	BANK OF AMERICA CORP FRN 22/03/2031	EUR	127 218	135 372	0.04
100 000	BANK OF AMERICA CORP FRN 22/04/2042	USD	84 732	67 118	0.02
200 000	BANK OF AMERICA CORP FRN 22/07/2028	USD	186 686	172 578	0.05
100 000	BANK OF AMERICA CORP FRN 22/07/2033	USD	87 714	86 803	0.03
100 000	BANK OF AMERICA CORP FRN 22/10/2030	USD	83 402	80 962	0.02
100 000	BANK OF AMERICA CORP FRN 23/01/2035	USD	94 689	88 620	0.03
100 000	BANK OF AMERICA CORP FRN 23/01/2049	USD	81 449	67 981	0.02
150 000	BANK OF AMERICA CORP FRN 23/07/2030	USD	140 336	123 248	0.04
100 000	BANK OF AMERICA CORP FRN 23/07/2031	USD	83 660	76 445	0.02
75 000	BANK OF AMERICA CORP FRN 24/01/2029	USD	72 808	65 005	0.02
75 000	BANK OF AMERICA CORP FRN 24/01/2031	USD	72 808	65 890	0.02
175 000	BANK OF AMERICA CORP FRN 24/01/2036	USD	161 182	155 273	0.05
125 000	BANK OF AMERICA CORP FRN 24/04/2038	USD	96 926	99 188	0.03
100 000	BANK OF AMERICA CORP FRN 24/05/2032	EUR	102 648	88 991	0.03
200 000	BANK OF AMERICA CORP FRN 25/04/2029	USD	182 907	174 391	0.05
125 000	BANK OF AMERICA CORP FRN 25/04/2034	USD	114 021	109 722	0.03
100 000	BANK OF AMERICA CORP FRN 25/10/2035	USD	91 496	87 225	0.03
100 000	BANK OF AMERICA CORP FRN 26/10/2031	EUR	98 380	88 480	0.03
100 000	BANK OF AMERICA CORP FRN 27/04/2033	USD	94 634	84 893	0.03
100 000	BANK OF AMERICA CORP FRN 27/04/2033	EUR	88 816	96 144	0.03
100 000	BANK OF AMERICA CORP FRN 28/01/2031	EUR	100 936	100 364	0.03
100 000	BANK OF AMERICA CORP FRN 31/03/2029	EUR	118 279	101 899	0.03
100 000	BANK OF AMERICA CORP 4.134% 12/06/2028	EUR	104 262	103 307	0.03
100 000	BANK OF AMERICA CORP 7% 31/07/2028	GBP	159 085	122 141	0.04
100 000	BANK OF CYPRUS PCL FRN 02/05/2029	EUR	104 409	104 715	0.03
100 000	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	103 997	106 589	0.03
100 000	BANK OF IRELAND GROUP PLC FRN 04/07/2031	EUR	108 019	107 296	0.03
100 000	BANK OF MONTREAL FRN 10/01/2037	USD	86 048	76 382	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	BANK OF MONTREAL FRN 10/07/2030	EUR	100 643	102 081	0.03
25 000	BANK OF MONTREAL FRN 22/09/2031	USD	21 262	21 251	0.01
100 000	BANK OF MONTREAL FRN 27/01/2029	USD	95 974	86 698	0.03
50 000	BANK OF NEW YORK MELLON CORP FRN 06/06/2036	USD	43 889	44 090	0.01
25 000	BANK OF NEW YORK MELLON CORP FRN 09/06/2028	USD	21 944	21 428	0.01
50 000	BANK OF NEW YORK MELLON CORP FRN 11/02/2031	USD	48 167	43 692	0.01
100 000	BANK OF NEW YORK MELLON CORP FRN 25/10/2033	USD	102 535	91 723	0.03
100 000	BANK OF NEW YORK MELLON CORP 1.8% 28/07/2031	USD	83 944	74 803	0.02
50 000	BANK OF NEW YORK MELLON CORP 3.25% 16/05/2027	USD	48 070	42 253	0.01
100 000	BANK OF NEW YORK MELLON CORP 5.188% 14/03/2035	USD	93 339	87 878	0.03
25 000	BANK OF NEW YORK MELLON CORP 5.225% 20/11/2035	USD	23 608	22 029	0.01
100 000	BANK OF NOVA SCOTIA FRN 10/11/2032	USD	89 976	86 056	0.03
100 000	BANK OF NOVA SCOTIA FRN 14/02/2031	USD	89 396	87 684	0.03
100 000	BANK OF NOVA SCOTIA 0.25% 01/11/2028	EUR	99 964	92 896	0.03
100 000	BANK OF NOVA SCOTIA 4.85% 01/02/2030	USD	91 236	87 078	0.03
50 000	BANK OF NOVA SCOTIA 5.65% 01/02/2034	USD	45 438	45 192	0.01
100 000	BANK POLSKA KASA OPIEKI SA FRN 27/02/2036	EUR	100 125	99 661	0.03
100 000	BANKINTER SA FRN 03/05/2030	EUR	100 900	104 342	0.03
100 000	BANKINTER SA FRN 04/02/2033	EUR	100 579	99 823	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 15/01/2035	EUR	99 586	100 816	0.03
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	EUR	199 150	187 796	0.05
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 19/11/2027	EUR	97 459	96 284	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 21/02/2031	EUR	101 748	86 844	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.875% 07/12/2027	GBP	110 801	107 601	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.125% 19/01/2032	EUR	97 324	86 663	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	EUR	99 302	96 003	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	109 141	95 572	0.03
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.125% 14/09/2027	EUR	194 890	201 820	0.05
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.25% 17/10/2031	EUR	98 920	99 205	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.375% 10/06/2032	EUR	100 643	99 267	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.5% 07/05/2035	EUR	99 616	97 389	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.625% 14/09/2032	EUR	95 648	100 404	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 01/02/2033	EUR	99 280	100 933	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 26/01/2028	EUR	99 315	102 262	0.03
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4% 21/11/2029	EUR	202 470	207 328	0.05
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.375% 02/05/2030	EUR	100 682	104 177	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.375% 11/01/2034	EUR	98 667	101 886	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.75% 10/11/2031	EUR	104 725	106 026	0.03
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5% 22/10/2029	GBP	121 288	116 404	0.03
100 000	BANQUE STELLANTIS FRANCE SACA 3.5% 19/07/2027	EUR	99 489	101 313	0.03
100 000	BARCLAYS PLC FRN 02/01/2034	EUR	102 795	109 295	0.03
100 000	BARCLAYS PLC FRN 08/05/2035	EUR	101 435	103 142	0.03
100 000	BARCLAYS PLC FRN 12/05/2032	EUR	100 884	88 388	0.03
100 000	BARCLAYS PLC FRN 14/11/2032	GBP	120 329	121 656	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
200 000	BARCLAYS PLC FRN 20/06/2030	USD	167 214	173 010	0.05
125 000	BARCLAYS PLC FRN 21/03/2035	GBP	146 361	146 858	0.04
200 000	BARCLAYS PLC FRN 25/02/2031	USD	174 082	175 933	0.05
200 000	BARCLAYS PLC FRN 25/02/2036	USD	176 155	178 488	0.04
100 000	BARCLAYS PLC FRN 28/01/2028	EUR	100 000	98 208	0.03
100 000	BARCLAYS PLC FRN 31/01/2031	GBP	115 464	121 025	0.04
100 000	BARCLAYS PLC FRN 31/01/2036	EUR	101 167	99 734	0.03
100 000	BARCLAYS PLC FRN 31/05/2036	EUR	100 700	104 522	0.03
100 000	BARCLAYS PLC 3% 08/05/2026	GBP	117 056	114 033	0.03
100 000	BARCLAYS PLC 3.25% 17/01/2033	GBP	98 142	101 291	0.03
200 000	BARCLAYS PLC 4.337% 10/01/2028	USD	182 751	170 650	0.05
200 000	BARCLAYS PLC 5.25% 17/08/2045	USD	173 437	163 694	0.05
200 000	BARCLAYS PLC 5.501% 09/08/2028	USD	192 304	173 843	0.05
100 000	BARRY CALLEBAUT SERVICES NV 4.25% 19/08/2031	EUR	102 469	102 415	0.03
100 000	BASF SE 0.25% 05/06/2027	EUR	101 798	96 989	0.03
100 000	BASF SE 1.45% 13/12/2032	EUR	112 201	91 735	0.03
100 000	BASF SE 1.5% 17/03/2031	EUR	82 042	92 292	0.03
100 000	BASF SE 4% 08/03/2029	EUR	103 244	103 640	0.03
100 000	BASF SE 4.25% 08/02/2032	EUR	104 760	105 139	0.03
100 000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG FRN 03/10/2029	EUR	100 032	100 474	0.03
100 000	BAXTER INTERNATIONAL INC 2.272% 01/12/2028	USD	86 548	80 204	0.02
50 000	BAXTER INTERNATIONAL INC 3.5% 15/08/2046	USD	39 458	30 167	0.01
25 000	BAXTER INTERNATIONAL INC 4.9% 15/12/2030	USD	21 613	21 406	0.01
25 000	BAXTER INTERNATIONAL INC 5.65% 15/12/2035	USD	21 629	21 532	0.01
50 000	BECTON DICKINSON AND CO 3.794% 20/05/2050	USD	47 434	31 763	0.01
50 000	BECTON DICKINSON AND CO 4.669% 06/06/2047	USD	40 537	36 999	0.01
250 000	BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	EUR	248 448	254 597	0.07
100 000	BECTON DICKINSON EURO FINANCE SARL 4.029% 07/06/2036	EUR	100 287	100 225	0.03
50 000	BELL CANADA INC 4.464% 01/04/2048	USD	46 880	35 132	0.01
100 000	BELL TELEPHONE CO OF CANADA OR BELL CANADA 5.1% 11/05/2033	USD	90 546	86 316	0.03
100 000	BERRY GLOBAL INC 5.65% 15/01/2034	USD	88 999	88 854	0.03
100 000	BERRY GLOBAL INC 5.8% 15/06/2031	USD	94 551	89 822	0.03
100 000	BERTELSMANN SE & CO KGAA 2% 01/04/2028	EUR	106 771	98 631	0.03
100 000	BERTELSMANN SE & CO KGAA 3.5% 29/05/2029	EUR	99 536	101 345	0.03
100 000	BIOGEN INC 3.15% 01/05/2050	USD	88 168	54 990	0.02
50 000	BIO-RAD LABORATORIES INC 3.7% 15/03/2032	USD	44 987	40 144	0.01
100 000	BLACKROCK FUNDING INC 5% 14/03/2034	USD	93 181	87 679	0.03
50 000	BLACKROCK FUNDING INC 5.25% 14/03/2054	USD	46 723	40 755	0.01
100 000	BLACKROCK INC 3.25% 30/04/2029	USD	91 227	83 392	0.02
100 000	BLACKSTONE HOLDINGS FINANCE CO LLC - REGS - 1.5% 10/04/2029	EUR	93 593	95 423	0.03
100 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 3.625% 29/10/2029	EUR	99 398	100 921	0.03
100 000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 4.875% 29/04/2032	GBP	115 106	111 191	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	BLACKSTONE SECURED LENDING FUND 2.85% 30/09/2028	USD	86 145	80 509	0.02
100 000	BLEND FUNDING PLC 3.459% 21/09/2047	GBP	141 172	80 102	0.02
100 000	BLUE OWL FINANCE LLC 6.25% 18/04/2034	USD	94 560	87 794	0.03
100 000	BMS IRELAND CAPITAL FUNDING DAC 2.973% 10/11/2030	EUR	100 300	99 470	0.03
100 000	BMS IRELAND CAPITAL FUNDING DAC 3.857% 10/11/2038	EUR	100 269	98 077	0.03
100 000	BMS IRELAND CAPITAL FUNDING DAC 4.581% 10/11/2055	EUR	100 246	97 267	0.03
100 000	BMW FINANCE NV 0.375% 14/01/2027	EUR	99 752	97 897	0.03
100 000	BMW FINANCE NV 1.125% 10/01/2028	EUR	97 376	97 583	0.03
100 000	BMW FINANCE NV 1.5% 06/02/2029	EUR	99 290	96 533	0.03
50 000	BMW FINANCE NV 3.25% 20/05/2031	EUR	49 893	50 047	0.01
100 000	BMW FINANCE NV 3.25% 22/07/2030	EUR	99 329	101 930	0.03
100 000	BMW FINANCE NV 3.75% 20/11/2034	EUR	100 497	100 724	0.03
100 000	BMW INTERNATIONAL INVESTMENT BV 3.125% 22/07/2029	EUR	100 676	100 700	0.03
100 000	BMW INTERNATIONAL INVESTMENT BV 3.375% 27/08/2034	EUR	99 567	97 507	0.03
100 000	BMW US CAPITAL LLC 3% 02/11/2027	EUR	100 579	100 725	0.03
100 000	BMW US CAPITAL LLC 3.375% 02/02/2034	EUR	98 440	98 251	0.03
100 000	BNP PARIBAS SA FRN 06/05/2036	EUR	101 759	100 129	0.03
100 000	BNP PARIBAS SA FRN 11/07/2030	EUR	89 353	92 347	0.03
100 000	BNP PARIBAS SA FRN 13/04/2031	EUR	99 468	103 680	0.03
100 000	BNP PARIBAS SA FRN 13/11/2032	EUR	107 366	105 949	0.03
100 000	BNP PARIBAS SA FRN 16/07/2035	EUR	101 742	101 558	0.03
100 000	BNP PARIBAS SA FRN 17/04/2029	EUR	82 828	96 086	0.03
100 000	BNP PARIBAS SA FRN 18/02/2037	EUR	100 097	99 931	0.03
100 000	BNP PARIBAS SA FRN 19/01/2030	EUR	99 672	92 607	0.03
200 000	BNP PARIBAS SA FRN 23/02/2029	EUR	199 634	205 158	0.05
100 000	BNP PARIBAS SA FRN 25/07/2028	EUR	94 428	100 029	0.03
200 000	BNP PARIBAS SA FRN 31/03/2032	EUR	178 242	198 560	0.05
100 000	BNP PARIBAS SA FRN 31/08/2033	EUR	99 636	93 791	0.03
100 000	BNP PARIBAS SA 0.625% 03/12/2032	EUR	78 262	82 073	0.02
100 000	BNP PARIBAS SA 1.25% 13/07/2031	GBP	110 772	94 657	0.03
100 000	BNP PARIBAS SA 1.375% 28/05/2029	EUR	85 562	94 603	0.03
100 000	BNP PARIBAS SA 1.5% 23/05/2028	EUR	98 961	97 222	0.03
100 000	BNP PARIBAS SA 1.625% 02/07/2031	EUR	96 745	90 388	0.03
100 000	BNP PARIBAS SA 1.875% 14/12/2027	GBP	110 181	109 167	0.03
100 000	BNP PARIBAS SA 2.1% 07/04/2032	EUR	94 054	91 709	0.03
100 000	BNP PARIBAS SA 3.625% 01/09/2029	EUR	96 173	101 705	0.03
100 000	BNP PARIBAS SA 4.095% 13/02/2034	EUR	99 953	102 009	0.03
100 000	BNP PARIBAS SA 5.75% 13/06/2032	GBP	114 998	118 871	0.04
100 000	BOOKING HOLDINGS INC 0.5% 08/03/2028	EUR	86 085	95 567	0.03
100 000	BOOKING HOLDINGS INC 3.125% 09/05/2031	EUR	100 054	99 576	0.03
100 000	BOOKING HOLDINGS INC 3.5% 01/03/2029	EUR	100 330	101 795	0.03
100 000	BOOKING HOLDINGS INC 3.625% 01/03/2032	EUR	100 051	101 256	0.03
100 000	BOOKING HOLDINGS INC 3.875% 21/03/2045	EUR	103 103	90 553	0.03
100 000	BOOKING HOLDINGS INC 4.5% 15/11/2031	EUR	105 056	105 767	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	BOOKING HOLDINGS INC 4.75% 15/11/2034	EUR	107 265	107 133	0.03
100 000	BORGWARNER INC 1% 19/05/2031	EUR	98 936	87 922	0.03
25 000	BORGWARNER INC 4.375% 15/03/2045	USD	24 016	17 738	0.01
50 000	BOSTON PROPERTIES LP 2.55% 01/04/2032	USD	40 223	37 099	0.01
100 000	BOSTON PROPERTIES LP 5.75% 15/01/2035	USD	94 415	87 466	0.03
50 000	BOSTON PROPERTIES LP 6.75% 01/12/2027	USD	45 559	44 520	0.01
100 000	BOSTON SCIENTIFIC CORP 0.625% 01/12/2027	EUR	90 461	96 425	0.03
100 000	BOSTON SCIENTIFIC CORP 2.65% 01/06/2030	USD	80 551	79 982	0.02
17 000	BOSTON SCIENTIFIC CORP 4.7% 01/03/2049	USD	15 454	12 947	0.00
100 000	BOUYGUES SA 1.125% 24/07/2028	EUR	107 984	96 600	0.03
100 000	BOUYGUES SA 3.875% 17/07/2031	EUR	99 841	103 095	0.03
100 000	BOUYGUES SA 4.625% 07/06/2032	EUR	102 846	106 681	0.03
100 000	BOUYGUES SA 5.375% 30/06/2042	EUR	110 831	110 045	0.03
100 000	BPCE SA FRN 02/02/2034	EUR	87 708	95 037	0.03
100 000	BPCE SA FRN 02/03/2030	EUR	101 399	104 600	0.03
100 000	BPCE SA FRN 08/03/2033	EUR	100 172	102 273	0.03
100 000	BPCE SA FRN 20/01/2034	EUR	102 072	101 024	0.03
100 000	BPCE SA FRN 22/10/2031	GBP	116 598	116 601	0.03
100 000	BPCE SA FRN 25/01/2035	EUR	96 984	104 963	0.03
100 000	BPCE SA FRN 26/02/2036	EUR	101 180	98 924	0.03
100 000	BPCE SA 0.625% 15/01/2030	EUR	99 662	90 978	0.03
100 000	BPCE SA 0.75% 03/03/2031	EUR	99 360	87 652	0.03
100 000	BPCE SA 1.375% 23/12/2026	GBP	104 833	111 798	0.03
100 000	BPCE SA 1.625% 31/01/2028	EUR	106 426	97 815	0.03
200 000	BPCE SA 1.75% 26/04/2027	EUR	194 368	197 926	0.05
100 000	BPCE SA 3.125% 05/09/2030	EUR	100 170	99 643	0.03
200 000	BPCE SA 3.5% 25/01/2028	EUR	197 652	203 392	0.05
100 000	BPCE SA 3.875% 25/01/2036	EUR	100 960	100 037	0.03
100 000	BPCE SA 4% 29/11/2032	EUR	100 434	102 715	0.03
100 000	BPCE SA 5.25% 16/04/2029	GBP	136 396	115 461	0.03
100 000	BPER BANCA SPA FRN 20/02/2030	EUR	100 652	103 528	0.03
100 000	BRAMBLES FINANCE PLC 4.25% 22/03/2031	EUR	99 555	104 844	0.03
50 000	BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027 3.7% 22/06/2027	USD	37 534	42 038	0.01
25 000	BRIGHTHOUSE FINANCIAL INC 4.7% 22/06/2047	USD	21 713	15 650	0.00
100 000	BRISTOL-MYERS SQUIBB CO 5.5% 22/02/2044	USD	93 713	85 168	0.03
100 000	BRISTOL-MYERS SQUIBB CO 3.25% 27/02/2027	USD	88 698	84 711	0.03
83 000	BRISTOL-MYERS SQUIBB CO 3.4% 26/07/2029	USD	77 878	69 195	0.02
100 000	BRISTOL-MYERS SQUIBB CO 3.7% 15/03/2052	USD	92 271	62 548	0.02
50 000	BRISTOL-MYERS SQUIBB CO 4.125% 15/06/2039	USD	46 422	38 583	0.01
100 000	BRISTOL-MYERS SQUIBB CO 4.25% 26/10/2049	USD	94 347	69 433	0.02
50 000	BRISTOL-MYERS SQUIBB CO 4.55% 20/02/2048	USD	47 410	36 775	0.01
25 000	BRISTOL-MYERS SQUIBB CO 5% 15/08/2045	USD	22 398	20 004	0.01
100 000	BRISTOL-MYERS SQUIBB CO 5.2% 22/02/2034	USD	93 076	88 393	0.03
50 000	BRISTOL-MYERS SQUIBB CO 5.55% 22/02/2054	USD	42 393	41 828	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	BRITISH TELECOMMUNICATIONS PLC - EMTN - 1.5% 23/06/2027	EUR	99 183	98 527	0.03
50 000	BRITISH TELECOMMUNICATIONS PLC FRN 15/12/2030	USD	62 176	51 968	0.02
100 000	BRITISH TELECOMMUNICATIONS PLC 3.125% 21/11/2031	GBP	115 543	105 624	0.03
100 000	BRITISH TELECOMMUNICATIONS PLC 3.75% 03/01/2035	EUR	99 651	99 027	0.03
100 000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	EUR	98 441	102 482	0.03
100 000	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	EUR	102 002	101 191	0.03
100 000	BRITISH TELECOMMUNICATIONS PLC 5.75% 13/02/2041	GBP	111 829	111 369	0.03
100 000	BRIXMOR OPERATING PARTNERSHIP LP 3.9% 15/03/2027	USD	91 279	84 953	0.03
100 000	BRIXMOR OPERATING PARTNERSHIP LP 5.2% 01/04/2032	USD	86 318	86 945	0.03
100 000	BROADCOM CORP / BROADCOM CAYMAN FINANCE LTD 3.5% 15/01/2028	USD	88 294	84 342	0.03
100 000	BROADCOM INC - 144A - 3.137% 15/11/2035	USD	85 874	73 182	0.02
100 000	BROADCOM INC - 144A - 3.187% 15/11/2036	USD	68 904	72 144	0.02
50 000	BROADCOM INC - 144A - 4.926% 15/05/2037	USD	40 208	41 943	0.01
150 000	BROADCOM INC 2.45% 15/02/2031	USD	111 472	116 677	0.03
96 000	BROADCOM INC 3.469% 15/04/2034	USD	80 705	74 595	0.02
50 000	BROADCOM INC 3.5% 15/02/2041	USD	36 621	34 592	0.01
50 000	BROADCOM INC 3.75% 15/02/2051	USD	42 248	32 127	0.01
25 000	BROADCOM INC 4.2% 15/10/2030	USD	21 207	21 237	0.01
100 000	BROADCOM INC 4.35% 15/02/2030	USD	89 517	85 608	0.03
50 000	BROADCOM INC 4.6% 15/07/2030	USD	42 506	43 206	0.01
50 000	BROADCOM INC 4.75% 15/04/2029	USD	44 255	43 320	0.01
25 000	BROADCOM INC 4.8% 15/02/2036	USD	21 192	20 979	0.01
50 000	BROADCOM INC 4.8% 15/04/2028	USD	48 041	43 298	0.01
100 000	BROADCOM INC 4.8% 15/10/2034	USD	89 558	85 150	0.03
25 000	BROADCOM INC 4.9% 15/02/2038	USD	21 185	20 861	0.01
50 000	BROADCOM INC 4.9% 15/07/2032	USD	42 480	43 432	0.01
100 000	BROADCOM INC 5.05% 12/07/2029	USD	89 817	87 588	0.03
50 000	BROADCOM INC 5.05% 15/04/2030	USD	48 104	43 894	0.01
50 000	BROADCOM INC 5.2% 15/07/2035	USD	42 440	43 577	0.01
100 000	BROMFORD FLAGSHIP LTD 6.072% 14/07/2050	GBP	118 414	116 257	0.03
100 000	BROWN & BROWN INC 4.2% 17/03/2032	USD	87 266	82 171	0.02
25 000	BROWN & BROWN INC 4.7% 23/06/2028	USD	21 757	21 515	0.01
25 000	BROWN & BROWN INC 4.9% 23/06/2030	USD	21 735	21 553	0.01
25 000	BROWN & BROWN INC 5.25% 23/06/2032	USD	21 737	21 727	0.01
25 000	BROWN & BROWN INC 5.55% 23/06/2035	USD	21 706	21 815	0.01
25 000	BROWN & BROWN INC 6.25% 23/06/2055	USD	21 720	22 087	0.01
50 000	BRUNSWICK CORP/DE 4.4% 15/09/2032	USD	40 255	40 474	0.01
150 000	BUNZL FINANCE PLC 3.375% 09/04/2032	EUR	149 039	147 825	0.04
100 000	BUPA FINANCE PLC 4.125% 14/06/2035	GBP	100 187	100 838	0.03
100 000	BUREAU VERITAS SA 3.375% 01/10/2033	EUR	99 866	98 727	0.03
125 000	BURLINGTON NORTHERN SANTA FE LLC 4.125% 15/06/2047	USD	123 124	87 340	0.03
50 000	BURLINGTON NORTHERN SANTA FE LLC 4.15% 01/04/2045	USD	51 860	35 721	0.01
50 000	BURLINGTON NORTHERN SANTA FE LLC 4.9% 01/04/2044	USD	54 032	39 990	0.01
50 000	BURLINGTON NORTHERN SANTA FE LLC 5.2% 15/04/2054	USD	45 670	40 020	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	BURLINGTON NORTHERN SANTA FE LLC 5.55% 15/03/2056	USD	21 348	20 994	0.01
100 000	BURLINGTON NORTHERN SANTA FE LLC 5.75% 01/05/2040	USD	115 668	90 120	0.03
50 000	BURLINGTON NORTHERN SANTA FE LLC 5.8% 15/03/2056	USD	43 940	43 473	0.01
100 000	BURLINGTON NORTHERN SANTA FE LLC 6.15% 01/05/2037	USD	103 469	94 440	0.03
100 000	CA AUTO BANK SPA/IRELAND 4.75% 25/01/2027	EUR	103 698	102 081	0.03
100 000	CADENT FINANCE PLC 0.625% 19/03/2030	EUR	80 456	90 016	0.03
150 000	CADENT FINANCE PLC 2.75% 22/09/2046	GBP	173 312	104 204	0.03
100 000	CADENT FINANCE PLC 3.125% 21/03/2040	GBP	82 780	83 195	0.02
100 000	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028	EUR	110 150	100 692	0.03
100 000	CAIXABANK SA FRN 09/02/2029	EUR	98 280	95 535	0.03
100 000	CAIXABANK SA FRN 09/02/2032	EUR	102 812	103 496	0.03
100 000	CAIXABANK SA FRN 14/11/2030	EUR	104 247	108 176	0.03
100 000	CAIXABANK SA FRN 19/07/2034	EUR	101 200	109 226	0.03
100 000	CAIXABANK SA FRN 23/02/2033	EUR	101 566	105 568	0.03
100 000	CAIXABANK SA FRN 25/10/2033	GBP	110 891	120 322	0.04
100 000	CAIXABANK SA FRN 30/05/2034	EUR	108 922	107 719	0.03
200 000	CAIXABANK SA 3.375% 26/06/2035	EUR	196 544	195 982	0.05
100 000	CAIXABANK SA 3.625% 19/09/2032	EUR	100 674	100 826	0.03
100 000	CAIXABANK SA 4.25% 06/09/2030	EUR	101 315	104 925	0.03
50 000	CAMDEN PROPERTY TRUST 4.9% 15/01/2034	USD	44 539	43 018	0.01
50 000	CAMPBELL SOUP CO 4.8% 15/03/2048	USD	40 385	36 873	0.01
50 000	CANADIAN IMPERIAL BANK OF COMMERCE 6.092% 03/10/2033	USD	48 159	46 231	0.01
50 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 13/01/2031	USD	43 679	43 908	0.01
150 000	CANADIAN IMPERIAL BANK OF COMMERCE FRN 16/07/2031	EUR	151 101	149 385	0.04
50 000	CANADIAN IMPERIAL BANK OF COMMERCE 3.6% 07/04/2032	USD	42 990	40 499	0.01
75 000	CANADIAN NATIONAL RAILWAY CO 3.65% 03/02/2048	USD	59 408	48 565	0.01
100 000	CANADIAN NATIONAL RAILWAY CO 3.85% 05/08/2032	USD	87 370	82 502	0.02
100 000	CANADIAN PACIFIC RAILWAY CO 1.75% 02/12/2026	USD	85 573	83 397	0.02
50 000	CANADIAN PACIFIC RAILWAY CO 2.05% 05/03/2030	USD	42 663	39 051	0.01
50 000	CANADIAN PACIFIC RAILWAY CO 3.1% 02/12/2051	USD	44 158	28 231	0.01
80 000	CANADIAN PACIFIC RAILWAY CO 3.5% 01/05/2050	USD	55 070	49 088	0.01
50 000	CANADIAN PACIFIC RAILWAY CO 4.3% 15/05/2043	USD	44 783	36 906	0.01
50 000	CANADIAN PACIFIC RAILWAY CO 4.8% 01/08/2045	USD	55 710	39 197	0.01
100 000	CAPGEMINI SE 1.125% 23/06/2030	EUR	99 521	91 735	0.03
100 000	CAPGEMINI SE 1.75% 18/04/2028	EUR	100 689	98 069	0.03
100 000	CAPGEMINI SE 3.5% 25/09/2034	EUR	99 181	97 600	0.03
75 000	CAPITAL ONE FINANCIAL CORP FRN 01/02/2035	USD	66 647	67 868	0.02
200 000	CAPITAL ONE FINANCIAL CORP FRN 01/03/2030	USD	158 803	165 145	0.05
200 000	CAPITAL ONE FINANCIAL CORP FRN 10/05/2028	USD	181 426	172 217	0.05
100 000	CAPITAL ONE FINANCIAL CORP FRN 10/05/2033	USD	90 795	87 249	0.03
50 000	CAPITAL ONE FINANCIAL CORP FRN 29/07/2032	USD	33 326	37 205	0.01
50 000	CAPITAL ONE FINANCIAL CORP FRN 30/01/2036	USD	48 352	44 409	0.01
50 000	CARDINAL HEALTH INC 4.368% 15/06/2047	USD	45 445	35 207	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
10 000	CARDINAL HEALTH INC 5% 15/11/2029	USD	9 440	8 738	0.00
25 000	CARDINAL HEALTH INC 5.35% 15/11/2034	USD	23 542	21 913	0.01
25 000	CARDINAL HEALTH INC 5.75% 15/11/2054	USD	23 515	21 222	0.01
100 000	CARREFOUR SA 1% 17/05/2027	EUR	99 534	97 996	0.03
100 000	CARREFOUR SA 3.625% 17/10/2032	EUR	100 341	100 232	0.03
200 000	CARREFOUR SA 4.125% 12/10/2028	EUR	204 828	206 448	0.05
150 000	CARRIER GLOBAL CORP 2.722% 15/02/2030	USD	119 389	120 160	0.04
75 000	CARRIER GLOBAL CORP 3.577% 05/04/2050	USD	61 448	46 929	0.01
100 000	CARRIER GLOBAL CORP 4.5% 29/11/2032	EUR	102 648	105 342	0.03
100 000	CASTELLUM AB 4.125% 10/12/2030	EUR	100 702	102 298	0.03
100 000	CATERPILLAR FINANCIAL SERVICES CORP 2.521% 22/08/2028	EUR	100 000	99 653	0.03
100 000	CATERPILLAR FINANCIAL SERVICES CORP 3.023% 03/09/2027	EUR	101 170	100 850	0.03
25 000	CATERPILLAR FINANCIAL SERVICES CORP 3.95% 14/11/2028	USD	21 640	21 319	0.01
25 000	CATERPILLAR FINANCIAL SERVICES CORP 4.6% 15/11/2027	USD	23 544	21 613	0.01
25 000	CATERPILLAR FINANCIAL SERVICES CORP 4.7% 15/11/2029	USD	23 525	21 815	0.01
100 000	CATERPILLAR INC 2.6% 19/09/2029	USD	90 829	81 071	0.02
100 000	CATERPILLAR INC 3.803% 15/08/2042	USD	81 068	71 544	0.02
100 000	CATERPILLAR INC 5.2% 15/05/2035	USD	89 750	88 201	0.03
100 000	CBRE SERVICES INC 5.5% 15/06/2035	USD	85 726	87 842	0.03
100 000	CCEP FINANCE IRELAND DAC 0.5% 06/09/2029	EUR	99 545	91 436	0.03
100 000	CCEP FINANCE IRELAND DAC 0.875% 06/05/2033	EUR	99 681	83 777	0.03
50 000	CDW LLC / CDW FINANCE CORP 3.569% 01/12/2031	USD	43 475	39 630	0.01
100 000	CDW LLC / CDW FINANCE CORP 5.1% 01/03/2030	USD	92 748	86 538	0.03
100 000	CELLNEX FINANCE CO SA 1% 15/09/2027	EUR	91 697	97 203	0.03
100 000	CELLNEX FINANCE CO SA 1.5% 08/06/2028	EUR	92 008	97 059	0.03
100 000	CELLNEX FINANCE CO SA 2% 15/02/2033	EUR	86 987	89 022	0.03
100 000	CELLNEX TELECOM SA 1.75% 23/10/2030	EUR	89 229	93 037	0.03
300 000	CENTENE CORP 3% 15/10/2030	USD	245 043	227 758	0.06
100 000	CENTENE CORP 4.25% 15/12/2027	USD	86 916	84 529	0.03
100 000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3% 01/02/2027	USD	89 489	84 400	0.03
50 000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.25% 01/02/2049	USD	46 383	35 172	0.01
50 000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.95% 01/04/2033	USD	46 942	43 235	0.01
50 000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.3% 01/04/2053	USD	47 022	40 538	0.01
100 000	CESKA SPORITELNA AS FRN 03/07/2031	EUR	99 810	104 058	0.03
100 000	CF INDUSTRIES INC 5.15% 15/03/2034	USD	106 011	85 548	0.03
25 000	CF INDUSTRIES INC 5.3% 26/11/2035	USD	21 673	21 187	0.01
25 000	CHARLES SCHWAB CORP FRN 14/11/2031	USD	21 561	21 210	0.01
25 000	CHARLES SCHWAB CORP FRN 14/11/2036	USD	21 561	21 139	0.01
100 000	CHARLES SCHWAB CORP FRN 24/08/2034	USD	88 761	92 654	0.03
100 000	CHARLES SCHWAB CORP 2.9% 03/03/2032	USD	83 686	77 812	0.02
100 000	CHARLES SCHWAB CORP 3.2% 02/03/2027	USD	91 743	84 426	0.03
100 000	CHARLES SCHWAB CORP 3.25% 22/05/2029	USD	91 145	82 869	0.02
100 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 2.8% 01/04/2031	USD	82 132	76 416	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
50 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.5% 01/03/2042	USD	42 438	29 424	0.01
100 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.5% 01/06/2041	USD	61 813	60 313	0.02
50 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.7% 01/04/2051	USD	45 111	26 770	0.01
100 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.75% 15/02/2028	USD	88 589	83 852	0.03
100 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.85% 01/04/2061	USD	83 293	50 661	0.02
50 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.9% 01/06/2052	USD	39 782	27 398	0.01
100 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.95% 30/06/2062	USD	55 480	51 095	0.02
50 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.8% 01/03/2050	USD	46 922	31 958	0.01
25 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.125% 01/07/2049	USD	22 185	16 669	0.00
50 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.25% 01/04/2053	USD	36 809	33 632	0.01
50 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.375% 01/05/2047	USD	46 527	35 042	0.01
50 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.5% 01/04/2063	USD	45 656	33 459	0.01
50 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.75% 01/04/2048	USD	44 762	36 557	0.01
100 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.85% 01/12/2035	USD	85 752	84 851	0.03
50 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.384% 23/10/2035	USD	46 328	43 912	0.01
50 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.484% 23/10/2045	USD	42 496	40 047	0.01
100 000	CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.55% 01/06/2034	USD	92 252	89 401	0.03
100 000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 3.7% 15/11/2029	USD	91 457	83 104	0.02
50 000	CHENIERE ENERGY PARTNERS LP 5.95% 30/06/2033	USD	46 778	45 182	0.01
100 000	CHENIERE ENERGY PARTNERS LP 4% 01/03/2031	USD	84 247	82 835	0.02
50 000	CHUBB CORP 6% 11/05/2037	USD	57 421	46 325	0.01
50 000	CHUBB CORP/THE 6.5% 15/05/2038	USD	50 525	48 180	0.01
100 000	CHUBB INA HOLDINGS INC 1.375% 15/09/2030	USD	80 457	74 935	0.02
100 000	CHUBB INA HOLDINGS INC 2.5% 15/03/2038	EUR	101 822	86 623	0.03
100 000	CHUBB INA HOLDINGS LLC 1.4% 15/06/2031	EUR	105 112	91 318	0.03
50 000	CHURCH & DWIGHT CO INC 5% 15/06/2052	USD	49 013	38 645	0.01
100 000	CIE DE SAINT-GOBAIN SA 1.875% 15/03/2031	EUR	104 979	93 948	0.03
100 000	CIE DE SAINT-GOBAIN SA 2.375% 04/10/2027	EUR	106 193	99 823	0.03
100 000	CIE DE SAINT-GOBAIN SA 3.375% 08/04/2030	EUR	98 936	101 245	0.03
100 000	CIE DE SAINT-GOBAIN SA 3.5% 18/01/2029	EUR	99 931	101 889	0.03
100 000	CIE DE SAINT-GOBAIN SA 3.625% 08/04/2034	EUR	99 401	99 924	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	CIE DE SAINT-GOBAIN SA 3.75% 29/11/2026	EUR	100 498	101 085	0.03
100 000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.625% 02/11/2040	EUR	98 919	62 525	0.02
100 000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 1.75% 03/09/2030	EUR	113 982	94 582	0.03
100 000	CIGNA CORP 3.05% 15/10/2027	USD	82 566	83 830	0.03
100 000	CIGNA CORP 3.4% 01/03/2027	USD	90 287	84 531	0.03
50 000	CIGNA CORP 4.8% 15/07/2046	USD	50 675	37 755	0.01
100 000	CIGNA CORP 4.8% 15/08/2038	USD	86 027	81 483	0.02
50 000	CIGNA CORP 4.9% 15/12/2048	USD	45 752	37 951	0.01
100 000	CIGNA GROUP 3.4% 15/03/2051	USD	65 974	58 857	0.02
25 000	CIGNA GROUP 4.5% 15/09/2030	USD	21 391	21 409	0.01
25 000	CIGNA GROUP 4.875% 15/09/2032	USD	21 434	21 541	0.01
25 000	CIGNA GROUP 5.25% 15/01/2036	USD	21 394	21 636	0.01
100 000	CIGNA GROUP 5.25% 15/02/2034	USD	88 791	87 452	0.03
50 000	CIGNA GROUP 5.6% 15/02/2054	USD	45 549	41 287	0.01
25 000	CIGNA GROUP 6% 15/01/2056	USD	21 230	21 848	0.01
100 000	CINTAS CORP NO 2 3.7% 01/04/2027	USD	94 068	84 879	0.03
75 000	CISCO SYSTEMS INC 5.35% 26/02/2064	USD	70 207	60 398	0.02
50 000	CISCO SYSTEMS INC 4.55% 24/02/2028	USD	47 914	43 224	0.01
50 000	CISCO SYSTEMS INC 4.75% 24/02/2030	USD	47 930	43 694	0.01
50 000	CISCO SYSTEMS INC 4.95% 24/02/2032	USD	47 949	43 925	0.01
100 000	CISCO SYSTEMS INC 5.05% 26/02/2034	USD	93 082	87 534	0.03
50 000	CISCO SYSTEMS INC 5.1% 24/02/2035	USD	47 918	43 715	0.01
50 000	CISCO SYSTEMS INC 5.5% 15/01/2040	USD	38 313	44 127	0.01
50 000	CISCO SYSTEMS INC 5.9% 15/02/2039	USD	51 178	45 801	0.01
100 000	CIT GROUP INC 6.125% 09/03/2028	USD	101 247	88 199	0.03
250 000	CITIBANK NA 5.488% 04/12/2026	USD	232 265	215 515	0.05
150 000	CITIGROUP INC FRN PERPETUAL	USD	127 813	128 017	0.04
50 000	CITIGROUP INC FRN 03/11/2042	USD	41 069	31 364	0.01
75 000	CITIGROUP INC FRN 04/03/2056	USD	71 442	63 564	0.02
100 000	CITIGROUP INC FRN 05/11/2030	USD	90 755	81 018	0.02
100 000	CITIGROUP INC FRN 07/05/2028	USD	88 641	85 767	0.03
100 000	CITIGROUP INC FRN 07/05/2031	USD	88 641	86 860	0.03
100 000	CITIGROUP INC FRN 11/06/2035	USD	94 134	88 033	0.03
25 000	CITIGROUP INC FRN 11/09/2036	USD	21 487	21 484	0.01
100 000	CITIGROUP INC FRN 14/05/2032	EUR	98 450	101 417	0.03
100 000	CITIGROUP INC FRN 17/11/2033	USD	102 227	92 635	0.03
100 000	CITIGROUP INC FRN 19/09/2039	USD	90 009	85 537	0.03
100 000	CITIGROUP INC FRN 22/09/2033	EUR	96 255	103 251	0.03
100 000	CITIGROUP INC FRN 22/10/2034	EUR	100 000	97 957	0.03
75 000	CITIGROUP INC FRN 24/01/2036	USD	68 414	66 895	0.02
100 000	CITIGROUP INC FRN 24/02/2028	USD	88 518	84 093	0.03
150 000	CITIGROUP INC FRN 24/07/2028	USD	128 744	126 866	0.04
100 000	CITIGROUP INC FRN 25/01/2033	USD	87 932	77 923	0.02
100 000	CITIGROUP INC FRN 25/05/2034	USD	95 380	90 414	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
105 000	CITIGROUP INC FRN 27/03/2036	USD	96 801	91 434	0.03
200 000	CITIGROUP INC FRN 27/10/2028	USD	179 356	168 664	0.05
100 000	CITIGROUP INC FRN 29/01/2031	USD	87 563	79 659	0.02
100 000	CITIGROUP INC FRN 29/04/2036	EUR	100 674	101 541	0.03
150 000	CITIGROUP INC FRN 31/03/2031	USD	138 893	127 482	0.04
100 000	CITIGROUP INC 1.625% 21/03/2028	EUR	99 500	97 716	0.03
50 000	CITIGROUP INC 4.125% 25/07/2028	USD	45 402	42 550	0.01
50 000	CITIGROUP INC 4.45% 29/09/2027	USD	45 154	42 809	0.01
75 000	CITIGROUP INC 4.5% 03/03/2031	GBP	82 796	83 833	0.03
100 000	CITIGROUP INC 4.65% 23/07/2048	USD	98 964	75 208	0.02
50 000	CITIGROUP INC 5.3% 06/05/2044	USD	47 272	41 370	0.01
75 000	CITIGROUP INC 5.875% 30/01/2042	USD	71 676	67 140	0.02
50 000	CITIGROUP INC 6% 31/10/2033	USD	47 629	45 761	0.01
50 000	CITIGROUP INC 6.625% 15/06/2032	USD	52 200	47 079	0.01
50 000	CITIGROUP INC 7.375% 01/09/2039	GBP	92 063	66 871	0.02
50 000	CITIGROUP INC 8.125% 15/07/2039	USD	51 550	54 629	0.02
100 000	CITIZEN TREASURY PLC 3.25% 20/10/2048	GBP	77 746	74 986	0.02
100 000	CITIZENS FINANCIAL GROUP INC FRN 23/01/2030	USD	94 032	88 655	0.03
50 000	CITIZENS FINANCIAL GROUP INC 2.638% 30/09/2032	USD	41 611	36 790	0.01
25 000	CITIZENS FINANCIAL GROUP INC 3.25% 30/04/2030	USD	23 528	20 345	0.01
100 000	CLARION FUNDING PLC 1.875% 22/01/2035	GBP	118 351	86 104	0.03
25 000	CLEVELAND ELECTRIC ILLUMINATING CO 5.95% 15/12/2036	USD	28 876	22 346	0.01
50 000	CLOROX CO 4.6% 01/05/2032	USD	47 448	42 872	0.01
100 000	CLOSE BROTHERS FINANCE PLC 1.625% 03/12/2030	GBP	101 550	96 860	0.03
25 000	CME GROUP INC 4.15% 15/06/2048	USD	26 113	17 726	0.01
100 000	CME GROUP INC 4.4% 15/03/2030	USD	86 575	86 314	0.03
100 000	CMS ENERGY CORP FRN 01/06/2055	USD	85 703	87 197	0.03
100 000	CNA FINANCIAL CORP 3.45% 15/08/2027	USD	84 586	84 210	0.03
100 000	CNH INDUSTRIAL FINANCE EUROPE SA 1.625% 03/07/2029	EUR	85 316	95 549	0.03
100 000	CNH INDUSTRIAL NV 3.85% 15/11/2027	USD	93 822	84 826	0.03
100 000	COCA-COLA CO 0.125% 15/03/2029	EUR	84 300	92 022	0.03
100 000	COCA-COLA CO 0.375% 15/03/2033	EUR	98 599	81 384	0.02
100 000	COCA-COLA CO 0.4% 06/05/2030	EUR	99 657	89 848	0.03
100 000	COCA-COLA CO 0.5% 09/03/2033	EUR	99 041	82 415	0.02
100 000	COCA-COLA CO 0.8% 15/03/2040	EUR	66 238	66 588	0.02
100 000	COCA-COLA CO 1.625% 09/03/2035	EUR	103 705	85 352	0.03
100 000	COCA-COLA CO 1.65% 01/06/2030	USD	90 511	76 998	0.02
100 000	COCA-COLA CO 2.125% 06/09/2029	USD	81 507	80 058	0.02
50 000	COCA-COLA CO 2.75% 01/06/2060	USD	33 510	24 861	0.01
50 000	COCA-COLA CO 3% 05/03/2051	USD	42 833	28 431	0.01
100 000	COCA-COLA CO 3.375% 15/08/2037	EUR	99 620	96 960	0.03
100 000	COCA-COLA CO 4.65% 14/08/2034	USD	91 664	86 786	0.03
50 000	COCA-COLA CO 5.2% 14/01/2055	USD	46 213	40 999	0.01
50 000	COCA-COLA CO 5.4% 13/05/2064	USD	45 173	41 393	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	COCA-COLA EUROPACIFIC PARTNERS PLC 0.2% 02/12/2028	EUR	99 526	92 888	0.03
100 000	COCA-COLA EUROPACIFIC PARTNERS PLC 1.5% 08/11/2027	EUR	99 392	98 099	0.03
100 000	COCA-COLA EUROPACIFIC PARTNERS PLC 3.125% 25/09/2032	EUR	99 725	98 602	0.03
100 000	COCA-COLA HBC FINANCE BV 1% 14/05/2027	EUR	101 140	97 983	0.03
200 000	COFIROUTE SA 1.125% 13/10/2027	EUR	201 646	195 544	0.05
100 000	COLGATE-PALMOLIVE CO 1.375% 06/03/2034	EUR	87 580	86 263	0.03
50 000	COLGATE-PALMOLIVE CO 4% 15/08/2045	USD	57 016	35 768	0.01
100 000	COLONIAL SFL SOCIMI SA 3.125% 23/09/2031	EUR	98 793	98 061	0.03
123 000	COMCAST CORP - 144A - 5.168% 15/01/2037	USD	107 559	103 168	0.03
50 000	COMCAST CORP 5.3% 01/06/2034	USD	45 959	43 788	0.01
100 000	COMCAST CORP 0.75% 20/02/2032	EUR	99 840	85 535	0.03
100 000	COMCAST CORP 1.5% 15/02/2031	USD	81 735	73 910	0.02
100 000	COMCAST CORP 1.875% 20/02/2036	GBP	115 829	83 665	0.02
100 000	COMCAST CORP 2.35% 15/01/2027	USD	84 937	83 749	0.03
50 000	COMCAST CORP 2.8% 15/01/2051	USD	46 204	24 651	0.01
164 000	COMCAST CORP 2.887% 01/11/2051	USD	113 459	81 628	0.02
50 000	COMCAST CORP 2.937% 01/11/2056	USD	34 053	23 915	0.01
36 000	COMCAST CORP 2.987% 01/11/2063	USD	21 316	16 556	0.00
50 000	COMCAST CORP 3.4% 15/07/2046	USD	38 749	29 546	0.01
100 000	COMCAST CORP 3.45% 01/02/2050	USD	93 990	56 930	0.02
100 000	COMCAST CORP 3.55% 26/09/2036	EUR	97 989	97 089	0.03
100 000	COMCAST CORP 3.75% 01/04/2040	USD	100 701	70 120	0.02
100 000	COMCAST CORP 3.969% 01/11/2047	USD	75 951	63 735	0.02
50 000	COMCAST CORP 3.999% 01/11/2049	USD	37 943	31 390	0.01
50 000	COMCAST CORP 4% 15/08/2047	USD	37 078	32 124	0.01
50 000	COMCAST CORP 4.049% 01/11/2052	USD	48 794	31 011	0.01
25 000	COMCAST CORP 4.15% 15/10/2028	USD	21 965	21 378	0.01
150 000	COMCAST CORP 4.25% 15/01/2033	USD	141 044	124 581	0.04
75 000	COMCAST CORP 4.25% 15/10/2030	USD	64 867	63 772	0.02
25 000	COMCAST CORP 4.95% 15/05/2032	USD	21 990	21 790	0.01
50 000	COMCAST CORP 4.95% 15/10/2058	USD	43 361	35 384	0.01
25 000	COMCAST CORP 5.3% 15/05/2035	USD	21 967	21 785	0.01
50 000	COMCAST CORP 5.5% 15/05/2064	USD	45 597	37 994	0.01
100 000	COMCAST CORP 5.5% 15/11/2032	USD	98 390	89 833	0.03
50 000	COMCAST CORP 5.65% 01/06/2054	USD	47 878	39 828	0.01
100 000	COMCAST CORP 5.65% 15/06/2035	USD	91 362	89 270	0.03
100 000	COMCAST CORP 6.05% 15/05/2055	USD	87 345	83 998	0.03
200 000	COMMERZBANK AG FRN 06/06/2034	EUR	199 244	200 164	0.05
100 000	COMMERZBANK AG FRN 16/07/2032	EUR	101 769	102 507	0.03
100 000	COMMERZBANK AG FRN 28/02/2033	GBP	128 695	122 541	0.04
100 000	COMMERZBANK AG 0.875% 22/01/2027	EUR	91 661	98 316	0.03
100 000	COMMERZBANK AG 1.5% 28/08/2028	EUR	100 051	92 823	0.03
50 000	COMMONSPIRIT HEALTH 5.318% 01/12/2034	USD	45 925	43 259	0.01
100 000	COMMONSPIRIT HEALTH 4.187% 01/10/2049	USD	92 177	66 842	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	COMMONSPIRIT HEALTH 4.352% 01/09/2030	USD	84 911	84 845	0.03
100 000	COMMONWEALTH BANK OF AUSTRALIA FRN 26/08/2037	EUR	100 019	99 266	0.03
100 000	COMMONWEALTH BANK OF AUSTRALIA 1.125% 18/01/2028	EUR	98 575	97 109	0.03
100 000	COMMONWEALTH EDISON CO 3.7% 15/08/2028	USD	98 019	84 831	0.03
100 000	COMMONWEALTH EDISON CO 4% 01/03/2048	USD	77 733	67 581	0.02
50 000	COMMONWEALTH EDISON CO 4% 01/03/2049	USD	52 561	33 156	0.01
50 000	COMMONWEALTH EDISON CO 4.7% 15/01/2044	USD	56 116	38 146	0.01
25 000	COMMONWEALTH EDISON CO 5.95% 01/06/2055	USD	22 498	22 064	0.01
100 000	COMPASS GROUP PLC 3.25% 16/09/2033	EUR	99 947	98 840	0.03
100 000	CONAGRA BRANDS INC 1.375% 01/11/2027	USD	78 548	80 884	0.02
50 000	CONAGRA BRANDS INC 5.4% 01/11/2048	USD	41 994	38 206	0.01
50 000	CONNECTICUT LIGHT AND POWER CO 4.9% 01/07/2033	USD	45 598	43 090	0.01
50 000	CONNECTICUT LIGHT AND POWER CO 4.95% 15/01/2030	USD	48 039	43 621	0.01
150 000	CONSOLIDATED EDISON CO OF NEW YORK INC 3% 01/12/2060	USD	84 424	75 285	0.02
25 000	CONSOLIDATED EDISON CO OF NEW YORK INC 3.2% 01/12/2051	USD	20 566	14 138	0.00
100 000	CONSOLIDATED EDISON CO OF NEW YORK INC 3.85% 15/06/2046	USD	73 963	66 813	0.02
75 000	CONSOLIDATED EDISON CO OF NEW YORK INC 3.875% 15/06/2047	USD	65 850	49 507	0.01
50 000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	USD	47 581	33 815	0.01
25 000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.5% 15/05/2058	USD	26 308	17 456	0.01
100 000	CONSOLIDATED EDISON CO OF NEW YORK INC 5.5% 01/12/2039	USD	109 079	86 746	0.03
25 000	CONSOLIDATED EDISON CO OF NEW YORK INC 5.75% 15/11/2055	USD	21 497	21 254	0.01
100 000	CONTINENTAL AG 2.875% 09/06/2029	EUR	100 200	99 304	0.03
100 000	CONTINENTAL AG 3.5% 01/10/2029	EUR	100 077	101 260	0.03
100 000	COOPERATIEVE RABOBANK UA FRN 12/07/2028	GBP	116 068	110 596	0.03
200 000	COOPERATIEVE RABOBANK UA FRN 25/04/2029	EUR	200 552	206 324	0.05
100 000	COOPERATIEVE RABOBANK UA FRN 27/01/2028	EUR	102 917	102 149	0.03
100 000	COOPERATIEVE RABOBANK UA 0.625% 25/02/2033	EUR	99 977	82 540	0.02
200 000	COOPERATIEVE RABOBANK UA 1.375% 03/02/2027	EUR	214 806	197 790	0.05
100 000	COOPERATIEVE RABOBANK UA 3.822% 26/07/2034	EUR	103 031	101 402	0.03
100 000	COOPERATIEVE RABOBANK UA 4.625% 23/05/2029	GBP	105 942	114 401	0.03
50 000	COOPERATIEVE RABOBANK UA 5.25% 24/05/2041	USD	38 935	42 754	0.01
50 000	COOPERATIEVE RABOBANK UA 5.375% 03/08/2060	GBP	67 806	54 678	0.02
250 000	COOPERATIEVE RABOBANK UA/NY 4.494% 17/10/2029	USD	221 492	216 607	0.05
100 000	CO-OPERATIVE BANK HOLDINGS PLC FRN 24/05/2028	GBP	129 542	122 163	0.04
100 000	COREBRIDGE FINANCIAL INC 3.65% 05/04/2027	USD	90 969	84 601	0.03
75 000	COREBRIDGE FINANCIAL INC 4.35% 05/04/2042	USD	56 410	54 352	0.02
50 000	COREBRIDGE FINANCIAL INC 4.4% 05/04/2052	USD	38 086	34 255	0.01
100 000	CORNING INC 4.125% 15/05/2031	EUR	103 868	104 387	0.03
50 000	CORNING INC 4.375% 15/11/2057	USD	37 134	34 411	0.01
50 000	CORNING 4.75% 15/03/2042 4.75% 15/03/2042	USD	47 472	39 148	0.01
100 000	COSTCO WHOLESALE CORP 1.6% 20/04/2030	USD	84 466	77 076	0.02
100 000	COVENTRY BUILDING SOCIETY FRN 12/03/2030	GBP	118 060	118 811	0.04
50 000	COVESTRO AG 1.375% 12/06/2030	EUR	49 667	46 346	0.01
100 000	COVIVIO SA/FRANCE 2.375% 20/02/2028	EUR	93 708	99 859	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	COVIVIO SA/FRANCE 3.625% 17/06/2034	EUR	98 511	97 395	0.03
100 000	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	111 952	103 804	0.03
100 000	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	99 983	98 942	0.03
100 000	CREDIT AGRICOLE ASSURANCES SA 1.5% 06/10/2031	EUR	93 479	89 262	0.03
100 000	CREDIT AGRICOLE SA FRN 11/07/2029	EUR	100 635	103 218	0.03
100 000	CREDIT AGRICOLE SA FRN 18/03/2035	EUR	100 279	101 508	0.03
100 000	CREDIT AGRICOLE SA FRN 21/09/2029	EUR	86 546	93 792	0.03
100 000	CREDIT AGRICOLE SA FRN 22/10/2035	GBP	118 844	117 850	0.04
100 000	CREDIT AGRICOLE SA FRN 28/08/2033	EUR	99 979	105 651	0.03
100 000	CREDIT AGRICOLE SA FRN 31/07/2032	GBP	118 660	117 574	0.04
100 000	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	85 312	95 365	0.03
100 000	CREDIT AGRICOLE SA 0.375% 20/04/2028	EUR	99 748	94 863	0.03
100 000	CREDIT AGRICOLE SA 1.125% 12/07/2032	EUR	99 060	86 370	0.03
100 000	CREDIT AGRICOLE SA 2% 25/03/2029	EUR	102 029	96 485	0.03
100 000	CREDIT AGRICOLE SA 2.5% 29/08/2029	EUR	94 393	98 730	0.03
100 000	CREDIT AGRICOLE SA 2.625% 17/03/2027	EUR	102 964	100 013	0.03
100 000	CREDIT AGRICOLE SA 3.125% 26/02/2032	EUR	100 548	98 808	0.03
100 000	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	99 796	101 290	0.03
100 000	CREDIT AGRICOLE SA 3.5% 26/09/2034	EUR	99 353	97 787	0.03
100 000	CREDIT AGRICOLE SA 3.75% 22/01/2034	EUR	100 013	100 631	0.03
100 000	CREDIT AGRICOLE SA 3.75% 27/05/2035	EUR	100 098	98 933	0.03
100 000	CREDIT AGRICOLE SA 3.875% 20/04/2031	EUR	99 599	102 970	0.03
100 000	CREDIT AGRICOLE SA 4.375% 27/11/2033	EUR	103 628	104 235	0.03
100 000	CREDIT AGRICOLE SA 4.875% 23/10/2029	GBP	111 667	115 880	0.03
100 000	CREDIT AGRICOLE SA/LONDON 1% 03/07/2029	EUR	100 851	93 888	0.03
100 000	CREDIT MUTUEL ARKEA SA 0.75% 18/01/2030	EUR	91 100	91 093	0.03
100 000	CREDIT MUTUEL ARKEA SA 0.875% 11/03/2033	EUR	99 570	82 606	0.02
100 000	CREDIT MUTUEL ARKEA SA 1.125% 23/05/2029	EUR	108 698	94 132	0.03
100 000	CREDIT MUTUEL ARKEA SA 3.309% 25/10/2034	EUR	99 052	97 532	0.03
200 000	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	196 390	202 686	0.05
100 000	CREDIT MUTUEL ARKEA SA 3.5% 09/02/2029	EUR	99 848	100 645	0.03
150 000	CREDIT SUISSE GROUP AG FRN 01/03/2029	EUR	148 500	165 125	0.05
150 000	CREDIT SUISSE GROUP AG FRN 09/06/2028	GBP	172 189	166 925	0.05
150 000	CREDIT SUISSE USA INC 7.125% 15/07/2032	USD	196 364	145 868	0.04
100 000	CRELAN SA FRN 28/02/2030	EUR	105 708	108 467	0.03
100 000	CRH FUNDING BV 1.625% 05/05/2030	EUR	105 990	94 458	0.03
100 000	CRH SMW FINANCE DAC 4.25% 11/07/2035	EUR	102 209	102 861	0.03
200 000	CRH SMW FINANCE DAC 5.2% 21/05/2029	USD	179 879	175 795	0.05
100 000	CRITERIA CAIXA SA 0.875% 28/10/2027	EUR	97 710	96 859	0.03
100 000	CROWN CASTLE INC 4.8% 01/09/2028	USD	90 663	86 221	0.03
100 000	CROWN CASTLE INTERNATIONAL CORP 2.5% 15/07/2031	USD	83 461	76 058	0.02
100 000	CROWN CASTLE INTERNATIONAL CORP 4% 01/03/2027	USD	92 668	84 932	0.03
100 000	CROWN CASTLE INTERNATIONAL CORP 4.3% 15/02/2029	USD	92 681	84 984	0.03
50 000	CROWN CASTLE INTL CORP 3.25% 15/01/2051	USD	44 875	28 043	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	CSX CORP 3.25% 01/06/2027	USD	89 584	84 359	0.03
150 000	CSX CORP 3.95% 01/05/2050	USD	128 392	99 419	0.03
100 000	CSX CORP 4.1% 15/11/2032	USD	86 058	83 488	0.02
50 000	CSX CORP 4.5% 15/03/2049	USD	46 726	36 238	0.01
50 000	CSX CORP 4.5% 15/11/2052	USD	41 516	36 016	0.01
50 000	CSX CORP 5.05% 15/06/2035	USD	42 854	43 275	0.01
100 000	CTP NV 1.25% 21/06/2029	EUR	101 016	93 905	0.03
100 000	CTP NV 3.875% 21/11/2032	EUR	99 975	107 068	0.03
150 000	CUBESMART LP 2.25% 15/12/2028	USD	118 724	121 101	0.04
100 000	CUMMINS INC 1.5% 01/09/2030	USD	84 515	75 829	0.02
100 000	CUMMINS INC 5.15% 20/02/2034	USD	92 364	88 037	0.03
100 000	CVS HEALTH CORP 5.4% 01/06/2029	USD	92 132	88 076	0.03
100 000	CVS HEALTH CORP 5.55% 01/06/2031	USD	91 990	89 026	0.03
50 000	CVS HEALTH CORP 2.7% 21/08/2040	USD	39 130	30 357	0.01
100 000	CVS HEALTH CORP 3.25% 15/08/2029	USD	84 026	82 084	0.02
100 000	CVS HEALTH CORP 3.75% 01/04/2030	USD	95 642	82 998	0.02
50 000	CVS HEALTH CORP 4.125% 01/04/2040	USD	42 148	36 303	0.01
50 000	CVS HEALTH CORP 4.25% 01/04/2050	USD	47 241	32 872	0.01
70 000	CVS HEALTH CORP 4.3% 25/03/2028	USD	64 497	59 754	0.02
75 000	CVS HEALTH CORP 4.78% 25/03/2038 4.78% 25/03/2038	USD	61 324	60 246	0.02
100 000	CVS HEALTH CORP 5.05% 25/03/2048	USD	87 723	74 997	0.02
120 000	CVS HEALTH CORP 5.125% 20/07/2045	USD	102 976	92 145	0.03
50 000	CVS HEALTH CORP 5.25% 21/02/2033	USD	46 963	43 812	0.01
50 000	CVS HEALTH CORP 5.3% 05/12/2043	USD	37 945	39 654	0.01
50 000	CVS HEALTH CORP 5.875% 01/06/2053	USD	47 038	41 260	0.01
50 000	CVS HEALTH CORP 6% 01/06/2063	USD	44 604	41 080	0.01
100 000	CVS HEALTH CORP 6.2% 15/09/2055	USD	84 408	86 408	0.03
100 000	DAIMLER AG 1.125% 08/08/2034	EUR	101 942	82 319	0.02
100 000	DAIMLER AG 2.125% 03/07/2037	EUR	87 361	84 866	0.03
100 000	DAIMLER AG 2.375% 22/05/2030	EUR	106 290	97 858	0.03
100 000	DAIMLER INTERNATIONAL FINANCE BV 0.625% 06/05/2027	EUR	100 351	97 599	0.03
100 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.875% 19/06/2029	EUR	99 240	103 024	0.03
100 000	DANAHER CORP 2.5% 30/03/2030	EUR	113 916	98 302	0.03
25 000	DANAHER CORP 2.8% 10/12/2051	USD	19 862	13 378	0.00
100 000	DANFOSS FINANCE I BV 0.375% 28/10/2028	EUR	95 855	93 362	0.03
100 000	DANONE SA 0.52% 09/11/2030	EUR	100 000	89 315	0.03
100 000	DANONE SA 1.208% 03/11/2028	EUR	100 000	96 350	0.03
100 000	DANONE SA 3.2% 12/09/2031	EUR	100 965	100 457	0.03
100 000	DANONE SA 3.481% 03/05/2030	EUR	102 562	102 001	0.03
100 000	DANSKE BANK A/S FRN 09/01/2032	EUR	99 304	102 604	0.03
150 000	DANSKE BANK A/S FRN 09/06/2029	EUR	144 431	142 808	0.04
100 000	DANSKE BANK A/S FRN 19/11/2036	EUR	100 133	99 974	0.03
100 000	DANSKE BANK A/S FRN 21/06/2030	EUR	99 860	105 572	0.03
100 000	DASSAULT SYSTEMES SE 0.375% 16/09/2029	EUR	99 438	91 296	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	DCP MIDSTREAM OPERATING LP 5.125% 15/05/2029	USD	94 694	87 054	0.03
50 000	DEERE & CO 3.75% 15/04/2050	USD	51 978	33 301	0.01
50 000	DEERE & CO 3.9% 09/06/2042	USD	41 222	36 629	0.01
50 000	DEERE & CO 5.45% 16/01/2035	USD	44 400	44 867	0.01
25 000	DELL INTERNATIONAL LLC / EMC CORP 3.45% 15/12/2051	USD	19 229	14 510	0.00
25 000	DELL INTERNATIONAL LLC / EMC CORP 4.15% 15/02/2029	USD	21 229	21 243	0.01
25 000	DELL INTERNATIONAL LLC / EMC CORP 4.5% 15/02/2031	USD	21 237	21 220	0.01
25 000	DELL INTERNATIONAL LLC / EMC CORP 4.75% 06/10/2032	USD	21 177	21 234	0.01
25 000	DELL INTERNATIONAL LLC / EMC CORP 5.1% 15/02/2036	USD	21 159	21 005	0.01
100 000	DELL INTERNATIONAL LLC / EMC CORP 5.5% 01/04/2035	USD	92 451	87 658	0.03
75 000	DELL INTERNATIONAL LLC / EMC CORP 5.75% 01/02/2033	USD	69 090	67 216	0.02
50 000	DELL INTERNATIONAL LLC / EMC CORP 6.2% 15/07/2030	USD	53 333	45 414	0.01
50 000	DELL INTERNATIONAL LLC / EMC CORP 8.1% 15/07/2036	USD	61 627	51 453	0.02
50 000	DELTA AIR LINES INC 5.25% 10/07/2030	USD	42 934	43 709	0.01
100 000	DEUTSCHE BANK AG FRN 05/09/2030	EUR	99 907	105 593	0.03
100 000	DEUTSCHE BANK AG FRN 11/01/2029	EUR	104 369	104 658	0.03
100 000	DEUTSCHE BANK AG FRN 12/07/2035	EUR	102 015	104 246	0.03
100 000	DEUTSCHE BANK AG FRN 12/12/2030	GBP	110 601	120 007	0.04
100 000	DEUTSCHE BANK AG FRN 17/02/2032	EUR	80 958	89 925	0.03
100 000	DEUTSCHE BANK AG FRN 19/11/2030	EUR	104 893	94 393	0.03
200 000	DEUTSCHE BANK AG FRN 23/02/2028	EUR	199 076	198 128	0.05
100 000	DEUTSCHE BANK AG 4% 29/11/2027	EUR	100 445	102 333	0.03
150 000	DEUTSCHE BANK AG/NEW YORK NY FRN 04/08/2031	USD	128 894	129 141	0.04
200 000	DEUTSCHE BANK AG/NEW YORK NY FRN 08/07/2031	USD	161 439	176 713	0.04
150 000	DEUTSCHE BANK AG/NEW YORK NY FRN 11/09/2035	USD	134 372	130 465	0.04
150 000	DEUTSCHE BANK AG/NEW YORK NY FRN 18/01/2029	USD	138 401	133 693	0.04
100 000	DEUTSCHE BOERSE AG FRN 16/06/2047	EUR	100 000	97 512	0.03
100 000	DEUTSCHE BOERSE AG 1.5% 04/04/2032	EUR	93 153	90 651	0.03
100 000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	96 414	100 180	0.03
100 000	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	EUR	98 911	101 552	0.03
75 000	DEUTSCHE PFANDBRIEFBANK AG 5% 05/02/2027	EUR	74 571	76 482	0.02
75 000	DEUTSCHE POST AG 1.625% 05/12/2028	EUR	74 310	73 094	0.02
75 000	DEUTSCHE POST AG 3.125% 05/06/2032	EUR	74 712	74 782	0.02
50 000	DEUTSCHE POST AG 3.5% 25/03/2036	EUR	49 719	49 540	0.01
100 000	DEUTSCHE POST AG 4% 24/03/2040	EUR	100 016	100 369	0.03
100 000	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	EUR	86 179	85 066	0.03
100 000	DEUTSCHE TELEKOM AG 1.75% 25/03/2031	EUR	108 769	94 100	0.03
50 000	DEUTSCHE TELEKOM AG 2.25% 29/03/2039	EUR	50 669	41 978	0.01
100 000	DEUTSCHE TELEKOM AG 3% 03/02/2032	EUR	100 395	99 583	0.03
50 000	DEUTSCHE TELEKOM AG 3.125% 06/02/2034	GBP	52 736	51 088	0.02
100 000	DEUTSCHE TELEKOM AG 3.25% 04/06/2035	EUR	102 089	98 092	0.03
100 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2% 01/12/2029	EUR	102 705	97 555	0.03
70 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2.25% 13/04/2029	GBP	78 350	75 690	0.02
50 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.5% 24/01/2033	EUR	86 257	62 874	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	USD	125 767	99 378	0.03
100 000	DEUTSCHE WOHNEN SE 1.5% 30/04/2030	EUR	84 769	92 355	0.03
100 000	DH EUROPE FINANCE II SARL 1.8% 18/09/2049	EUR	102 479	61 752	0.02
100 000	DH EUROPE FINANCE II SARL 3.4% 15/11/2049	USD	71 670	61 188	0.02
100 000	DH EUROPE FINANCE SARL 1.2% 30/06/2027	EUR	102 150	98 179	0.03
25 000	DICK'S SPORTING GOODS INC 4.1% 15/01/2052	USD	21 608	15 502	0.00
100 000	DIGITAL DUTCH FINCO BV 3.875% 15/03/2035	EUR	100 326	97 425	0.03
100 000	DIGITAL DUTCH FINCO BV 3.875% 15/07/2034	EUR	98 159	97 931	0.03
125 000	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	124 394	106 018	0.03
100 000	DIGITAL INTREPID HOLDING BV 1.375% 18/07/2032	EUR	95 066	85 785	0.03
100 000	DIGITAL STOUT HOLDING LLC 3.75% 17/10/2030	GBP	99 206	109 181	0.03
100 000	DISCOVER FINANCIAL SERVICES 4.1% 09/02/2027	USD	85 701	85 170	0.03
100 000	DNB BANK ASA FRN 13/09/2033	EUR	99 424	104 391	0.03
100 000	DNB BANK ASA FRN 14/03/2029	EUR	101 290	102 805	0.03
100 000	DNB BANK ASA FRN 15/01/2031	EUR	100 070	100 167	0.03
150 000	DNB BANK ASA FRN 18/01/2028	EUR	133 365	146 777	0.04
100 000	DOLLAR GENERAL CORP 3.5% 03/04/2030	USD	100 622	82 216	0.02
150 000	DOLLAR GENERAL CORP 5.2% 05/07/2028	USD	136 279	130 688	0.04
100 000	DOLLAR TREE INC 4.2% 15/05/2028	USD	90 374	85 161	0.03
50 000	DOVER CORP 5.375% 01/03/2041	USD	53 288	42 809	0.01
100 000	DOW CHEMICAL CO 1.125% 15/03/2032	EUR	84 368	85 663	0.03
50 000	DOW CHEMICAL CO 4.8% 15/05/2049	USD	44 754	33 369	0.01
50 000	DOW CHEMICAL CO 5.25% 15/11/2041	USD	36 378	38 532	0.01
50 000	DOW CHEMICAL CO 5.6% 15/02/2054	USD	45 161	36 893	0.01
100 000	DOW CHEMICAL CO 6.3% 15/03/2033	USD	101 443	90 092	0.03
72 000	DOW CHEMICAL CO 7.375% 01/11/2029	USD	74 899	67 481	0.02
32 000	DOWDUPONT INC 5.319% 15/11/2038	USD	29 359	27 180	0.01
11 000	DOWDUPONT INC 5.419% 15/11/2048	USD	12 751	8 880	0.00
150 000	DS SMITH PLC 4.375% 27/07/2027	EUR	149 624	153 614	0.05
100 000	DSM BV 3.625% 02/07/2034	EUR	99 586	100 034	0.03
100 000	DSV FINANCE BV 3.25% 06/11/2030	EUR	99 571	100 644	0.03
100 000	DSV FINANCE BV 3.375% 06/11/2034	EUR	99 010	97 879	0.03
100 000	DSV PANALPINA FINANCE BV 0.75% 05/07/2033	EUR	101 240	82 019	0.02
22 000	DUPONT DE NEMOURS INC - 144A - 4.725% 15/11/2028	USD	22 328	18 930	0.01
100 000	DWR CYMRU FINANCING UK PLC 1.375% 31/03/2033	GBP	105 039	87 708	0.03
100 000	DWR CYMRU FINANCING UK PLC 5.75% 10/09/2044	GBP	120 112	108 462	0.03
175 000	DXC CAPITAL FUNDING DAC - REGS - 0.95% 15/09/2031	EUR	174 501	146 676	0.04
100 000	E& PPF TELECOM GROUP BV 3.25% 29/09/2027	EUR	99 645	100 616	0.03
100 000	EAST JAPAN RAILWAY CO 0.773% 15/09/2034	EUR	99 849	79 727	0.02
100 000	EAST JAPAN RAILWAY CO 1.162% 15/09/2028	GBP	113 479	106 078	0.03
100 000	EAST JAPAN RAILWAY CO 1.85% 13/04/2033	EUR	86 049	90 290	0.03
100 000	EAST JAPAN RAILWAY CO 3.727% 02/09/2037	EUR	100 679	98 844	0.03
100 000	EAST JAPAN RAILWAY CO 3.976% 05/09/2032	EUR	102 828	103 871	0.03
100 000	EAST JAPAN RAILWAY CO 5.562% 04/09/2054	GBP	117 229	109 808	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	EASTERN POWER NETWORKS PLC 1.875% 01/06/2035	GBP	86 179	86 835	0.03
50 000	EASTERN POWER NETWORKS PLC 6.25% 12/11/2036	GBP	84 493	61 024	0.02
100 000	EASYJET FINCO BV 1.875% 03/03/2028	EUR	99 191	98 169	0.03
100 000	EATON CAPITAL ULC 3.625% 09/05/2035	EUR	100 113	99 542	0.03
50 000	EATON CORP 3.103% 15/09/2027	USD	41 163	42 112	0.01
100 000	EATON CORP 4.7% 23/08/2052	USD	86 900	75 756	0.02
100 000	EBAY INC 6.3% 22/11/2032	USD	99 359	92 831	0.03
100 000	EBAY INC 2.6% 10/05/2031	USD	81 968	77 642	0.02
50 000	EBAY INC 2.7% 11/03/2030	USD	45 933	39 938	0.01
25 000	EBAY INC 5.125% 06/11/2035	USD	21 676	21 233	0.01
50 000	ECOLAB INC 2.125% 15/08/2050	USD	36 923	23 426	0.01
100 000	ECOLAB INC 5.25% 15/01/2028	USD	94 952	87 369	0.03
100 000	EDENRED SE 1.875% 30/03/2027	EUR	98 877	99 247	0.03
100 000	EDENRED SE 3.25% 27/08/2030	EUR	99 953	99 692	0.03
100 000	EDENRED SE 3.625% 13/12/2026	EUR	101 700	100 913	0.03
100 000	EDP FINANCE BV 1.875% 21/09/2029	EUR	94 570	96 405	0.03
100 000	EDP SA 3.875% 26/06/2028	EUR	103 247	102 697	0.03
100 000	ELECTRONIC ARTS INC 1.85% 15/02/2031	USD	81 895	81 737	0.02
100 000	ELEVANCE HEALTH INC 2.25% 15/05/2030	USD	88 206	78 037	0.02
25 000	ELEVANCE HEALTH INC 4% 15/09/2028	USD	21 274	21 222	0.01
100 000	ELEVANCE HEALTH INC 4.5% 30/10/2026	USD	92 955	85 451	0.03
50 000	ELEVANCE HEALTH INC 4.55% 15/05/2052	USD	45 563	35 151	0.01
25 000	ELEVANCE HEALTH INC 4.6% 15/09/2032	USD	21 248	21 215	0.01
80 000	ELEVANCE HEALTH INC 4.65% 15/08/2044	USD	65 193	59 965	0.02
25 000	ELEVANCE HEALTH INC 5% 15/01/2036	USD	21 209	21 136	0.01
25 000	ELEVANCE HEALTH INC 5.65% 15/06/2054	USD	23 003	20 658	0.01
25 000	ELEVANCE HEALTH INC 5.7% 15/09/2055	USD	21 165	20 831	0.01
50 000	ELEVANCE HEALTH INC 5.85% 01/11/2064	USD	45 176	41 665	0.01
50 000	ELEVANCE HEALTH INC 6.1% 15/10/2052	USD	53 098	43 826	0.01
100 000	ELI LILLY & CO 4.5% 09/02/2029	USD	92 064	86 612	0.03
100 000	ELI LILLY & CO 4.7% 09/02/2034	USD	91 502	86 178	0.03
100 000	ELI LILLY & CO 1.375% 14/09/2061	EUR	97 825	46 266	0.01
100 000	ELI LILLY & CO 2.125% 03/06/2030	EUR	113 803	97 662	0.03
50 000	ELI LILLY & CO 3.95% 15/05/2047	USD	39 021	34 570	0.01
100 000	ELI LILLY & CO 4.2% 14/08/2029	USD	90 561	85 849	0.03
50 000	ELI LILLY & CO 4.55% 12/02/2028	USD	48 440	43 256	0.01
50 000	ELI LILLY & CO 4.75% 12/02/2030	USD	48 443	43 686	0.01
100 000	ELI LILLY & CO 4.875% 27/02/2053	USD	94 250	77 727	0.02
50 000	ELI LILLY & CO 4.9% 12/02/2032	USD	48 400	44 027	0.01
100 000	ELI LILLY & CO 4.9% 15/10/2035	USD	85 659	86 477	0.03
50 000	ELI LILLY & CO 5.1% 12/02/2035	USD	48 460	43 965	0.01
50 000	ELI LILLY & CO 5.5% 12/02/2055	USD	48 365	42 624	0.01
25 000	ELI LILLY & CO 5.6% 12/02/2065	USD	24 178	21 291	0.01
50 000	ELI LILLY & CO 5.65% 15/10/2065	USD	42 710	42 860	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
50 000	ELI LILLY AND CO 2.25% 15/05/2050	USD	33 297	24 408	0.01
100 000	ELIA TRANSMISSION BELGIUM SA 3.75% 16/01/2036	EUR	99 665	99 416	0.03
100 000	ELIS SA 1.625% 03/04/2028	EUR	95 361	97 716	0.03
100 000	ELIS SA 4.125% 24/05/2027	EUR	102 682	101 777	0.03
100 000	EMERSON ELECTRIC CO 1.8% 15/10/2027	USD	85 330	82 299	0.02
25 000	EMERSON ELECTRIC CO 2.75% 15/10/2050	USD	23 056	13 519	0.00
75 000	EMERSON ELECTRIC CO 2.8% 21/12/2051	USD	45 813	40 582	0.01
100 000	EMERSON ELECTRIC CO 3.5% 15/03/2037	EUR	99 010	98 039	0.03
100 000	ENAGAS FINANCIACIONES SA 1.375% 05/05/2028	EUR	98 940	97 281	0.03
50 000	ENBRIDGE ENERGY PARTNERS LP 7.5% 15/04/2038	USD	43 916	50 107	0.01
100 000	ENBRIDGE INC 2.5% 01/08/2033	USD	83 524	73 046	0.02
75 000	ENBRIDGE INC 4% 15/11/2049	USD	53 333	48 635	0.01
50 000	ENBRIDGE INC 4.5% 10/06/2044	USD	45 788	36 150	0.01
25 000	ENBRIDGE INC 4.5% 15/02/2031	USD	21 535	21 249	0.01
50 000	ENBRIDGE INC 4.9% 20/06/2030	USD	43 118	43 469	0.01
25 000	ENBRIDGE INC 5.2% 20/11/2035	USD	21 494	21 442	0.01
50 000	ENBRIDGE INC 5.55% 20/06/2035	USD	43 055	44 056	0.01
50 000	ENTERGY TEXAS INC 3.55% 30/09/2049	USD	33 592	30 355	0.01
50 000	ENTERPRISE PRODUCTS OPERATING LLC FRN 15/02/2078	USD	42 102	42 304	0.01
75 000	ENTERPRISE PRODUCTS OPERATING LLC 2.8% 31/01/2030	USD	60 767	60 678	0.02
100 000	ENTERPRISE PRODUCTS OPERATING LLC 3.125% 31/07/2029	USD	88 838	82 509	0.02
50 000	ENTERPRISE PRODUCTS OPERATING LLC 3.3% 15/02/2053	USD	42 660	28 438	0.01
75 000	ENTERPRISE PRODUCTS OPERATING LLC 3.7% 31/01/2051	USD	51 924	46 773	0.01
50 000	ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060	USD	36 087	31 058	0.01
50 000	ENTERPRISE PRODUCTS OPERATING LLC 4.2% 31/01/2050	USD	46 345	34 191	0.01
25 000	ENTERPRISE PRODUCTS OPERATING LLC 4.3% 20/06/2028	USD	21 660	21 454	0.01
25 000	ENTERPRISE PRODUCTS OPERATING LLC 4.6% 15/01/2031	USD	21 648	21 544	0.01
50 000	ENTERPRISE PRODUCTS OPERATING LLC 4.85% 15/03/2044	USD	44 894	38 838	0.01
100 000	ENTERPRISE PRODUCTS OPERATING LLC 4.95% 15/02/2035	USD	90 786	86 130	0.03
25 000	ENTERPRISE PRODUCTS OPERATING LLC 5.2% 15/01/2036	USD	21 616	21 643	0.01
50 000	ENTERPRISE PRODUCTS OPERATING LLC 5.55% 16/02/2055	USD	46 036	41 249	0.01
100 000	ENTERPRISE PRODUCTS OPERATING LLC 6.125% 15/10/2039	USD	100 826	91 711	0.03
100 000	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	95 840	97 710	0.03
100 000	E.ON INTERNATIONAL FINANCE BV 6.375% 07/06/2032	GBP	128 963	123 665	0.04
50 000	E.ON INTERNATIONAL FINANCE BV 6.75% 27/01/2039	GBP	62 184	61 983	0.02
100 000	E.ON SE 0.875% 20/08/2031	EUR	86 774	88 240	0.03
100 000	E.ON SE 1.625% 22/05/2029	EUR	94 932	96 703	0.03
100 000	E.ON SE 1.625% 29/03/2031	EUR	91 271	92 963	0.03
100 000	E.ON SE 3.375% 15/01/2031	EUR	101 134	101 386	0.03
100 000	E.ON SE 3.5% 25/03/2032	EUR	101 305	101 154	0.03
100 000	E.ON SE 3.875% 05/09/2038	EUR	100 359	98 278	0.03
100 000	E.ON SE 3.875% 12/01/2035	EUR	102 959	102 216	0.03
100 000	E.ON SE 4.125% 25/03/2044	EUR	101 779	97 601	0.03
100 000	EP INFRASTRUCTURE AS 1.816% 02/03/2031	EUR	87 774	89 796	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	EP INFRASTRUCTURE AS 2.045% 09/10/2028	EUR	100 000	96 417	0.03
50 000	EPR PROPERTIES 3.75% 15/08/2029	USD	44 590	41 252	0.01
100 000	EQT AB 2.375% 06/04/2028	EUR	95 261	98 858	0.03
100 000	EQT AB 2.875% 06/04/2032	EUR	83 733	95 648	0.03
100 000	EQUIFAX INC 2.35% 15/09/2031	USD	73 202	75 538	0.02
100 000	EQUINIX EUROPE 2 FINANCING CORP LLC 3.625% 22/11/2034	EUR	96 915	96 615	0.03
25 000	EQUINIX EUROPE 2 FINANCING CORP LLC 4.6% 15/11/2030	USD	21 764	21 337	0.01
100 000	EQUINIX INC 2.5% 15/05/2031	USD	82 062	76 970	0.02
50 000	EQUINIX INC 3% 15/07/2050	USD	46 586	27 119	0.01
100 000	EQUINIX INC 3.2% 18/11/2029	USD	81 889	81 685	0.02
84 000	EQUITABLE HOLDINGS INC 4.35% 20/04/2028	USD	73 770	71 750	0.02
100 000	ERG SPA 0.875% 15/09/2031	EUR	99 697	86 983	0.03
100 000	EROSKI S COOP 4.375% 04/04/2032	EUR	106 720	105 340	0.03
50 000	ERP OPERATING LP 3.25% 01/08/2027	USD	39 584	42 167	0.01
50 000	ERP OPERATING LP 4.5% 01/06/2045	USD	54 268	37 283	0.01
100 000	ERSTE GROUP BANK AG FRN 15/01/2035	EUR	100 227	101 037	0.03
200 000	ERSTE GROUP BANK AG FRN 16/11/2028	EUR	171 146	190 940	0.05
100 000	ERSTE GROUP BANK AG FRN 26/11/2035	EUR	99 237	99 163	0.03
100 000	ERSTE GROUP BANK AG 0.125% 17/05/2028	EUR	95 077	94 287	0.03
100 000	ERSTE GROUP BANK AG 0.25% 14/09/2029	EUR	99 205	90 525	0.03
75 000	ESSENTIAL UTILITIES INC 3.351% 15/04/2050	USD	48 594	44 055	0.01
50 000	ESSENTIAL UTILITIES INC 3.566% 01/05/2029	USD	45 451	41 617	0.01
50 000	ESSEX PORTFOLIO LP 3.625% 01/05/2027	USD	47 477	42 394	0.01
150 000	ESSEX PORTFOLIO LP 4% 01/03/2029	USD	133 483	126 548	0.04
100 000	ESSILORLUXOTTICA SA 0.375% 27/11/2027	EUR	99 053	96 191	0.03
100 000	ESSILORLUXOTTICA SA 0.75% 27/11/2031	EUR	101 184	87 660	0.03
100 000	ESSILORLUXOTTICA SA 2.875% 05/03/2029	EUR	100 326	100 338	0.03
100 000	ESSITY AB 1.625% 30/03/2027	EUR	93 611	98 867	0.03
50 000	ESTEE LAUDER COS INC 4.15% 15/03/2047	USD	53 751	34 162	0.01
100 000	ESTEE LAUDER COS INC 4.65% 15/05/2033	USD	90 151	85 298	0.03
100 000	EUROBANK SA FRN 24/09/2030	EUR	100 550	102 744	0.03
100 000	EUROBANK SA FRN 28/11/2029	EUR	108 651	107 872	0.03
100 000	EUROCLEAR INVESTMENTS SA 1.125% 07/12/2026	EUR	101 400	98 883	0.03
150 000	EUROFINS SCIENTIFIC SE 4% 06/07/2029	EUR	147 015	153 806	0.05
100 000	EUROGRID GMBH 0.741% 21/04/2033	EUR	99 920	81 610	0.02
100 000	EUROGRID GMBH 1.5% 18/04/2028	EUR	95 630	97 261	0.03
100 000	EUROGRID GMBH 3.279% 05/09/2031	EUR	100 004	99 997	0.03
100 000	EUROGRID GMBH 3.722% 27/04/2030	EUR	101 082	102 328	0.03
100 000	EUROGRID GMBH 3.732% 18/10/2035	EUR	100 796	98 519	0.03
100 000	EURONEXT NV 1.5% 17/05/2041	EUR	101 376	71 480	0.02
50 000	EVEREST REINSURANCE HOLDINGS INC 3.5% 15/10/2050	USD	44 699	29 583	0.01
100 000	EVERSHOLT FUNDING PLC 2.742% 30/06/2040	GBP	80 465	72 598	0.02
100 000	EVERSOURCE ENERGY 3.375% 01/03/2032	USD	85 376	78 626	0.02
100 000	EVERSOURCE ENERGY 4.6% 01/07/2027	USD	91 167	85 644	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	EXELON CORP 4.05% 15/04/2030	USD	87 271	84 247	0.03
100 000	EXELON CORP 4.1% 15/03/2052	USD	91 543	65 676	0.02
50 000	EXELON CORP 5.3% 15/03/2033	USD	46 974	44 153	0.01
50 000	EXELON CORP 5.875% 15/03/2055	USD	46 072	42 655	0.01
100 000	EXOR NV 0.875% 19/01/2031	EUR	101 542	89 070	0.03
100 000	EXOR NV 1.75% 14/10/2034	EUR	86 169	85 615	0.03
100 000	EXPEDIA GROUP INC 3.25% 15/02/2030	USD	83 066	81 675	0.02
100 000	EXPERIAN FINANCE PLC 3.375% 10/10/2034	EUR	100 527	97 297	0.03
50 000	EXTRA SPACE STORAGE LP 2.35% 15/03/2032	USD	41 013	37 194	0.01
100 000	EXTRA SPACE STORAGE LP 2.4% 15/10/2031	USD	82 891	75 563	0.02
25 000	EXTRA SPACE STORAGE LP 5.5% 01/07/2030	USD	24 637	22 140	0.01
100 000	FAIRFAX FINANCIAL HOLDINGS LTD 4.85% 17/04/2028	USD	81 635	86 314	0.03
50 000	FAIRFAX FINANCIAL HOLDINGS LTD 6.35% 22/03/2054	USD	47 310	43 958	0.01
100 000	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 1.661% 04/12/2026	EUR	93 798	97 431	0.03
100 000	FEDERAL REALTY INVESTMENT TRUST 3.5% 01/06/2030	USD	92 979	82 212	0.02
100 000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC 3.25% 28/03/2031	EUR	99 896	99 286	0.03
100 000	FEDEX CORP 0.95% 04/05/2033	EUR	99 572	82 011	0.02
100 000	FEDEX CORP 3.25% 15/05/2041	USD	69 356	63 778	0.02
50 000	FEDEX CORP 4.55% 01/04/2046	USD	45 185	35 675	0.01
100 000	FEDEX CORP 4.9% 15/01/2034	USD	99 122	85 214	0.03
50 000	FEDEX CORP 5.25% 15/05/2050	USD	57 172	39 115	0.01
100 000	FIAT CHRYSLER AUTOMOBILES NV 4.5% 07/07/2028	EUR	126 754	105 573	0.03
25 000	FIDELITY NATIONAL FINANCIAL INC 3.2% 17/09/2051	USD	20 690	13 448	0.00
200 000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.65% 01/03/2028	USD	161 848	161 284	0.05
100 000	FIDELITY NATIONAL INFORMATION SERVICES INC 2% 21/05/2030	EUR	99 804	95 179	0.03
50 000	FIDELITY NATIONAL INFORMATION SERVICES INC 3.1% 01/03/2041	USD	40 524	31 532	0.01
50 000	FIFTH THIRD BANCORP FRN 28/07/2030	USD	42 584	43 051	0.01
50 000	FIFTH THIRD BANCORP 8.25% 01/03/2038	USD	70 018	52 301	0.02
150 000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30/04/2030	EUR	135 186	141 909	0.04
100 000	FIRST AMERICAN FINANCIAL CORP 4% 15/05/2030	USD	86 543	82 280	0.02
100 000	FISERV FUNDING ULC 4% 15/06/2036	EUR	99 462	97 506	0.03
100 000	FISERV INC 1.125% 01/07/2027	EUR	101 685	97 626	0.03
150 000	FISERV INC 2.65% 01/06/2030	USD	118 877	117 655	0.04
150 000	FISERV INC 4.2% 01/10/2028	USD	134 300	127 191	0.04
75 000	FISERV INC 4.4% 01/07/2049	USD	69 152	50 084	0.01
100 000	FISERV INC 5.25% 11/08/2035	USD	86 338	84 810	0.03
100 000	FORD MOTOR CO 4.75% 15/01/2043	USD	70 845	67 275	0.02
200 000	FORD MOTOR CO 6.1% 19/08/2032	USD	174 834	175 057	0.05
200 000	FORD MOTOR CREDIT CO LLC 5.8% 08/03/2029	USD	173 083	173 789	0.05
100 000	FORD MOTOR CREDIT CO LLC 4.066% 21/08/2030	EUR	100 344	100 739	0.03
100 000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	EUR	99 866	103 023	0.03
100 000	FORD MOTOR CREDIT CO LLC 5.78% 30/04/2030	GBP	119 552	114 983	0.03
200 000	FORD MOTOR CREDIT CO LLC 5.918% 20/03/2028	USD	185 725	173 976	0.05
100 000	FORD MOTOR CREDIT CO LLC 6.125% 15/05/2028	EUR	104 507	106 607	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
200 000	FORD MOTOR CREDIT CO LLC 6.8% 12/05/2028	USD	187 542	177 217	0.04
200 000	FORD MOTOR CREDIT CO LLC 7.2% 10/06/2030	USD	188 742	182 054	0.04
100 000	FORTIVE CORP 3.7% 15/08/2029	EUR	99 356	102 053	0.03
100 000	FORTUNE BRANDS INNOVATIONS INC 4% 25/03/2032	USD	82 460	81 255	0.02
50 000	FOX CORP 4.709% 25/01/2029	USD	48 587	43 113	0.01
75 000	FOX CORP 5.476% 25/01/2039	USD	62 436	64 016	0.02
50 000	FOX CORP 5.576% 25/01/2049	USD	58 172	40 987	0.01
50 000	FREEPORT-MCMORAN INC 4.125% 01/03/2028	USD	46 341	42 367	0.01
50 000	FREEPORT-MCMORAN INC 5.45% 15/03/2043	USD	46 308	41 177	0.01
75 000	FRESENIUS FINANCE IRELAND PLC 3% 30/01/2032	EUR	83 417	73 695	0.02
150 000	FRESENIUS MEDICAL CARE AG 1.5% 29/05/2030	EUR	127 410	140 187	0.04
100 000	FRESENIUS SE & CO KGAA 5% 28/11/2029	EUR	99 819	106 570	0.03
75 000	FRESENIUS SE & CO KGAA 5.125% 05/10/2030	EUR	74 548	81 120	0.02
100 000	FS KKR CAPITAL CORP 3.25% 15/07/2027	USD	88 660	82 132	0.02
25 000	FS KKR CAPITAL CORP 6.125% 15/01/2030	USD	23 535	20 926	0.01
100 000	GATWICK FUNDING LTD 3.25% 26/02/2048	GBP	77 933	75 032	0.02
100 000	GATWICK FUNDING LTD 4.625% 27/03/2034	GBP	138 640	109 664	0.03
100 000	GATX CORP 6.9% 01/05/2034	USD	100 205	95 102	0.03
100 000	GATX CORP 4.55% 07/11/2028	USD	88 549	85 828	0.03
50 000	GE CAPITAL EUROPEAN FUNDING UNLIMITED CO 6.025% 01/03/2038	EUR	62 973	61 088	0.02
25 000	GE HEALTHCARE TECHNOLOGIES INC 4.15% 15/12/2028	USD	21 496	21 333	0.01
25 000	GE HEALTHCARE TECHNOLOGIES INC 4.95% 15/12/2035	USD	21 336	21 237	0.01
200 000	GE HEALTHCARE TECHNOLOGIES INC 5.857% 15/03/2030	USD	201 397	179 804	0.04
100 000	GECINA SA - EMTN - 2% 30/06/2032	EUR	98 535	91 479	0.03
100 000	GECINA SA 1.375% 26/01/2028	EUR	91 697	97 597	0.03
100 000	GECINA SA 1.375% 30/06/2027	EUR	97 093	98 430	0.03
100 000	GECINA SA 3.375% 04/08/2035	EUR	98 903	96 316	0.03
100 000	GENERAL ELECTRIC CO 1.5% 17/05/2029	EUR	96 542	96 185	0.03
200 000	GENERAL ELECTRIC CO 4.9% 29/01/2036	USD	172 713	172 637	0.05
100 000	GENERAL MILLS INC 3.85% 23/04/2034	EUR	103 064	100 365	0.03
100 000	GENERAL MILLS INC 4.2% 17/04/2028	USD	90 550	85 358	0.03
50 000	GENERAL MILLS INC 4.7% 17/04/2048	USD	40 547	37 304	0.01
25 000	GENERAL MILLS INC 4.875% 30/01/2030	USD	23 535	21 758	0.01
25 000	GENERAL MILLS INC 5.25% 30/01/2035	USD	23 522	21 680	0.01
100 000	GENERAL MOTORS CO 5% 01/04/2035	USD	87 869	83 385	0.02
100 000	GENERAL MOTORS CO 6.25% 02/10/2043	USD	87 539	86 338	0.03
100 000	GENERAL MOTORS FINANCIAL CO INC 1.55% 30/07/2027	GBP	112 386	109 938	0.03
100 000	GENERAL MOTORS FINANCIAL CO INC 2.35% 26/02/2027	USD	87 186	83 386	0.02
50 000	GENERAL MOTORS FINANCIAL CO INC 2.7% 10/06/2031	USD	37 635	38 498	0.01
100 000	GENERAL MOTORS FINANCIAL CO INC 4% 10/07/2030	EUR	101 335	102 894	0.03
25 000	GENERAL MOTORS FINANCIAL CO INC 4.2% 27/10/2028	USD	21 518	21 287	0.01
100 000	GENERAL MOTORS FINANCIAL CO INC 4.3% 15/02/2029	EUR	98 680	103 168	0.03
100 000	GENERAL MOTORS FINANCIAL CO INC 4.5% 22/11/2027	EUR	103 777	103 010	0.03
100 000	GENERAL MOTORS FINANCIAL CO INC 4.9% 06/10/2029	USD	89 810	86 430	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	GENERAL MOTORS FINANCIAL CO INC 5% 15/07/2027	USD	22 032	21 549	0.01
50 000	GENERAL MOTORS FINANCIAL CO INC 5.4% 08/05/2027	USD	46 205	43 246	0.01
25 000	GENERAL MOTORS FINANCIAL CO INC 5.45% 15/07/2030	USD	22 020	22 079	0.01
50 000	GENERAL MOTORS FINANCIAL CO INC 5.65% 17/01/2029	USD	47 121	44 095	0.01
100 000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	USD	92 631	89 409	0.03
150 000	GENERAL MOTORS FINANCIAL CO INC 5.9% 07/01/2035	USD	137 709	132 746	0.04
100 000	GENERAL MOTORS FINANCIAL CO INC 6% 09/01/2028	USD	94 633	87 888	0.03
100 000	GENERAL MOTORS FINANCIAL CO INC 6.1% 07/01/2034	USD	88 675	90 087	0.03
25 000	GENERAL MOTORS FINANCIAL CO INC 6.15% 15/07/2035	USD	22 040	22 419	0.01
100 000	GENERALI FRN 08/06/2048	EUR	103 800	104 357	0.03
100 000	GENERALI 1.713% 30/06/2032	EUR	89 135	88 601	0.03
150 000	GENERALI 2.124% 01/10/2030	EUR	123 711	143 144	0.04
100 000	GENERALI 3.547% 15/01/2034	EUR	99 373	100 213	0.03
50 000	GEORGETOWN UNIVERSITY 2.943% 01/04/2050	USD	43 839	27 428	0.01
25 000	GEORGETOWN UNIVERSITY 5.115% 01/04/2053	USD	22 949	19 721	0.01
100 000	GILEAD SCIENCES INC 1.65% 01/10/2030	USD	82 003	76 054	0.02
50 000	GILEAD SCIENCES INC 2.6% 01/10/2040	USD	42 064	31 382	0.01
50 000	GILEAD SCIENCES INC 4% 01/09/2036	USD	45 310	39 641	0.01
25 000	GILEAD SCIENCES INC 4.5% 01/02/2045	USD	25 067	18 807	0.01
75 000	GILEAD SCIENCES INC 4.75% 01/03/2046	USD	72 094	57 847	0.02
100 000	GILEAD SCIENCES INC 4.8% 01/04/2044	USD	87 704	78 558	0.02
25 000	GILEAD SCIENCES INC 4.8% 15/11/2029	USD	23 605	21 868	0.01
25 000	GILEAD SCIENCES INC 5.1% 15/06/2035	USD	23 514	21 790	0.01
100 000	GILEAD SCIENCES INC 5.25% 15/10/2033	USD	92 007	89 348	0.03
25 000	GILEAD SCIENCES INC 5.5% 15/11/2054	USD	23 540	20 987	0.01
25 000	GILEAD SCIENCES INC 5.6% 15/11/2064	USD	23 441	21 076	0.01
100 000	GIVAUDAN FINANCE EUROPE BV 1.625% 22/04/2032	EUR	85 871	90 730	0.03
150 000	GLAXOSMITHKLINE CAPITAL INC 4.875% 15/04/2035	USD	137 445	128 972	0.04
50 000	GLAXOSMITHKLINE CAPITAL INC 6.375% 15/05/2038	USD	63 717	47 721	0.01
100 000	GLAXOSMITHKLINE CAPITAL PLC 1.25% 12/10/2028	GBP	114 199	106 410	0.03
100 000	GLAXOSMITHKLINE CAPITAL PLC 1.75% 21/05/2030	EUR	108 312	95 339	0.03
100 000	GLAXOSMITHKLINE CAPITAL PLC 4.25% 18/12/2045	GBP	115 019	94 395	0.03
50 000	GLAXOSMITHKLINE CAPITAL PLC 6.375% 09/03/2039	GBP	86 746	61 875	0.02
100 000	GLOBAL PAYMENTS INC 3.2% 15/08/2029	USD	91 701	81 033	0.02
50 000	GLOBAL PAYMENTS INC 4.5% 15/11/2028	USD	43 304	42 621	0.01
50 000	GLOBAL PAYMENTS INC 4.875% 15/11/2030	USD	43 316	42 557	0.01
100 000	GLOBAL PAYMENTS INC 4.875% 17/03/2031	EUR	101 967	103 970	0.03
25 000	GLOBAL PAYMENTS INC 5.2% 15/11/2032	USD	21 638	21 276	0.01
100 000	GLOBAL PAYMENTS INC 5.4% 15/08/2032	USD	93 846	86 525	0.03
50 000	GLOBAL PAYMENTS INC 5.55% 15/11/2035	USD	43 221	42 316	0.01
200 000	GOLDMAN SACHS GROUP INC FRN 15/03/2028	USD	173 191	169 249	0.05
100 000	GOLDMAN SACHS GROUP INC FRN 18/12/2036	EUR	99 947	99 790	0.03
100 000	GOLDMAN SACHS GROUP INC FRN 19/11/2045	USD	84 852	85 111	0.03
150 000	GOLDMAN SACHS GROUP INC FRN 21/07/2032	USD	108 856	114 225	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	GOLDMAN SACHS GROUP INC FRN 21/07/2042	USD	87 797	62 414	0.02
50 000	GOLDMAN SACHS GROUP INC FRN 21/10/2029	USD	43 124	42 537	0.01
50 000	GOLDMAN SACHS GROUP INC FRN 21/10/2031	USD	43 124	42 439	0.01
50 000	GOLDMAN SACHS GROUP INC FRN 21/10/2036	USD	43 124	42 253	0.01
100 000	GOLDMAN SACHS GROUP INC FRN 22/04/2032	USD	83 542	77 585	0.02
125 000	GOLDMAN SACHS GROUP INC FRN 23/01/2033	EUR	126 098	125 049	0.04
100 000	GOLDMAN SACHS GROUP INC FRN 23/04/2028	USD	88 809	86 057	0.03
100 000	GOLDMAN SACHS GROUP INC FRN 23/04/2029	USD	80 594	84 544	0.03
100 000	GOLDMAN SACHS GROUP INC FRN 23/04/2031	USD	89 695	87 815	0.03
100 000	GOLDMAN SACHS GROUP INC FRN 23/07/2035	USD	93 051	87 422	0.03
100 000	GOLDMAN SACHS GROUP INC FRN 23/10/2030	USD	92 054	86 231	0.03
150 000	GOLDMAN SACHS GROUP INC FRN 23/10/2035	USD	136 703	128 303	0.04
200 000	GOLDMAN SACHS GROUP INC FRN 24/02/2028	USD	175 147	167 529	0.05
70 000	GOLDMAN SACHS GROUP INC FRN 27/01/2032	USD	50 836	52 880	0.02
100 000	GOLDMAN SACHS GROUP INC FRN 28/01/2031	USD	96 149	87 865	0.03
100 000	GOLDMAN SACHS GROUP INC FRN 28/01/2036	USD	96 149	88 349	0.03
75 000	GOLDMAN SACHS GROUP INC FRN 28/01/2056	USD	72 112	64 630	0.02
100 000	GOLDMAN SACHS GROUP INC FRN 29/10/2029	GBP	94 987	112 007	0.03
50 000	GOLDMAN SACHS GROUP INC FRN 31/10/2038	USD	42 771	38 074	0.01
100 000	GOLDMAN SACHS GROUP INC 0.25% 26/01/2028	EUR	98 953	90 048	0.03
150 000	GOLDMAN SACHS GROUP INC 0.875% 09/05/2029	EUR	123 495	140 445	0.04
100 000	GOLDMAN SACHS GROUP INC 0.875% 21/01/2030	EUR	95 233	92 171	0.03
100 000	GOLDMAN SACHS GROUP INC 3% 12/02/2031	EUR	110 853	99 797	0.03
50 000	GOLDMAN SACHS GROUP INC 3.125% 25/07/2029	GBP	61 556	54 810	0.02
100 000	GOLDMAN SACHS GROUP INC 3.8% 15/03/2030	USD	95 104	83 724	0.03
100 000	GOLDMAN SACHS GROUP INC 4% 21/09/2029	EUR	99 445	103 796	0.03
50 000	GOLDMAN SACHS GROUP INC 4.75% 21/10/2045	USD	57 352	38 556	0.01
50 000	GOLDMAN SACHS GROUP INC 4.8% 08/07/2044	USD	42 349	39 339	0.01
50 000	GOLDMAN SACHS GROUP INC 5.15% 22/05/2045	USD	55 501	39 807	0.01
100 000	GOLDMAN SACHS GROUP INC 6.125% 15/02/2033	USD	83 207	93 226	0.03
50 000	GOLDMAN SACHS GROUP INC 6.45% 01/05/2036	USD	54 368	46 766	0.01
125 000	GOLDMAN SACHS GROUP INC 6.75% 01/10/2037	USD	108 367	118 922	0.04
50 000	GOLDMAN SACHS GROUP INC 6.875% 18/01/2038	GBP	60 515	62 426	0.02
100 000	GOLDMAN SACHS GROUP INC/THE FRN 24/10/2029	USD	94 823	90 265	0.03
100 000	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	73 164	94 556	0.03
100 000	GRAND CITY PROPERTIES SA 4.375% 09/01/2030	EUR	100 630	103 651	0.03
100 000	GRENKE FINANCE PLC 5.75% 06/07/2029	EUR	100 235	106 240	0.03
100 000	GROUPE BRUXELLES LAMBERT SA 0.125% 28/01/2031	EUR	83 240	85 996	0.03
100 000	GROUPE DES ASSURANCES DU CREDIT MUTUEL SADIR FRN 30/10/2044	EUR	102 197	103 894	0.03
100 000	GSK CAPITAL BV 3% 28/11/2027	EUR	100 053	100 704	0.03
250 000	GSK CONSUMER HEALTHCARE CAPITAL US LLC 3.375% 24/03/2027	USD	225 142	211 111	0.05
100 000	HA SUSTAINABLE INFRASTRUCTURE CAPITAL INC 6.375% 01/07/2034	USD	84 462	86 656	0.03
100 000	HALEON NETHERLANDS CAPITAL BV 2.125% 29/03/2034	EUR	101 224	89 881	0.03
100 000	HALEON UK CAPITAL PLC 3.375% 29/03/2038	GBP	99 409	93 734	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
125 000	HALLIBURTON CO 5% 15/11/2045	USD	110 184	95 173	0.03
100 000	HAMBURG COMMERCIAL BANK AG 4.75% 02/05/2029	EUR	100 308	104 763	0.03
100 000	HAMMERSON PLC 5.875% 08/10/2036	GBP	118 185	114 739	0.03
100 000	HANNOVER RUECK SE FRN 09/10/2039	EUR	98 346	92 437	0.03
100 000	HANNOVER RUECK SE FRN 26/08/2043	EUR	99 747	111 946	0.03
150 000	HARTFORD FINANCIAL SERVICES GROUP INC 2.8% 19/08/2029	USD	120 836	121 748	0.04
50 000	HARTFORD FINANCIAL SERVICES GROUP INC 3.6% 19/08/2049	USD	45 698	31 393	0.01
200 000	HASBRO INC 3.5% 15/09/2027	USD	163 601	168 467	0.05
100 000	HCA INC 3.5% 01/09/2030	USD	84 226	81 763	0.02
150 000	HCA INC 3.625% 15/03/2032	USD	127 778	120 623	0.04
25 000	HCA INC 4.3% 15/11/2030	USD	21 453	21 175	0.01
25 000	HCA INC 4.6% 15/11/2032	USD	21 436	21 098	0.01
100 000	HCA INC 4.625% 15/03/2052	USD	74 851	69 515	0.02
25 000	HCA INC 4.9% 15/11/2035	USD	21 410	20 983	0.01
100 000	HCA INC 5.125% 15/06/2039	USD	91 778	82 038	0.02
100 000	HCA INC 5.45% 15/09/2034	USD	91 651	87 633	0.03
50 000	HCA INC 5.5% 15/06/2047	USD	46 754	40 175	0.01
25 000	HCA INC 5.7% 15/11/2055	USD	21 421	20 311	0.01
100 000	HCA INC 5.875% 01/02/2029	USD	98 219	88 612	0.03
50 000	HCA INC 6% 01/04/2054	USD	45 860	42 239	0.01
50 000	HCA INC 6.1% 01/04/2064	USD	44 623	42 185	0.01
100 000	HEALTHPEAK PROPERTIES INC 2.875% 15/01/2031	USD	90 478	78 851	0.02
100 000	HEATHROW FUNDING LTD - REGS - 6.45% 10/12/2031	GBP	123 444	123 021	0.04
100 000	HEATHROW FUNDING LTD 1.875% 12/07/2032	EUR	99 964	90 429	0.03
100 000	HEATHROW FUNDING LTD 1.875% 14/03/2034	EUR	82 387	86 591	0.03
100 000	HEATHROW FUNDING LTD 2.625% 16/03/2028	GBP	117 891	109 434	0.03
100 000	HEATHROW FUNDING LTD 2.75% 13/10/2031	GBP	85 912	106 997	0.03
100 000	HEATHROW FUNDING LTD 5.875% 13/05/2041	GBP	164 793	112 698	0.03
100 000	HEIDELBERG MATERIALS AG 3.375% 17/10/2031	EUR	99 534	101 078	0.03
100 000	HEIDELBERG MATERIALS AG 3.75% 31/05/2032	EUR	96 486	102 452	0.03
75 000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA - EMTN - 1.5% 14/06/2027	EUR	74 168	74 039	0.02
100 000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	103 961	98 380	0.03
100 000	HEIMSTADEN BOSTAD TREASURY BV 1.625% 13/10/2031	EUR	99 854	87 829	0.03
50 000	HERSHEY CO 3.125% 15/11/2049	USD	50 269	29 153	0.01
100 000	HERSHEY CO 4.95% 24/02/2032	USD	89 435	88 070	0.03
50 000	HEWLETT PACKARD ENTERPRISE CO FRN 15/10/2045	USD	54 263	43 661	0.01
50 000	HEWLETT PACKARD ENTERPRISE CO 5% 15/10/2034	USD	44 381	42 179	0.01
100 000	HEWLETT PACKARD ENTERPRISE CO 5.25% 01/07/2028	USD	94 317	87 278	0.03
50 000	HEWLETT PACKARD ENTERPRISE CO 5.6% 15/10/2054	USD	44 037	39 315	0.01
100 000	HIGHLAND HOLDINGS SARL 0.934% 15/12/2031	EUR	98 928	86 845	0.03
100 000	HOLCIM FINANCE LUXEMBOURG SA 0.5% 03/09/2030	EUR	99 092	88 727	0.03
100 000	HOLCIM FINANCE LUXEMBOURG SA 0.625% 06/04/2030	EUR	81 120	90 159	0.03
100 000	HOLCIM FINANCE LUXEMBOURG SA 1.75% 29/08/2029	EUR	108 341	96 108	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	EUR	103 529	98 243	0.03
100 000	HOLCIM STERLING FINANCE NETHERLANDS BV 3% 12/05/2032	GBP	94 405	103 013	0.03
100 000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	98 076	91 197	0.03
100 000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.625% 18/09/2029	EUR	86 014	94 500	0.03
100 000	HOME DEPOT INC 1.5% 15/09/2028	USD	84 081	80 217	0.02
100 000	HOME DEPOT INC 1.875% 15/09/2031	USD	75 503	74 826	0.02
50 000	HOME DEPOT INC 2.75% 15/09/2051	USD	41 262	26 200	0.01
100 000	HOME DEPOT INC 3.35% 15/04/2050	USD	70 051	59 951	0.02
150 000	HOME DEPOT INC 3.9% 06/12/2028	USD	139 160	128 040	0.04
100 000	HOME DEPOT INC 4.25% 01/04/2046	USD	87 509	71 892	0.02
80 000	HOME DEPOT INC 4.875% 15/02/2044	USD	70 361	63 292	0.02
100 000	HOME DEPOT INC 4.95% 25/06/2034	USD	92 390	86 876	0.03
50 000	HOME DEPOT INC 5.3% 25/06/2054	USD	45 517	40 628	0.01
100 000	HOME DEPOT INC 5.875% 16/12/2036	USD	110 652	92 190	0.03
100 000	HOME DEPOT INC 5.95% 01/04/2041	USD	115 626	90 625	0.03
50 000	HONDA MOTOR CO LTD 2.534% 10/03/2027	USD	41 794	41 842	0.01
50 000	HONDA MOTOR CO LTD 2.967% 10/03/2032	USD	40 486	38 910	0.01
50 000	HORMEL FOODS CORP 3.05% 03/06/2051	USD	44 172	27 788	0.01
100 000	HOST HOTELS & RESORTS LP 5.5% 15/04/2035	USD	89 421	86 047	0.03
50 000	HOWMET AEROSPACE INC 4.85% 15/10/2031	USD	43 273	43 656	0.01
75 000	HP INC 3.4% 17/06/2030	USD	68 618	61 074	0.02
50 000	HP INC 6% 15/09/2041	USD	48 256	42 893	0.01
100 000	HSBC BANK CAPITAL FUNDING STERLING 1 LP FRN PERPETUAL	GBP	122 419	119 722	0.04
200 000	HSBC CONTINENTAL EUROPE SA 1.375% 04/09/2028	EUR	208 305	193 604	0.05
200 000	HSBC HOLDINGS PLC FRN 03/03/2029	USD	185 582	172 760	0.05
200 000	HSBC HOLDINGS PLC FRN 04/06/2031	USD	177 984	159 215	0.05
200 000	HSBC HOLDINGS PLC FRN 06/11/2031	USD	171 132	170 861	0.05
200 000	HSBC HOLDINGS PLC FRN 09/03/2029	USD	189 240	177 189	0.04
200 000	HSBC HOLDINGS PLC FRN 09/06/2028	USD	185 439	171 674	0.05
100 000	HSBC HOLDINGS PLC FRN 10/03/2032	EUR	101 960	106 369	0.03
200 000	HSBC HOLDINGS PLC FRN 11/08/2033	USD	194 877	176 561	0.04
200 000	HSBC HOLDINGS PLC FRN 13/03/2028	USD	184 881	170 008	0.05
200 000	HSBC HOLDINGS PLC FRN 13/05/2031	USD	173 538	175 461	0.05
100 000	HSBC HOLDINGS PLC FRN 13/05/2034	EUR	101 225	101 180	0.03
100 000	HSBC HOLDINGS PLC FRN 13/11/2031	EUR	78 979	88 689	0.03
100 000	HSBC HOLDINGS PLC FRN 16/09/2032	GBP	120 038	116 739	0.03
100 000	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	102 247	105 914	0.03
100 000	HSBC HOLDINGS PLC FRN 22/05/2033	GBP	120 345	119 283	0.04
100 000	HSBC HOLDINGS PLC FRN 22/07/2028	GBP	102 751	112 351	0.03
100 000	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	105 707	107 009	0.03
100 000	HSBC HOLDINGS PLC FRN 24/09/2029	EUR	78 598	94 151	0.03
100 000	HSBC HOLDINGS PLC FRN 25/09/2030	EUR	101 026	100 944	0.03
100 000	HSBC HOLDINGS PLC FRN 25/09/2035	EUR	101 425	100 152	0.03
100 000	HSBC HOLDINGS PLC 3% 29/05/2030	GBP	114 988	109 115	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
125 000	HSBC HOLDINGS PLC 6% 29/03/2040	GBP	175 917	143 927	0.04
100 000	HSBC HOLDINGS PLC 6.1% 14/01/2042	USD	110 007	91 839	0.03
100 000	HSBC HOLDINGS PLC 6.5% 02/05/2036	USD	96 806	92 073	0.03
250 000	HSBC HOLDINGS PLC 6.5% 15/09/2037	USD	234 554	230 126	0.06
100 000	HSBC HOLDINGS PLC 6.75% 11/09/2028	GBP	145 094	120 543	0.04
100 000	HSBC HOLDINGS PLC 6.8% 01/06/2038	USD	96 619	94 770	0.03
100 000	HUHTAMAKI OYJ 5.125% 24/11/2028	EUR	105 800	105 349	0.03
50 000	HUMANA INC 4.875% 01/04/2030	USD	49 174	43 092	0.01
50 000	HUMANA INC 5.5% 15/03/2053	USD	47 014	38 673	0.01
100 000	HUMANA INC 5.75% 01/03/2028	USD	95 014	87 648	0.03
80 000	HUMANA INC 6% 01/05/2055	USD	70 972	66 137	0.02
100 000	HUNTINGTON BANCSHARES INC/OH FRN 02/02/2035	USD	92 468	88 942	0.03
75 000	HUNTINGTON BANCSHARES INC/OH FRN 04/08/2028	USD	64 789	64 180	0.02
50 000	HUNTINGTON BANCSHARES INC/OH 2.55% 04/02/2030	USD	43 193	39 709	0.01
50 000	HUNTINGTON BANCSHARES INC/OH 5.272% 15/01/2031	USD	47 128	43 798	0.01
25 000	HYATT HOTELS CORP 5.375% 15/12/2031	USD	23 584	21 860	0.01
100 000	HYATT HOTELS CORP 5.75% 30/01/2027	USD	91 062	86 375	0.03
100 000	HYDE HOUSING ASSOCIATION LTD 5.125% 23/07/2040	GBP	161 573	108 257	0.03
100 000	IBM INTERNATIONAL CAPITAL PTE LTD 5.25% 05/02/2044	USD	90 580	82 468	0.02
100 000	ICADE 1% 19/01/2030	EUR	80 796	90 907	0.03
100 000	ICADE 1.5% 13/09/2027	EUR	98 984	98 172	0.03
100 000	ICCREA BANCA SPA FRN 05/02/2030	EUR	100 465	103 429	0.03
200 000	ICON INVESTMENTS SIX DAC 5.809% 08/05/2027	USD	189 063	173 586	0.05
100 000	ILLIMITY BANK SPA 5.75% 31/05/2027	EUR	104 814	103 746	0.03
100 000	ILLINOIS TOOL WORKS INC 2.125% 22/05/2030	EUR	99 303	96 358	0.03
100 000	ILLINOIS TOOL WORKS INC 3.375% 17/05/2032	EUR	101 711	100 318	0.03
50 000	ILLINOIS TOOL WORKS INC 3.9% 01/09/2042	USD	31 887	35 915	0.01
100 000	IMCD NV 4.875% 18/09/2028	EUR	105 197	104 067	0.03
100 000	IMERY'S SA 1.875% 31/03/2028	EUR	100 563	97 279	0.03
100 000	INDIGO GROUP SAS 1.625% 19/04/2028	EUR	99 438	97 257	0.03
100 000	INFINEON TECHNOLOGIES AG FRN PERPETUAL	EUR	96 797	100 450	0.03
100 000	INFINEON TECHNOLOGIES AG 1.625% 24/06/2029	EUR	99 074	95 843	0.03
100 000	INFORMA PLC 3.625% 23/10/2034	EUR	99 306	98 348	0.03
100 000	ING GROEP NV FRN 01/02/2030	EUR	79 783	91 969	0.03
100 000	ING GROEP NV FRN 03/09/2030	EUR	99 882	101 300	0.03
100 000	ING GROEP NV FRN 12/02/2035	EUR	98 986	102 296	0.03
200 000	ING GROEP NV FRN 16/02/2031	EUR	180 782	188 970	0.05
100 000	ING GROEP NV FRN 16/11/2032	EUR	99 693	96 657	0.03
100 000	ING GROEP NV FRN 17/08/2031	EUR	99 394	98 965	0.03
100 000	ING GROEP NV FRN 17/08/2036	EUR	99 285	97 370	0.03
100 000	ING GROEP NV FRN 18/02/2029	EUR	93 990	94 690	0.03
200 000	ING GROEP NV FRN 19/03/2030	USD	183 575	175 687	0.05
100 000	ING GROEP NV FRN 19/11/2032	EUR	100 314	99 701	0.03
100 000	ING GROEP NV FRN 20/05/2033	GBP	110 616	117 942	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	ING GROEP NV FRN 23/05/2034	EUR	99 153	107 078	0.03
100 000	ING GROEP NV FRN 24/08/2033	EUR	99 589	101 988	0.03
200 000	ING GROEP NV FRN 25/03/2036	USD	173 559	177 157	0.04
100 000	ING GROEP NV FRN 26/08/2035	EUR	100 937	102 305	0.03
200 000	ING GROEP NV FRN 28/03/2028	USD	181 570	170 197	0.05
100 000	ING GROEP NV FRN 29/09/2028	EUR	93 370	96 116	0.03
100 000	ING GROEP NV 2% 20/09/2028	EUR	106 730	98 245	0.03
100 000	ING GROEP NV 2.5% 15/11/2030	EUR	111 105	97 326	0.03
100 000	INGERSOLL RAND INC 5.45% 15/06/2034	USD	92 357	88 336	0.03
50 000	INGERSOLL RAND 5.75% 15/06/2043	USD	42 893	44 316	0.01
100 000	INNOGY FINANCE BV 1.5% 31/07/2029	EUR	94 627	95 790	0.03
100 000	INNOGY FINANCE BV 4.75% 31/01/2034	GBP	113 697	111 304	0.03
100 000	INNOGY FINANCE BV 6.125% 06/07/2039	GBP	126 417	117 267	0.04
50 000	INTEL CORP 3.05% 12/08/2051	USD	43 345	26 163	0.01
50 000	INTEL CORP 3.9% 25/03/2030	USD	49 130	41 662	0.01
100 000	INTEL CORP 4.15% 05/08/2032	USD	86 250	82 014	0.02
50 000	INTEL CORP 4.6% 25/03/2040	USD	51 204	37 852	0.01
50 000	INTEL CORP 4.75% 25/03/2050	USD	59 513	34 788	0.01
50 000	INTEL CORP 4.9% 05/08/2052	USD	42 511	35 191	0.01
100 000	INTEL CORP 4.9% 29/07/2045	USD	104 640	73 445	0.02
50 000	INTEL CORP 4.95% 25/03/2060	USD	62 195	34 681	0.01
100 000	INTEL CORP 5.15% 21/02/2034	USD	85 709	85 997	0.03
50 000	INTEL CORP 5.2% 10/02/2033	USD	46 319	43 284	0.01
50 000	INTEL CORP 5.625% 10/02/2043	USD	47 318	40 872	0.01
50 000	INTEL CORP 5.7% 10/02/2053	USD	46 191	39 595	0.01
100 000	INTEL CORP 5.9% 10/02/2063	USD	92 777	79 584	0.02
100 000	INTERCONTINENTAL EXCHANGE INC 3% 15/09/2060	USD	87 694	50 881	0.02
25 000	INTERCONTINENTAL EXCHANGE INC 4.25% 21/09/2048	USD	22 908	17 714	0.01
100 000	INTERCONTINENTAL EXCHANGE INC 4.35% 15/06/2029	USD	94 271	85 942	0.03
100 000	INTERCONTINENTAL EXCHANGE INC 4.6% 15/03/2033	USD	95 494	86 022	0.03
75 000	INTERCONTINENTAL EXCHANGE INC 4.95% 15/06/2052	USD	67 252	58 398	0.02
100 000	INTERCONTINENTAL HOTELS GROUP PLC 3.375% 08/10/2028	GBP	111 609	111 130	0.03
100 000	INTERMEDIATE CAPITAL GROUP PLC 1.625% 17/02/2027	EUR	97 463	98 552	0.03
100 000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	EUR	83 217	85 398	0.03
100 000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 09/02/2034	EUR	84 746	83 980	0.03
100 000	INTERNATIONAL BUSINESS MACHINES CORP 1.7% 15/05/2027	USD	87 520	82 689	0.02
150 000	INTERNATIONAL BUSINESS MACHINES CORP 1.75% 31/01/2031	EUR	151 050	140 316	0.04
100 000	INTERNATIONAL BUSINESS MACHINES CORP 2.9% 10/02/2030	EUR	100 076	99 701	0.03
100 000	INTERNATIONAL BUSINESS MACHINES CORP 3.375% 06/02/2027	EUR	98 680	100 831	0.03
100 000	INTERNATIONAL BUSINESS MACHINES CORP 3.45% 10/02/2037	EUR	99 117	95 928	0.03
100 000	INTERNATIONAL BUSINESS MACHINES CORP 3.5% 15/05/2029	USD	95 543	83 411	0.02
100 000	INTERNATIONAL BUSINESS MACHINES CORP 4% 06/02/2043	EUR	98 080	95 884	0.03
50 000	INTERNATIONAL BUSINESS MACHINES CORP 4% 20/06/2042	USD	33 886	35 585	0.01
100 000	INTERNATIONAL BUSINESS MACHINES CORP 4.15% 15/05/2039	USD	100 853	75 960	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	INTERNATIONAL BUSINESS MACHINES CORP 4.75% 06/02/2033	USD	91 573	86 307	0.03
100 000	INTERNATIONAL BUSINESS MACHINES CORP 4.8% 10/02/2030	USD	95 744	87 034	0.03
100 000	INTERNATIONAL BUSINESS MACHINES CORP 4.875% 06/02/2038	GBP	107 572	107 402	0.03
100 000	INTERNATIONAL BUSINESS MACHINES CORP 5.1% 06/02/2053	USD	86 844	77 330	0.02
100 000	INTERNATIONAL BUSINESS MACHINES CORP 5.2% 10/02/2035	USD	95 748	87 196	0.03
100 000	INTERNATIONAL DISTRIBUTION SERVICES PLC 7.375% 14/09/2030	GBP	122 861	123 099	0.04
100 000	INTERNATIONAL FLAVORS & FRAGRANCES INC 1.8% 25/09/2026	EUR	99 911	99 394	0.03
25 000	INTERNATIONAL FLAVORS & FRAGRANCES INC 5% 26/09/2048	USD	26 242	18 791	0.01
50 000	INTERNATIONAL PAPER CO 4.35% 15/08/2048	USD	38 563	34 319	0.01
50 000	INTERNATIONAL PAPER CO 4.4% 15/08/2047	USD	45 827	34 949	0.01
25 000	INTERNATIONAL PAPER CO 5% 15/09/2035	USD	22 476	21 089	0.01
200 000	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	200 760	205 350	0.05
200 000	INTESA SANPAOLO SPA FRN 14/11/2036	EUR	200 718	204 026	0.05
100 000	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	99 266	98 176	0.03
100 000	INTESA SANPAOLO SPA 4.875% 19/05/2030	EUR	102 142	107 196	0.03
100 000	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	99 707	109 172	0.03
100 000	INTESA SANPAOLO SPA 5.25% 13/01/2030	EUR	104 110	108 409	0.03
100 000	INTESA SANPAOLO SPA 6.625% 31/05/2033	GBP	114 593	124 730	0.04
100 000	INTUIT INC 5.2% 15/09/2033	USD	92 410	88 888	0.03
100 000	INVESTEC PLC FRN 16/07/2028	GBP	93 191	109 925	0.03
100 000	INVESTOR AB 1.5% 20/06/2039	EUR	116 026	74 875	0.02
100 000	INVITATION HOMES OPERATING PARTNERSHIP LP 4.15% 15/04/2032	USD	80 457	82 460	0.02
100 000	IQVIA INC 6.25% 01/02/2029	USD	93 215	89 640	0.03
100 000	IREN SPA 0.875% 14/10/2029	EUR	83 570	92 684	0.03
100 000	IREN SPA 1.5% 24/10/2027	EUR	97 942	98 143	0.03
100 000	ITALGAS RETI SPA 1.608% 31/10/2027	EUR	99 460	98 302	0.03
100 000	ITALGAS SPA 0.875% 24/04/2030	EUR	103 714	91 280	0.03
100 000	ITALGAS SPA 1.625% 19/01/2027	EUR	102 008	99 211	0.03
100 000	ITALGAS SPA 4.125% 08/06/2032	EUR	104 469	103 805	0.03
50 000	J M SMUCKER CO/THE 6.5% 15/11/2053	USD	48 595	45 928	0.01
100 000	JAB HOLDINGS BV 1% 14/07/2031	EUR	98 448	88 222	0.03
100 000	JAB HOLDINGS BV 2% 18/05/2028	EUR	99 017	98 254	0.03
100 000	JAB HOLDINGS BV 2.25% 19/12/2039	EUR	71 508	77 375	0.02
100 000	JABIL INC 4.25% 15/05/2027	USD	91 935	85 204	0.03
25 000	JACKSON FINANCIAL INC 4% 23/11/2051	USD	21 013	14 870	0.00
50 000	JBS USA HOLDING LUX SARL / JBS USA FOODS GROUP HOLDINGS INC / JBS USA FOOD CO - 144A - 6.25% 01/03/2056	USD	43 267	42 272	0.01
50 000	JBS USA HOLDING LUX SARL / JBS USA FOODS GROUP HOLDINGS INC / JBS USA FOOD CO - 144A - 6.375% 15/04/2066	USD	43 095	42 266	0.01
100 000	JBS USA LUX SA / JBS USA FOOD CO / JBS USA FINANCE INC 3% 15/05/2032	USD	73 389	76 286	0.02
100 000	JBS USA LUX SA / JBS USA FOOD CO / JBS USA FINANCE INC 5.75% 01/04/2033	USD	87 467	88 731	0.03
50 000	JBS USA LUX SA / JBS USA FOOD CO / JBS USA FINANCE INC 6.5% 01/12/2052	USD	45 237	43 640	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	JBS USA LUX SARL / JBS USA FOOD CO / JBS USA FOODS GROUP - 144A - 5.95% 21/01/2035	USD	24 001	22 334	0.01
25 000	JBS USA LUX SARL / JBS USA FOOD CO / JBS USA FOODS GROUP - 144A - 6.375% 25/02/2055	USD	23 701	21 568	0.01
100 000	JCDECAUX SA 1.625% 07/02/2030	EUR	99 237	94 036	0.03
100 000	JDE PEET'S NV 0.5% 16/01/2029	EUR	98 940	92 239	0.03
100 000	JDE PEET'S NV 0.625% 09/02/2028	EUR	88 695	95 560	0.03
50 000	JERSEY CENTRAL POWER & LIGHT CO 5.1% 15/01/2035	USD	42 435	43 041	0.01
100 000	JM SMUCKER CO 3.375% 15/12/2027	USD	79 803	84 218	0.03
100 000	JOHN DEERE BANK SA 3.3% 15/10/2029	EUR	99 632	101 417	0.03
100 000	JOHN DEERE CAPITAL CORP 1.45% 15/01/2031	USD	74 450	74 784	0.02
100 000	JOHN DEERE CAPITAL CORP 1.75% 09/03/2027	USD	85 939	83 103	0.02
100 000	JOHN DEERE CAPITAL CORP 4.85% 11/06/2029	USD	92 542	87 452	0.03
100 000	JOHN DEERE CAPITAL CORP 5.05% 12/06/2034	USD	93 052	87 801	0.03
100 000	JOHN DEERE CASH MANAGEMENT SARL 1.65% 13/06/2039	EUR	79 168	76 357	0.02
100 000	JOHN DEERE CASH MANAGEMENT SARL 2.2% 02/04/2032	EUR	111 000	94 025	0.03
100 000	JOHNSON & JOHNSON 4.8% 01/06/2029	USD	92 400	87 755	0.03
100 000	JOHNSON & JOHNSON 1.3% 01/09/2030	USD	85 814	75 761	0.02
150 000	JOHNSON & JOHNSON 1.65% 20/05/2035	EUR	152 220	129 852	0.04
50 000	JOHNSON & JOHNSON 2.1% 01/09/2040	USD	32 888	30 073	0.01
100 000	JOHNSON & JOHNSON 2.45% 01/09/2060	USD	63 062	46 807	0.01
100 000	JOHNSON & JOHNSON 2.9% 15/01/2028	USD	87 772	83 918	0.03
100 000	JOHNSON & JOHNSON 3.05% 26/02/2033	EUR	101 106	99 528	0.03
100 000	JOHNSON & JOHNSON 3.35% 01/06/2036	EUR	99 826	98 744	0.03
100 000	JOHNSON & JOHNSON 3.35% 26/02/2037	EUR	100 996	97 592	0.03
50 000	JOHNSON & JOHNSON 3.4% 15/01/2038	USD	43 126	37 381	0.01
25 000	JOHNSON & JOHNSON 3.5% 15/01/2048	USD	21 155	16 373	0.00
100 000	JOHNSON & JOHNSON 3.7% 01/03/2046	USD	88 012	68 860	0.02
100 000	JOHNSON & JOHNSON 5.25% 01/06/2054	USD	85 173	85 156	0.03
150 000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 0.375% 15/09/2027	EUR	151 275	144 530	0.04
100 000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 2% 16/09/2031	USD	74 890	75 016	0.02
100 000	JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 3.125% 11/12/2033	EUR	97 819	96 527	0.03
25 000	JOHNSON CONTROLS INTERNATIONAL PLC FRN 02/07/2044	USD	22 452	18 911	0.01
100 000	JPMORGAN CHASE & CO FRN 01/06/2028	USD	92 348	82 978	0.02
100 000	JPMORGAN CHASE & CO FRN 04/11/2032	EUR	101 265	88 003	0.03
200 000	JPMORGAN CHASE & CO FRN 06/05/2030	USD	178 288	167 614	0.05
200 000	JPMORGAN CHASE & CO FRN 12/06/2029	EUR	191 442	195 438	0.05
100 000	JPMORGAN CHASE & CO FRN 13/11/2031	EUR	106 085	105 410	0.03
100 000	JPMORGAN CHASE & CO FRN 14/09/2033	USD	92 876	90 038	0.03
100 000	JPMORGAN CHASE & CO FRN 15/10/2030	USD	82 700	80 727	0.02
100 000	JPMORGAN CHASE & CO FRN 15/11/2048	USD	90 316	68 598	0.02
100 000	JPMORGAN CHASE & CO FRN 17/02/2033	EUR	82 870	84 803	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	JPMORGAN CHASE & CO FRN 18/05/2028	EUR	100 070	98 745	0.03
100 000	JPMORGAN CHASE & CO FRN 19/11/2031	USD	81 893	75 620	0.02
100 000	JPMORGAN CHASE & CO FRN 19/11/2041	USD	81 526	61 238	0.02
100 000	JPMORGAN CHASE & CO FRN 21/03/2034	EUR	100 000	101 095	0.03
50 000	JPMORGAN CHASE & CO FRN 22/04/2031	USD	43 985	43 909	0.01
150 000	JPMORGAN CHASE & CO FRN 22/04/2032	USD	129 192	116 659	0.03
150 000	JPMORGAN CHASE & CO FRN 22/04/2036	USD	134 134	133 905	0.04
50 000	JPMORGAN CHASE & CO FRN 22/04/2042	USD	42 758	33 001	0.01
70 000	JPMORGAN CHASE & CO FRN 22/04/2052	USD	45 815	42 194	0.01
100 000	JPMORGAN CHASE & CO FRN 22/10/2028	USD	92 407	85 921	0.03
100 000	JPMORGAN CHASE & CO FRN 22/10/2030	USD	92 048	86 241	0.03
50 000	JPMORGAN CHASE & CO FRN 22/10/2031	USD	43 014	42 419	0.01
100 000	JPMORGAN CHASE & CO FRN 22/10/2035	USD	91 535	85 908	0.03
50 000	JPMORGAN CHASE & CO FRN 22/10/2036	USD	43 014	42 270	0.01
100 000	JPMORGAN CHASE & CO FRN 23/01/2029	USD	95 783	84 276	0.03
150 000	JPMORGAN CHASE & CO FRN 23/01/2035	USD	137 788	132 278	0.04
100 000	JPMORGAN CHASE & CO FRN 23/01/2036	EUR	99 673	98 580	0.03
100 000	JPMORGAN CHASE & CO FRN 23/01/2049	USD	80 421	67 896	0.02
200 000	JPMORGAN CHASE & CO FRN 23/03/2030	EUR	189 606	193 980	0.05
200 000	JPMORGAN CHASE & CO FRN 23/04/2029	USD	181 985	170 051	0.05
100 000	JPMORGAN CHASE & CO FRN 23/10/2034	USD	95 855	93 408	0.03
50 000	JPMORGAN CHASE & CO FRN 24/01/2029	USD	48 541	43 343	0.01
25 000	JPMORGAN CHASE & CO FRN 24/01/2031	USD	24 271	21 972	0.01
75 000	JPMORGAN CHASE & CO FRN 24/01/2036	USD	68 143	66 760	0.02
100 000	JPMORGAN CHASE & CO FRN 24/03/2031	USD	96 490	85 787	0.03
100 000	JPMORGAN CHASE & CO FRN 24/07/2038	USD	84 958	76 379	0.02
75 000	JPMORGAN CHASE & CO FRN 24/07/2048	USD	69 734	52 147	0.02
200 000	JPMORGAN CHASE & CO FRN 25/01/2033	USD	175 222	156 121	0.05
200 000	JPMORGAN CHASE & CO FRN 25/07/2028	USD	182 629	172 351	0.05
100 000	JPMORGAN CHASE & CO FRN 25/07/2033	USD	90 112	86 670	0.03
150 000	JPMORGAN CHASE & CO FRN 26/04/2028	USD	139 584	128 122	0.04
100 000	JPMORGAN CHASE & CO FRN 26/04/2033	USD	90 263	85 411	0.03
100 000	JPMORGAN CHASE & CO FRN 28/04/2033	GBP	118 186	97 735	0.03
100 000	JPMORGAN CHASE & CO 3.625% 01/12/2027	USD	77 808	84 703	0.03
100 000	JPMORGAN CHASE & CO 4.95% 01/06/2045	USD	95 029	80 282	0.02
150 000	JPMORGAN CHASE & CO 5.6% 15/07/2041	USD	141 848	132 920	0.04
100 000	JPMORGAN CHASE & CO 6.4% 15/05/2038	USD	96 581	96 330	0.03
100 000	JYSKE BANK A/S FRN 10/11/2029	EUR	101 717	104 796	0.03
100 000	JYSKE BANK A/S FRN 29/04/2031	EUR	100 870	101 103	0.03
100 000	KBC GROUP NV FRN 14/01/2029	EUR	91 689	95 016	0.03
100 000	KBC GROUP NV FRN 17/04/2035	EUR	101 501	104 576	0.03
100 000	KBC GROUP NV FRN 20/09/2028	GBP	111 646	116 636	0.03
100 000	KBC GROUP NV FRN 21/01/2028	EUR	99 717	98 099	0.03
100 000	KBC GROUP NV 0.75% 24/01/2030	EUR	99 712	91 502	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	KBC GROUP NV 3% 25/08/2030	EUR	94 644	99 675	0.03
100 000	KBC GROUP NV 3.75% 27/03/2032	EUR	102 665	101 960	0.03
100 000	KELLOGG CO 2.1% 01/06/2030	USD	76 637	77 739	0.02
50 000	KELLOGG CO 3.4% 15/11/2027	USD	41 705	42 164	0.01
50 000	KENVUE INC 4.9% 22/03/2033	USD	44 396	43 239	0.01
100 000	KENVUE INC 5% 22/03/2030	USD	91 046	87 599	0.03
50 000	KENVUE INC 5.05% 22/03/2053	USD	40 647	38 755	0.01
100 000	KERING SA 1.5% 05/04/2027	EUR	107 176	98 722	0.03
100 000	KERING SA 3.25% 27/02/2029	EUR	100 475	101 016	0.03
100 000	KERING SA 3.625% 05/09/2027	EUR	99 930	101 543	0.03
100 000	KERING SA 3.625% 05/09/2031	EUR	99 211	101 443	0.03
200 000	KERING SA 3.625% 11/03/2036	EUR	199 272	194 066	0.05
100 000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 0.625% 20/09/2029	EUR	96 875	92 029	0.03
100 000	KERRY GROUP FINANCIAL SERVICES UNLTD CO 3.375% 05/03/2033	EUR	100 491	98 652	0.03
100 000	KEURIG DR PEPPER INC 3.2% 01/05/2030	USD	89 881	80 732	0.02
100 000	KEURIG DR PEPPER INC 4.05% 15/04/2032	USD	86 120	81 774	0.02
50 000	KEURIG DR PEPPER INC 4.5% 15/04/2052	USD	43 105	34 273	0.01
50 000	KEURIG DR PEPPER INC 4.6% 15/05/2030	USD	43 829	42 732	0.01
100 000	KEURIG DR PEPPER INC 5.1% 15/03/2027	USD	94 021	85 996	0.03
75 000	KEYCORP FRN 01/06/2033	USD	61 456	63 747	0.02
100 000	KEYCORP FRN 04/04/2031	USD	86 205	87 202	0.03
100 000	KEYCORP 2.25% 06/04/2027	USD	86 895	83 107	0.02
100 000	KEYCORP 4.1% 30/04/2028	USD	92 858	85 128	0.03
50 000	KILROY REALTY LP 2.5% 15/11/2032	USD	42 712	35 485	0.01
100 000	KIMBERLY-CLARK CORP 3.1% 26/03/2030	USD	87 876	81 842	0.02
50 000	KIMBERLY-CLARK CORP 3.2% 30/07/2046	USD	41 182	30 470	0.01
25 000	KIMCO REALTY CORP 4.125% 01/12/2046	USD	23 879	17 525	0.01
75 000	KIMCO REALTY OP LLC 1.9% 01/03/2028	USD	59 025	61 157	0.02
100 000	KIMCO REALTY OP LLC 4.85% 01/03/2035	USD	88 977	84 652	0.03
50 000	KLA CORP 5.25% 15/07/2062	USD	47 687	39 531	0.01
25 000	KLA-TENCOR CORP 5% 15/03/2049	USD	23 651	19 638	0.01
100 000	KLEPIERRE SA 0.625% 01/07/2030	EUR	77 431	89 760	0.03
100 000	KLEPIERRE SA 1.25% 29/09/2031	EUR	99 111	89 216	0.03
100 000	KLEPIERRE SA 2% 12/05/2029	EUR	95 733	96 994	0.03
100 000	KOJAMO OYJ 1.875% 27/05/2027	EUR	101 248	98 904	0.03
100 000	KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02/04/2027	EUR	106 940	99 160	0.03
100 000	KONINKLIJKE AHOLD DELHAIZE NV 3.375% 11/03/2031	EUR	99 297	101 144	0.03
25 000	KONINKLIJKE AHOLD DELHAIZE NV 5.7% 01/10/2040	USD	18 507	22 084	0.01
100 000	KONINKLIJKE KPN NV 1.125% 11/09/2028	EUR	99 155	95 314	0.03
100 000	KONINKLIJKE KPN NV 3.875% 16/02/2036	EUR	99 290	100 022	0.03
100 000	KONINKLIJKE PHILIPS NV 2.125% 05/11/2029	EUR	92 289	97 058	0.03
100 000	KONINKLIJKE PHILIPS NV 3.75% 31/05/2032	EUR	98 585	101 767	0.03
100 000	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	EUR	105 909	104 890	0.03
50 000	KPN 5.75% 17/09/2029	GBP	65 861	59 757	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	EUR	102 419	98 495	0.03
200 000	KRAFT HEINZ FOODS CO 3.875% 15/05/2027	USD	182 770	169 654	0.05
100 000	KRAFT HEINZ FOODS CO 4.375% 01/06/2046	USD	76 161	70 281	0.02
50 000	KRAFT HEINZ FOODS CO 5.4% 15/03/2035	USD	44 273	43 697	0.01
100 000	KRAFT HEINZ FOODS CO 5.5% 01/06/2050	USD	104 210	79 617	0.02
50 000	KRAFT HEINZ FOODS CO 6.5% 09/02/2040	USD	54 383	45 870	0.01
50 000	KROGER CO 3.875% 15/10/2046	USD	38 219	33 110	0.01
50 000	KROGER CO 4.45% 01/02/2047	USD	42 635	35 862	0.01
100 000	KROGER CO 4.5% 15/01/2029	USD	94 298	86 124	0.03
100 000	KROGER CO 5% 15/09/2034	USD	90 103	85 546	0.03
100 000	KROGER CO 5.5% 15/09/2054	USD	88 779	80 973	0.02
100 000	KYNDRYL HOLDINGS INC 2.7% 15/10/2028	USD	83 798	81 631	0.02
50 000	LABORATORY CORP OF AMERICA HOLDINGS 4.7% 01/02/2045	USD	44 944	37 891	0.01
25 000	LAM RESEARCH CORP 2.875% 15/06/2050	USD	24 270	13 768	0.00
100 000	LAM RESEARCH CORP 4% 15/03/2029	USD	88 661	85 119	0.03
100 000	LAND SECURITIES CAPITAL MARKETS PLC 2.399% 08/02/2029	GBP	121 011	107 830	0.03
100 000	LAND SECURITIES CAPITAL MARKETS PLC 4.875% 15/09/2032	GBP	116 032	115 271	0.03
100 000	LANXESS AG 0.625% 01/12/2029	EUR	74 679	89 477	0.03
50 000	LANXESS AG 1% 07/10/2026	EUR	49 445	49 388	0.01
50 000	LEAR CORP 3.5% 30/05/2030	USD	39 549	40 896	0.01
25 000	LEAR CORP 3.55% 15/01/2051	USD	19 968	14 423	0.00
100 000	LEG IMMOBILIEN SE 0.875% 17/01/2029	EUR	99 045	93 477	0.03
100 000	LEG IMMOBILIEN SE 0.875% 28/11/2027	EUR	100 718	96 630	0.03
100 000	LEG IMMOBILIEN SE 1% 19/11/2032	EUR	72 262	82 659	0.02
100 000	LEGAL & GENERAL GROUP PLC FRN 04/09/2055	EUR	100 629	100 828	0.03
100 000	LEGAL & GENERAL GROUP PLC FRN 26/11/2049	GBP	109 514	109 766	0.03
100 000	LEGAL GENERAL GROUP FRN 14/11/2048	GBP	107 966	115 433	0.03
100 000	LEGRAND SA 1.875% 06/07/2032	EUR	99 780	91 478	0.03
100 000	LEGRAND SA 1.875% 16/12/2027	EUR	107 312	99 099	0.03
350 000	LEHMAN BROTHERS HOLDINGS INC 0% 31/12/2049 DEFAULTED	EUR	259 662	175	0.00
100 000	LIBERTY MUTUAL GROUP INC - REGS - 4.625% 02/12/2030	EUR	99 904	105 551	0.03
100 000	LINCOLN NATIONAL CORP 3.8% 01/03/2028	USD	81 879	84 580	0.03
100 000	LINDE FINANCE BV 0.55% 19/05/2032	EUR	99 778	84 643	0.03
100 000	LINDE INC/CT 1.1% 10/08/2030	USD	72 622	74 660	0.02
100 000	LINDE PLC 0% 30/09/2026	EUR	100 562	98 177	0.03
100 000	LINDE PLC 0.375% 30/09/2033	EUR	98 120	80 147	0.02
100 000	LINDE PLC 1.375% 31/03/2031	EUR	87 329	91 690	0.03
100 000	LINDE PLC 1.625% 31/03/2035	EUR	83 303	84 507	0.03
100 000	LINDE PLC 3.2% 14/02/2031	EUR	98 914	100 523	0.03
100 000	LINDE PLC 3.75% 04/06/2044	EUR	98 130	94 688	0.03
100 000	LINEAGE EUROPE FINCO BV 4.125% 26/11/2031	EUR	98 698	90 643	0.03
100 000	LKQ DUTCH BOND BV 4.125% 13/03/2031	EUR	100 557	102 036	0.03
100 000	LLOYDS BANK CORPORATE MARKETS PLC 3.25% 24/03/2030	EUR	100 120	100 792	0.03
100 000	LLOYDS BANKING GROUP PLC FRN 02/06/2033	GBP	114 201	118 922	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	LLOYDS BANKING GROUP PLC FRN 03/12/2035	GBP	118 283	102 643	0.03
100 000	LLOYDS BANKING GROUP PLC FRN 04/03/2036	EUR	99 157	99 059	0.03
200 000	LLOYDS BANKING GROUP PLC FRN 06/03/2029	USD	185 284	176 491	0.04
100 000	LLOYDS BANKING GROUP PLC FRN 06/11/2030	EUR	99 982	101 536	0.03
200 000	LLOYDS BANKING GROUP PLC FRN 07/11/2028	USD	173 614	168 789	0.05
200 000	LLOYDS BANKING GROUP PLC FRN 14/12/2046	USD	133 643	125 948	0.04
100 000	LLOYDS BANKING GROUP PLC FRN 16/10/2031	GBP	115 958	116 998	0.03
100 000	LLOYDS BANKING GROUP PLC FRN 24/08/2030	EUR	99 302	100 142	0.03
100 000	LLOYDS BANKING GROUP PLC 1.5% 12/09/2027	EUR	98 837	98 351	0.03
50 000	LLOYDS TBS 6.5% 17/09/2040	GBP	92 386	62 628	0.02
100 000	LONDON & QUADRANT HOUSING TRUST LTD 2.25% 20/07/2029	GBP	112 120	104 945	0.03
100 000	LONDON & QUADRANT HOUSING TRUST LTD 3.75% 27/10/2049	GBP	138 831	80 669	0.02
100 000	LONDON POWER NETWORKS PLC 3.837% 11/06/2037	EUR	99 850	99 108	0.03
100 000	LONDON STOCK EXCHANGE GROUP PLC 1.625% 06/04/2030	GBP	103 546	102 854	0.03
100 000	LONDON STOCK EXCHANGE GROUP PLC 1.75% 06/12/2027	EUR	93 406	98 617	0.03
100 000	LONDON STOCK EXCHANGE GROUP PLC 1.75% 19/09/2029	EUR	100 536	95 976	0.03
100 000	LONZA FINANCE INTERNATIONAL NV 3.875% 24/04/2036	EUR	102 424	99 419	0.03
100 000	LONZA FINANCE INTERNATIONAL NV 3.875% 25/05/2033	EUR	99 648	102 043	0.03
100 000	L'OREAL SA 2.75% 19/11/2030	EUR	99 926	99 412	0.03
100 000	L'OREAL SA 2.875% 19/05/2028	EUR	97 634	100 991	0.03
100 000	L'OREAL SA 3.375% 23/11/2029	EUR	100 950	102 427	0.03
50 000	LOWE'S COS INC 2.625% 01/04/2031	USD	44 373	38 975	0.01
75 000	LOWE'S COS INC 3% 15/10/2050	USD	45 172	40 368	0.01
200 000	LOWE'S COS INC 3.1% 03/05/2027	USD	178 958	168 276	0.05
25 000	LOWE'S COS INC 3.5% 01/04/2051	USD	22 370	14 716	0.00
100 000	LOWE'S COS INC 3.7% 15/04/2046	USD	75 501	64 233	0.02
25 000	LOWE'S COS INC 4% 15/10/2028	USD	21 171	21 294	0.01
50 000	LOWE'S COS INC 4.25% 01/04/2052	USD	46 729	33 455	0.01
25 000	LOWE'S COS INC 4.25% 15/03/2031	USD	21 157	21 169	0.01
100 000	LOWE'S COS INC 4.5% 15/04/2030	USD	90 059	86 120	0.03
25 000	LOWE'S COS INC 4.5% 15/10/2032	USD	21 148	21 123	0.01
50 000	LOWE'S COS INC 4.65% 15/04/2042	USD	45 612	38 369	0.01
25 000	LOWE'S COS INC 4.85% 15/10/2035	USD	21 143	21 081	0.01
50 000	LOWE'S COS INC 5.625% 15/04/2053	USD	45 495	41 215	0.01
50 000	LOWE'S COS INC 5.8% 15/09/2062	USD	46 657	41 533	0.01
100 000	LPL HOLDINGS INC 5.75% 15/06/2035	USD	87 692	87 627	0.03
100 000	LYB INTERNATIONAL FINANCE III LLC 3.625% 01/04/2051	USD	63 742	54 795	0.02
75 000	LYB INTERNATIONAL FINANCE III LLC 5.875% 15/01/2036	USD	63 765	63 512	0.02
50 000	LYB INTERNATIONAL FINANCE 4.2% 15/10/2049	USD	45 409	30 424	0.01
50 000	LYONDELLBASELL INDUSTRIES NV 4.625% 26/02/2055	USD	43 350	32 289	0.01
100 000	MACQUARIE GROUP LTD 0.625% 03/02/2027	EUR	88 175	98 041	0.03
100 000	MACQUARIE GROUP LTD 4.08% 31/05/2029	GBP	116 118	113 510	0.03
100 000	MACQUARIE GROUP LTD 4.7471% 23/01/2030	EUR	102 572	105 864	0.03
100 000	MAGNA INTERNATIONAL INC 1.5% 25/09/2027	EUR	103 738	98 090	0.03

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Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
150 000	MAGNUM ICC FINANCE BV 3.25% 26/11/2031	EUR	148 733	148 317	0.04
100 000	MANCHESTER AIRPORT GROUP FUNDING PLC 2.875% 31/03/2039	GBP	84 572	85 061	0.03
100 000	MANCHESTER AIRPORT GROUP FUNDING PLC 4.75% 31/03/2034	GBP	141 151	112 055	0.03
25 000	MANULIFE FINANCIAL CORP 5.375% 04/03/2046	USD	26 802	20 985	0.01
100 000	MAPFRE SA FRN 31/03/2047	EUR	112 336	101 751	0.03
25 000	MARATHON PETROLEUM CORP 5.15% 01/03/2030	USD	24 023	21 903	0.01
25 000	MARATHON PETROLEUM CORP 5.7% 01/03/2035	USD	24 082	21 924	0.01
75 000	MARATHON PETROLEUM CORP 6.5% 01/03/2041	USD	67 444	67 926	0.02
50 000	MARKEL CORP 4.3% 01/11/2047	USD	41 680	34 296	0.01
50 000	MARKEL GROUP INC 6% 16/05/2054	USD	47 121	42 712	0.01
50 000	MARRIOTT INTERNATIONAL INC/MD 4.875% 15/05/2029	USD	45 530	43 434	0.01
50 000	MARRIOTT INTERNATIONAL INC/MD 3.5% 15/10/2032	USD	42 504	39 762	0.01
50 000	MARRIOTT INTERNATIONAL INC/MD 4.625% 15/06/2030	USD	43 771	43 146	0.01
100 000	MARRIOTT INTERNATIONAL INC/MD 4.9% 15/04/2029	USD	90 070	86 971	0.03
50 000	MARRIOTT INTERNATIONAL INC/MD 5.3% 15/05/2034	USD	45 395	43 850	0.01
50 000	MARRIOTT INTERNATIONAL INC/MD 5.35% 15/03/2035	USD	43 264	43 720	0.01
100 000	MARSH & MCLENNAN COS INC 2.25% 15/11/2030	USD	80 273	77 609	0.02
75 000	MARSH & MCLENNAN COS INC 4.75% 15/03/2039	USD	73 708	61 606	0.02
25 000	MARSH & MCLENNAN COS INC 4.9% 15/03/2049	USD	22 992	19 230	0.01
100 000	MARSH & MCLENNAN COS INC 5% 15/03/2035	USD	87 307	86 175	0.03
50 000	MARSH & MCLENNAN COS INC 5.4% 15/03/2055	USD	45 931	40 905	0.01
150 000	MARSH & MCLENNAN COS INC 5.75% 01/11/2032	USD	142 958	136 587	0.04
100 000	MARTIN MARIETTA MATERIALS INC 2.5% 15/03/2030	USD	85 469	79 154	0.02
100 000	MARTIN MARIETTA MATERIALS INC 5.15% 01/12/2034	USD	92 349	86 744	0.03
75 000	MARVELL TECHNOLOGY INC 4.875% 22/06/2028	USD	67 120	64 868	0.02
75 000	MARVELL TECHNOLOGY INC 5.45% 15/07/2035	USD	64 368	65 547	0.02
125 000	MASCO CORP 3.5% 15/11/2027	USD	111 483	105 322	0.03
100 000	MASSACHUSETTS INSTITUTE OF TECHNOLOGY 2.989% 01/07/2050	USD	96 711	57 463	0.02
75 000	MASSACHUSETTS INSTITUTE OF TECHNOLOGY 3.067% 01/04/2052	USD	53 347	42 369	0.01
100 000	MASSMUTUAL GLOBAL FUNDING II 5% 29/09/2032	GBP	114 416	115 717	0.03
100 000	MASTERCARD INC 2% 18/11/2031	USD	77 166	75 727	0.02
100 000	MASTERCARD INC 2.1% 01/12/2027	EUR	99 622	99 421	0.03
50 000	MASTERCARD INC 2.95% 01/06/2029	USD	45 099	41 190	0.01
100 000	MASTERCARD INC 3.3% 26/03/2027	USD	101 315	84 669	0.03
100 000	MASTERCARD INC 3.35% 26/03/2030	USD	87 675	83 032	0.02
50 000	MASTERCARD INC 3.85% 26/03/2050	USD	53 429	33 311	0.01
25 000	MASTERCARD INC 3.95% 26/02/2048	USD	24 826	17 180	0.01
50 000	MASTERCARD INC 4.55% 15/01/2035	USD	45 285	42 504	0.01
100 000	MCCORMICK & CO INC/MD 3.4% 15/08/2027	USD	90 055	84 353	0.03
100 000	MCDONALD'S CORP 1.75% 03/05/2028	EUR	96 500	97 785	0.03
50 000	MCDONALD'S CORP 2.125% 01/03/2030	USD	42 344	39 268	0.01
100 000	MCDONALD'S CORP 3% 31/05/2034	EUR	96 912	95 333	0.03
100 000	MCDONALD'S CORP 3.5% 21/05/2032	EUR	100 885	100 461	0.03
100 000	MCDONALD'S CORP 3.625% 01/05/2043	USD	82 494	67 087	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	MCDONALD'S CORP 3.625% 01/09/2049	USD	71 543	62 414	0.02
100 000	MCDONALD'S CORP 3.75% 31/05/2038	GBP	97 813	96 189	0.03
150 000	MCDONALD'S CORP 4% 07/03/2030	EUR	154 262	155 705	0.05
50 000	MCDONALD'S CORP 4.2% 01/04/2050	USD	50 900	34 226	0.01
100 000	MCDONALD'S CORP 4.6% 09/09/2032	USD	98 512	86 468	0.03
50 000	MCDONALD'S CORP 5.45% 14/08/2053	USD	41 897	41 206	0.01
50 000	MCDONALD'S CORP 6.3% 01/03/2038	USD	52 395	46 892	0.01
100 000	MCKESSON CORP 4.9% 15/07/2028	USD	91 214	87 086	0.03
50 000	MDC HOLDINGS INC 3.966% 06/08/2061	USD	40 931	28 295	0.01
50 000	MEAD JOHNSON NUTRITION CO 4.6% 01/06/2044	USD	42 183	37 559	0.01
100 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	104 275	102 374	0.03
100 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.75% 15/07/2027	EUR	99 590	97 003	0.03
100 000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1% 08/09/2027	EUR	99 029	97 374	0.03
200 000	MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15/10/2028	EUR	199 988	187 844	0.05
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 1.5% 02/07/2039	EUR	100 313	74 433	0.02
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 15/10/2050	EUR	97 258	57 876	0.02
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07/03/2039	EUR	88 120	82 680	0.02
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15/10/2031	EUR	97 407	100 129	0.03
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 3.375% 15/10/2034	EUR	99 064	99 083	0.03
100 000	MEDTRONIC GLOBAL HOLDINGS SCA 4.5% 30/03/2033	USD	91 873	85 233	0.03
100 000	MEDTRONIC INC 4.15% 15/10/2043	EUR	100 796	97 899	0.03
59 000	MEDTRONIC INC 4.625% 15/03/2045	USD	58 770	46 008	0.01
50 000	MEMORIAL SLOAN-KETTERING CANCER CENTER 2.955% 01/01/2050	USD	45 314	27 874	0.01
100 000	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	90 165	90 662	0.03
150 000	MERCEDES-BENZ GROUP AG 1.375% 11/05/2028	EUR	149 780	144 794	0.04
100 000	MERCEDES-BENZ GROUP AG 1.5% 03/07/2029	EUR	99 913	95 931	0.03
100 000	MERCEDES-BENZ GROUP AG 2% 27/02/2031	EUR	92 084	94 846	0.03
100 000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 5.125% 17/01/2028	GBP	117 535	116 529	0.03
100 000	MERCK & CO INC 1.45% 24/06/2030	USD	88 849	76 050	0.02
100 000	MERCK & CO INC 2.45% 24/06/2050	USD	69 159	49 897	0.01
100 000	MERCK & CO INC 2.5% 15/10/2034	EUR	116 108	92 957	0.03
50 000	MERCK & CO INC 2.9% 10/12/2061	USD	43 838	24 673	0.01
100 000	MERCK & CO INC 3.4% 07/03/2029	USD	86 437	83 689	0.02
100 000	MERCK & CO INC 3.6% 15/09/2042	USD	89 061	68 557	0.02
25 000	MERCK & CO INC 3.85% 15/03/2029	USD	21 464	21 268	0.01
50 000	MERCK & CO INC 4% 07/03/2049	USD	44 336	33 988	0.01
25 000	MERCK & CO INC 4.15% 15/03/2031	USD	21 476	21 204	0.01
25 000	MERCK & CO INC 4.15% 15/09/2030	USD	21 400	21 322	0.01
25 000	MERCK & CO INC 4.45% 04/12/2032	USD	21 478	21 306	0.01
100 000	MERCK & CO INC 4.5% 17/05/2033	USD	90 860	85 775	0.03
25 000	MERCK & CO INC 4.55% 15/09/2032	USD	21 431	21 505	0.01
25 000	MERCK & CO INC 4.75% 04/12/2035	USD	21 428	21 205	0.01
25 000	MERCK & CO INC 4.95% 15/09/2035	USD	21 433	21 582	0.01
50 000	MERCK & CO INC 5.15% 17/05/2063	USD	45 934	38 995	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	MERCK & CO INC 5.5% 15/03/2046	USD	21 462	21 222	0.01
25 000	MERCK & CO INC 5.55% 04/12/2055	USD	21 350	21 000	0.01
25 000	MERCK & CO INC 5.7% 04/12/2065	USD	21 339	21 045	0.01
25 000	MERCK & CO INC 5.7% 15/09/2055	USD	21 371	21 484	0.01
100 000	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	89 647	96 906	0.03
100 000	MERCK FINANCIAL SERVICES GMBH 0.875% 05/07/2031	EUR	87 579	88 801	0.03
100 000	MERCK KGAA FRN 25/06/2079	EUR	105 440	97 508	0.03
100 000	MERLIN PROPERTIES SOCIMI SA 2.375% 13/07/2027	EUR	99 086	99 753	0.03
100 000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	EUR	86 782	98 129	0.03
50 000	META PLATFORMS INC 3.85% 15/08/2032	USD	46 885	41 249	0.01
175 000	META PLATFORMS INC 4.2% 15/11/2030	USD	151 542	149 134	0.04
100 000	META PLATFORMS INC 4.3% 15/08/2029	USD	86 288	85 938	0.03
50 000	META PLATFORMS INC 4.45% 15/08/2052	USD	42 183	34 583	0.01
100 000	META PLATFORMS INC 4.6% 15/11/2032	USD	86 239	85 793	0.03
50 000	META PLATFORMS INC 4.65% 15/08/2062	USD	45 108	34 302	0.01
100 000	META PLATFORMS INC 4.75% 15/08/2034	USD	90 865	85 694	0.03
125 000	META PLATFORMS INC 4.875% 15/11/2035	USD	108 409	106 051	0.03
100 000	META PLATFORMS INC 5.4% 15/08/2054	USD	92 199	79 087	0.02
75 000	META PLATFORMS INC 5.5% 15/11/2045	USD	64 738	61 908	0.02
100 000	META PLATFORMS INC 5.55% 15/08/2064	USD	84 998	78 959	0.02
100 000	META PLATFORMS INC 5.6% 15/05/2053	USD	94 005	81 554	0.02
175 000	META PLATFORMS INC 5.625% 15/11/2055	USD	150 767	142 940	0.04
50 000	META PLATFORMS INC 5.75% 15/11/2065	USD	43 189	40 587	0.01
100 000	METLIFE INC FRN 15/03/2055	USD	87 755	89 359	0.03
50 000	METLIFE INC 4.05% 01/03/2045 4.05% 01/03/2045	USD	39 189	35 147	0.01
75 000	METLIFE INC 5.25% 15/01/2054	USD	67 686	60 612	0.02
100 000	METLIFE INC 5.875% 06/02/2041	USD	113 184	89 558	0.03
100 000	METROPOLITAN HOUSING TRUST LTD 1.875% 28/07/2036	GBP	110 987	80 773	0.02
100 000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 12/10/2028	GBP	116 139	106 887	0.03
100 000	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 07/12/2031	EUR	104 098	102 040	0.03
100 000	METROPOLITAN LIFE GLOBAL FUNDING I 4% 05/04/2028	EUR	100 967	102 738	0.03
100 000	METROPOLITAN LIFE GLOBAL FUNDING I 5% 10/01/2030	GBP	113 676	116 964	0.03
50 000	MICRON TECHNOLOGY INC 3.477% 01/11/2051	USD	42 434	29 808	0.01
100 000	MICRON TECHNOLOGY INC 5.875% 15/09/2033	USD	90 990	90 288	0.03
25 000	MICROSOFT CORP 2.5% 15/09/2050	USD	22 035	12 873	0.00
50 000	MICROSOFT CORP 3.4% 15/06/2027	USD	45 844	42 474	0.01
100 000	MICROSOFT CORP 2.525% 01/06/2050	USD	54 604	51 971	0.02
172 000	MICROSOFT CORP 2.675% 01/06/2060	USD	102 942	83 769	0.03
150 000	MICROSOFT CORP 2.921% 17/03/2052	USD	114 192	83 666	0.02
100 000	MICROSOFT CORP 3.125% 06/12/2028	EUR	121 638	101 506	0.03
100 000	MICROSOFT CORP 3.3% 06/02/2027	USD	89 633	84 807	0.03
100 000	MICROSOFT CORP 3.7% 08/08/2046	USD	92 420	68 215	0.02
83 000	MICROSOFT CORP 3.95% 08/08/2056	USD	79 110	55 512	0.02
75 000	MICROSOFT CORP 4.2% 03/11/2035	USD	68 235	63 445	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
50 000	MICROSOFT CORP 5.3% 08/02/2041	USD	52 985	44 239	0.01
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 13/09/2028	USD	182 321	174 058	0.05
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 17/04/2030	USD	189 110	175 561	0.05
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 19/04/2034	USD	183 304	178 263	0.04
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 24/04/2036	USD	175 835	178 971	0.04
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC 2.559% 25/02/2030	USD	168 057	159 358	0.05
200 000	MITSUBISHI UFJ FINANCIAL GROUP INC 3.556% 15/06/2032	EUR	199 800	201 430	0.05
200 000	MIZUHO FINANCIAL GROUP INC FRN 13/05/2031	USD	173 727	175 163	0.05
200 000	MIZUHO FINANCIAL GROUP INC FRN 25/05/2031	USD	178 798	158 111	0.05
100 000	MIZUHO FINANCIAL GROUP INC FRN 27/08/2030	EUR	100 077	101 313	0.03
150 000	MIZUHO FINANCIAL GROUP INC 0.797% 15/04/2030	EUR	136 086	136 097	0.04
100 000	MIZUHO FINANCIAL GROUP INC 2.096% 08/04/2032	EUR	84 705	92 297	0.03
200 000	MIZUHO FINANCIAL GROUP INC 4.018% 05/03/2028	USD	181 955	170 558	0.05
150 000	MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	EUR	150 863	155 136	0.05
100 000	MIZUHO FINANCIAL GROUP INC 4.416% 20/05/2033	EUR	100 227	104 915	0.03
100 000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	EUR	107 235	106 144	0.03
100 000	MIZUHO FINANCIAL GROUP INC 5.628% 13/06/2028	GBP	112 171	118 068	0.04
100 000	MMS USA HOLDINGS INC 1.25% 13/06/2028	EUR	101 016	96 335	0.03
100 000	MOLNLYCKE HOLDING AB 0.625% 15/01/2031	EUR	77 810	87 519	0.03
100 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 0.25% 09/09/2029	EUR	98 132	90 875	0.03
100 000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV - REGS - 0.375% 22/09/2029	EUR	82 981	91 450	0.03
150 000	MONDELEZ INTERNATIONAL INC 0.75% 17/03/2033	EUR	148 619	123 836	0.04
150 000	MONDELEZ INTERNATIONAL INC 1.875% 15/10/2032	USD	127 605	109 645	0.03
100 000	MONDI FINANCE PLC 3.75% 31/05/2032	EUR	100 436	100 458	0.03
100 000	MOODY'S CORP 1.75% 09/03/2027	EUR	97 547	99 267	0.03
50 000	MOODY'S CORP 3.75% 25/02/2052	USD	39 160	31 599	0.01
100 000	MOODY'S CORP 4.25% 01/02/2029	USD	93 206	85 607	0.03
150 000	MORGAN STANLEY FRN 01/02/2029	USD	134 593	130 239	0.04
100 000	MORGAN STANLEY FRN 01/04/2031	USD	94 694	82 622	0.02
100 000	MORGAN STANLEY FRN 01/11/2029	USD	94 949	90 145	0.03
100 000	MORGAN STANLEY FRN 02/03/2029	EUR	101 980	103 808	0.03
100 000	MORGAN STANLEY FRN 07/02/2039	USD	90 190	89 413	0.03
150 000	MORGAN STANLEY FRN 07/05/2032	EUR	136 289	146 756	0.04
25 000	MORGAN STANLEY FRN 12/04/2029	USD	21 993	21 693	0.01
100 000	MORGAN STANLEY FRN 13/02/2032	USD	82 155	74 707	0.02
100 000	MORGAN STANLEY FRN 16/09/2036	USD	84 252	74 781	0.02
100 000	MORGAN STANLEY FRN 17/04/2031	USD	87 970	87 716	0.03
75 000	MORGAN STANLEY FRN 17/04/2036	USD	65 978	66 981	0.02
100 000	MORGAN STANLEY FRN 18/01/2036	USD	94 415	88 940	0.03
100 000	MORGAN STANLEY FRN 18/10/2028	USD	96 875	88 366	0.03
50 000	MORGAN STANLEY FRN 18/10/2029	USD	42 854	42 539	0.01
100 000	MORGAN STANLEY FRN 18/10/2033	USD	102 577	93 219	0.03
100 000	MORGAN STANLEY FRN 18/11/2033	GBP	118 475	120 292	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	MORGAN STANLEY FRN 19/04/2035	USD	90 897	90 455	0.03
100 000	MORGAN STANLEY FRN 19/07/2030	USD	92 063	87 226	0.03
100 000	MORGAN STANLEY FRN 19/07/2035	USD	93 620	87 536	0.03
75 000	MORGAN STANLEY FRN 19/11/2055	USD	70 932	63 143	0.02
150 000	MORGAN STANLEY FRN 20/04/2029	USD	137 215	130 505	0.04
50 000	MORGAN STANLEY FRN 20/04/2037	USD	44 483	43 255	0.01
100 000	MORGAN STANLEY FRN 20/10/2032	USD	79 074	76 284	0.02
200 000	MORGAN STANLEY FRN 21/01/2028	USD	174 544	167 394	0.05
100 000	MORGAN STANLEY FRN 21/01/2033	USD	82 050	77 600	0.02
100 000	MORGAN STANLEY FRN 21/03/2030	EUR	100 202	102 266	0.03
100 000	MORGAN STANLEY FRN 21/03/2035	EUR	100 316	101 246	0.03
100 000	MORGAN STANLEY FRN 21/04/2034	USD	91 516	87 554	0.03
50 000	MORGAN STANLEY FRN 21/07/2034	USD	45 389	44 243	0.01
100 000	MORGAN STANLEY FRN 22/01/2031	USD	87 615	79 809	0.02
200 000	MORGAN STANLEY FRN 22/05/2031	EUR	203 262	201 972	0.05
100 000	MORGAN STANLEY FRN 22/05/2036	EUR	103 237	101 593	0.03
100 000	MORGAN STANLEY FRN 22/07/2028	USD	90 379	84 405	0.03
150 000	MORGAN STANLEY FRN 22/07/2038	USD	119 661	114 858	0.03
75 000	MORGAN STANLEY FRN 22/10/2031	USD	64 281	63 625	0.02
50 000	MORGAN STANLEY FRN 22/10/2036	USD	42 854	42 120	0.01
50 000	MORGAN STANLEY FRN 24/03/2051	USD	62 058	42 597	0.01
100 000	MORGAN STANLEY FRN 24/10/2035	GBP	114 681	114 155	0.03
100 000	MORGAN STANLEY FRN 25/01/2034	EUR	100 000	109 215	0.03
100 000	MORGAN STANLEY FRN 25/10/2028	EUR	100 000	103 684	0.03
100 000	MORGAN STANLEY FRN 26/10/2029	EUR	99 199	93 491	0.03
100 000	MORGAN STANLEY FRN 28/04/2032	USD	74 500	74 675	0.02
100 000	MORGAN STANLEY FRN 29/04/2033	EUR	100 000	86 421	0.03
250 000	MORGAN STANLEY PRIVATE BANK NA FRN 19/11/2031	USD	213 733	213 058	0.05
100 000	MORGAN STANLEY 1.875% 27/04/2027	EUR	102 893	99 159	0.03
50 000	MORGAN STANLEY 4.3% 27/01/2045	USD	54 070	36 767	0.01
50 000	MORGAN STANLEY 4.375% 22/01/2047	USD	50 930	36 704	0.01
75 000	MORGAN STANLEY 6.375% 24/07/2042	USD	64 490	71 059	0.02
100 000	MORHOMES PLC 3.4% 19/02/2038	GBP	92 318	89 970	0.03
100 000	MOSAIC CO 5.45% 15/11/2033	USD	91 640	87 405	0.03
100 000	MOTABILITY OPERATIONS GROUP PLC 1.75% 03/07/2029	GBP	106 503	105 005	0.03
100 000	MOTABILITY OPERATIONS GROUP PLC 2.375% 03/07/2039	GBP	129 009	78 639	0.02
100 000	MOTABILITY OPERATIONS GROUP PLC 2.375% 14/03/2032	GBP	99 642	99 229	0.03
100 000	MOTABILITY OPERATIONS GROUP PLC 3.875% 24/01/2034	EUR	100 634	100 073	0.03
100 000	MOTABILITY OPERATIONS GROUP PLC 4.25% 17/06/2035	EUR	101 610	101 727	0.03
100 000	MOTABILITY OPERATIONS GROUP PLC 4.875% 17/01/2043	GBP	112 534	100 134	0.03
100 000	MOTABILITY OPERATIONS GROUP PLC 6.25% 22/01/2045	GBP	123 860	116 268	0.03
50 000	MOTOROLA SOLUTIONS INC 2.3% 15/11/2030	USD	42 463	38 630	0.01
100 000	MOTOROLA SOLUTIONS INC 4.85% 15/08/2030	USD	87 361	86 740	0.03
100 000	MOTOROLA SOLUTIONS INC 5.6% 01/06/2032	USD	92 171	89 479	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
75 000	MPLX LP 2.65% 15/08/2030	USD	58 241	59 107	0.02
100 000	MPLX LP 4.25% 01/12/2027	USD	94 197	85 354	0.03
50 000	MPLX LP 4.7% 15/04/2048	USD	41 592	35 354	0.01
100 000	MPLX LP 4.8% 15/02/2029	USD	94 692	86 280	0.03
75 000	MPLX LP 4.95% 14/03/2052	USD	58 069	53 661	0.02
50 000	MPLX LP 5.2% 01/03/2047	USD	47 563	37 999	0.01
25 000	MPLX LP 5.4% 01/04/2035	USD	23 699	21 423	0.01
50 000	MPLX LP 5.5% 15/02/2049	USD	45 604	39 100	0.01
25 000	MPLX LP 5.95% 01/04/2055	USD	23 445	20 512	0.01
100 000	MPLX LP 6.2% 15/09/2055	USD	83 372	84 495	0.03
100 000	MSD NETHERLANDS CAPITAL BV 3.25% 30/05/2032	EUR	98 151	100 107	0.03
100 000	MSD NETHERLANDS CAPITAL BV 3.7% 30/05/2044	EUR	96 501	93 891	0.03
25 000	M&T BANK CORP FRN 08/07/2031	USD	21 880	21 831	0.01
75 000	M&T BANK CORP FRN 16/01/2036	USD	63 599	64 858	0.02
50 000	M&T BANK CORP FRN 27/01/2034	USD	42 559	42 778	0.01
100 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	76 600	89 589	0.03
100 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2044	EUR	101 242	101 489	0.03
100 000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2049	EUR	102 103	100 181	0.03
100 000	MYLAN INC 4.55% 15/04/2028	USD	87 079	84 996	0.03
50 000	MYLAN NV 5.25% 15/06/2046	USD	51 182	35 020	0.01
100 000	NASDAQ INC 0.9% 30/07/2033	EUR	79 065	82 137	0.02
25 000	NASDAQ INC 2.5% 21/12/2040	USD	20 316	15 121	0.00
50 000	NASDAQ INC 5.35% 28/06/2028	USD	45 927	43 905	0.01
50 000	NASDAQ INC 6.1% 28/06/2063	USD	46 893	44 386	0.01
150 000	NATIONAL AUSTRALIA BANK LTD 1.375% 30/08/2028	EUR	135 104	145 196	0.04
200 000	NATIONAL AUSTRALIA BANK LTD 3.125% 28/02/2030	EUR	201 184	201 214	0.05
100 000	NATIONAL GRID ELECTRICITY DISTRIBUTION SOUTH WALES PLC 5.35% 10/07/2039	GBP	110 707	109 528	0.03
100 000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.872% 26/11/2040	EUR	81 600	63 424	0.02
100 000	NATIONAL GRID GAS PLC 1.625% 14/01/2043	GBP	58 984	61 618	0.02
100 000	NATIONAL GRID NORTH AMERICA INC 3.917% 03/06/2035	EUR	100 596	100 083	0.03
150 000	NATIONAL GRID NORTH AMERICA INC 4.151% 12/09/2027	EUR	150 000	153 678	0.05
100 000	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	84 078	95 037	0.03
100 000	NATIONAL GRID PLC 0.75% 01/09/2033	EUR	97 498	80 699	0.02
100 000	NATIONAL GRID PLC 2.949% 30/03/2030	EUR	95 871	99 440	0.03
100 000	NATIONAL GRID PLC 4.275% 16/01/2035	EUR	99 381	103 369	0.03
25 000	NATIONAL OILWELL VARCO INC 3.95% 01/12/2042	USD	16 403	16 722	0.00
25 000	NATIONAL RETAIL PROPERTIES INC 4.8% 15/10/2048	USD	24 287	18 748	0.01
100 000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5% 07/02/2031	USD	91 185	87 709	0.03
100 000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 2.4% 15/03/2030	USD	89 420	79 292	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.12% 16/09/2027	USD	92 137	85 387	0.03
25 000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.3% 15/03/2049	USD	22 897	17 822	0.01
100 000	NATIONALE-NEDERLANDEN BANK NV NETHERLANDS 0.5% 21/09/2028	EUR	99 801	94 048	0.03
100 000	NATIONWIDE BUILDING SOCIETY FRN 13/01/2033	GBP	120 669	117 798	0.04
100 000	NATIONWIDE BUILDING SOCIETY FRN 24/07/2032	EUR	102 050	101 846	0.03
100 000	NATIONWIDE BUILDING SOCIETY FRN 27/01/2036	EUR	100 590	99 963	0.03
100 000	NATIONWIDE BUILDING SOCIETY FRN 29/10/2028	EUR	95 598	103 370	0.03
100 000	NATIONWIDE BUILDING SOCIETY 2% 28/04/2027	EUR	98 232	99 385	0.03
100 000	NATIONWIDE BUILDING SOCIETY 3.25% 05/09/2029	EUR	93 450	100 925	0.03
150 000	NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	GBP	199 397	168 727	0.05
100 000	NATWEST GROUP PLC FRN 03/09/2034	EUR	99 881	99 496	0.03
200 000	NATWEST GROUP PLC FRN 08/05/2030	USD	179 168	170 957	0.05
100 000	NATWEST GROUP PLC FRN 09/11/2028	GBP	98 072	109 987	0.03
100 000	NATWEST GROUP PLC FRN 13/05/2036	EUR	101 068	101 511	0.03
200 000	NATWEST GROUP PLC FRN 13/09/2029	USD	181 757	177 392	0.04
100 000	NATWEST GROUP PLC FRN 14/09/2032	EUR	99 660	97 114	0.03
200 000	NATWEST GROUP PLC FRN 22/05/2028	USD	167 152	168 091	0.05
100 000	NATWEST GROUP PLC FRN 25/02/2035	EUR	98 545	100 186	0.03
100 000	NATWEST GROUP PLC FRN 26/02/2030	EUR	99 954	93 272	0.03
100 000	NATWEST GROUP PLC FRN 29/03/2029	GBP	113 705	112 737	0.03
100 000	NATWEST MARKETS PLC 1.375% 02/03/2027	EUR	99 789	98 827	0.03
100 000	NATWEST MARKETS PLC 3.125% 10/01/2030	EUR	100 286	100 329	0.03
100 000	NATWEST MARKETS PLC 4.25% 13/01/2028	EUR	99 960	103 130	0.03
100 000	NATWEST MARKETS PLC 6.375% 08/11/2027	GBP	119 634	118 747	0.04
100 000	NE PROPERTY BV 2% 20/01/2030	EUR	74 950	94 553	0.03
100 000	NESTE OYJ 3.875% 16/03/2029	EUR	101 504	102 373	0.03
100 000	NESTLE FINANCE INTERNATIONAL LTD 0.125% 12/11/2027	EUR	89 827	95 956	0.03
75 000	NESTLE FINANCE INTERNATIONAL LTD 0.25% 14/06/2029	EUR	74 798	69 697	0.02
100 000	NESTLE FINANCE INTERNATIONAL LTD 0.375% 03/12/2040	EUR	99 950	61 418	0.02
100 000	NESTLE FINANCE INTERNATIONAL LTD 0.625% 14/02/2034	EUR	81 871	81 573	0.02
100 000	NESTLE FINANCE INTERNATIONAL LTD 1.25% 02/11/2029	EUR	94 152	95 384	0.03
75 000	NESTLE FINANCE INTERNATIONAL LTD 1.25% 29/03/2031	EUR	66 168	69 116	0.02
100 000	NESTLE FINANCE INTERNATIONAL LTD 1.5% 01/04/2030	EUR	95 271	95 508	0.03
50 000	NESTLE FINANCE INTERNATIONAL LTD 1.75% 02/11/2037	EUR	49 534	40 869	0.01
100 000	NESTLE FINANCE INTERNATIONAL LTD 2.625% 28/10/2030	EUR	99 413	99 403	0.03
50 000	NESTLE FINANCE INTERNATIONAL LTD 3.5% 14/01/2045	EUR	47 624	46 712	0.01
100 000	NESTLE FINANCE INTERNATIONAL LTD 3.75% 13/03/2033	EUR	104 213	103 747	0.03
100 000	NESTLE FINANCE INTERNATIONAL LTD 5.125% 07/12/2038	GBP	114 872	113 396	0.03
100 000	NESTLE HOLDINGS INC 2.125% 04/04/2027	GBP	118 891	112 057	0.03
100 000	NETAPP INC 5.5% 17/03/2032	USD	87 889	88 471	0.03
100 000	NETFLIX INC - REGS - 3.875% 15/11/2029	EUR	98 009	103 136	0.03
100 000	NETFLIX INC 3.625% 15/05/2027	EUR	99 219	101 435	0.03
100 000	NETFLIX INC 4.625% 15/05/2029	EUR	102 008	105 395	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
75 000	NETFLIX INC 4.9% 15/08/2034	USD	65 021	65 270	0.02
150 000	NETFLIX INC 5.875% 15/11/2028	USD	144 241	134 053	0.04
100 000	NEW YORK LIFE GLOBAL FUNDING 0.25% 23/01/2027	EUR	94 933	97 771	0.03
100 000	NEW YORK LIFE GLOBAL FUNDING 0.75% 14/12/2028	GBP	85 939	103 864	0.03
100 000	NEW YORK LIFE GLOBAL FUNDING 3.625% 09/01/2030	EUR	99 593	101 989	0.03
100 000	NEW YORK LIFE GLOBAL FUNDING 4.95% 07/12/2029	GBP	118 520	117 372	0.04
50 000	NEWMONT CORP / NEWCREST FINANCE PTY LTD 5.35% 15/03/2034	USD	46 191	44 461	0.01
50 000	NEWMONT CORP / NEWCREST FINANCE PTY LTD 5.75% 15/11/2041	USD	46 965	43 239	0.01
50 000	NEWMONT CORP 2.6% 15/07/2032	USD	39 790	38 663	0.01
100 000	NEXI SPA 2.125% 30/04/2029	EUR	94 307	96 025	0.03
100 000	NEXT PLC 3.625% 18/05/2028	GBP	117 476	112 952	0.03
50 000	NIKE INC 2.85% 27/03/2030	USD	48 015	40 572	0.01
100 000	NIKE INC 3.375% 01/11/2046	USD	81 189	63 165	0.02
100 000	NIPPON LIFE INSURANCE CO FRN 02/09/2055	EUR	99 804	98 687	0.03
25 000	NISOURCE INC FRN 15/07/2056	USD	21 693	21 393	0.01
100 000	NISOURCE INC FRN 30/11/2054	USD	91 843	88 506	0.03
100 000	NISOURCE INC FRN 31/03/2055	USD	91 810	88 127	0.03
100 000	NISOURCE INC 5.2% 01/07/2029	USD	92 739	87 684	0.03
25 000	NISOURCE INC 5.85% 01/04/2055	USD	22 989	21 208	0.01
100 000	NN GROUP NV FRN 03/11/2043	EUR	100 426	112 057	0.03
100 000	NOKIA OYJ 4.375% 21/08/2031	EUR	100 174	104 523	0.03
200 000	NOMURA HOLDINGS INC 3.103% 16/01/2030	USD	175 597	161 759	0.05
200 000	NOMURA HOLDINGS INC 5.491% 29/06/2035	USD	171 599	175 836	0.05
100 000	NORDEA BANK ABP FRN 29/05/2035	EUR	102 292	102 636	0.03
100 000	NORDEA BANK ABP 0.5% 02/11/2028	EUR	99 819	93 929	0.03
200 000	NORDEA BANK ABP 0.5% 14/05/2027	EUR	184 428	194 802	0.05
100 000	NORDEA BANK ABP 2.5% 23/05/2029	EUR	98 041	99 050	0.03
100 000	NORDEA BANK ABP 3.5% 17/09/2035	EUR	100 015	98 643	0.03
100 000	NORDEA BANK ABP 3.625% 15/03/2034	EUR	99 097	100 468	0.03
50 000	NORFOLK SOUTHERN CORP 2.9% 25/08/2051	USD	40 056	26 769	0.01
50 000	NORFOLK SOUTHERN CORP 3.155% 15/05/2055	USD	34 389	27 320	0.01
50 000	NORFOLK SOUTHERN CORP 3.942% 01/11/2047	USD	36 621	33 540	0.01
50 000	NORFOLK SOUTHERN CORP 4.55% 01/06/2053	USD	41 481	35 874	0.01
100 000	NORFOLK SOUTHERN CORP 4.65% 15/01/2046	USD	76 609	75 487	0.02
38 000	NORFOLK SOUTHERN CORP 5.1% 01/08/2118	USD	36 505	28 061	0.01
100 000	NORSK HYDRO ASA 3.625% 23/01/2032	EUR	99 801	100 628	0.03
50 000	NORTHERN GAS NETWORKS FINANCE PLC 5.625% 23/03/2040	GBP	55 436	54 974	0.02
50 000	NORTHERN HEALTHCARE INC 3.809% 01/11/2049	USD	46 305	31 447	0.01
50 000	NORTHERN TRUST CORP 3.65% 03/08/2028	USD	47 388	42 400	0.01
50 000	NORTHERN TRUST CORP 6.125% 02/11/2032	USD	49 491	46 343	0.01
100 000	NORTHUMBRIAN WATER FINANCE PLC 4.5% 14/02/2031	GBP	108 483	111 773	0.03
100 000	NORTHUMBRIAN WATER FINANCE PLC 6.375% 28/10/2034	GBP	123 088	120 411	0.04
100 000	NOTTING HILL GENESIS 3.75% 20/12/2032	GBP	103 165	104 766	0.03
100 000	NOTTING HILL HOUSING TRUST 3.25% 12/10/2048	GBP	115 577	73 936	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
50 000	NOVANT HEALTH INC 2.637% 01/11/2036	USD	43 667	33 964	0.01
100 000	NOVARTIS CAPITAL CORP 2.2% 14/08/2030	USD	91 540	78 586	0.02
50 000	NOVARTIS CAPITAL CORP 2.75% 14/08/2050	USD	42 000	27 206	0.01
25 000	NOVARTIS CAPITAL CORP 3.9% 05/11/2028	USD	21 688	21 338	0.01
25 000	NOVARTIS CAPITAL CORP 4.1% 05/11/2030	USD	21 628	21 263	0.01
25 000	NOVARTIS CAPITAL CORP 4.3% 05/11/2032	USD	21 565	21 179	0.01
100 000	NOVARTIS CAPITAL CORP 4.4% 06/05/2044	USD	89 162	75 878	0.02
25 000	NOVARTIS CAPITAL CORP 4.6% 05/11/2035	USD	21 598	21 082	0.01
25 000	NOVARTIS CAPITAL CORP 5.2% 05/11/2045	USD	21 669	20 775	0.01
25 000	NOVARTIS CAPITAL CORP 5.3% 05/11/2055	USD	21 577	20 590	0.01
100 000	NOVARTIS FINANCE SA 0% 23/09/2028	EUR	87 979	93 359	0.03
100 000	NOVARTIS FINANCE SA 1.125% 30/09/2027	EUR	108 699	98 124	0.03
100 000	NOVARTIS FINANCE SA 1.7% 14/08/2038	EUR	122 868	81 218	0.02
100 000	NOVO BANCO SA FRN 08/03/2028	EUR	101 542	101 847	0.03
200 000	NOVO NORDISK FINANCE NETHERLANDS BV 2.875% 27/08/2030	EUR	200 788	199 184	0.05
150 000	NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21/01/2029	EUR	148 994	151 679	0.05
100 000	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21/05/2034	EUR	99 236	99 195	0.03
100 000	NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 20/02/2038	EUR	99 081	98 056	0.03
100 000	NSTAR ELECTRIC CO 5.4% 01/06/2034	USD	92 141	88 032	0.03
100 000	NTT FINANCE CORP - REGS - 0.342% 03/03/2030	EUR	86 835	89 650	0.03
200 000	NTT FINANCE CORP - REGS - 4.091% 16/07/2037	EUR	205 200	201 874	0.05
100 000	NTT FINANCE CORP 0.399% 13/12/2028	EUR	100 344	93 255	0.03
50 000	NUTRIEN LTD 3.95% 13/05/2050	USD	50 415	32 212	0.01
100 000	NUTRIEN LTD 5.2% 21/06/2027	USD	94 308	86 495	0.03
50 000	NUTRIEN LTD 5.8% 27/03/2053	USD	47 555	42 492	0.01
50 000	NV ENERGY 5.9% 01/05/2053	USD	50 715	42 726	0.01
100 000	NVENT FINANCE SARL 5.65% 15/05/2033	USD	90 955	88 520	0.03
150 000	NVIDIA CORP 2.85% 01/04/2030	USD	125 240	121 897	0.04
75 000	NVIDIA CORP 3.5% 01/04/2050	USD	73 255	47 259	0.01
100 000	NXP BV / NXP FUNDING LLC / NXP USA INC 2.65% 15/02/2032	USD	74 370	76 340	0.02
50 000	NXP BV / NXP FUNDING LLC / NXP USA INC 3.125% 15/02/2042	USD	43 284	30 977	0.01
100 000	NXP BV / NXP FUNDING LLC 5.55% 01/12/2028	USD	99 808	88 105	0.03
100 000	NYKREDIT REALKREDIT AS FRN 24/04/2035	EUR	99 648	100 908	0.03
100 000	NYKREDIT REALKREDIT A/S 3.625% 24/07/2030	EUR	101 137	101 256	0.03
100 000	NYKREDIT REALKREDIT AS 3.875% 05/07/2027	EUR	102 445	101 577	0.03
150 000	NYKREDIT REALKREDIT AS 4% 17/07/2028	EUR	147 678	154 148	0.05
50 000	OHIO POWER CO 2.6% 01/04/2030	USD	42 666	39 728	0.01
25 000	OHIO POWER CO 2.9% 01/10/2051	USD	20 987	13 118	0.00
75 000	OMEGA HEALTHCARE INVESTORS INC 3.375% 01/02/2031	USD	54 489	59 551	0.02
100 000	OMNICOM FINANCE HOLDINGS PLC 0.8% 08/07/2027	EUR	101 087	97 326	0.03
50 000	OMNICOM GROUP INC - 144A - 3.375% 01/03/2041	USD	43 243	32 256	0.01
75 000	OMNICOM GROUP INC 5.3% 01/11/2034	USD	64 474	65 129	0.02
50 000	ONCOR ELECTRIC DELIVERY CO LLC - 144A - 5.8% 01/04/2055	USD	43 466	42 741	0.01
100 000	ONCOR ELECTRIC DELIVERY CO LLC 3.1% 15/09/2049	USD	66 362	56 418	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	ONCOR ELECTRIC DELIVERY CO LLC 3.75% 01/04/2045	USD	21 719	16 643	0.00
50 000	ONCOR ELECTRIC DELIVERY CO LLC 4.1% 15/11/2048	USD	53 200	34 143	0.01
25 000	ONCOR ELECTRIC DELIVERY CO LLC 4.55% 01/12/2041	USD	25 787	19 245	0.01
50 000	ONCOR ELECTRIC DELIVERY CO LLC 4.6% 01/06/2052	USD	48 296	35 906	0.01
25 000	ONCOR ELECTRIC DELIVERY CO LLC 4.65% 01/11/2029	USD	23 214	21 610	0.01
50 000	ONE GAS INC 2% 15/05/2030	USD	45 775	38 941	0.01
50 000	ONEOK INC 3.95% 01/03/2050	USD	44 853	30 795	0.01
50 000	ONEOK INC 5.05% 01/04/2045	USD	38 420	37 555	0.01
50 000	ONEOK INC 5.05% 01/11/2034	USD	44 593	42 229	0.01
125 000	ONEOK INC 5.2% 15/07/2048	USD	118 236	95 864	0.03
50 000	ONEOK INC 5.7% 01/11/2054	USD	44 517	39 652	0.01
50 000	ONEOK INC 5.85% 01/11/2064	USD	44 554	39 904	0.01
100 000	ONEOK INC 6.05% 01/09/2033	USD	93 314	90 544	0.03
100 000	ONEOK INC 6.1% 15/11/2032	USD	94 978	91 068	0.03
100 000	ONEOK INC 6.25% 15/10/2055	USD	85 563	85 379	0.03
100 000	OP CORPORATE BANK PLC 0.375% 08/12/2028	EUR	95 413	91 823	0.03
100 000	OP CORPORATE BANK PLC 0.625% 12/11/2029	EUR	102 412	91 153	0.03
100 000	OP CORPORATE BANK PLC 4.125% 18/04/2027	EUR	99 687	102 101	0.03
100 000	OPTIVO FINANCE PLC 2.857% 07/10/2035	GBP	124 377	91 672	0.03
100 000	ORACLE CORP 2.3% 25/03/2028	USD	81 704	81 010	0.02
100 000	ORACLE CORP 2.8% 01/04/2027	USD	90 692	83 420	0.02
125 000	ORACLE CORP 2.875% 25/03/2031	USD	104 598	95 240	0.03
50 000	ORACLE CORP 2.95% 01/04/2030	USD	49 668	39 256	0.01
100 000	ORACLE CORP 3.6% 01/04/2050	USD	96 741	52 849	0.02
100 000	ORACLE CORP 3.65% 25/03/2041	USD	71 831	62 015	0.02
50 000	ORACLE CORP 3.85% 01/04/2060	USD	53 073	25 867	0.01
100 000	ORACLE CORP 3.9% 15/05/2035	USD	82 417	73 210	0.02
50 000	ORACLE CORP 3.95% 25/03/2051	USD	44 403	27 866	0.01
50 000	ORACLE CORP 4% 15/07/2046	USD	44 708	29 530	0.01
50 000	ORACLE CORP 4% 15/11/2047	USD	40 360	29 126	0.01
100 000	ORACLE CORP 4.2% 27/09/2029	USD	89 457	83 247	0.02
100 000	ORACLE CORP 4.3% 08/07/2034	USD	86 351	76 907	0.02
50 000	ORACLE CORP 4.45% 26/09/2030	USD	42 550	41 586	0.01
100 000	ORACLE CORP 4.5% 08/07/2044	USD	75 944	64 950	0.02
100 000	ORACLE CORP 4.7% 27/09/2034	USD	89 446	78 834	0.02
40 000	ORACLE CORP 4.8% 03/08/2028	USD	38 319	34 158	0.01
50 000	ORACLE CORP 4.8% 26/09/2032	USD	42 562	41 037	0.01
50 000	ORACLE CORP 5.2% 26/09/2035	USD	42 570	40 774	0.01
125 000	ORACLE CORP 5.25% 03/02/2032	USD	111 320	106 185	0.03
150 000	ORACLE CORP 5.375% 15/07/2040	USD	116 123	114 437	0.03
50 000	ORACLE CORP 5.375% 27/09/2054	USD	44 886	34 325	0.01
90 000	ORACLE CORP 5.5% 03/08/2035	USD	82 456	75 022	0.02
50 000	ORACLE CORP 5.55% 06/02/2053	USD	43 517	35 282	0.01
50 000	ORACLE CORP 5.875% 26/09/2045	USD	42 557	38 408	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	ORACLE CORP 5.95% 26/09/2055	USD	21 080	18 858	0.01
40 000	ORACLE CORP 6% 03/08/2055	USD	38 271	30 003	0.01
125 000	ORACLE CORP 6.1% 26/09/2065	USD	106 288	93 588	0.03
40 000	ORACLE CORP 6.125% 03/08/2065	USD	38 237	29 969	0.01
100 000	ORACLE CORP 6.25% 09/11/2032	USD	97 291	88 774	0.03
50 000	ORACLE CORP 6.9% 09/11/2052	USD	53 598	41 995	0.01
100 000	ORANGE SA FRN PERPETUAL (ISIN FR001400GDJ1)	EUR	99 445	105 845	0.03
100 000	ORANGE SA FRN PERPETUAL (ISIN FR00140005L7)	EUR	92 877	95 747	0.03
100 000	ORANGE SA FRN 01/03/2031	USD	110 979	102 486	0.03
100 000	ORANGE SA 0.625% 16/12/2033	EUR	75 829	79 903	0.02
100 000	ORANGE SA 1.2% 11/07/2034	EUR	82 491	84 147	0.03
100 000	ORANGE SA 1.375% 16/01/2030	EUR	99 905	94 230	0.03
100 000	ORANGE SA 1.5% 09/09/2027	EUR	103 945	98 263	0.03
100 000	ORANGE SA 1.625% 07/04/2032	EUR	112 071	90 577	0.03
100 000	ORANGE SA 1.875% 12/09/2030	EUR	107 274	94 817	0.03
100 000	ORANGE SA 3.125% 13/11/2031	EUR	99 984	99 083	0.03
100 000	ORANGE SA 3.5% 13/11/2034	EUR	99 932	98 454	0.03
200 000	ORANGE SA 3.5% 19/05/2035	EUR	199 818	196 876	0.05
50 000	ORANGE SA 5.375% 22/11/2050	GBP	62 508	52 331	0.02
100 000	ORANGE SA 8.125% 28/01/2033	EUR	175 216	129 029	0.04
100 000	ORBIT CAPITAL PLC 3.375% 14/06/2048	GBP	114 858	77 069	0.02
100 000	O'REILLY AUTOMOTIVE INC 4.2% 01/04/2030	USD	95 502	84 715	0.03
100 000	ORIX CORP 3.447% 22/10/2031	EUR	100 058	99 500	0.03
100 000	ORIX CORP 4.477% 01/06/2028	EUR	100 000	103 707	0.03
100 000	OSB GROUP PLC FRN 07/09/2028	GBP	130 838	123 052	0.04
100 000	OTIS WORLDWIDE CORP 2.565% 15/02/2030	USD	80 366	79 613	0.02
25 000	OTIS WORLDWIDE CORP 5.125% 19/11/2031	USD	23 562	22 055	0.01
100 000	OTP BANK NYRT FRN 12/06/2028	EUR	102 137	102 028	0.03
50 000	OWENS CORNING 4.3% 15/07/2047	USD	39 170	34 650	0.01
100 000	OWENS CORNING 5.5% 15/06/2027	USD	94 894	86 813	0.03
100 000	PACCAR FINANCIAL CORP 4.6% 10/01/2028	USD	92 885	86 516	0.03
100 000	PACCAR FINANCIAL EUROPE BV 3% 29/08/2027	EUR	100 633	100 824	0.03
50 000	PACKAGING CORP OF AMERICA 3.05% 01/10/2051	USD	40 233	27 623	0.01
100 000	PARAGON TREASURY PLC 2% 07/05/2036	GBP	117 172	81 538	0.02
100 000	PARAMOUNT GLOBAL 3.375% 15/02/2028	USD	88 761	82 716	0.02
100 000	PARAMOUNT GLOBAL 4.9% 15/08/2044	USD	68 418	61 180	0.02
50 000	PARKER-HANNIFIN CORP 3.25% 01/03/2027	USD	47 299	42 242	0.01
75 000	PARKER-HANNIFIN CORP 4.1% 01/03/2047	USD	70 767	52 501	0.02
100 000	PAYCHEX INC 5.6% 15/04/2035	USD	89 591	89 092	0.03
50 000	PAYPAL HOLDINGS INC 2.3% 01/06/2030	USD	46 693	39 398	0.01
50 000	PAYPAL HOLDINGS INC 3.25% 01/06/2050	USD	31 358	28 906	0.01
50 000	PAYPAL HOLDINGS INC 5.05% 01/06/2052	USD	47 082	38 620	0.01
100 000	PEABODY CAPITAL NO 2 PLC 3.25% 14/09/2048	GBP	109 834	73 199	0.02
50 000	PECO ENERGY CO 2.8% 15/06/2050	USD	43 861	26 573	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	PECO ENERGY CO 4.875% 15/09/2035	USD	21 394	21 438	0.01
25 000	PECO ENERGY CO 5.65% 15/09/2055	USD	21 434	21 193	0.01
150 000	PENSION INSURANCE CORP PLC 8% 13/11/2033	GBP	189 726	192 169	0.05
200 000	PEPSICO INC 0.4% 09/10/2032	EUR	202 074	166 102	0.05
100 000	PEPSICO INC 0.875% 18/07/2028	EUR	101 003	95 242	0.03
100 000	PEPSICO INC 1.95% 21/10/2031	USD	84 246	75 568	0.02
50 000	PEPSICO INC 2.625% 21/10/2041	USD	43 834	30 755	0.01
100 000	PEPSICO INC 2.625% 29/07/2029	USD	92 297	81 253	0.02
100 000	PEPSICO INC 2.75% 19/03/2030	USD	83 447	80 805	0.02
100 000	PEPSICO INC 2.75% 21/10/2051	USD	89 432	53 265	0.02
100 000	PEPSICO INC 3.2% 22/07/2029	GBP	98 363	111 710	0.03
100 000	PEPSICO INC 3.375% 29/07/2049	USD	75 086	61 435	0.02
50 000	PEPSICO INC 3.45% 06/10/2046	USD	41 375	32 105	0.01
100 000	PEPSICO INC 3.45% 28/07/2037	EUR	99 672	98 142	0.03
25 000	PEPSICO INC 4.4% 07/02/2027	USD	23 988	21 436	0.01
25 000	PEPSICO INC 4.45% 07/02/2028	USD	23 979	21 575	0.01
25 000	PEPSICO INC 4.6% 07/02/2030	USD	23 949	21 743	0.01
75 000	PEPSICO INC 5% 07/02/2035	USD	68 453	65 548	0.02
100 000	PEPSICO INC 5% 23/07/2035	USD	85 475	86 868	0.03
50 000	PERKINELMER INC 3.3% 15/09/2029	USD	46 711	40 967	0.01
100 000	PFIZER INC - REGS - 2.735% 15/06/2043	GBP	77 298	77 050	0.02
100 000	PFIZER INC 2.55% 28/05/2040	USD	88 983	62 339	0.02
150 000	PFIZER INC 3.45% 15/03/2029	USD	133 611	126 037	0.04
25 000	PFIZER INC 3.875% 15/11/2027	USD	21 583	21 341	0.01
50 000	PFIZER INC 4% 15/03/2049	USD	34 095	33 956	0.01
100 000	PFIZER INC 4% 15/12/2036	USD	98 918	79 614	0.02
100 000	PFIZER INC 4.1% 15/09/2038	USD	83 621	77 969	0.02
25 000	PFIZER INC 4.2% 15/11/2030	USD	21 568	21 363	0.01
100 000	PFIZER INC 4.4% 15/05/2044	USD	87 327	75 612	0.02
25 000	PFIZER INC 4.5% 15/11/2032	USD	21 538	21 314	0.01
25 000	PFIZER INC 4.875% 15/11/2035	USD	21 582	21 344	0.01
75 000	PFIZER INC 5.6% 15/09/2040	USD	80 123	66 235	0.02
25 000	PFIZER INC 5.6% 15/11/2055	USD	21 511	21 071	0.01
25 000	PFIZER INC 5.7% 15/11/2065	USD	21 421	20 932	0.01
100 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.45% 19/05/2028	USD	90 080	86 223	0.03
175 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% 19/05/2033	USD	156 369	150 901	0.05
100 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.3% 19/05/2053	USD	95 508	81 054	0.02
150 000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.34% 19/05/2063	USD	136 837	119 130	0.04
100 000	PFIZER NETHERLANDS INTERNATIONAL FINANCE BV 3.25% 19/05/2032	EUR	100 499	99 933	0.03
100 000	PFIZER NETHERLANDS INTERNATIONAL FINANCE BV 4.25% 19/05/2045	EUR	102 300	98 847	0.03
100 000	PHILLIPS 66 CO 3.75% 01/03/2028	USD	80 965	84 449	0.03
200 000	PHILLIPS 66 2.15% 15/12/2030	USD	153 147	152 684	0.05
50 000	PHILLIPS 66 3.3% 15/03/2052	USD	36 442	27 681	0.01
150 000	PHILLIPS 66 4.875% 15/11/2044	USD	128 670	112 184	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	PHOENIX GROUP HOLDINGS PLC 5.867% 13/06/2029	GBP	125 014	117 924	0.04
50 000	PHYSICIANS REALTY LP 3.95% 15/01/2028	USD	46 747	42 298	0.01
25 000	PIEDMONT NATURAL GAS CO INC 3.35% 01/06/2050	USD	21 125	14 629	0.00
50 000	PIEDMONT NATURAL GAS CO INC 5.1% 15/02/2035	USD	45 108	43 203	0.01
100 000	PIEDMONT OPERATING PARTNERSHIP LP 6.875% 15/07/2029	USD	96 522	90 307	0.03
75 000	PILGRIM'S PRIDE CORP 3.5% 01/03/2032	USD	55 068	58 833	0.02
50 000	PILGRIM'S PRIDE CORP 4.25% 15/04/2031	USD	40 406	41 301	0.01
100 000	PIRAEUS BANK SA FRN 17/07/2029	EUR	104 124	104 007	0.03
100 000	PLACES FOR PEOPLE TREASURY PLC 2.5% 26/01/2036	GBP	85 980	85 518	0.03
50 000	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 4.7% 15/06/2044	USD	36 085	36 259	0.01
25 000	PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 5.15% 01/06/2042	USD	22 561	19 494	0.01
100 000	PLAINS ALL AMERICAN PIPELINE LP 5.95% 15/06/2035	USD	87 515	88 629	0.03
100 000	PLATFORM HG FINANCING PLC 1.926% 15/09/2041	GBP	112 262	70 147	0.02
100 000	PLUXEE NV 3.75% 04/09/2032	EUR	98 515	99 054	0.03
100 000	PNC FINANCIAL SERVICES GROUP INC FRN 02/12/2028	USD	91 932	87 214	0.03
50 000	PNC FINANCIAL SERVICES GROUP INC FRN 06/06/2033	USD	43 088	42 158	0.01
100 000	PNC FINANCIAL SERVICES GROUP INC FRN 22/01/2035	USD	93 674	89 747	0.03
200 000	PNC FINANCIAL SERVICES GROUP INC FRN 23/04/2032	USD	154 035	153 507	0.05
50 000	PNC FINANCIAL SERVICES GROUP INC FRN 24/01/2034	USD	46 373	43 525	0.01
50 000	PNC FINANCIAL SERVICES GROUP INC FRN 29/01/2031	USD	47 987	44 040	0.01
25 000	PNC FINANCIAL SERVICES GROUP INC FRN 29/01/2036	USD	23 993	22 204	0.01
100 000	PNC FINANCIAL SERVICES GROUP INC 2.55% 22/01/2030	USD	85 074	80 055	0.02
100 000	PNC FINANCIAL SERVICES GROUP INC/THE FRN 20/10/2034	USD	94 692	96 314	0.03
100 000	POTOMAC ELECTRIC POWER CO 5.2% 15/03/2034	USD	92 319	87 387	0.03
50 000	POTOMAC ELECTRIC POWER CO 4.15% 15/03/2043	USD	51 081	35 916	0.01
100 000	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA FRN 30/06/2031	EUR	100 296	100 016	0.03
100 000	PPG INDUSTRIES INC 3.25% 04/03/2032	EUR	97 692	98 392	0.03
25 000	PPG INDUSTRIES INC 4.375% 15/03/2031	USD	21 526	21 237	0.01
50 000	PPL ELECTRIC UTILITIES CORP 4.15% 15/06/2048	USD	52 428	34 999	0.01
50 000	PPL ELECTRIC UTILITIES CORP 5.25% 15/05/2053	USD	47 441	40 650	0.01
100 000	PRAEMIA HEALTHCARE SACA 0.875% 04/11/2029	EUR	91 333	91 143	0.03
100 000	PRAEMIA HEALTHCARE SACA 3.875% 05/06/2032	EUR	99 002	98 789	0.03
50 000	PRESIDENT AND FELLOWS OF HARVARD COLLEGE 2.517% 15/10/2050	USD	47 658	25 782	0.01
50 000	PRINCIPAL FINANCIAL GROUP INC 4.3% 15/11/2046	USD	53 870	35 804	0.01
125 000	PROCTER & GAMBLE CO 1.2% 30/10/2028	EUR	124 568	120 523	0.04
100 000	PROCTER & GAMBLE CO 1.8% 03/05/2029	GBP	110 223	107 139	0.03
100 000	PROCTER & GAMBLE CO 1.875% 30/10/2038	EUR	110 281	82 301	0.02
50 000	PROCTER & GAMBLE CO 1.95% 23/04/2031	USD	43 023	38 388	0.01
34 000	PROCTER & GAMBLE CO 3.6% 25/03/2050	USD	38 909	22 006	0.01
150 000	PROCTER & GAMBLE CO 3.95% 26/01/2028	USD	137 663	128 447	0.04
100 000	PROCTER & GAMBLE CO 4.15% 24/10/2029	USD	92 522	86 085	0.03
25 000	PROCTER & GAMBLE CO 4.35% 03/11/2035	USD	21 450	20 966	0.01
25 000	PROCTER & GAMBLE CO 5.55% 05/03/2037	USD	21 126	23 036	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	PROGRESSIVE CORP 3% 15/03/2032	USD	81 976	78 504	0.02
25 000	PROGRESSIVE CORP 4.125% 15/04/2047	USD	23 491	17 578	0.01
50 000	PROGRESSIVE CORP 4.35% 25/04/2044	USD	48 742	37 041	0.01
100 000	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	EUR	99 988	85 970	0.03
100 000	PROLOGIS EURO FINANCE LLC 1% 06/02/2035	EUR	79 762	78 566	0.02
100 000	PROLOGIS EURO FINANCE LLC 1.875% 05/01/2029	EUR	106 642	97 095	0.03
100 000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	EUR	92 260	96 031	0.03
125 000	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	131 004	120 738	0.04
100 000	PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	EUR	95 156	101 625	0.03
100 000	PROLOGIS INTERNATIONAL FUNDING II SA 4.625% 21/02/2035	EUR	106 198	105 328	0.03
100 000	PROLOGIS LP 2.25% 30/06/2029	GBP	101 898	107 132	0.03
75 000	PROLOGIS LP 1.75% 01/07/2030	USD	62 588	57 455	0.02
100 000	PROLOGIS LP 2.25% 15/04/2030	USD	90 415	78 905	0.02
25 000	PROLOGIS LP 4.375% 15/09/2048	USD	27 797	17 936	0.01
100 000	PROLOGIS LP 4.75% 15/06/2033	USD	91 261	85 821	0.03
50 000	PROLOGIS LP 5% 31/01/2035	USD	46 199	43 106	0.01
100 000	PROLOGIS LP 5.25% 15/05/2035	USD	86 376	87 742	0.03
100 000	PROSUS NV - REGS - 1.539% 03/08/2028	EUR	102 381	95 967	0.03
100 000	PROSUS NV - REGS - 1.985% 13/07/2033	EUR	100 700	87 039	0.03
100 000	PROSUS NV - REGS - 2.085% 19/01/2030	EUR	100 000	94 901	0.03
100 000	PROTECTIVE LIFE GLOBAL FUNDING 5.248% 13/01/2028	GBP	113 987	116 597	0.03
50 000	PRUDENTIAL FINANCIAL INC FRN 01/03/2052	USD	44 933	42 102	0.01
50 000	PRUDENTIAL FINANCIAL INC FRN 01/03/2053	USD	44 871	45 323	0.01
100 000	PRUDENTIAL FINANCIAL INC 2.1% 10/03/2030	USD	84 020	78 949	0.02
71 000	PRUDENTIAL FINANCIAL INC 3.935% 07/12/2049	USD	43 130	46 826	0.01
75 000	PRUDENTIAL FINANCIAL INC 4.6% 15/05/2044	USD	61 785	56 962	0.02
50 000	PRUDENTIAL FINANCIAL INC 6.125% 19/12/2031	GBP	74 069	60 255	0.02
50 000	PRUDENTIAL FINANCIAL INC 6.625% 21/06/2040	USD	53 414	48 561	0.01
100 000	PRUDENTIAL PLC FRN 19/12/2063	GBP	122 494	111 136	0.03
100 000	PRUDENTIAL PLC FRN 20/10/2051	GBP	109 400	114 855	0.03
50 000	PRUDENTIAL PLC 5.875% 11/05/2029	GBP	75 663	59 521	0.02
100 000	PRYSMIAN SPA 3.625% 28/11/2028	EUR	101 559	101 362	0.03
50 000	PSA TRESORERIE GIE 6% 19/09/2033	EUR	60 215	56 157	0.02
80 000	PUBLIC SERVICE CO OF NEW HAMPSHIRE 3.6% 01/07/2049	USD	78 554	50 024	0.01
75 000	PUBLIC SERVICE ELECTRIC AND GAS CO 3.85% 01/05/2049	USD	56 516	49 171	0.01
50 000	PUBLIC SERVICE ELECTRIC AND GAS CO 1.9% 15/08/2031	USD	41 319	37 556	0.01
50 000	PUBLIC SERVICE ELECTRIC AND GAS CO 2.7% 01/05/2050	USD	45 916	26 353	0.01
50 000	PUBLIC SERVICE ELECTRIC AND GAS CO 3.15% 01/01/2050	USD	51 598	28 951	0.01
50 000	PUBLIC SERVICE ELECTRIC AND GAS CO 4.9% 15/12/2032	USD	47 491	43 461	0.01
50 000	PUBLIC SERVICE ELECTRIC AND GAS CO 5.5% 01/03/2055	USD	42 951	41 753	0.01
125 000	PUBLIC STORAGE OPERATING CO 0.5% 09/09/2030	EUR	124 235	110 393	0.03
100 000	PUBLIC STORAGE OPERATING CO 5.1% 01/08/2033	USD	90 788	88 078	0.03
50 000	PUBLIC STORAGE 3.094% 15/09/2027	USD	44 806	42 033	0.01
25 000	PULTEGROUP INC 6% 15/02/2035	USD	27 166	22 794	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	PVH CORP - REGS - 3.125% 15/12/2027	EUR	106 675	100 429	0.03
100 000	QUALCOMM INC 1.3% 20/05/2028	USD	79 706	80 278	0.02
95 000	QUALCOMM INC 1.65% 20/05/2032	USD	71 624	69 006	0.02
75 000	QUALCOMM INC 4.3% 20/05/2047	USD	66 969	53 635	0.02
100 000	QUALCOMM INC 4.75% 20/05/2032	USD	88 334	86 866	0.03
50 000	QUALCOMM INC 6% 20/05/2053	USD	52 834	44 683	0.01
150 000	QUANTA SERVICES INC 2.9% 01/10/2030	USD	118 578	119 414	0.04
50 000	QUANTA SERVICES INC 5.25% 09/08/2034	USD	45 558	43 677	0.01
75 000	QUEST DIAGNOSTICS INC 4.2% 30/06/2029	USD	70 442	63 917	0.02
100 000	QUEST DIAGNOSTICS INC 6.4% 30/11/2033	USD	97 064	94 094	0.03
100 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 02/01/2035	EUR	101 674	105 236	0.03
100 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 03/01/2030	EUR	100 995	102 095	0.03
100 000	RAIFFEISEN BANK INTERNATIONAL AG FRN 18/06/2032	EUR	110 469	99 313	0.03
50 000	RAYMOND JAMES FINANCIAL INC 4.95% 15/07/2046	USD	43 421	38 999	0.01
100 000	RCI BANQUE SA 1.125% 15/01/2027	EUR	99 393	98 397	0.03
100 000	RCI BANQUE SA 3.375% 06/06/2030	EUR	100 019	99 726	0.03
100 000	RCI BANQUE SA 3.5% 17/01/2028	EUR	100 693	101 013	0.03
100 000	RCI BANQUE SA 3.875% 12/01/2029	EUR	99 765	101 889	0.03
100 000	RCI BANQUE SA 4.5% 06/04/2027	EUR	99 340	101 724	0.03
100 000	RCI BANQUE SA 4.875% 21/09/2028	EUR	103 025	104 626	0.03
50 000	REALTY INCOME CORP 2.7% 15/02/2032	USD	42 954	38 392	0.01
100 000	REALTY INCOME CORP 1.75% 13/07/2033	GBP	81 281	91 063	0.03
100 000	REALTY INCOME CORP 1.8% 15/03/2033	USD	81 978	70 638	0.02
100 000	REALTY INCOME CORP 1.875% 14/01/2027	GBP	117 183	111 737	0.03
50 000	REALTY INCOME CORP 3.1% 15/12/2029	USD	40 268	40 974	0.01
100 000	REALTY INCOME CORP 3.4% 15/01/2030	USD	85 085	82 671	0.02
50 000	REALTY INCOME CORP 3.65% 15/01/2028	USD	39 541	42 298	0.01
100 000	REALTY INCOME CORP 5.125% 06/07/2034	EUR	102 483	108 552	0.03
100 000	REALTY INCOME CORP 5.25% 04/09/2041	GBP	107 039	106 836	0.03
100 000	RECKITT BENCKISER TREASURY SERVICES PLC 3.875% 14/09/2033	EUR	103 442	102 533	0.03
100 000	RECKITT BENCKISER TREASURY SERVICES PLC 5% 20/12/2032	GBP	118 249	116 249	0.03
100 000	RED ELECTRICA FINANCIACIONES SA 0.375% 24/07/2028	EUR	98 963	94 939	0.03
100 000	RED ELECTRICA FINANCIACIONES SA 3% 17/01/2034	EUR	97 802	96 961	0.03
100 000	REGAL REXNORD CORP 6.4% 15/04/2033	USD	94 675	91 496	0.03
100 000	REGENCY CENTERS LP 2.95% 15/09/2029	USD	88 643	81 610	0.02
50 000	REGENERON PHARMACEUTICALS INC 1.75% 15/09/2030	USD	41 095	37 893	0.01
100 000	REGIONS FINANCIAL CORP FRN 06/09/2035	USD	91 112	87 641	0.03
100 000	REINSURANCE GROUP OF AMERICA INC 6% 15/09/2033	USD	92 451	90 628	0.03
100 000	RELX CAPITAL INC 3% 22/05/2030	USD	82 319	80 884	0.02
100 000	RELX FINANCE BV 0.875% 10/03/2032	EUR	96 817	86 443	0.03
100 000	RELX FINANCE BV 1.5% 13/05/2027	EUR	104 866	98 852	0.03
100 000	REN FINANCE BV 0.5% 16/04/2029	EUR	85 972	92 545	0.03
100 000	RENTOKIL INITIAL FINANCE BV 4.375% 27/06/2030	EUR	111 269	105 223	0.03
100 000	REPUBLIC SERVICES INC 2.3% 01/03/2030	USD	86 255	79 115	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	REPUBLIC SERVICES INC 5.2% 15/11/2034	USD	93 586	88 038	0.03
25 000	REPUBLIC SERVICES INC 6.2% 01/03/2040	USD	25 731	23 496	0.01
100 000	RIO TINTO FINANCE USA PLC 4.875% 14/03/2030	USD	89 117	87 443	0.03
100 000	RIO TINTO FINANCE USA PLC 5.25% 14/03/2035	USD	87 400	87 776	0.03
100 000	RIO TINTO FINANCE USA PLC 5.875% 14/03/2065	USD	86 078	87 769	0.03
100 000	RL FINANCE BONDS NO 3 PLC 6.125% 13/11/2028	GBP	135 246	118 710	0.04
100 000	ROBERT BOSCH FINANCE LLC 3.75% 28/05/2034	EUR	100 768	99 903	0.03
200 000	ROBERT BOSCH GMBH 3.625% 02/06/2030	EUR	198 836	204 228	0.05
100 000	ROBERT BOSCH GMBH 4.375% 02/06/2043	EUR	102 230	98 509	0.03
100 000	ROCHE FINANCE EUROPE BV 3.564% 03/05/2044	EUR	100 595	93 723	0.03
100 000	ROCHE FINANCE EUROPE BV 3.586% 04/12/2036	EUR	102 100	99 939	0.03
50 000	ROCKWELL AUTOMATION INC 1.75% 15/08/2031	USD	42 100	37 222	0.01
100 000	ROGERS COMMUNICATIONS INC 2.9% 15/11/2026	USD	88 182	84 262	0.03
50 000	ROGERS COMMUNICATIONS INC 4.3% 15/02/2048	USD	43 541	33 717	0.01
150 000	ROGERS COMMUNICATIONS INC 4.55% 15/03/2052	USD	118 926	101 906	0.03
50 000	ROGERS COMMUNICATIONS INC 5.45% 01/10/2043	USD	57 254	40 130	0.01
75 000	ROPER TECHNOLOGIES INC 1.75% 15/02/2031	USD	54 378	55 908	0.02
200 000	ROPER TECHNOLOGIES INC 4.2% 15/09/2028	USD	183 070	170 558	0.05
100 000	ROTHESAY LIFE PLC 7.019% 10/12/2034	GBP	125 216	122 478	0.04
25 000	ROYAL BANK OF CANADA FRN 03/11/2028	USD	21 444	21 291	0.01
25 000	ROYAL BANK OF CANADA FRN 03/11/2031	USD	21 444	21 184	0.01
75 000	ROYAL BANK OF CANADA FRN 04/02/2031	USD	72 112	65 701	0.02
100 000	ROYAL BANK OF CANADA FRN 06/08/2029	USD	85 929	85 949	0.03
100 000	ROYAL BANK OF CANADA FRN 06/08/2031	USD	85 929	86 280	0.03
100 000	ROYAL BANK OF CANADA FRN 18/10/2030	USD	92 342	86 284	0.03
75 000	ROYAL BANK OF CANADA FRN 24/01/2029	USD	72 112	65 005	0.02
100 000	ROYAL BANK OF CANADA FRN 27/09/2031	EUR	99 676	99 692	0.03
100 000	ROYAL BANK OF CANADA 2.125% 26/04/2029	EUR	98 487	97 645	0.03
100 000	ROYAL BANK OF CANADA 2.3% 03/11/2031	USD	79 382	76 521	0.02
100 000	ROYAL BANK OF CANADA 3.625% 04/05/2027	USD	87 899	84 964	0.03
100 000	ROYAL BANK OF CANADA 5% 01/02/2033	USD	93 135	87 477	0.03
100 000	ROYAL BANK OF CANADA 5% 24/01/2028	GBP	112 777	116 562	0.03
100 000	ROYALTY PHARMA PLC 3.3% 02/09/2040	USD	82 466	65 964	0.02
100 000	ROYALTY PHARMA PLC 5.2% 25/09/2035	USD	85 180	85 710	0.03
100 000	RPM INTERNATIONAL INC 2.95% 15/01/2032	USD	87 295	77 069	0.02
100 000	RYDER SYSTEM INC 2.9% 01/12/2026	USD	88 066	84 325	0.03
100 000	SABINE PASS LIQUEFACTION LLC 4.5% 15/05/2030	USD	88 105	85 500	0.03
100 000	SABINE PASS LIQUEFACTION LLC 5% 15/03/2027	USD	97 159	85 654	0.03
50 000	SABRA HEALTH CARE LP 3.2% 01/12/2031	USD	42 418	38 934	0.01
50 000	SAFEHOLD GL HOLDINGS LLC 6.1% 01/04/2034	USD	45 407	45 138	0.01
100 000	SAGAX AB 1.125% 30/01/2027	EUR	101 105	98 479	0.03
100 000	SAGE GROUP PLC 5.625% 05/03/2037	GBP	116 564	113 624	0.03
75 000	SALESFORCE.COM INC 1.95% 15/07/2031	USD	62 817	56 692	0.02
75 000	SALESFORCE.COM INC 2.7% 15/07/2041	USD	64 853	46 259	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
50 000	SALESFORCE.COM INC 2.9% 15/07/2051	USD	43 348	26 890	0.01
100 000	SAMPO OYJ FRN 03/09/2052	EUR	102 030	91 880	0.03
50 000	SAN DIEGO GAS & ELECTRIC CO 3% 15/03/2032	USD	43 673	39 091	0.01
50 000	SAN DIEGO GAS & ELECTRIC CO 4.1% 15/06/2049	USD	44 312	33 714	0.01
100 000	SAN DIEGO GAS & ELECTRIC CO 5.4% 15/04/2035	USD	88 632	88 154	0.03
100 000	SANCTUARY CAPITAL PLC 2.375% 14/04/2050	GBP	126 935	61 413	0.02
100 000	SANDOZ FINANCE BV 4.5% 17/11/2033	EUR	104 402	105 537	0.03
100 000	SANDVIK AB 3.75% 27/09/2029	EUR	99 096	102 756	0.03
100 000	SANOFI SA 1.125% 05/04/2028	EUR	96 200	96 894	0.03
100 000	SANOFI SA 1.25% 06/04/2029	EUR	96 072	95 135	0.03
100 000	SANOFI SA 1.25% 21/03/2034	EUR	98 894	85 383	0.03
100 000	SANOFI SA 1.375% 21/03/2030	EUR	106 383	94 711	0.03
50 000	SANOFI 3.625% 19/06/2028	USD	42 943	42 466	0.01
100 000	SANTANDER HOLDINGS USA INC FRN 09/11/2031	USD	95 647	95 150	0.03
200 000	SANTANDER UK GROUP HOLDINGS PLC FRN 11/01/2028	USD	170 601	167 345	0.05
200 000	SANTANDER UK GROUP HOLDINGS PLC FRN 15/04/2031	USD	175 821	177 498	0.04
100 000	SANTANDER UK GROUP HOLDINGS PLC FRN 17/01/2029	GBP	97 905	110 097	0.03
100 000	SANTANDER UK GROUP HOLDINGS PLC FRN 25/08/2028	EUR	95 295	101 305	0.03
100 000	SAP SE 1.375% 13/03/2030	EUR	101 618	94 869	0.03
100 000	SAP SE 1.625% 10/03/2031	EUR	94 925	93 614	0.03
100 000	SAP SE 1.75% 22/02/2027	EUR	100 600	99 488	0.03
200 000	SARTORIUS FINANCE BV 4.375% 14/09/2029	EUR	202 994	207 892	0.05
100 000	SCENTRE GROUP TRUST 1 / SCENTRE GROUP TRUST 2 1.75% 11/04/2028	EUR	105 783	98 081	0.03
100 000	SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	EUR	99 305	98 619	0.03
100 000	SCHNEIDER ELECTRIC SE 1% 09/04/2027	EUR	92 845	98 248	0.03
100 000	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	103 210	98 485	0.03
100 000	SCHNEIDER ELECTRIC SE 3% 02/03/2032	EUR	99 877	99 081	0.03
100 000	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	EUR	99 961	101 270	0.03
100 000	SCHNEIDER ELECTRIC SE 3.375% 03/09/2036	EUR	101 072	97 804	0.03
100 000	SCHNEIDER ELECTRIC SE 3.5% 09/11/2032	EUR	100 915	101 610	0.03
100 000	SCOR SE FRN 27/05/2048	EUR	99 375	100 517	0.03
100 000	SCOTTISH WIDOWS LTD 7% 16/06/2043	GBP	119 338	120 259	0.04
150 000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	EUR	151 067	152 493	0.05
100 000	SEGRO CAPITAL SARL 0.5% 22/09/2031	EUR	97 772	85 479	0.03
100 000	SEGRO PLC 2.375% 11/10/2029	GBP	88 769	106 645	0.03
100 000	SEMPRA FRN 01/10/2054	USD	92 739	86 987	0.03
25 000	SEMPRA ENERGY FRN 01/04/2052	USD	20 503	20 899	0.01
50 000	SEMPRA ENERGY 3.8% 01/02/2038	USD	39 601	36 597	0.01
50 000	SEMPRA ENERGY 4% 01/02/2048	USD	38 973	32 554	0.01
100 000	SEMPRA ENERGY 5.5% 01/08/2033	USD	91 109	88 868	0.03
100 000	SEVERN TRENT UTILITIES FINANCE PLC 3.875% 04/08/2035	EUR	100 956	99 596	0.03
100 000	SEVERN TRENT UTILITIES FINANCE PLC 4.875% 24/01/2042	GBP	108 733	100 922	0.03
100 000	SEVERN TRENT UTILITIES FINANCE PLC 5.25% 04/04/2036	GBP	115 776	111 999	0.03
100 000	SGS FINANCE BV 3.125% 10/09/2030	EUR	100 798	100 012	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	SHERWIN-WILLIAMS CO 2.95% 15/08/2029	USD	82 345	81 579	0.02
75 000	SHERWIN-WILLIAMS CO 4.5% 01/06/2047	USD	68 923	54 392	0.02
100 000	SHURGARD LUXEMBOURG SARL 4% 27/05/2035	EUR	100 659	98 712	0.03
100 000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	100 606	103 543	0.03
50 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/09/2029	EUR	49 733	45 934	0.01
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.5% 05/09/2034	EUR	69 376	80 126	0.02
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.5% 20/02/2032	EUR	99 895	86 475	0.03
25 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.9% 28/02/2028	EUR	24 903	24 225	0.01
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.625% 27/05/2029	EUR	100 428	100 094	0.03
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 24/08/2031	EUR	101 820	102 064	0.03
200 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.5% 24/02/2036	EUR	201 296	198 000	0.05
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	EUR	97 250	93 387	0.03
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 27/05/2036	EUR	100 000	98 703	0.03
100 000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.75% 10/09/2042	GBP	144 531	92 817	0.03
100 000	SIKA CAPITAL BV 0.875% 29/04/2027	EUR	104 395	97 887	0.03
100 000	SIMON PROPERTY GROUP LP 2.45% 13/09/2029	USD	80 416	80 387	0.02
100 000	SIMON PROPERTY GROUP LP 2.65% 01/02/2032	USD	80 615	76 562	0.02
100 000	SIMON PROPERTY GROUP LP 3.375% 15/06/2027	USD	91 188	84 574	0.03
50 000	SIMON PROPERTY GROUP LP 3.8% 15/07/2050	USD	46 624	31 922	0.01
25 000	SIMON PROPERTY GROUP LP 4.25% 01/10/2044	USD	24 748	17 936	0.01
100 000	SIMON PROPERTY GROUP LP 5.5% 08/03/2033	USD	91 857	89 632	0.03
50 000	SIMON PROPERTY GROUP LP 6.65% 15/01/2054	USD	47 240	47 535	0.01
100 000	SIRIUS REAL ESTATE LTD 1.75% 24/11/2028	EUR	99 103	95 914	0.03
100 000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 27/11/2034	EUR	104 703	104 135	0.03
200 000	SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 12/11/2029	EUR	197 762	182 538	0.04
100 000	SKANDINAVISKA ENSKILDA BANKEN AB 3.2% 30/09/2033	EUR	99 938	98 770	0.03
200 000	SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07/02/2028	EUR	202 132	204 228	0.05
150 000	SKF AB 3.125% 14/09/2028	EUR	147 104	150 857	0.05
100 000	SKY LTD 6% 21/05/2027	GBP	119 530	117 403	0.04
50 000	SMITH & NEPHEW PLC 5.4% 20/03/2034	USD	45 650	43 982	0.01
100 000	SMURFIT KAPPA TREASURY ULC - REGS - 3.454% 27/11/2032	EUR	101 272	99 509	0.03
100 000	SMURFIT KAPPA TREASURY ULC 0.5% 22/09/2029	EUR	99 851	91 558	0.03
200 000	SMURFIT KAPPA TREASURY ULC 5.2% 15/01/2030	USD	182 670	175 706	0.05
100 000	SNAM SPA FRN PERPETUAL	EUR	100 968	102 368	0.03
100 000	SNAM SPA 0% 07/12/2028	EUR	99 670	92 353	0.03
100 000	SNAM SPA 0.75% 20/06/2029	EUR	99 435	93 113	0.03
150 000	SNAM SPA 3.875% 19/02/2034	EUR	148 784	151 478	0.05
100 000	SNAM SPA 5.75% 26/11/2036	GBP	113 489	116 245	0.03
25 000	SNAP-ON INC 4.1% 01/03/2048	USD	25 084	17 503	0.01
100 000	SOCIETE GENERALE SA FRN 22/01/2032	GBP	115 806	117 713	0.04
100 000	SOCIETE GENERALE SA FRN 02/09/2033	EUR	100 411	99 430	0.03
100 000	SOCIETE GENERALE SA FRN 06/09/2032	EUR	102 945	103 541	0.03
100 000	SOCIETE GENERALE SA FRN 06/12/2030	EUR	96 567	103 405	0.03
100 000	SOCIETE GENERALE SA FRN 12/06/2029	EUR	99 058	94 310	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	SOCIETE GENERALE SA FRN 21/11/2031	EUR	105 592	106 042	0.03
200 000	SOCIETE GENERALE SA 0.25% 08/07/2027	EUR	199 824	193 314	0.05
100 000	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	88 503	97 847	0.03
100 000	SOCIETE GENERALE SA 1.25% 12/06/2030	EUR	101 541	91 640	0.03
100 000	SOCIETE GENERALE SA 1.375% 13/01/2028	EUR	99 466	97 416	0.03
100 000	SOCIETE GENERALE SA 2.125% 27/09/2028	EUR	97 992	98 200	0.03
100 000	SOCIETE GENERALE SA 2.625% 30/05/2029	EUR	99 968	102 279	0.03
100 000	SOCIETE GENERALE SA 4.125% 21/11/2028	EUR	101 380	103 846	0.03
100 000	SOCIETE GENERALE SA 4.25% 16/11/2032	EUR	101 876	105 049	0.03
100 000	SOCIETE GENERALE 5.625% 02/06/2033	EUR	98 738	109 513	0.03
100 000	SODEXO SA 0.75% 14/04/2027	EUR	98 752	98 161	0.03
100 000	SOGECAP SA FRN 16/05/2044	EUR	108 594	113 394	0.03
100 000	SOLVAY SA 4.25% 03/10/2031	EUR	99 950	101 935	0.03
100 000	SOLVENTUM CORP 5.6% 23/03/2034	USD	91 945	88 567	0.03
25 000	SOLVENTUM CORP 5.9% 30/04/2054	USD	22 798	21 383	0.01
50 000	SONOCO PRODUCTS CO 3.125% 01/05/2030	USD	45 809	40 240	0.01
100 000	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LLC 5.584% 01/10/2034	USD	90 023	85 977	0.03
50 000	SOUTH EASTERN POWER NETWORKS PLC 6.375% 12/11/2031	GBP	80 951	61 937	0.02
100 000	SOUTH WEST WATER FINANCE PLC 5.75% 11/12/2032	GBP	119 809	118 424	0.04
100 000	SOUTHERN CALIFORNIA GAS CO 2.95% 15/04/2027	USD	89 774	84 167	0.03
50 000	SOUTHERN CALIFORNIA GAS CO 5.45% 15/06/2035	USD	44 790	44 281	0.01
50 000	SOUTHERN CALIFORNIA GAS CO 6.35% 15/11/2052	USD	46 435	45 919	0.01
100 000	SOUTHERN COPPER CORP 5.25% 08/11/2042	USD	96 982	81 284	0.02
50 000	SOUTHERN ELECTRIC POWER DISTRIBUTION PLC 4.625% 20/02/2037	GBP	56 210	53 241	0.02
100 000	SOUTHERN GAS NETWORKS PLC 3.1% 15/09/2036	GBP	116 093	90 890	0.03
100 000	SOUTHERN GAS NETWORKS PLC 6.25% 07/05/2039	GBP	118 207	116 394	0.03
100 000	SOUTHERN HOUSING GROUP LTD 2.375% 08/10/2036	GBP	76 304	84 423	0.03
100 000	SOUTHERN WATER SERVICES FINANCE LTD 3% 28/05/2037	GBP	84 440	82 011	0.02
100 000	SOUTHERN WATER SERVICES FINANCE LTD 2.375% 28/05/2028	GBP	114 503	106 789	0.03
50 000	SOUTHERN WATER SERVICES FINANCE LTD 4.5% 31/03/2052	GBP	90 979	43 953	0.01
25 000	SOUTHWEST AIRLINES CO 4.375% 15/11/2028	USD	21 475	21 305	0.01
50 000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	USD	44 682	43 050	0.01
25 000	SOUTHWEST AIRLINES CO 5.25% 15/11/2035	USD	21 437	20 794	0.01
25 000	SOUTHWEST GAS CORP 3.18% 15/08/2051	USD	20 116	14 569	0.00
100 000	SOUTHWEST GAS CORP 5.45% 23/03/2028	USD	92 552	87 251	0.03
100 000	SOVEREIGN HOUSING CAPITAL PLC 5.5% 24/01/2057	GBP	115 911	105 371	0.03
50 000	S&P GLOBAL INC 2.3% 15/08/2060	USD	35 588	21 581	0.01
100 000	S&P GLOBAL INC 2.7% 01/03/2029	USD	85 856	81 732	0.02
100 000	S&P GLOBAL INC 2.9% 01/03/2032	USD	84 076	78 299	0.02
100 000	SP MANWEB PLC 4.875% 20/09/2027	GBP	140 518	115 740	0.03
75 000	SPECTRA ENERGY PARTNERS LP 4.5% 15/03/2045	USD	56 263	53 766	0.02
200 000	SPRINT CAPITAL CORP 6.875% 15/11/2028	USD	195 522	182 588	0.04
100 000	SSE PLC FRN PERPETUAL (ISIN XS2439704318)	EUR	92 500	101 047	0.03
100 000	SSE PLC FRN PERPETUAL (ISIN XS3095384809)	EUR	100 305	100 178	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	SSE PLC 2.875% 01/08/2029	EUR	97 210	99 703	0.03
100 000	SSE PLC 3.5% 18/03/2032	EUR	101 582	100 772	0.03
50 000	SSE PLC 6.25% 27/08/2038	GBP	59 838	59 935	0.02
100 000	SSE PLC 8.375% 20/11/2028	GBP	134 669	126 819	0.04
100 000	STANDARD CHARTERED PLC FRN 10/05/2031	EUR	99 255	106 315	0.03
100 000	STANDARD CHARTERED PLC FRN 17/03/2033	EUR	99 571	101 204	0.03
100 000	STANDARD CHARTERED PLC FRN 27/01/2028	EUR	99 891	97 972	0.03
100 000	STANDARD CHARTERED PLC 5.125% 06/06/2034	GBP	128 127	111 682	0.03
25 000	STANFORD HEALTH CARE 3.027% 15/08/2051	USD	21 468	13 961	0.00
50 000	STANLEY BLACK & DECKER INC 2.75% 15/11/2050	USD	41 060	25 206	0.01
100 000	STARBUCKS CORP 2.25% 12/03/2030	USD	86 930	78 492	0.02
100 000	STARBUCKS CORP 2.55% 15/11/2030	USD	79 520	78 570	0.02
50 000	STARBUCKS CORP 3.5% 15/11/2050	USD	44 683	29 786	0.01
25 000	STARBUCKS CORP 4.5% 15/11/2048	USD	25 003	17 733	0.01
100 000	STARBUCKS CORP 5.4% 15/05/2035	USD	86 884	88 358	0.03
100 000	STATE STREET CORP 4.993% 18/03/2027	USD	92 822	86 202	0.03
100 000	STATE STREET CORP FRN 18/05/2034	USD	92 374	87 971	0.03
25 000	STATE STREET CORP FRN 23/10/2036	USD	21 452	21 157	0.01
50 000	STATE STREET CORP FRN 24/04/2028	USD	43 562	42 901	0.01
75 000	STATE STREET CORP FRN 26/01/2034	USD	68 035	64 653	0.02
100 000	STATE STREET CORP FRN 30/03/2031	USD	93 556	81 993	0.02
50 000	STEEL DYNAMICS INC 3.25% 15/01/2031	USD	46 205	40 410	0.01
150 000	STELLANTIS NV 1.25% 20/06/2033	EUR	148 151	121 277	0.04
100 000	STELLANTIS NV 4.25% 16/06/2031	EUR	98 239	101 267	0.03
100 000	STELLANTIS NV 4.375% 14/03/2030	EUR	101 391	103 131	0.03
100 000	STELLANTIS NV 4.625% 06/06/2035	EUR	99 180	99 927	0.03
100 000	STORA ENSO OYJ 2.5% 07/06/2027	EUR	96 277	99 938	0.03
100 000	STORE CAPITAL CORP 2.7% 01/12/2031	USD	64 151	75 177	0.02
100 000	STRYKER CORP 2.125% 30/11/2027	EUR	106 225	99 225	0.03
100 000	STRYKER CORP 2.625% 30/11/2030	EUR	113 085	97 981	0.03
50 000	STRYKER CORP 2.9% 15/06/2050	USD	46 861	27 868	0.01
100 000	STRYKER CORP 3.375% 11/09/2032	EUR	99 432	100 027	0.03
50 000	STRYKER CORP 4.625% 15/03/2046	USD	42 312	37 982	0.01
100 000	STRYKER CORP 4.85% 10/02/2030	USD	95 695	87 264	0.03
100 000	SUEZ SACA 1.875% 24/05/2027	EUR	98 470	98 926	0.03
100 000	SUEZ SACA 2.875% 24/05/2034	EUR	96 888	92 353	0.03
100 000	SUEZ SACA 4.5% 13/11/2033	EUR	102 282	104 173	0.03
100 000	SUMITOMO MITSUI FINANCIAL GROUP INC 0.632% 23/10/2029	EUR	99 981	91 592	0.03
100 000	SUMITOMO MITSUI FINANCIAL GROUP INC 2.142% 23/09/2030	USD	82 946	77 002	0.02
200 000	SUMITOMO MITSUI FINANCIAL GROUP INC 3.446% 11/01/2027	USD	182 085	169 414	0.05
200 000	SUMITOMO MITSUI FINANCIAL GROUP INC 3.544% 17/01/2028	USD	158 724	168 934	0.05
100 000	SUMITOMO MITSUI FINANCIAL GROUP INC 3.573% 28/05/2032	EUR	100 795	100 477	0.03
100 000	SUMITOMO MITSUI FINANCIAL GROUP INC 4.306% 16/10/2028	USD	98 744	85 774	0.03
200 000	SUMITOMO MITSUI FINANCIAL GROUP INC 4.492% 12/06/2030	EUR	215 436	212 170	0.05

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
200 000	SUMITOMO MITSUI FINANCIAL GROUP INC 5.558% 09/07/2034	USD	180 075	179 145	0.04
50 000	SUMITOMO MITSUI FINANCIAL GROUP INC 5.836% 09/07/2044	USD	48 246	44 118	0.01
50 000	SUN COMMUNITIES OPERATING LP 4.2% 15/04/2032	USD	41 334	41 256	0.01
50 000	SUTTER HEALTH 2.294% 15/08/2030	USD	42 924	39 163	0.01
25 000	SUTTER HEALTH 3.361% 15/08/2050	USD	21 654	14 943	0.00
100 000	SUZANO AUSTRIA GMBH 2.5% 15/09/2028	USD	84 130	80 376	0.02
100 000	SUZANO AUSTRIA GMBH 3.75% 15/01/2031	USD	87 989	80 226	0.02
100 000	SVENSKA HANDELSBANKEN AB FRN 16/08/2034	EUR	105 820	105 366	0.03
100 000	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	88 739	95 506	0.03
100 000	SVENSKA HANDELSBANKEN AB 0.5% 18/02/2030	EUR	99 602	90 163	0.03
100 000	SVENSKA HANDELSBANKEN AB 1.375% 23/02/2029	EUR	92 121	95 557	0.03
100 000	SVENSKA HANDELSBANKEN AB 3.25% 19/08/2032	EUR	99 869	99 257	0.03
100 000	SVENSKA HANDELSBANKEN AB 3.75% 01/11/2027	EUR	99 821	102 177	0.03
100 000	SW FINANCE I PLC 6.875% 07/08/2032	GBP	116 899	118 501	0.04
100 000	SWEDBANK AB FRN 23/08/2032	EUR	93 900	100 949	0.03
100 000	SWEDBANK AB 2.1% 25/05/2027	EUR	99 808	99 547	0.03
100 000	SWEDBANK AB 4.25% 11/07/2028	EUR	99 662	103 701	0.03
100 000	SWEDBANK AB 4.375% 05/09/2030	EUR	97 792	105 457	0.03
100 000	SWEDBANK AB 4.875% 11/10/2030	GBP	115 504	116 457	0.03
200 000	SWISS LIFE FINANCE I LTD 3.25% 31/08/2029	EUR	193 500	201 746	0.05
100 000	SWISS RE FINANCE LUXEMBOURG SA FRN 30/04/2050	EUR	94 000	96 192	0.03
100 000	SYDNEY AIRPORT FINANCE CO PTY LTD 4.375% 03/05/2033	EUR	101 097	104 516	0.03
200 000	SYNCHRONY FINANCIAL 3.95% 01/12/2027	USD	180 565	169 410	0.05
100 000	SYNOPSIS INC 5.7% 01/04/2055	USD	92 198	84 171	0.03
100 000	SYSCO CORP 2.45% 14/12/2031	USD	77 545	76 104	0.02
50 000	SYSCO CORP 4.5% 01/04/2046	USD	45 134	36 548	0.01
50 000	SYSCO CORP 5.95% 01/04/2030	USD	48 538	45 056	0.01
50 000	SYSCO CORP 6.6% 01/04/2050	USD	56 035	46 816	0.01
100 000	TAKEDA PHARMACEUTICAL CO LTD - REGS - 3% 21/11/2030	EUR	95 617	99 239	0.03
100 000	TAKEDA PHARMACEUTICAL CO LTD 0.75% 09/07/2027	EUR	99 321	97 226	0.03
200 000	TAKEDA PHARMACEUTICAL CO LTD 2.05% 31/03/2030	USD	162 411	155 724	0.05
200 000	TAKEDA PHARMACEUTICAL CO LTD 3.025% 09/07/2040	USD	140 574	131 003	0.04
125 000	TAKEDA PHARMACEUTICAL 2% 09/07/2040	EUR	124 125	94 831	0.03
50 000	TAKE-TWO INTERACTIVE SOFTWARE INC 4.95% 28/03/2028	USD	45 708	43 343	0.01
100 000	TALANX AG FRN 01/12/2042	EUR	98 310	88 435	0.03
50 000	TAMPA ELECTRIC CO 4.45% 15/06/2049	USD	39 594	35 536	0.01
100 000	TAPESTRY INC 5.1% 11/03/2030	USD	88 421	87 267	0.03
50 000	TARGA RESOURCES CORP 6.5% 15/02/2053	USD	48 785	44 439	0.01
25 000	TARGA RESOURCES CORP 4.35% 15/01/2029	USD	21 651	21 333	0.01
25 000	TARGA RESOURCES CORP 5.4% 30/07/2036	USD	21 647	21 318	0.01
100 000	TARGA RESOURCES CORP 6.125% 15/03/2033	USD	95 231	90 863	0.03
80 000	TARGA RESOURCES CORP 6.125% 15/05/2055	USD	73 378	67 697	0.02
100 000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 4.875% 01/02/2031	USD	91 984	85 562	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	TARGET CORP 2.95% 15/01/2052	USD	21 233	13 590	0.00
40 000	TARGET CORP 4% 01/07/2042	USD	36 735	28 782	0.01
100 000	TARGET CORP 4.4% 15/01/2033	USD	92 035	84 802	0.03
50 000	TARGET CORP 4.8% 15/01/2053	USD	45 005	37 713	0.01
75 000	TARGET CORP 5.25% 15/02/2036	USD	64 453	65 432	0.02
50 000	TD SYNEX CORP 2.375% 09/08/2028	USD	38 450	40 453	0.01
100 000	TDC NET A/S 5.056% 31/05/2028	EUR	98 700	104 107	0.03
100 000	TDC NET A/S 5.618% 06/02/2030	EUR	106 967	106 233	0.03
100 000	TDF INFRASTRUCTURE SASU 1.75% 01/12/2029	EUR	90 417	93 739	0.03
100 000	TELEDYNE TECHNOLOGIES INC 2.25% 01/04/2028	USD	85 774	81 711	0.02
100 000	TELEFONAKTIEBOLAGET LM ERICSSON 1% 26/05/2029	EUR	99 496	92 870	0.03
100 000	TELEFONICA EMISIONES SA 1.201% 21/08/2027	EUR	102 043	97 891	0.03
100 000	TELEFONICA EMISIONES SA 1.864% 13/07/2040	EUR	100 000	71 767	0.02
200 000	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	194 227	193 686	0.05
100 000	TELEFONICA EMISIONES SA 2.932% 17/10/2029	EUR	106 054	100 118	0.03
100 000	TELEFONICA EMISIONES SA 3.724% 23/01/2034	EUR	101 182	98 564	0.03
100 000	TELEFONICA EMISIONES SA 4.183% 21/11/2033	EUR	101 893	102 502	0.03
50 000	TELEFONICA EMISIONES SAU 5.445% 08/10/2029	GBP	53 585	58 757	0.02
175 000	TELEFONICA EMISIONES SAU 7.045% 20/06/2036	USD	183 072	166 411	0.05
100 000	TELEPERFORMANCE SE 5.75% 22/11/2031	EUR	102 251	108 095	0.03
150 000	TELIA CO AB 3.5% 05/09/2033	EUR	149 033	150 266	0.04
100 000	TELSTRA GROUP LTD 1.375% 26/03/2029	EUR	102 925	95 554	0.03
100 000	TELSTRA GROUP LTD 3.75% 04/05/2031	EUR	104 147	102 859	0.03
50 000	TELUS CORP 4.3% 15/06/2049	USD	48 416	33 823	0.01
100 000	TERNA - RETE ELETTRICA NAZIONALE FRN PERPETUAL (ISIN XS2437854487)	EUR	98 342	98 111	0.03
100 000	TERNA - RETE ELETTRICA NAZIONALE FRN PERPETUAL (ISIN XS2798269069)	EUR	103 754	103 269	0.03
100 000	TERNA - RETE ELETTRICA NAZIONALE 1.375% 26/07/2027	EUR	100 851	98 414	0.03
100 000	TERNA - RETE ELETTRICA NAZIONALE 3.5% 17/01/2031	EUR	99 385	101 516	0.03
100 000	TERNA RETE ELETTRICA NAZIONALE SPA 0.75% 24/07/2032	EUR	104 588	84 711	0.03
100 000	TESCO CORPORATE TREASURY SERVICES PLC 5.5% 27/02/2035	GBP	120 941	114 508	0.03
100 000	TEXAS INSTRUMENTS INC 3.875% 15/03/2039	USD	89 197	75 893	0.02
70 000	TEXAS INSTRUMENTS INC 4.15% 15/05/2048	USD	54 916	48 947	0.01
50 000	TEXAS INSTRUMENTS INC 5.05% 18/05/2063	USD	45 026	37 990	0.01
50 000	THE CAMPBELL'S COMPANY 4.75% 23/03/2035	USD	44 785	41 098	0.01
200 000	THERMO FISHER SCIENTIFIC FINANCE I BV 0.8% 18/10/2030	EUR	181 248	180 586	0.04
100 000	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	99 732	84 852	0.03
100 000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	EUR	99 748	97 089	0.03
100 000	THERMO FISHER SCIENTIFIC INC 1.75% 15/04/2027	EUR	107 554	99 269	0.03
100 000	THERMO FISHER SCIENTIFIC INC 1.75% 15/10/2028	USD	85 168	80 307	0.02
125 000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	EUR	125 128	78 476	0.02
100 000	THERMO FISHER SCIENTIFIC INC 2% 15/10/2031	USD	75 990	75 784	0.02
50 000	THERMO FISHER SCIENTIFIC INC 2.8% 15/10/2041	USD	44 579	31 474	0.01
100 000	THERMO FISHER SCIENTIFIC INC 2.875% 24/07/2037	EUR	89 179	91 729	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	THERMO FISHER SCIENTIFIC INC 3.65% 21/11/2034	EUR	102 301	101 232	0.03
100 000	THERMO FISHER SCIENTIFIC INC 4.977% 10/08/2030	USD	90 315	88 114	0.03
50 000	TIME WARNER CABLE LLC 4.5% 15/09/2042	USD	38 532	32 767	0.01
100 000	TIME WARNER CABLE LLC 5.75% 02/06/2031	GBP	142 074	115 346	0.03
50 000	TIME WARNER CABLE LLC 5.875% 15/11/2040	USD	41 433	39 311	0.01
50 000	TIME WARNER CABLE LLC 7.3% 01/07/2038	USD	35 056	45 657	0.01
67 000	TJX COS INC 3.875% 15/04/2030	USD	70 922	56 808	0.02
100 000	T-MOBILE USA INC 4.85% 15/01/2029	USD	92 057	86 874	0.03
50 000	T-MOBILE USA INC 2.05% 15/02/2028	USD	43 630	40 847	0.01
100 000	T-MOBILE USA INC 2.55% 15/02/2031	USD	88 322	77 666	0.02
100 000	T-MOBILE USA INC 2.625% 15/04/2026	USD	92 445	84 719	0.03
50 000	T-MOBILE USA INC 3.3% 15/02/2051	USD	41 678	28 360	0.01
50 000	T-MOBILE USA INC 3.4% 15/10/2052	USD	40 857	28 547	0.01
100 000	T-MOBILE USA INC 3.5% 11/02/2037	EUR	99 826	95 339	0.03
50 000	T-MOBILE USA INC 3.6% 15/11/2060	USD	42 792	28 229	0.01
100 000	T-MOBILE USA INC 3.7% 08/05/2032	EUR	102 696	101 680	0.03
200 000	T-MOBILE USA INC 3.875% 15/04/2030	USD	170 855	167 280	0.05
100 000	T-MOBILE USA INC 4.375% 15/04/2040	USD	99 925	76 305	0.02
100 000	T-MOBILE USA INC 4.5% 15/04/2050	USD	107 636	70 177	0.02
25 000	T-MOBILE USA INC 4.625% 15/01/2033	USD	21 311	21 163	0.01
100 000	T-MOBILE USA INC 4.7% 15/01/2035	USD	89 401	83 587	0.02
25 000	T-MOBILE USA INC 4.95% 15/11/2035	USD	21 266	21 158	0.01
100 000	T-MOBILE USA INC 5.05% 15/07/2033	USD	90 011	86 811	0.03
100 000	T-MOBILE USA INC 5.15% 15/04/2034	USD	92 493	86 977	0.03
100 000	T-MOBILE USA INC 5.3% 15/05/2035	USD	87 221	87 245	0.03
50 000	T-MOBILE USA INC 5.65% 15/01/2053	USD	48 455	41 108	0.01
25 000	T-MOBILE USA INC 5.7% 15/01/2056	USD	21 194	20 695	0.01
50 000	T-MOBILE USA INC 5.8% 15/09/2062	USD	47 620	41 817	0.01
50 000	T-MOBILE USA INC 5.875% 15/11/2055	USD	46 163	42 383	0.01
100 000	TORCHMARK CORP 4.55% 15/09/2028	USD	91 943	85 787	0.03
150 000	TORONTO-DOMINION BANK 1.95% 12/01/2027	USD	127 938	125 224	0.04
100 000	TORONTO-DOMINION BANK 1.952% 08/04/2030	EUR	96 560	95 222	0.03
100 000	TORONTO-DOMINION BANK 3.129% 03/08/2032	EUR	102 466	98 047	0.03
100 000	TORONTO-DOMINION BANK 3.563% 16/04/2031	EUR	102 448	101 035	0.03
125 000	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	125 000	127 555	0.04
25 000	TORONTO-DOMINION BANK 4.109% 13/10/2028	USD	21 337	21 303	0.01
100 000	TORONTO-DOMINION BANK 4.808% 03/06/2030	USD	88 172	86 826	0.03
25 000	TORONTO-DOMINION BANK 4.861% 31/01/2028	USD	23 982	21 631	0.01
25 000	TORONTO-DOMINION BANK 4.928% 15/10/2035	USD	21 337	21 277	0.01
100 000	TORONTO-DOMINION BANK 5.156% 10/01/2028	USD	93 963	87 099	0.03
100 000	TORONTO-DOMINION BANK 5.288% 11/01/2028	GBP	113 495	116 778	0.03
25 000	TORONTO-DOMINION BANK 5.298% 30/01/2032	USD	23 982	22 208	0.01
200 000	TORONTO-DOMINION BANK/THE 5.523% 17/07/2028	USD	183 244	176 517	0.04
100 000	TOYOTA FINANCE AUSTRALIA LTD 2.28% 21/10/2027	EUR	109 360	99 594	0.03

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	TOYOTA FINANCE AUSTRALIA LTD 3.386% 18/03/2030	EUR	99 658	101 446	0.03
100 000	TOYOTA FINANCE AUSTRALIA LTD 4.625% 29/03/2028	GBP	118 420	115 737	0.03
200 000	TOYOTA MOTOR CREDIT CORP 5.25% 11/09/2028	USD	188 961	175 994	0.04
100 000	TOYOTA MOTOR CREDIT CORP 0.125% 05/11/2027	EUR	95 572	95 546	0.03
200 000	TOYOTA MOTOR CREDIT CORP 1.65% 10/01/2031	USD	163 995	150 196	0.04
100 000	TOYOTA MOTOR CREDIT CORP 3.625% 15/07/2031	EUR	101 224	102 038	0.03
100 000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	EUR	99 818	103 787	0.03
25 000	TOYOTA MOTOR CREDIT CORP 4.5% 14/05/2027	USD	22 488	21 486	0.01
200 000	TOYOTA MOTOR CREDIT CORP 4.55% 20/09/2027	USD	186 561	172 292	0.05
50 000	TOYOTA MOTOR CREDIT CORP 4.8% 05/01/2034	USD	45 496	43 289	0.01
25 000	TOYOTA MOTOR CREDIT CORP 4.8% 15/05/2030	USD	22 473	21 810	0.01
25 000	TOYOTA MOTOR CREDIT CORP 4.95% 09/01/2030	USD	24 001	21 901	0.01
25 000	TOYOTA MOTOR CREDIT CORP 5.35% 09/01/2035	USD	24 016	22 269	0.01
100 000	TP ICAP FINANCE PLC 2.625% 18/11/2028	GBP	116 313	107 270	0.03
100 000	TRANSCANADA PIPELINES LTD 4.25% 15/05/2028	USD	94 971	85 269	0.03
100 000	TRANSCANADA PIPELINES LTD 4.625% 01/03/2034	USD	85 981	82 870	0.02
75 000	TRANSCANADA PIPELINES LTD 5.1% 15/03/2049	USD	76 326	58 987	0.02
50 000	TRANSCANADA PIPELINES LTD 5.85% 15/03/2036	USD	55 747	44 460	0.01
25 000	TRANSCONTINENTAL GAS PIPE LINE CO LLC - 144A - 5.1% 15/03/2036	USD	21 765	21 440	0.01
25 000	TRANSCONTINENTAL GAS PIPE LINE CO LLC - 144A - 5.75% 15/03/2056	USD	21 651	21 081	0.01
50 000	TRANSCONTINENTAL GAS PIPE LINE CO LLC 5.4% 15/08/2041	USD	41 576	42 121	0.01
100 000	TRANSURBAN FINANCE CO PTY LTD 3% 08/04/2030	EUR	108 653	99 921	0.03
100 000	TRANSURBAN FINANCE CO PTY LTD 3.974% 12/03/2036	EUR	101 064	99 818	0.03
100 000	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	EUR	89 352	92 712	0.03
100 000	TRATON FINANCE LUXEMBOURG SA 1.25% 24/03/2033	EUR	75 720	82 807	0.02
100 000	TRATON FINANCE LUXEMBOURG SA 4.5% 23/11/2026	EUR	99 970	101 500	0.03
50 000	TRAVELERS COS INC 3.75% 15/05/2046	USD	44 829	33 497	0.01
25 000	TRAVELERS COS INC 4.05% 07/03/2048	USD	24 825	17 229	0.01
75 000	TRAVELERS COS INC 4.1% 04/03/2049	USD	59 338	51 730	0.02
50 000	TRAVELERS COS INC 5.35% 01/11/2040	USD	53 548	43 235	0.01
50 000	TRIMBLE INC 6.1% 15/03/2033	USD	46 662	45 836	0.01
100 000	TRITAX BIG BOX REIT PLC 3.125% 14/12/2031	GBP	133 620	104 029	0.03
100 000	TRUIST FINANCIAL CORP FRN 07/06/2029	USD	81 859	80 866	0.02
25 000	TRUIST FINANCIAL CORP FRN 23/10/2036	USD	21 452	21 027	0.01
100 000	TRUIST FINANCIAL CORP FRN 24/01/2035	USD	93 542	89 568	0.03
50 000	TRUIST FINANCIAL CORP FRN 26/01/2034	USD	44 856	43 333	0.01
50 000	TRUIST FINANCIAL CORP FRN 28/07/2033	USD	42 035	42 778	0.01
100 000	TRUIST FINANCIAL CORP 1.95% 05/06/2030	USD	73 334	77 269	0.02
200 000	TSMC ARIZONA CORP 2.5% 25/10/2031	USD	179 292	155 063	0.05
50 000	TWDC ENTERPRISES 18 CORP 4.125% 01/06/2044	USD	47 305	35 744	0.01
100 000	TWDC ENTERPRISES 18 CORP 4.125% 01/12/2041	USD	82 126	74 188	0.02
100 000	TYCO ELECTRONICS GROUP SA 4.625% 01/02/2030	USD	88 627	86 654	0.03
100 000	TYSON FOODS INC 4.35% 01/03/2029	USD	90 192	85 354	0.03
75 000	TYSON FOODS INC 4.875% 15/08/2034	USD	56 090	63 644	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
50 000	TYSON FOODS INC 5.1% 28/09/2048	USD	38 989	39 195	0.01
25 000	UBER TECHNOLOGIES INC 4.15% 15/01/2031	USD	21 263	21 134	0.01
25 000	UBER TECHNOLOGIES INC 4.8% 15/09/2035	USD	21 207	21 099	0.01
50 000	UBER TECHNOLOGIES INC 5.35% 15/09/2054	USD	44 979	40 280	0.01
200 000	UBS AG/LONDON 0.5% 31/03/2031	EUR	154 894	175 084	0.05
100 000	UBS GROUP AG FRN 02/04/2032	EUR	78 832	97 440	0.03
200 000	UBS GROUP AG FRN 09/06/2033	EUR	199 006	206 238	0.05
200 000	UBS GROUP AG FRN 15/06/2030	EUR	193 064	200 170	0.05
200 000	UBS GROUP AG FRN 17/03/2032	EUR	214 596	212 914	0.05
100 000	UBS GROUP AG 0.625% 18/01/2033	EUR	90 230	81 763	0.02
100 000	UDR INC 3.1% 01/11/2034	USD	90 130	73 887	0.02
100 000	UNIBAIL-RODAMCO-WESTFIELD SE 0.75% 25/10/2028	EUR	81 793	94 579	0.03
100 000	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 04/12/2031	EUR	101 541	87 852	0.03
100 000	UNIBAIL-RODAMCO-WESTFIELD SE 1.75% 01/07/2049	EUR	58 390	57 234	0.02
100 000	UNIBAIL-RODAMCO-WESTFIELD SE 2% 29/06/2032	EUR	99 525	89 776	0.03
100 000	UNIBAIL-RODAMCO-WESTFIELD SE 3.875% 11/09/2034	EUR	99 702	99 132	0.03
100 000	UNICAJA BANCO SA FRN 21/02/2029	EUR	97 210	104 614	0.03
200 000	UNICREDIT SPA FRN 05/07/2029	EUR	185 222	196 284	0.05
150 000	UNICREDIT SPA FRN 16/01/2033	EUR	151 608	151 512	0.05
150 000	UNICREDIT SPA FRN 16/07/2029	EUR	151 941	151 554	0.05
100 000	UNICREDIT SPA FRN 17/01/2029	EUR	99 813	101 370	0.03
100 000	UNICREDIT SPA 0.85% 19/01/2031	EUR	99 809	89 143	0.03
100 000	UNICREDIT SPA 1.625% 18/01/2032	EUR	99 852	90 845	0.03
100 000	UNICREDIT SPA 3.725% 10/06/2035	EUR	99 753	99 614	0.03
100 000	UNICREDIT SPA 4% 05/03/2034	EUR	99 919	102 213	0.03
200 000	UNILEVER CAPITAL CORP 1.375% 14/09/2030	USD	151 354	151 022	0.05
100 000	UNILEVER CAPITAL CORP 3.375% 22/05/2035	EUR	99 414	98 792	0.03
150 000	UNILEVER CAPITAL CORP 3.4% 06/06/2033	EUR	147 672	151 137	0.05
150 000	UNILEVER CAPITAL CORP 3.5% 22/03/2028	USD	122 153	126 758	0.04
100 000	UNILEVER CAPITAL CORP 3.5% 31/10/2037	EUR	97 682	97 459	0.03
100 000	UNILEVER FINANCE NETHERLANDS BV 1.125% 29/04/2028	EUR	105 100	96 268	0.03
100 000	UNILEVER FINANCE NETHERLANDS BV 1.375% 04/09/2030	EUR	108 661	93 506	0.03
100 000	UNILEVER FINANCE NETHERLANDS BV 1.75% 16/11/2028	EUR	97 276	97 612	0.03
100 000	UNILEVER FINANCE NETHERLANDS BV 3.25% 23/02/2031	EUR	99 033	101 295	0.03
50 000	UNION PACIFIC CORP 2.891% 06/04/2036	USD	37 681	35 912	0.01
100 000	UNION PACIFIC CORP 3.2% 20/05/2041	USD	73 068	66 632	0.02
100 000	UNION PACIFIC CORP 3.25% 05/02/2050	USD	68 829	58 813	0.02
100 000	UNION PACIFIC CORP 3.7% 01/03/2029	USD	88 916	84 336	0.03
100 000	UNION PACIFIC CORP 3.799% 01/10/2051	USD	84 606	64 362	0.02
50 000	UNION PACIFIC CORP 3.839% 20/03/2060	USD	40 591	30 641	0.01
50 000	UNION PACIFIC CORP 4.05% 01/03/2046	USD	48 848	34 739	0.01
100 000	UNION PACIFIC CORP 4.5% 20/01/2033	USD	95 666	85 811	0.03
50 000	UNION PACIFIC CORP 4.95% 15/05/2053	USD	46 851	38 645	0.01
25 000	UNION PACIFIC CORP 5.1% 20/02/2035	USD	24 143	21 943	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	UNION PACIFIC CORP 5.6% 01/12/2054	USD	24 216	21 173	0.01
100 000	UNIPOL ASSICURAZIONI SPA 3.25% 23/09/2030	EUR	101 463	100 804	0.03
100 000	UNIPOL ASSICURAZIONI SPA 4.9% 23/05/2034	EUR	105 384	104 467	0.03
150 000	UNITED AIRLINES 2016-1 CLASS AA PASS THROUGH TRUST 3.1% 07/01/2030	USD	74 051	71 878	0.02
100 000	UNITED AIRLINES 2018-1 CLASS AA PASS THROUGH TRUST 3.5% 01/09/2031	USD	52 784	53 536	0.02
100 000	UNITED PARCEL SERVICE INC 1% 15/11/2028	EUR	93 083	96 027	0.03
75 000	UNITED PARCEL SERVICE INC 4.875% 15/11/2040	USD	56 587	61 473	0.02
50 000	UNITED PARCEL SERVICE INC 5.125% 12/02/2050	GBP	92 377	52 392	0.02
75 000	UNITED PARCEL SERVICE INC 5.25% 14/05/2035	USD	65 184	66 127	0.02
100 000	UNITED PARCEL SERVICE INC 5.95% 14/05/2055	USD	89 593	87 868	0.03
50 000	UNITED PARCEL SERVICE INC 6.05% 14/05/2065	USD	43 664	43 875	0.01
100 000	UNITED PARCEL SERVICE INC 6.2% 15/01/2038	USD	104 132	93 697	0.03
100 000	UNITED UTILITIES WATER FINANCE PLC 1.875% 03/06/2042	GBP	71 928	65 712	0.02
100 000	UNITED UTILITIES WATER FINANCE PLC 2.625% 12/02/2031	GBP	120 101	103 358	0.03
100 000	UNITED UTILITIES WATER FINANCE PLC 3.5% 27/02/2033	EUR	99 649	98 974	0.03
100 000	UNITED UTILITIES WATER FINANCE PLC 5.75% 26/06/2036	GBP	113 556	115 225	0.03
100 000	UNITEDHEALTH GROUP INC 4.7% 15/04/2029	USD	92 504	86 741	0.03
75 000	UNITEDHEALTH GROUP INC 5.375% 15/04/2054	USD	70 794	60 267	0.02
100 000	UNITEDHEALTH GROUP INC 2.3% 15/05/2031	USD	87 566	76 699	0.02
100 000	UNITEDHEALTH GROUP INC 3.05% 15/05/2041	USD	71 766	64 467	0.02
50 000	UNITEDHEALTH GROUP INC 3.125% 15/05/2060	USD	49 869	25 689	0.01
100 000	UNITEDHEALTH GROUP INC 3.5% 15/08/2039	USD	91 014	70 806	0.02
100 000	UNITEDHEALTH GROUP INC 4.375% 15/03/2042	USD	95 235	74 795	0.02
100 000	UNITEDHEALTH GROUP INC 4.45% 15/12/2048	USD	89 854	71 457	0.02
75 000	UNITEDHEALTH GROUP INC 4.625% 15/07/2035	USD	69 030	62 964	0.02
95 000	UNITEDHEALTH GROUP INC 4.65% 15/01/2031	USD	82 256	82 063	0.02
100 000	UNITEDHEALTH GROUP INC 4.8% 15/01/2030	USD	92 157	87 098	0.03
100 000	UNITEDHEALTH GROUP INC 4.95% 15/05/2062	USD	94 712	73 425	0.02
100 000	UNITEDHEALTH GROUP INC 5% 15/04/2034	USD	85 078	86 435	0.03
50 000	UNITEDHEALTH GROUP INC 5.05% 15/04/2053	USD	46 597	38 416	0.01
100 000	UNITEDHEALTH GROUP INC 5.15% 15/07/2034	USD	93 944	87 213	0.03
100 000	UNITEDHEALTH GROUP INC 5.2% 15/04/2063	USD	91 671	76 111	0.02
100 000	UNITEDHEALTH GROUP INC 5.25% 15/02/2028	USD	95 176	87 385	0.03
50 000	UNITEDHEALTH GROUP INC 5.3% 15/06/2035	USD	43 320	44 035	0.01
100 000	UNITEDHEALTH GROUP INC 5.35% 15/02/2033	USD	101 784	88 659	0.03
50 000	UNITEDHEALTH GROUP INC 5.625% 15/07/2054	USD	42 433	41 712	0.01
50 000	UNITEDHEALTH GROUP INC 5.875% 15/02/2053	USD	51 962	42 950	0.01
50 000	UNITEDHEALTH GROUP INC 5.95% 15/06/2055	USD	43 295	43 738	0.01
100 000	UNIVERSAL MUSIC GROUP NV 4% 13/06/2031	EUR	99 834	102 668	0.03
50 000	UNIVERSITY OF SOUTHERN CALIFORNIA 3.028% 01/10/2039	USD	36 878	35 474	0.01
50 000	UNIVERSITY OF SOUTHERN CALIFORNIA 3.841% 01/10/2047	USD	38 912	34 103	0.01
25 000	UNUM GROUP 4.5% 15/12/2049	USD	21 676	17 158	0.01
25 000	UNUM GROUP 6% 15/06/2054	USD	23 396	20 928	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
150 000	UPJOHN FINANCE BV 1.362% 23/06/2027	EUR	151 479	147 216	0.04
100 000	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	99 285	97 731	0.03
50 000	US BANCORP FRN 01/02/2029	USD	45 000	43 063	0.01
100 000	US BANCORP FRN 03/11/2026	USD	72 060	74 226	0.02
100 000	US BANCORP FRN 12/02/2031	USD	95 955	87 419	0.03
50 000	US BANCORP FRN 15/05/2031	USD	44 996	43 850	0.01
100 000	US BANCORP FRN 22/07/2028	USD	88 580	85 767	0.03
80 000	US BANCORP FRN 22/07/2033	USD	66 610	68 487	0.02
100 000	US BANCORP FRN 23/07/2030	USD	93 681	87 609	0.03
100 000	US BANCORP FRN 27/01/2033	USD	83 228	76 685	0.02
50 000	US BANCORP 3% 30/07/2029	USD	46 550	40 963	0.01
50 000	US BANCORP 3.15% 27/04/2027	USD	45 499	42 202	0.01
100 000	UTAH ACQUISITION SUB INC 3.125% 22/11/2028	EUR	104 182	100 189	0.03
75 000	VALERO ENERGY CORP 2.8% 01/12/2031	USD	57 483	58 117	0.02
75 000	VALERO ENERGY CORP 4% 01/04/2029	USD	67 649	63 303	0.02
50 000	VALERO ENERGY CORP 4.35% 01/06/2028	USD	46 155	42 721	0.01
50 000	VALERO ENERGY CORP 4.9% 15/03/2045	USD	50 343	37 931	0.01
50 000	VENTAS REALTY LP 4% 01/03/2028	USD	46 040	42 509	0.01
25 000	VENTAS REALTY LP 4.875% 15/04/2049	USD	22 436	18 631	0.01
25 000	VENTAS REALTY LP 5% 15/02/2036	USD	21 434	21 118	0.01
100 000	VENTAS REALTY LP 5.1% 15/07/2032	USD	86 248	87 380	0.03
200 000	VEOLIA ENVIRONNEMENT SA 0.8% 15/01/2032	EUR	168 947	171 904	0.05
200 000	VEOLIA ENVIRONNEMENT SA 1.25% 02/04/2027	EUR	195 684	197 138	0.05
100 000	VEOLIA ENVIRONNEMENT SA 2.974% 10/01/2031	EUR	99 503	98 860	0.03
100 000	VEOLIA ENVIRONNEMENT SA 6.125% 25/11/2033	EUR	123 147	116 680	0.03
100 000	VERALTO CORP 5.35% 18/09/2028	USD	94 974	87 642	0.03
100 000	VERISK ANALYTICS INC 3.625% 15/05/2050	USD	61 103	61 407	0.02
100 000	VERISK ANALYTICS INC 4.125% 15/03/2029	USD	94 081	84 849	0.03
100 000	VERIZON COMMUNICATIONS INC - 144A - 5.401% 02/07/2037	USD	86 190	85 989	0.03
200 000	VERIZON COMMUNICATIONS INC FRN 15/06/2056	EUR	200 728	198 498	0.05
100 000	VERIZON COMMUNICATIONS INC FRN 15/06/2056	GBP	114 485	114 451	0.03
200 000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	EUR	200 194	185 536	0.05
100 000	VERIZON COMMUNICATIONS INC 1.3% 18/05/2033	EUR	85 552	85 334	0.03
100 000	VERIZON COMMUNICATIONS INC 1.375% 02/11/2028	EUR	102 509	96 393	0.03
100 000	VERIZON COMMUNICATIONS INC 1.85% 18/05/2040	EUR	104 336	74 211	0.02
181 000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	USD	145 645	135 643	0.04
100 000	VERIZON COMMUNICATIONS INC 2.5% 08/04/2031	GBP	95 468	102 993	0.03
75 000	VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	USD	62 449	58 237	0.02
50 000	VERIZON COMMUNICATIONS INC 2.85% 03/09/2041	USD	43 199	30 647	0.01
50 000	VERIZON COMMUNICATIONS INC 2.875% 20/11/2050	USD	41 352	26 317	0.01
75 000	VERIZON COMMUNICATIONS INC 2.987% 30/10/2056	USD	65 364	38 001	0.01
50 000	VERIZON COMMUNICATIONS INC 3% 20/11/2060	USD	33 090	24 752	0.01
100 000	VERIZON COMMUNICATIONS INC 3.15% 22/03/2030	USD	85 752	81 414	0.02
150 000	VERIZON COMMUNICATIONS INC 3.375% 27/10/2036	GBP	169 086	142 190	0.04

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
150 000	VERIZON COMMUNICATIONS INC 3.4% 22/03/2041	USD	106 577	99 785	0.03
100 000	VERIZON COMMUNICATIONS INC 3.5% 28/06/2032	EUR	101 528	100 326	0.03
100 000	VERIZON COMMUNICATIONS INC 3.55% 22/03/2051	USD	77 140	60 383	0.02
150 000	VERIZON COMMUNICATIONS INC 3.7% 22/03/2061	USD	105 663	86 282	0.03
100 000	VERIZON COMMUNICATIONS INC 3.75% 06/08/2037	EUR	98 295	97 260	0.03
50 000	VERIZON COMMUNICATIONS INC 3.85% 01/11/2042	USD	45 618	34 162	0.01
100 000	VERIZON COMMUNICATIONS INC 4.125% 15/08/2046	USD	76 815	68 192	0.02
100 000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	EUR	103 296	104 589	0.03
100 000	VERIZON COMMUNICATIONS INC 4.4% 01/11/2034	USD	87 762	82 014	0.02
50 000	VERIZON COMMUNICATIONS INC 4.5% 10/08/2033	USD	42 442	41 834	0.01
25 000	VERIZON COMMUNICATIONS INC 4.522% 15/09/2048	USD	23 594	17 798	0.01
25 000	VERIZON COMMUNICATIONS INC 4.75% 15/01/2033	USD	21 589	21 259	0.01
100 000	VERIZON COMMUNICATIONS INC 4.75% 31/10/2034	EUR	108 759	107 476	0.03
71 000	VERIZON COMMUNICATIONS INC 4.78% 15/02/2035	USD	64 651	59 478	0.02
50 000	VERIZON COMMUNICATIONS INC 4.812% 15/03/2039	USD	44 427	40 430	0.01
83 000	VERIZON COMMUNICATIONS INC 4.862% 21/08/2046	USD	56 015	62 922	0.02
50 000	VERIZON COMMUNICATIONS INC 5% 15/01/2036	USD	42 932	42 158	0.01
100 000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	USD	90 399	87 116	0.03
50 000	VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	USD	43 609	42 797	0.01
50 000	VERIZON COMMUNICATIONS INC 5.75% 30/11/2045	USD	43 124	42 206	0.01
25 000	VERIZON COMMUNICATIONS INC 5.875% 30/11/2055	USD	21 566	21 000	0.01
25 000	VERIZON COMMUNICATIONS INC 6% 30/11/2065	USD	21 641	21 002	0.01
100 000	VESTAS WIND SYSTEMS FINANCE BV 1.5% 15/06/2029	EUR	90 268	95 324	0.03
100 000	VGP NV 1.625% 17/01/2027	EUR	99 710	98 822	0.03
100 000	VIACOM INC 4.375% 15/03/2043	USD	82 733	59 280	0.02
50 000	VIACOM INC 6.875% 30/04/2036	USD	42 406	42 012	0.01
50 000	VIATRIS INC 3.85% 22/06/2040	USD	31 691	32 617	0.01
50 000	VIATRIS INC 4% 22/06/2050	USD	44 354	28 313	0.01
100 000	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE 1% 26/03/2036	EUR	74 842	79 422	0.02
100 000	VIER GAS TRANSPORT GMBH 4.625% 26/09/2032	EUR	104 868	105 695	0.03
100 000	VINCI SA 1.625% 18/01/2029	EUR	110 700	96 878	0.03
100 000	VINCI SA 1.75% 26/09/2030	EUR	99 604	94 641	0.03
100 000	VINCI SA 3.375% 17/10/2032	EUR	97 803	100 012	0.03
100 000	VISA INC 1.9% 15/04/2027	USD	84 549	83 353	0.02
100 000	VISA INC 2% 15/06/2029	EUR	99 675	97 755	0.03
50 000	VISA INC 2% 15/08/2050	USD	39 283	23 046	0.01
50 000	VISA INC 2.7% 15/04/2040	USD	47 860	32 741	0.01
100 000	VISA INC 3.5% 15/05/2037	EUR	100 319	99 087	0.03
100 000	VISA INC 4.3% 14/12/2045	USD	91 068	74 326	0.02
100 000	VITERRA FINANCE BV 1% 24/09/2028	EUR	82 470	95 215	0.03
50 000	VMWARE INC 1.8% 15/08/2028	USD	42 567	40 235	0.01
50 000	VMWARE INC 2.2% 15/08/2031	USD	42 306	37 797	0.01
100 000	VODAFONE GROUP PLC 2.5% 24/05/2039	EUR	100 280	82 844	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	VODAFONE GROUP PLC 4.25% 17/09/2050	USD	25 434	16 661	0.00
50 000	VODAFONE GROUP PLC 4.875% 19/06/2049	USD	46 131	36 993	0.01
100 000	VODAFONE GROUP PLC 5.125% 02/12/2052	GBP	104 869	97 935	0.03
50 000	VODAFONE GROUP PLC 5.625% 10/02/2053	USD	44 853	40 761	0.01
100 000	VODAFONE GROUP PLC 5.75% 28/06/2054	USD	90 972	82 645	0.02
50 000	VODAFONE GROUP PLC 6.25% 30/11/2032	USD	39 849	46 444	0.01
100 000	VODAFONE INTERNATIONAL FINANCING DAC 3.375% 03/07/2033	EUR	99 628	98 460	0.03
200 000	VODAFONE INTERNATIONAL FINANCING DAC 3.75% 02/12/2034	EUR	198 682	200 414	0.05
100 000	VOLKSBANK WIEN AG FRN 04/12/2035	EUR	101 338	103 366	0.03
200 000	VOLKSWAGEN BANK GMBH 2.75% 19/06/2028	EUR	199 434	198 566	0.05
100 000	VOLKSWAGEN BANK GMBH 3.625% 02/10/2032	EUR	99 509	98 903	0.03
400 000	VOLKSWAGEN BANK GMBH 4.625% 03/05/2031	EUR	422 952	418 732	0.12
200 000	VOLKSWAGEN FINANCIAL SERVICES NV 1.125% 05/07/2026	GBP	210 057	225 678	0.06
100 000	VOLKSWAGEN FINANCIAL SERVICES NV 5.25% 14/07/2031	GBP	113 794	115 036	0.03
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS1206541366)	EUR	92 660	96 558	0.03
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS1629774230)	EUR	95 471	100 013	0.03
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS2675884733)	EUR	113 000	115 032	0.03
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS3071332962)	EUR	100 000	102 901	0.03
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERPETUAL (ISIN XS3071335478)	EUR	100 000	103 279	0.03
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	EUR	95 959	98 969	0.03
100 000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.3% 22/03/2033	EUR	95 667	96 610	0.03
500 000	VOLKSWAGEN LEASING GMBH 0.5% 12/01/2029	EUR	432 090	465 165	0.13
100 000	VOLVO TREASURY AB 3.125% 26/08/2029	EUR	99 919	100 683	0.03
100 000	VOLVO TREASURY AB 4.625% 14/02/2028	GBP	117 470	115 878	0.03
100 000	VONOVIA FINANCE BV 0.625% 07/10/2027	EUR	93 607	96 770	0.03
100 000	VONOVIA FINANCE BV 1.625% 07/10/2039	EUR	104 814	71 336	0.02
100 000	VONOVIA SE 0.25% 01/09/2028	EUR	95 940	93 422	0.03
100 000	VONOVIA SE 0.375% 16/06/2027	EUR	83 767	96 786	0.03
100 000	VONOVIA SE 1% 09/07/2030	EUR	105 599	90 937	0.03
100 000	VONOVIA SE 1.5% 14/06/2041	EUR	67 572	65 659	0.02
100 000	VONOVIA SE 2.125% 22/03/2030	EUR	100 915	96 551	0.03
100 000	VONOVIA SE 2.375% 25/03/2032	EUR	81 921	93 960	0.03
100 000	VONOVIA SE 3.5% 12/11/2032	EUR	99 539	98 552	0.03
100 000	VONOVIA SE 5% 23/11/2030	EUR	98 894	107 735	0.03
25 000	VOYA FINANCIAL INC 4.8% 15/06/2046	USD	20 609	18 896	0.01
50 000	VULCAN MATERIALS CO 3.9% 01/04/2027	USD	46 215	42 571	0.01
25 000	VULCAN MATERIALS CO 4.7% 01/03/2048	USD	26 444	18 649	0.01
25 000	VULCAN MATERIALS CO 4.95% 01/12/2029	USD	23 618	21 811	0.01
25 000	VULCAN MATERIALS CO 5.35% 01/12/2034	USD	23 618	22 016	0.01
25 000	VULCAN MATERIALS CO 5.7% 01/12/2054	USD	23 512	21 185	0.01

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
50 000	W R BERKLEY CORP 3.15% 30/09/2061	USD	41 747	25 383	0.01
100 000	WALES & WEST UTILITIES FINANCE PLC 5.75% 29/03/2030	GBP	130 110	119 286	0.04
100 000	WALMART INC 1.5% 22/09/2028	USD	85 997	80 375	0.02
50 000	WALMART INC 2.5% 22/09/2041	USD	43 095	30 630	0.01
100 000	WALMART INC 2.65% 22/09/2051	USD	87 046	53 466	0.02
50 000	WALMART INC 3.05% 08/07/2026	USD	45 881	42 382	0.01
100 000	WALMART INC 4.05% 29/06/2048	USD	72 559	70 665	0.02
100 000	WALMART INC 4.1% 15/04/2033	USD	90 495	84 617	0.03
50 000	WALMART INC 4.1% 28/04/2027	USD	44 047	42 852	0.01
75 000	WALMART INC 4.5% 15/04/2053	USD	66 902	56 371	0.02
50 000	WALMART INC 4.875% 19/01/2039	GBP	79 963	56 087	0.02
100 000	WALMART INC 5.25% 28/09/2035	GBP	164 437	118 753	0.04
100 000	WALMART INC 6.2% 15/04/2038	USD	110 678	96 148	0.03
100 000	WALT DISNEY CO 1.85% 30/07/2026	USD	86 992	84 164	0.03
50 000	WALT DISNEY CO 2.75% 01/09/2049	USD	34 743	26 965	0.01
50 000	WALT DISNEY CO 3.5% 13/05/2040	USD	49 778	35 575	0.01
100 000	WALT DISNEY CO 3.6% 13/01/2051	USD	64 103	63 226	0.02
50 000	WALT DISNEY CO 3.8% 13/05/2060	USD	51 621	31 149	0.01
100 000	WALT DISNEY CO 3.8% 22/03/2030	USD	102 582	84 311	0.03
50 000	WALT DISNEY CO 4.7% 23/03/2050	USD	59 769	38 147	0.01
25 000	WALT DISNEY CO 6.9% 15/08/2039	USD	31 997	24 548	0.01
100 000	WASTE CONNECTIONS INC 2.6% 01/02/2030	USD	86 021	80 272	0.02
75 000	WASTE CONNECTIONS INC 3.05% 01/04/2050	USD	47 391	42 419	0.01
50 000	WASTE MANAGEMENT INC 2.5% 15/11/2050	USD	39 888	25 458	0.01
100 000	WASTE MANAGEMENT INC 3.15% 15/11/2027	USD	78 009	84 179	0.03
100 000	WASTE MANAGEMENT INC 4.625% 15/02/2030	USD	92 231	86 635	0.03
50 000	WASTE MANAGEMENT INC 4.875% 15/02/2029	USD	45 024	43 635	0.01
100 000	WASTE MANAGEMENT INC 4.95% 15/03/2035	USD	94 219	86 390	0.03
50 000	WASTE MANAGEMENT INC 5.35% 15/10/2054	USD	42 317	41 343	0.01
100 000	WELLCOME TRUST LTD 2.517% 07/02/2118	GBP	53 798	52 989	0.02
50 000	WELLPOINT INC 4.65% 15/01/2043	USD	51 073	38 013	0.01
100 000	WELLS FARGO & CO FRN 02/03/2033	USD	78 816	79 376	0.02
100 000	WELLS FARGO & CO FRN 04/04/2051	USD	101 308	77 870	0.02
200 000	WELLS FARGO & CO FRN 04/05/2030	EUR	188 736	191 794	0.05
200 000	WELLS FARGO & CO FRN 11/02/2031	USD	165 472	158 951	0.05
100 000	WELLS FARGO & CO FRN 15/09/2036	USD	84 646	84 899	0.03
100 000	WELLS FARGO & CO FRN 22/07/2032	EUR	100 000	102 224	0.03
100 000	WELLS FARGO & CO FRN 23/01/2030	USD	93 519	87 568	0.03
100 000	WELLS FARGO & CO FRN 23/04/2029	USD	88 277	86 684	0.03
150 000	WELLS FARGO & CO FRN 23/04/2031	USD	130 918	131 728	0.04
200 000	WELLS FARGO & CO FRN 23/04/2036	USD	175 847	178 477	0.04
100 000	WELLS FARGO & CO FRN 23/10/2029	USD	94 393	89 916	0.03
100 000	WELLS FARGO & CO FRN 23/10/2034	USD	93 076	94 187	0.03
75 000	WELLS FARGO & CO FRN 24/01/2028	USD	72 812	64 362	0.02

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Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
25 000	WELLS FARGO & CO FRN 24/01/2031	USD	24 271	22 006	0.01
200 000	WELLS FARGO & CO FRN 24/03/2028	USD	171 283	169 075	0.05
100 000	WELLS FARGO & CO FRN 24/04/2034	USD	88 289	88 472	0.03
100 000	WELLS FARGO & CO FRN 25/04/2053	USD	79 864	73 212	0.02
300 000	WELLS FARGO & CO FRN 25/07/2028	USD	300 835	258 099	0.07
100 000	WELLS FARGO & CO FRN 25/07/2033	USD	101 703	86 326	0.03
100 000	WELLS FARGO & CO FRN 25/07/2034	USD	91 283	89 213	0.03
100 000	WELLS FARGO & CO FRN 30/04/2041	USD	79 546	66 015	0.02
200 000	WELLS FARGO & CO 1% 02/02/2027	EUR	189 353	196 752	0.05
100 000	WELLS FARGO & CO 2.125% 24/09/2031	GBP	90 255	100 218	0.03
100 000	WELLS FARGO & CO 2.5% 02/05/2029	GBP	111 743	107 868	0.03
100 000	WELLS FARGO & CO 3.9% 01/05/2045	USD	73 288	69 001	0.02
100 000	WELLS FARGO & CO 4.3% 22/07/2027	USD	99 541	85 447	0.03
100 000	WELLS FARGO & CO 4.625% 02/11/2035	GBP	128 374	110 119	0.03
100 000	WELLS FARGO & CO 4.75% 07/12/2046	USD	93 298	74 695	0.02
120 000	WELLS FARGO & CO 4.9% 17/11/2045	USD	113 142	91 856	0.03
100 000	WELLS FARGO & CO 5.375% 07/02/2035	USD	94 105	89 496	0.03
100 000	WELLS FARGO & CO 5.606% 15/01/2044	USD	87 881	84 233	0.03
75 000	WELLTOWER INC 4.25% 15/04/2028	USD	65 793	64 218	0.02
100 000	WELLTOWER INC 4.8% 20/11/2028	GBP	135 054	115 349	0.03
50 000	WELLTOWER INC 4.95% 01/09/2048	USD	55 410	39 616	0.01
100 000	WENDEL SE 3.75% 11/08/2033	EUR	99 947	99 083	0.03
100 000	WESSEX WATER SERVICES FINANCE PLC 6.125% 19/09/2034	GBP	117 934	117 314	0.04
50 000	WESTERN DIGITAL CORP 3.1% 01/02/2032	USD	35 231	39 083	0.01
50 000	WESTERN GAS PARTNERS LP 5.3% 01/03/2048	USD	40 601	36 741	0.01
100 000	WESTERN MIDSTREAM OPERATING LP FRN 01/02/2030	USD	83 478	83 330	0.02
75 000	WESTERN MIDSTREAM OPERATING LP 6.15% 01/04/2033	USD	69 166	67 594	0.02
100 000	WESTERN POWER DISTRIBUTION SOUTH WALES PLC 5.75% 23/03/2040	GBP	150 551	112 238	0.03
100 000	WESTERN POWER DISTRIBUTION SOUTH WEST PLC 2.375% 16/05/2029	GBP	114 116	107 400	0.03
50 000	WESTERN POWER 5.875% 25/03/2027	GBP	63 403	58 278	0.02
50 000	WESTERN UNION CO 2.75% 15/03/2031	USD	40 351	38 711	0.01
100 000	WESTFIELD AMERICA MANAGEMENT LTD 2.625% 30/03/2029	GBP	110 064	107 552	0.03
50 000	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP FRN 15/09/2028	USD	49 817	43 049	0.01
25 000	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 4.9% 29/05/2030	USD	22 203	21 730	0.01
25 000	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 5.5% 29/05/2035	USD	22 200	22 160	0.01
50 000	WESTLAKE CHEMICAL CORP 4.375% 15/11/2047	USD	38 554	33 017	0.01
50 000	WESTLAKE CORP 3.375% 15/06/2030	USD	41 711	40 595	0.01
75 000	WESTLAKE CORP 3.375% 15/08/2061	USD	37 864	37 471	0.01
75 000	WESTPAC BANKING CORP FRN 15/11/2035	USD	53 716	57 817	0.02
100 000	WESTPAC BANKING CORP 1.125% 05/09/2027	EUR	104 483	97 910	0.03
100 000	WESTPAC BANKING CORP 2.963% 16/11/2040	USD	87 280	64 989	0.02
100 000	WESTPAC BANKING CORP 3.35% 08/03/2027	USD	91 694	84 754	0.03
100 000	WESTPAC BANKING CORP 3.799% 17/01/2030	EUR	99 655	103 411	0.03
50 000	WESTPAC BANKING CORP 4.421% 24/07/2039	USD	36 857	39 533	0.01

Effepilux Sicav - Corporate IG Mondo

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Bonds (continued)					
100 000	WESTPAC BANKING CORP 5.457% 18/11/2027	USD	96 045	87 715	0.03
100 000	WESTPAC SECURITIES NZ LTD/LONDON 0.1% 13/07/2027	EUR	99 434	96 459	0.03
100 000	WHITBREAD GROUP PLC 2.375% 31/05/2027	GBP	99 296	111 038	0.03
50 000	WILLIS NORTH AMERICA INC 5.9% 05/03/2054	USD	47 033	42 433	0.01
200 000	WOLTERS KLUWER NV 0.75% 03/07/2030	EUR	167 748	180 972	0.04
100 000	WORKDAY INC 3.7% 01/04/2029	USD	88 927	83 869	0.03
100 000	WP CAREY INC 2.4% 01/02/2031	USD	74 408	76 615	0.02
100 000	WPC EUROBOND BV 1.35% 15/04/2028	EUR	99 676	96 658	0.03
100 000	WPP FINANCE SA 3.75% 19/05/2032	GBP	131 454	105 763	0.03
50 000	WW GRAINGER INC 3.75% 15/05/2046	USD	43 426	33 677	0.01
25 000	XYLEM INC/NY 3.25% 01/11/2026	USD	22 240	21 173	0.01
50 000	YALE UNIVERSITY 2.402% 15/04/2050	USD	41 122	25 523	0.01
100 000	YORKSHIRE BUILDING SOCIETY 0.5% 01/07/2028	EUR	87 937	94 701	0.03
100 000	YORKSHIRE WATER FINANCE PLC 5.25% 28/04/2030	GBP	114 775	115 008	0.03
100 000	YORKSHIRE WATER FINANCE PLC 6% 22/07/2033	GBP	116 276	116 353	0.03
100 000	YORKSHIRE WATER FINANCE PLC 6.375% 18/11/2034	GBP	120 951	118 307	0.04
50 000	YORKSHIRE WATER SERVICES FINANCE LTD FRN 28/05/2037	GBP	70 640	55 478	0.02
100 000	ZIMMER BIOMET HOLDINGS INC 2.6% 24/11/2031	USD	75 265	76 769	0.02
25 000	ZIMMER BIOMET HOLDINGS INC 4.7% 19/02/2027	USD	24 157	21 432	0.01
25 000	ZIMMER BIOMET HOLDINGS INC 5.05% 19/02/2030	USD	24 131	21 887	0.01
25 000	ZIMMER BIOMET HOLDINGS INC 5.5% 19/02/2035	USD	24 159	22 057	0.01
50 000	ZOETIS INC 4.7% 01/02/2043	USD	48 746	38 953	0.01
100 000	ZOETIS INC 5.6% 16/11/2032	USD	98 014	90 390	0.03
100 000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO FRN 17/09/2050	EUR	101 180	92 850	0.03
100 000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO FRN 23/11/2052	GBP	107 469	113 857	0.03
100 000	2I RETE GAS SPA 4.375% 06/06/2033	EUR	104 726	104 456	0.03
100 000	3I GROUP PLC 4.875% 14/06/2029	EUR	98 863	104 954	0.03
50 000	3I GROUP PLC 5.75% 03/12/2032	GBP	75 339	59 802	0.02
100 000	3M CO 1.5% 09/11/2026	EUR	105 722	99 160	0.03
100 000	3M CO 3.05% 15/04/2030	USD	82 117	81 189	0.02
100 000	3M CO 3.625% 14/09/2028	USD	94 006	84 452	0.03
50 000	3M CO 3.7% 15/04/2050	USD	55 611	31 275	0.01
50 000	3M CO 3.875% 15/06/2044	USD	43 613	34 433	0.01
Total Bonds			283 166 736	267 938 292	80.03
Supranationals, Governments and Local Public Authorities, Debt Instruments					
50 000	GEORGE WASHINGTON UNIVERSITY 4.126% 15/09/2048	USD	41 342	34 733	0.01
50 000	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GROUP 2.7% 01/10/2051	USD	41 397	25 246	0.01
50 000	WELLCOME TRUST FINANCE PLC 4.625% 25/07/2036	GBP	59 310	55 803	0.02
100 000	WELLCOME TRUST LTD 4% 09/05/2059	GBP	165 627	89 148	0.02

Effepilux Sicav - Corporate IG Mondo

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
100 000	WESTPAC BANKING CORP FRN 20/11/2035	USD	91 877	88 100	0.03
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			399 553	293 030	0.09
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			283 566 289	268 231 322	80.12
Investment Funds					
Open-ended Investment Funds					
210 208.33	ALGEBRIS UCITS FUNDS PLC - ALGEBRIS FINANCIAL CREDIT FUND - IE	EUR	36 235 108	47 420 897	14.16
79 310.208	VONTOBEL FUND - EUR CORPORATE BOND MID YIELD - I	EUR	12 687 237	14 125 148	4.22
Total Open-ended Investment Funds			48 922 345	61 546 045	18.38
Total Investment Funds			48 922 345	61 546 045	18.38
Total Investments			332 488 634	329 777 367	98.50

Effepilux Sicav - Corporate IG Mondo

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Banks	22.80	United States of America	38.33
Investment Fund	18.38	Ireland	15.56
Investment Banking and Brokerage Services	13.88	United Kingdom	8.15
Telecommunications Service Providers	3.96	France	7.75
Pharmaceuticals and Biotechnology	3.51	Luxembourg	6.00
Industrial Transportation	2.40	Netherlands	5.80
Software and Computer Services	2.23	Germany	3.51
Automobiles and Parts	1.95	Spain	2.49
Gas, Water and Multi-utilities	1.94	Italy	1.90
Real Estate Investment Trusts	1.89	Japan	1.76
Technology Hardware and Equipment	1.81	Canada	1.52
Retailers	1.53	Sweden	0.92
Life Insurance	1.44	Australia	0.90
Non-life Insurance	1.41	Finland	0.56
Industrial Support Services	1.36	Belgium	0.51
Health Care Providers	1.31	Denmark	0.43
Oil, Gas and Coal	1.18	Austria	0.40
General Industrials	1.17	Switzerland	0.34
Real Estate Investment and Services	1.09	Jersey	0.32
Travel and Leisure	1.04	Cayman Islands	0.20
Beverages	0.99	Norway	0.17
Electricity	0.99	Singapore	0.16
Medical Equipment and Services	0.99	Mexico	0.14
Food Producers	0.97	Greece	0.13
Leisure Goods	0.95	Czech Republic	0.09
Electronic and Electrical Equipment	0.91	New Zealand	0.09
Construction and Materials	0.90	Poland	0.09
Chemicals	0.84	Portugal	0.09
Personal Care, Drug and Grocery Stores	0.76	Liechtenstein	0.06
Finance and Credit Services	0.72	Cyprus	0.03
Alternative Energy	0.54	Guernsey	0.03
Personal Goods	0.45	Hungary	0.03
Media	0.42	Qatar	0.03
Telecommunications Equipment	0.38	Bermuda	0.01
Consumer Services	0.26		
Industrial Engineering	0.25		
Aerospace and Defense	0.23		
Industrial Metals and Mining	0.23		
Waste and Disposal Services	0.23		
Industrial Materials	0.10		
Governments	0.09		
Household Goods and Home Construction	0.01		
Precious Metals and Mining	0.01		
	98.50		98.50

Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
12 309.0558	AXA IM WAVE CAT BONDS FUND	EUR	10 000 000	10 124 691	6.12
182 244.784	BARINGS EMERGING MARKETS LOCAL DEBT FUND	EUR	18 500 000	18 663 987	11.27
154 696.133	BARINGS GLOBAL HIGH YIELD BOND FUND	EUR	21 000 000	22 325 746	13.49
13 123.443	CANDRIAM SRI - BOND GLOBAL HIGH YIELD	EUR	13 368 008	15 924 904	9.62
52 441.55	EURIZON FUND - BOND HIGH YIELD	EUR	12 383 161	16 736 721	10.11
95 308.759	LARRAINVIAL ASSET MANAGEMENT SICAV LATIN AMERICAN CORPORATE DEBT FUND	EUR	9 500 000	9 521 287	5.75
97 549.365	LEADENHALL UCITS ILS FUND PLC	EUR	10 000 000	10 579 229	6.39
1 352 259.751	MORGAN STANLEY INVESTMENT FUNDS - EMERGING MARKETS DEBT OPPORTUNITIES FUND	EUR	18 500 000	18 661 185	11.27
79 753.507	MUZINICH FUNDS - EUROPEYIELD FUND	EUR	16 130 358	23 349 433	14.11
131 481.895	VONTOBEL FUND - EMERGING MARKETS BLEND	EUR	18 500 000	18 506 077	11.18
Total Open-ended Investment Funds			147 881 527	164 393 260	99.31
Total Investment Funds			147 881 527	164 393 260	99.31
Total Investments			147 881 527	164 393 260	99.31

Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti

Economic and Geographical Classification of Investments

Economic classification	%
Investment Fund	99.31
	99.31

Geographical classification	%
Ireland	51.38
Luxembourg	47.93
	99.31

Effepilux Sicav - Azionario

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market					
Shares					
89 297	ABB LTD	CHF	4 543 478	5 683 147	0.91
9 801	ADIDAS AG - REG	EUR	2 181 185	1 656 859	0.27
15 323	ADMIRAL GROUP PLC	GBP	477 790	557 360	0.09
3 841	ADOBE INC	USD	1 523 833	1 144 631	0.19
14 800	ADVANCED MICRO DEVICES INC	USD	1 535 600	2 698 768	0.44
8 597	AGEAS SA/NV	EUR	466 465	514 101	0.08
2 610	AGILENT TECHNOLOGIES INC	USD	267 892	302 391	0.05
2 547	AGNICO EAGLE MINES LTD	CAD	120 025	368 246	0.06
340 195	AIA GROUP LTD	HKD	3 221 518	2 973 492	0.48
31 214	AJINOMOTO CO INC	JPY	360 259	562 428	0.09
9 971	AKZO NOBEL NV	EUR	772 803	590 283	0.10
27 957	ALCON AG	USD	2 419 041	1 876 020	0.30
767	ALLEGION PLC	USD	77 069	103 982	0.02
26 138	AMADEUS IT GROUP SA - A	EUR	1 725 317	1 642 512	0.27
5 060	AMERICAN EXPRESS CO	USD	757 079	1 593 892	0.26
4 204	AMERICAN TOWER CORP	USD	760 735	628 461	0.10
1 729	AMERICAN WATER WORKS CO INC	USD	228 576	192 119	0.03
893	AMERIPRISE FINANCIAL INC	USD	258 761	372 833	0.06
4 928	AMGEN INC	USD	1 072 809	1 373 395	0.22
3 215	AMUNDI SA	EUR	227 968	226 979	0.04
5 439	ANA HOLDINGS INC	JPY	115 834	88 016	0.01
4 500	ANALOG DEVICES INC	USD	866 908	1 039 125	0.17
5 639	ANNALY CAPITAL MANAGEMENT INC	USD	98 636	107 359	0.02
7 307	APPLIED MATERIALS INC	USD	1 330 028	1 598 898	0.26
2 006	APTIV PLC	USD	179 018	129 964	0.02
3 505	ARGENX SE	EUR	1 903 403	2 512 384	0.41
39 489	ASAHI KASEI CORP	JPY	324 924	297 955	0.05
14 664	ASML HOLDING NV	EUR	8 190 616	13 511 409	2.18
6 745	ASX LTD	AUD	321 618	197 004	0.03
1 500	ATLASSIAN CORP	USD	271 239	207 084	0.03
52 150	AUTO TRADER GROUP PLC	GBP	490 602	350 235	0.06
2 004	AUTODESK INC	USD	382 905	505 091	0.08
3 709	AUTOMATIC DATA PROCESSING INC	USD	751 530	812 351	0.13
98 554	AXA SA	EUR	2 830 931	4 036 772	0.64
678	AXON ENTERPRISE INC	USD	162 669	327 861	0.05
6 597	BANK OF NEW YORK MELLON CORP	USD	270 425	652 089	0.11
7 728	BANK OF NOVA SCOTIA	CAD	389 004	485 934	0.08
1 734	BANQUE CANTONALE VAUDOISE	CHF	167 459	187 097	0.03
81 030	BARRATT REDROW PLC	GBP	491 777	353 668	0.06
1 838	BEST BUY CO INC	USD	125 857	104 745	0.02
1 288	BIOGEN INC	USD	233 220	193 005	0.03
1 343	BLACKROCK INC	USD	911 901	1 223 949	0.20
15 201	BOLIDEN AB	SEK	440 472	723 336	0.12
295	BOOKING HOLDINGS INC	USD	901 579	1 345 159	0.22

Effepilux Sicav - Azionario

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
47 315	BRAMBLES LTD	AUD	345 096	616 825	0.10
39 550	BRIDGESTONE CORP	JPY	703 014	754 953	0.12
1 037	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	159 111	197 052	0.03
1 302	BUNGE GLOBAL SA	USD	95 872	98 754	0.02
2 500	CADENCE DESIGN SYSTEMS INC	USD	636 825	665 375	0.11
200 000	CAIXABANK SA	EUR	1 850 800	2 089 000	0.34
400	CANADIAN TIRE CORP LTD - A	CAD	38 674	43 218	0.01
82 875	CAPITALAND INVESTMENT LTD/SINGAPORE	SGD	122 978	148 701	0.02
7 075	CARRIER GLOBAL CORP	USD	319 431	318 313	0.05
13 006	CARSALES.COM LTD	AUD	242 519	227 155	0.04
28 710	CELLNEX TELECOM SA	EUR	956 729	787 515	0.13
4 604	CENTENE CORP	USD	280 550	161 313	0.03
1 902	CGI INC	CAD	172 990	149 783	0.02
1 054	CH ROBINSON WORLDWIDE INC	USD	86 738	144 273	0.02
2 294	CHURCH & DWIGHT CO INC	USD	198 650	163 780	0.03
38 850	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 171 006	1 099 844	0.18
2 415	CIGNA GROUP	USD	525 945	565 950	0.09
21 500	CK INFRASTRUCTURE HOLDINGS LTD	HKD	130 254	135 473	0.02
1 104	CLOROX CO	USD	149 062	94 782	0.02
2 696	CMS ENERGY CORP	USD	164 679	160 527	0.03
7 714	CNH INDUSTRIAL NV	EUR	75 037	61 326	0.01
37 272	COCA-COLA CO	USD	1 989 516	2 218 643	0.36
2 257	COCHLEAR LTD	AUD	328 730	334 039	0.05
36 600	CONCORDIA FINANCIAL GROUP LTD	JPY	202 905	257 169	0.04
3 285	CONSOLIDATED EDISON INC	USD	264 512	277 803	0.04
29 743	CONTACT ENERGY LTD	NZD	148 319	134 709	0.02
1 827	COOPER COMPANIES INC	USD	156 933	127 499	0.02
61 437	CREDIT AGRICOLE SA	EUR	897 205	1 078 219	0.17
6 100	CRH PLC	GBP	384 872	649 996	0.11
3 953	CROWN CASTLE INC	USD	394 764	299 121	0.05
15 751	CSL LTD	AUD	2 662 936	1 544 067	0.25
1 246	CUMMINS INC	USD	210 600	541 548	0.09
40 814	DAIWA SECURITIES GROUP INC	JPY	173 553	303 851	0.05
5 864	DANAHER CORP	USD	1 109 944	1 142 992	0.19
37 062	DANONE SA	EUR	2 306 731	2 845 620	0.46
5 851	DCC PLC	GBP	388 018	310 257	0.05
1 416	DECKERS OUTDOOR CORP	USD	139 614	124 992	0.02
5 223	DEMANT A/S	DKK	169 044	150 487	0.02
10 781	DEUTSCHE BOERSE AG	EUR	1 650 387	2 411 710	0.39
601	DICK'S SPORTING GOODS INC	USD	126 024	101 307	0.02
3 100	DIGITAL REALTY TRUST INC	USD	468 366	408 362	0.07
48 755	DNB BANK ASA	NOK	925 521	1 158 531	0.19
1 800	DOCUSIGN INC	USD	127 547	104 832	0.02
2 566	DOLLARAMA INC	CAD	163 700	326 970	0.05

Effepilux Sicav - Azionario

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 349	DOVER CORP	USD	170 304	224 257	0.04
2 503	DR HORTON INC	USD	346 263	306 958	0.05
8 814	DSM-FIRMENICH AG	EUR	1 054 261	606 051	0.10
11 504	DSV A/S	DKK	2 387 188	2 487 476	0.40
2 700	DYNATRACE INC	USD	106 849	99 636	0.02
4 000	EBAY INC	USD	260 403	296 650	0.05
2 371	ECOLAB INC	USD	427 941	529 980	0.09
5 296	EDWARDS LIFESCIENCES CORP	USD	351 981	384 422	0.06
2 159	ELECTRONIC ARTS INC	USD	252 303	375 621	0.06
3 808	ELEMENT FLEET MANAGEMENT CORP	CAD	62 326	85 271	0.01
2 017	ELEVANCE HEALTH INC	USD	921 363	602 034	0.10
2 363	ELIA GROUP SA/NV	EUR	220 468	259 221	0.04
5 916	ELISA OYJ	EUR	287 317	223 270	0.04
401	EMCOR GROUP INC	USD	150 337	208 887	0.03
25 037	EQT AB	SEK	664 227	841 273	0.14
901	EQUINIX INC	USD	636 299	587 773	0.10
2 688	ESSENTIAL UTILITIES INC	USD	101 941	87 796	0.01
35 522	ESSITY AB	SEK	884 483	870 087	0.14
6 835	EUROFINS SCIENTIFIC SE	EUR	447 966	426 504	0.07
3 333	EVERSOURCE ENERGY	USD	195 714	191 077	0.03
57 718	EVOLUTION MINING LTD	AUD	293 669	415 549	0.07
8 113	EVONIK INDUSTRIES AG	EUR	137 434	108 390	0.02
9 142	EXELON CORP	USD	347 938	339 308	0.05
1 275	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	121 952	161 767	0.03
220	FAIR ISAAC CORP	USD	331 113	316 690	0.05
32 203	FANUC CORP	JPY	995 037	1 064 284	0.17
1 827	FERGUSON ENTERPRISES INC	GBP	249 409	347 552	0.06
4 800	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	245 615	271 623	0.04
35 492	FINECOBANK BANCA FINECO SPA	EUR	465 764	787 922	0.13
32 409	FIRST HORIZON - FRACTIONAL SHS	USD	-	-	0.00
900	FIRST SOLAR INC	USD	128 073	200 185	0.03
400	FIRSTSERVICE CORP	CAD	58 811	53 034	0.01
5 078	FISERV INC	USD	556 516	290 446	0.05
4 561	FORTIS INC/CANADA	CAD	186 784	202 170	0.03
3 288	FORTIVE CORP	USD	153 326	154 566	0.03
1 876	FOX CORP (ISIN US35137L1052)	USD	70 896	116 718	0.02
1 400	FOX CORP (ISIN US35137L2043)	USD	68 250	77 400	0.01
24 332	FRESENIUS SE & CO KGAA	EUR	1 144 091	1 191 781	0.19
56 805	FUJITSU LTD	JPY	612 668	1 335 814	0.22
500	F5 INC	USD	134 328	108 672	0.02
800	GARTNER INC	USD	221 020	171 846	0.03
8 420	GEA GROUP AG	EUR	317 126	486 676	0.08
5 011	GENERAL MILLS INC	USD	258 530	198 401	0.03
49 213	GENERALI	EUR	898 260	1 759 365	0.28

Effepilux Sicav - Azionario

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
3 605	GENMAB A/S	DKK	669 615	978 355	0.16
1 300	GENUINE PARTS CO	USD	151 390	136 105	0.02
11 329	GILEAD SCIENCES INC	USD	851 829	1 183 977	0.19
536	GIVAUDAN SA - REG	CHF	1 622 457	1 812 204	0.29
11 812	GJENSIDIGE FORSIKRING ASA	NOK	187 185	301 121	0.05
1 300	GODADDY INC	USD	153 247	137 344	0.02
69 997	GOODMAN GROUP	AUD	1 435 196	1 231 267	0.20
1 627	GRACO INC	USD	116 648	113 555	0.02
7 150	HANKYU HANSHIN HOLDINGS INC	JPY	178 729	153 146	0.02
2 588	HARTFORD INSURANCE GROUP INC	USD	167 669	303 654	0.05
1 496	HCA HEALTHCARE INC	USD	282 394	594 681	0.10
5 912	HENKEL AG & CO KGAA	EUR	380 528	384 280	0.06
9 325	HENKEL AG & CO KGAA - PFD	EUR	683 574	648 834	0.11
1 772	HERMES INTERNATIONAL SCA	EUR	2 957 273	3 760 184	0.61
120 050	HITACHI LTD	JPY	1 363 502	3 196 740	0.52
2 031	HOLOGIC INC	USD	124 764	128 817	0.02
9 086	HOME DEPOT INC	USD	2 436 729	2 662 091	0.43
2 905	HORMEL FOODS CORP	USD	82 901	58 622	0.01
11 114	HOYA CORP	JPY	1 250 727	1 429 933	0.23
440	HUBSPOT INC	USD	221 516	150 344	0.02
1 050	HUMANA INC	USD	273 020	228 989	0.04
13 909	HUNTINGTON BANCSHARES INC/OH	USD	179 043	205 476	0.03
800	IA FINANCIAL CORP INC	CAD	47 974	88 368	0.01
752	IDEX CORP	USD	125 649	113 935	0.02
732	IDEXX LABORATORIES INC	USD	258 733	421 661	0.07
2 554	ILLINOIS TOOL WORKS INC	USD	440 283	535 613	0.09
75 227	INFORMA PLC	GBP	542 260	761 618	0.12
3 715	INGERSOLL RAND INC	USD	204 108	250 587	0.04
14 236	INPOST SA	EUR	198 663	149 051	0.02
654	INSULET CORP	USD	151 094	158 281	0.03
1 700	INTACT FINANCIAL CORP	CAD	296 633	301 721	0.05
41 236	INTEL CORP	USD	1 081 289	1 295 592	0.21
5 200	INTERCONTINENTAL EXCHANGE INC	USD	811 297	717 095	0.12
4 662	INTERNATIONAL PAPER CO	USD	138 372	156 359	0.03
8 974	INTERTEK GROUP PLC	GBP	485 695	475 448	0.08
2 541	INTUIT INC	USD	1 080 772	1 433 189	0.23
2 168	IPSEN SA	EUR	251 705	257 992	0.04
1 602	IQVIA HOLDINGS INC	USD	323 307	307 469	0.05
1 000	J M SMUCKER CO	USD	108 617	83 282	0.01
102 101	J SAINSBURY PLC	GBP	314 169	380 036	0.06
769	JB HUNT TRANSPORT SERVICES INC	USD	126 469	127 249	0.02
20 571	JFE HOLDINGS INC	JPY	225 504	223 210	0.04
5 958	JOHNSON CONTROLS INTERNATIONAL PLC	USD	352 509	607 493	0.10
12 247	JULIUS BAER GROUP LTD	CHF	693 228	821 293	0.13

Effepilux Sicav - Azionario

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
16 000	KAO CORP	JPY	647 563	544 171	0.09
13 307	KBC GROUP NV	EUR	865 778	1 480 404	0.24
95 530	KDDI CORP	JPY	1 256 233	1 405 531	0.23
17 550	KENVUE INC	USD	398 250	257 770	0.04
51 200	KEPPEL LTD	SGD	235 029	350 859	0.06
9 471	KERRY GROUP PLC	EUR	904 111	738 738	0.12
15 912	KESKO OYJ - B	EUR	355 785	306 306	0.05
9 113	KEYCORP	USD	129 026	160 154	0.03
1 602	KEYSIGHT TECHNOLOGIES INC	USD	211 693	277 160	0.04
104 120	KINGFISHER PLC	GBP	325 550	372 884	0.06
19 744	KONE OYJ - B	EUR	923 822	1 195 697	0.19
49 434	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 469 150	1 723 764	0.28
224 852	KONINKLIJKE KPN NV	EUR	812 132	894 012	0.14
2 889	KUEHNE + NAGEL INTERNATIONAL AG - REG	CHF	555 185	531 694	0.09
775	LABCORP HOLDINGS INC	USD	158 233	165 552	0.03
11 530	LAM RESEARCH CORP	USD	776 184	1 680 536	0.27
42 276	LAND SECURITIES GROUP PLC	GBP	323 522	301 159	0.05
4 386	LEG IMMOBILIEN SE	EUR	266 564	273 029	0.04
331 148	LEGAL & GENERAL GROUP PLC	GBP	994 269	993 273	0.16
290	LENNOX INTERNATIONAL INC	USD	78 918	119 901	0.02
27 155	LONDON STOCK EXCHANGE GROUP PLC	GBP	3 621 143	2 784 076	0.45
4 078	LONZA GROUP AG - REG	CHF	1 779 567	2 356 957	0.38
5 074	LOWE'S COS INC	USD	837 283	1 041 888	0.17
1 001	LULULEMON ATHLETICA INC	USD	287 677	177 119	0.03
97 531	LY CORP	JPY	339 121	221 034	0.04
4 450	MARSH & MCLENNAN COS INC	USD	580 165	702 937	0.11
7 800	MARVELL TECHNOLOGY INC	USD	413 818	564 387	0.09
11 427	MATSUKIYOCOCOKARA & CO	JPY	192 920	168 342	0.03
2 403	MCCORMICK & CO INC/MD	USD	159 893	139 357	0.02
7 473	MERCK KGAA	EUR	1 057 233	916 190	0.15
46 664	MERIDIAN ENERGY LTD	NZD	119 181	127 950	0.02
1 932	METRO INC/CN	CAD	85 327	118 555	0.02
36 673	METSO OYJ	EUR	379 966	549 362	0.09
192	METTLER-TOLEDO INTERNATIONAL INC	USD	179 475	227 923	0.04
135 056	M&G PLC	GBP	367 430	442 994	0.07
34 261	MITSUBISHI CHEMICAL GROUP CORP	JPY	186 974	170 310	0.03
36 700	MITSUBISHI ESTATE CO LTD	JPY	575 461	761 754	0.12
13 588	MONCLER SPA	EUR	869 112	746 253	0.12
700	MONGODB INC	USD	137 094	250 145	0.04
1 483	MOODY'S CORP	USD	423 279	645 060	0.10
1 500	MOTOROLA SOLUTIONS INC	USD	548 839	489 574	0.08
27 767	MOWI ASA	NOK	457 405	570 036	0.09
37 318	MTR CORP LTD	HKD	183 071	121 654	0.02
3 978	NASDAQ INC	USD	208 475	328 991	0.05

Effepilux Sicav - Azionario

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
3 524	NATIONAL BANK OF CANADA	CAD	236 916	377 836	0.06
281 246	NATIONAL GRID PLC	GBP	2 950 421	3 676 829	0.60
1 900	NETAPP INC	USD	182 684	173 248	0.03
10 027	NEWMONT CORP	USD	381 485	852 481	0.14
90 250	NIBE INDUSTRIER AB - B	SEK	325 139	296 916	0.05
20 225	NITTO DENKO CORP	JPY	231 170	408 149	0.07
13 362	NOMURA RESEARCH INSTITUTE LTD	JPY	348 450	437 031	0.07
46 647	NORTHERN STAR RESOURCES LTD	AUD	367 991	707 969	0.11
1 866	NORTHERN TRUST CORP	USD	154 368	217 018	0.04
184 014	NOVO NORDISK A/S	DKK	11 309 286	8 013 194	1.29
19 284	NOVONESIS (NOVOZYMES) B - B	DKK	1 056 388	1 052 887	0.17
2 300	NUTANIX INC	USD	141 903	101 228	0.02
90 520	NVIDIA CORP	USD	9 832 459	14 374 370	2.32
2 300	NXP SEMICONDUCTORS NV	USD	425 400	425 082	0.07
1 500	OKTA INC	USD	131 142	110 439	0.02
1 731	OLD DOMINION FREIGHT LINE INC	USD	229 790	231 105	0.04
2 742	OPEN TEXT CORP	CAD	92 449	76 134	0.01
37 316	ORIENTAL LAND	JPY	1 291 753	587 544	0.10
6 312	ORION OYJ - B	EUR	435 844	401 759	0.07
36 923	ORIX CORP	JPY	607 028	913 402	0.15
41 671	ORKLA ASA	NOK	320 610	395 728	0.06
31 325	ORSTED AS	DKK	1 004 342	513 136	0.08
6 100	PALO ALTO NETWORKS INC	USD	1 033 924	956 720	0.15
66 400	PAN PACIFIC INTERNATIONAL HOLDINGS CORP	JPY	315 670	336 276	0.05
4 685	PANDORA A/S	DKK	360 274	443 849	0.07
3 003	PAYCHEX INC - AK9420	USD	346 788	286 838	0.05
34 812	PEARSON PLC	GBP	377 614	418 629	0.07
1 568	PENTAIR PLC	USD	89 832	139 037	0.02
12 436	PEPSICO INC	USD	1 678 547	1 519 703	0.25
41 567	PHOENIX GROUP HOLDINGS PLC	GBP	300 736	350 855	0.06
3 647	PNC FINANCIAL SERVICES GROUP INC	USD	492 309	648 166	0.10
26 282	POSTE ITALIANE SPA	EUR	378 295	564 537	0.09
2 139	PPG INDUSTRIES INC	USD	301 761	186 608	0.03
2 103	PRINCIPAL FINANCIAL GROUP INC	USD	161 665	157 951	0.03
5 311	PROGRESSIVE CORP	USD	682 035	1 029 776	0.17
73 393	PROSUS NV	EUR	1 888 214	3 878 820	0.63
3 250	PRUDENTIAL FINANCIAL INC	USD	267 598	312 367	0.05
1 000	PTC INC	USD	148 267	148 333	0.02
13 304	PUBLICIS GROUPE SA	EUR	1 338 049	1 179 000	0.19
1 800	PULTEGROUP INC	USD	185 772	179 716	0.03
2 700	PURE STORAGE INC - A	USD	140 824	154 053	0.02
52 331	QBE INSURANCE GROUP LTD	AUD	424 708	590 997	0.10
12 440	QIAGEN NV	EUR	482 534	483 356	0.08
1 349	QUANTA SERVICES INC	USD	170 710	484 788	0.08

Effepilux Sicav - Azionario

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 033	QUEST DIAGNOSTICS INC	USD	148 327	152 630	0.02
52 779	RAKUTEN GROUP INC	JPY	195 341	287 850	0.05
1 802	RAYMOND JAMES FINANCIAL INC	USD	203 754	246 399	0.04
1 733	RB GLOBAL INC	USD	82 681	151 793	0.02
1 816	REA GROUP LTD	AUD	203 520	189 096	0.03
45 800	RECRUIT HOLDINGS CO LTD	JPY	2 428 136	2 201 067	0.36
23 263	REDEIA CORP SA	EUR	416 314	352 900	0.06
8 566	REGIONS FINANCIAL CORP	USD	156 666	197 657	0.03
103 428	RELX PLC	GBP	2 628 245	3 577 307	0.58
12 074	REXEL SA	EUR	335 778	405 566	0.07
7 170	RIVIAN AUTOMOTIVE INC	USD	93 947	120 329	0.02
1 054	ROCKWELL AUTOMATION INC	USD	207 290	349 168	0.06
140 164	SAMPO OYJ	EUR	1 150 181	1 447 894	0.23
3 200	SAMSARA INC	USD	114 233	96 590	0.02
59 378	SANDVIK AB	SEK	1 142 258	1 648 566	0.27
2 300	SAPUTO INC	CAD	51 146	59 018	0.01
1 511	SARTORIUS AG	EUR	316 639	373 519	0.06
30 913	SCHNEIDER ELECTRIC SE	EUR	4 365 861	7 261 463	1.17
43 023	SCHRODERS PLC	GBP	217 953	200 542	0.03
11 534	SECOM CO LTD	JPY	359 703	349 173	0.06
76 216	SEGRO PLC	GBP	740 168	628 827	0.10
20 700	SEKISUI HOUSE LTD	JPY	419 298	393 334	0.06
9 500	SERVICENOW INC	USD	1 692 201	1 239 137	0.20
8 081	SG HOLDINGS CO LTD	JPY	133 915	62 927	0.01
8 977	SGS SA	CHF	850 745	876 572	0.14
13 900	SHISEIDO CO LTD	JPY	406 669	172 005	0.03
4 767	SHOPIFY INC	USD	385 758	653 365	0.11
8 462	SIKA AG	CHF	1 696 554	1 478 690	0.24
18 970	SMITHS GROUP PLC	GBP	491 406	510 994	0.08
38 000	SOCIETE GENERALE SA	EUR	2 158 400	2 611 360	0.42
985 530	SOFTBANK CORP	JPY	1 124 229	1 149 942	0.19
30 663	SOMPO HOLDINGS INC	JPY	438 711	888 796	0.14
2 994	SONOVA HOLDING AG	CHF	747 984	666 370	0.11
143 100	SONY GROUP CORP	JPY	2 079 098	3 128 019	0.51
2 854	S&P GLOBAL INC	USD	1 000 683	1 269 932	0.21
4 383	SPIRAX-SARCO ENGINEERING PLC	GBP	298 121	342 347	0.06
70 087	SSE PLC	GBP	1 527 518	1 749 065	0.28
2 675	STATE STREET CORP	USD	163 660	293 841	0.05
1 302	STEEL DYNAMICS INC	USD	155 255	187 853	0.03
889	STERIS PLC	USD	164 361	191 902	0.03
32 539	STORA ENSO OYJ - R	EUR	498 243	348 330	0.06
6 626	STRAUMANN HOLDING AG	CHF	745 428	665 520	0.11
8 513	SUMITOMO METAL MINING CO LTD	JPY	250 426	293 972	0.05
121 042	SUMITOMO MITSUI FINANCIAL GROUP INC	JPY	1 539 927	3 314 550	0.54

Effepilux Sicav - Azionario

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
5 078	SUN LIFE FINANCIAL INC	CAD	241 190	270 255	0.04
37 673	SUNCORP GROUP LTD	AUD	255 580	377 543	0.06
36 421	SVENSKA CELLULOSA AB SCA - B	SEK	476 428	412 415	0.07
79 574	SVENSKA HANDELSBANKEN AB	SEK	699 670	987 417	0.16
11 571	SWEDISH ORPHAN BIOVITRUM AB	SEK	300 858	355 669	0.06
1 500	SWISS LIFE HOLDING AG - REG	CHF	1 385 557	1 477 915	0.24
4 704	SWISS PRIME SITE AG - REG	CHF	563 305	622 819	0.10
17 347	SWISS RE AG	CHF	1 491 634	2 476 678	0.40
3 525	SYNCHRONY FINANCIAL	USD	99 668	250 407	0.04
1 735	SYNOPSYS INC	USD	733 906	693 911	0.11
17 877	SYSMEX CORP	JPY	465 327	149 793	0.02
2 000	T ROWE PRICE GROUP INC	USD	165 827	174 345	0.03
1 746	TAKE-TWO INTERACTIVE SOFTWARE INC	USD	230 094	380 628	0.06
4 150	TARGET CORP	USD	495 765	345 406	0.06
12 885	T&D HOLDINGS INC	JPY	178 766	253 026	0.04
36 184	TELENOR ASA	NOK	531 783	448 081	0.07
32 183	TELE2 AB	SEK	354 856	459 396	0.07
138 624	TELIA CO AB	SEK	420 322	504 204	0.08
4 650	TELUS CORP	CAD	72 889	52 251	0.01
80 953	TERNA - RETE ELETTRICA NAZIONALE	EUR	721 173	732 948	0.12
22 284	TESLA INC	USD	4 271 688	8 532 981	1.37
8 272	TEXAS INSTRUMENTS INC	USD	1 284 902	1 221 942	0.20
1 400	THOMSON REUTERS CORP	CAD	223 256	157 514	0.03
2 200	TMX GROUP LTD	CAD	78 182	71 375	0.01
60 056	TOKIO MARINE HOLDINGS INC	JPY	1 392 847	1 897 699	0.31
14 700	TOKYO ELECTRON LTD	JPY	2 063 055	2 740 542	0.44
17 900	TOKYU CORP	JPY	192 991	177 941	0.03
48 836	TORAY INDUSTRIES INC	JPY	277 288	270 590	0.04
7 703	TORONTO-DOMINION BANK	CAD	524 808	618 958	0.10
4 855	TRACTOR SUPPLY CO	USD	150 799	206 734	0.03
2 041	TRANE TECHNOLOGIES PLC	USD	370 617	676 365	0.11
107 887	TRANSURBAN GROUP	AUD	888 609	870 471	0.14
2 043	TRAVELERS COS INC	USD	317 856	504 570	0.08
2 000	TRIMBLE INC	USD	125 558	133 424	0.02
12 072	TRUIST FINANCIAL CORP	USD	503 771	505 822	0.08
19 680	TRYG A/S	DKK	445 480	438 709	0.07
1 400	TWILIO INC - A	USD	141 910	169 557	0.03
401	ULTA BEAUTY INC	USD	145 939	206 572	0.03
38 384	UNICHARM CORP	JPY	385 821	186 614	0.03
124 381	UNILEVER PLC	GBP	6 467 282	6 922 401	1.11
576	UNITED RENTALS INC	USD	212 158	396 925	0.06
30 869	UPM-KYMMENE OYJ	EUR	915 175	765 243	0.12
14 293	US BANCORP	USD	407 235	649 389	0.11
1 603	VAT GROUP AG	CHF	552 150	664 801	0.11

Effepilux Sicav - Azionario

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)					
Shares (continued)					
1 450	VEEVA SYSTEMS INC	USD	312 503	275 604	0.04
2 303	VERALTO CORP	USD	216 382	195 660	0.03
3 903	VERBUND AG	EUR	286 599	241 986	0.04
38 416	VERIZON COMMUNICATIONS INC	USD	1 318 353	1 332 269	0.22
2 350	VERTEX PHARMACEUTICALS INC	USD	1 070 067	907 145	0.15
55 751	VESTAS WIND SYSTEMS A/S	DKK	1 206 416	1 294 313	0.21
16 368	WALT DISNEY CO	USD	1 720 703	1 585 582	0.26
577	WATERS CORP	USD	130 143	186 608	0.03
629	WEST PHARMACEUTICAL SERVICES INC	USD	186 965	147 357	0.02
3 200	WESTERN DIGITAL CORP	USD	266 198	469 381	0.08
4 100	WHEATON PRECIOUS METALS CORP	CAD	330 648	410 942	0.07
10 457	WHITBREAD PLC	GBP	361 185	305 393	0.05
1 102	WILLIAMS-SONOMA INC	USD	180 526	167 573	0.03
901	WILLIS TOWERS WATSON PLC	USD	241 891	252 091	0.04
7 062	WISETECH GLOBAL LTD	AUD	388 368	274 509	0.04
12 540	WOLTERS KLUWER NV	EUR	1 112 040	1 107 784	0.18
1 994	WORKDAY INC	USD	398 149	364 657	0.06
1 202	WSP GLOBAL INC	CAD	166 516	185 553	0.03
401	WW GRAINGER INC	USD	165 734	344 526	0.06
2 267	XYLEM INC/NY	USD	182 928	262 864	0.04
31 598	YAMAHA MOTOR CO LTD	JPY	249 505	199 022	0.03
8 000	YOKOGAWA ELECTRIC CORP	JPY	189 265	217 981	0.04
1 829	ZIMMER BIOMET HOLDINGS INC	USD	217 317	140 035	0.02
4 031	ZOETIS INC	USD	553 996	431 845	0.07
14 400	ZOZO INC	JPY	87 781	100 986	0.02
920	ZSCALER INC	USD	210 125	176 190	0.03
8 334	ZURICH INSURANCE GROUP AG	CHF	3 780 278	5 390 007	0.86
57 641	3I GROUP PLC	GBP	1 386 477	2 154 070	0.35
Total Shares			263 889 083	310 419 347	50.27
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market			263 889 083	310 419 347	50.27

Investment Funds

Open-ended Investment Funds					
3 770.061	BANOR SICAV - MISTRAL LONG SHORT EQUITY	EUR	6 500 000	6 930 390	1.12
36 750.155	CARMIGNAC PORTFOLIO - LONG-SHORT EUROPEAN EQUITIES - A	EUR	6 500 000	6 966 727	1.13
120 319.538	EAST CAPITAL - GLOBAL EMERGING MARKETS SUSTAINABLE	EUR	36 500 000	43 862 763	7.10
8 678.502	FULLGOAL INTERNATIONAL FUNDS SICAV - FULLGOAL CHINA SMALL-MID CAP GROWTH FUND	EUR	20 000 000	29 993 207	4.86
9 695.7155	IAM INVESTMENTS ICAV - CARRHAE CAPITAL UCITS FUND	EUR	10 000 000	11 190 385	1.81
302 256.851	JANUS HENDERSON HORIZON PAN EUROPEAN SMALLER COMPANIES FUND	EUR	22 500 000	25 114 522	4.07
10 216.3359	LANDSEER EUROPEAN SMALLER COS LONG/SHORT EQUITY UCITS FUND	EUR	10 173 075	10 041 033	1.63

Effepilux Sicav - Azionario

Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds (continued)					
Open-ended Investment Funds (continued)					
9 326.6025	RIPOSTE GLOBAL OPPORTUNITY UCITS FUND	EUR	10 000 000	10 242 062	1.66
139 300.8379	ROBECO CAPITAL GROWTH - ROBECO QI EUROPEAN CONSERVATIVE EQUITIES	EUR	32 104 979	40 363 811	6.54
52 145.8	SCHRODER GAIA SIRIOS US EQUITY - A	EUR	10 000 000	10 310 268	1.67
1 018 189.33	SCHRODER ISF EMERGING ASIA	EUR	50 753 906	85 601 416	13.85
141 291.72	SEB EUROPEAN EQUITY SMALL CAPS	EUR	22 500 000	23 003 846	3.73
Total Open-ended Investment Funds			237 531 960	303 620 430	49.17
Total Investment Funds			237 531 960	303 620 430	49.17
Total Investments			501 421 043	614 039 777	99.44

Effepilux Sicav - Azionario

Economic and Geographical Classification of Investments

Economic classification	%	Geographical classification	%
Investment Fund	49.17	Luxembourg	44.17
Technology Hardware and Equipment	7.03	United States of America	15.78
Pharmaceuticals and Biotechnology	3.66	Ireland	5.66
Non-life Insurance	3.41	Japan	5.52
Software and Computer Services	3.05	United Kingdom	4.63
Banks	2.93	Switzerland	4.58
Investment Banking and Brokerage Services	2.75	Netherlands	4.08
Electronic and Electrical Equipment	2.27	France	4.01
Industrial Engineering	2.05	Denmark	2.49
Personal Care, Drug and Grocery Stores	2.00	Germany	1.37
Automobiles and Parts	1.78	Australia	1.23
Industrial Support Services	1.66	Sweden	1.15
Telecommunications Service Providers	1.56	Canada	0.86
Life Insurance	1.54	Finland	0.85
Medical Equipment and Services	1.37	Spain	0.79
Personal Goods	1.12	Italy	0.74
Food Producers	1.03	Hong Kong (China)	0.50
Retailers	1.03	Norway	0.47
Industrial Transportation	0.92	Belgium	0.36
Electricity	0.84	Singapore	0.08
Construction and Materials	0.73	Austria	0.04
Gas, Water and Multi-utilities	0.67	New Zealand	0.04
Travel and Leisure	0.67	Bermuda	0.02
Leisure Goods	0.63	Jersey	0.02
Real Estate Investment Trusts	0.63		
Beverages	0.61		99.44
Chemicals	0.58		
Health Care Providers	0.57		
Precious Metals and Mining	0.45		
General Industrials	0.42		
Household Goods and Home Construction	0.37		
Media	0.35		
Finance and Credit Services	0.31		
Real Estate Investment and Services	0.30		
Alternative Energy	0.24		
Industrial Metals and Mining	0.23		
Industrial Materials	0.21		
Telecommunications Equipment	0.10		
Consumer Services	0.07		
Oil, Gas and Coal	0.06		
Aerospace and Defense	0.05		
Mortgage Real Estate Investment Trusts	0.02		
	99.44		

Effepilux Sicav - Liquid Alternatives

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
109 648.9272	AMUNDI TIEDMAN ARBITRAGE STRATEGY FUND - A I	EUR	13 304 091	14 683 077	10.25
20 570.8765	BTG PACTUAL G10 RATES UCITS FUND	EUR	20 500 000	20 677 765	14.43
54.783	H2O VIVACE SP	EUR	1 003 236	79 280	0.06
240 552.5061	IAM INVESTMENTS ICAV-O'CONNOR EVENT DRIVEN UCITS FUND	EUR	24 000 000	25 007 935	17.45
67 726.9825	LUMYNA-MARSHALL WACE UCITS SICAV-LUMYNA-MW TOPS UCITS FUND - C	EUR	12 816 873	20 269 887	14.14
2 158 745.021	NEUBERGER BERMAN EVENT DRIVEN FUND	EUR	24 000 000	25 084 617	17.49
1 173 362.564	NORDEA 1 SICAV - ALPHA 10 MA FUND - BI	EUR	17 431 721	16 790 349	11.72
Total Open-ended Investment Funds			113 055 921	122 592 910	85.54
Total Investment Funds			113 055 921	122 592 910	85.54
Total Investments			113 055 921	122 592 910	85.54

Effepilux Sicav - Liquid Alternatives

Economic and Geographical Classification of Investments

Economic classification	%
Investment Fund	85.54
	85.54

Geographical classification	%
Ireland	59.62
Luxembourg	25.86
France	0.06
	85.54

Effepilux Sicav - Thematic Investments

Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
Investment Funds					
Open-ended Investment Funds					
27 014.944	AMBIENTA X ICAV-AMBIENTA X SUSTAINABLE LEADERS FUND	EUR	26 500 000	26 811 970	8.82
92 443.6	BAKERSTEEL GLOBAL FUNDS SICAV - PRECIOUS METALS FUND	EUR	25 905 470	53 570 142	17.61
74 490.963	BNP PARIBAS FUNDS CLIMATE CHANGE	EUR	25 000 000	25 230 834	8.30
17 788.1542	CATALIO GLOBAL INNOVATIVE HEALTHCARE LONG/SHORT UCITS FUND	EUR	17 000 000	18 865 369	6.21
3 172.14	GOLDMAN SACHS GLOBAL SMART CONNECTIVITY EQUITY	EUR	19 853 705	19 389 166	6.38
258 351.2026	KBI FUND ICAV - KBI WATER FUND - H	EUR	10 000 000	10 055 029	3.31
1 479 164.651	LO FUNDS - GOLDEN AGE	EUR	25 000 000	24 275 015	7.99
195 968.65	NATIXIS INTERNATIONAL FUNDS LUX I - THEMATICS AI AND ROBOTICS FUND	EUR	27 500 000	36 987 123	12.17
26 227.34845	PICTET - GENERICS - I EUR	EUR	9 000 000	9 043 190	2.97
162 241.2434	PICTET - GLOBAL THEMATIC OPPORTUNITIES	EUR	24 459 457	26 750 336	8.80
42 602.5912	ROBECO CAPITAL GROWTH FUNDS - ROBECOSAM SMART MATERIALS EQUITIES	EUR	19 000 000	20 046 649	6.59
33 786.4522	ROBECO CAPITAL GROWTH FUNDS - ROBECOSAM SUSTAINABLE WATER EQUITIES	EUR	20 000 000	21 659 819	7.13
30 364.68	SARASIN SUSTAINABLE WATER FUND EUR	EUR	10 000 000	10 495 248	3.45
Total Open-ended Investment Funds			259 218 632	303 179 890	99.73
Total Investment Funds			259 218 632	303 179 890	99.73
Total Investments			259 218 632	303 179 890	99.73

Effepilux Sicav - Thematic Investments

Economic and Geographical Classification of Investments

Economic classification	%
Investment Fund	99.73
	99.73

Geographical classification	%
Luxembourg	81.40
Ireland	18.33
	99.73

Notes to the financial statements

1 - General

As at December 31, 2025, 7 Sub-Funds are available:

- Effepilux Sicav - Investimenti a breve termine
- Effepilux Sicav - Titoli di Stato ed inflazione
- Effepilux Sicav - Corporate IG Mondo
- Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti
- Effepilux Sicav - Azionario
- Effepilux Sicav - Liquid Alternatives
- Effepilux Sicav - Thematic Investments

The investment objective of the Sub-Fund Effepilux Sicav - Investimenti a breve termine is to preserve the invested capital in the short and medium term through the investment in fixed income instruments.

The investment objective of the Sub-Fund Effepilux Sicav - Titoli di Stato ed inflazione Sub-Fund is the progressive increase of invested capital in the long term through investment in government securities, linked to the inflation too.

The investment objective of the Sub-Fund Effepilux Sicav - Corporate IG Mondo Sub-Fund is the progressive increase of invested capital in the long term through investment in corporate bonds.

The investment objective of the Sub-Fund Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti Sub-Fund is the progressive increase of invested capital in the long term through investment in high yield and emerging markets corporate bonds.

The investment objective of the Sub-Fund Effepilux Sicav - Azionario Sub-Fund is the high increase of invested capital in the long term, involving high level of risk, through investment in the main equities markets.

The investment objective of the Sub-Fund Effepilux Sicav - Liquid Alternatives Sub-Fund is to invest mainly in alternative strategies including, but not limited to, Equity Long/Short, Global Macro, Dynamic Equity, Event Driven & Credit, Relative Value, Merger Arbitrage, Tactical Trading and Opportunistic Fixed Income, through funds and ETFs or on an ancillary basis in direct securities, (both equity and corporate or government bonds, irrespectively of the rating level).

The investment objective of the Sub-Fund Effepilux Sicav - Thematic Investments is the increase of invested capital in the long term, involving high level of risk, mainly through the investment in equity markets.

There is no guarantee that this objective will be achieved.

2 - Significant accounting policies

2.1 Presentation of financial statements

The financial statements are presented in accordance with generally accepted accounting principles and legal reporting requirements in Luxembourg, relating to undertakings for collective investment in transferable securities.

2.2 Valuation of investment in securities

2.2.1 The value of any cash on hand or on deposit bills and demand notes and accounts receivable, prepaid expenses, cash dividends, interest declared or accrued and not yet received, are deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.

2.2.2 Securities listed on a recognised stock exchange or dealt on any other Regulated Market that operates regularly, is recognised and is open to the public, are valued at their last available prices, or, in the event that there should be several such markets, on the basis of their last available prices on the main market for the relevant security.

2.2.3 In the event that the last available price does not, in the opinion of the Board of Directors of the Company, truly reflect the fair market value of the relevant securities, the value of such securities is defined by the Board of Directors of the Company based on the reasonably foreseeable sales proceeds determined prudently and in good faith.

2.2.4 Securities not listed or traded on a stock exchange or not dealt on another Regulated Market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors of the Company.

Notes to the financial statements (continued)

2.2.5 The liquidating value of futures, forward or options contracts not traded on exchanges or on other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Board of Directors of the Company, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward or options contracts traded on exchanges or on other Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and Regulated Markets on which the particular futures, forward or options contracts are traded by the Company; provided that if a futures, forward or options contract could not be liquidated on the day with respect to which Net Assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors of the Company may deem fair and reasonable.

2.2.6 Money Market Instruments not listed or trade on a stock exchange or not dealt with on another Regulated Market are valued at their face value with interest accrued.

2.2.7 In case of short term instruments which have a maturity of less than 90 days, the value of the instrument based on the net acquisition cost, is gradually adjusted to the repurchase price thereof. In the event of material changes in market conditions, the valuation basis of the investment is adjusted to the new market yields.

2.2.8 Interest rate swaps are valued at their market value established by reference to the applicable interest rates curve. Swaps pegged to indexes or financial instruments are valued at their market value, based on the applicable index or financial instrument. The valuation of the swaps tied to such indexes or financial instruments are based upon the market value of said swaps, in accordance with the procedures laid down by the Board of Directors of the Company.

Credit default swaps are valued on a daily basis founding on a market value obtained by external price providers. The calculation of the market value is based on the credit risk of the counterparty, the reference entity, the maturity of the credit default swap and its liquidity on the secondary market.

The valuation of Inflation Swaps is performed using the discounted cash flows method. The future levels of the inflation index are estimated by matching yearly forward prices while taking into account seasonality effects (on a monthly basis).

2.2.9 Investments in open-ended UCI are valued on the basis of the last available prices of the units or shares of such UCI.

2.2.10 All other Transferable Securities and other permitted assets are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors of the Company.

2.3 Net realised gains or losses resulting from securities sold

The realised gains or losses resulting from securities sold are calculated on the basis of average cost of the investment sold.

2.4 Foreign exchange translation

The accounts are maintained in euro ("EUR") and the financial statements are expressed in that currency.

Cost of investments in currencies other than the EUR is converted in EUR at the exchange rates prevailing on the date of purchase.

Income or expenses expressed in currencies other than the EUR are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the EUR are converted at exchange rate ruling at year-end.

2.5 Income

Dividends are credited to income on the date upon which the relevant securities are first listed as "ex-dividend". Interest income is accrued on a daily basis, net of withholding tax.

2.6 Formation expenses

Formation expenses are amortised over a maximum period of five years.

Formation expenses are totally amortised.

Notes to the financial statements (continued)

2.7 Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the Statement of Net Assets date for the remaining period until maturity. Unrealised gains or losses resulting from outstanding forward foreign exchange contracts, if any, are recorded in the Statement of Net Assets. The net realised gains or losses or change in net unrealised gains or losses on forward foreign contracts are recognised in the Statement of Operations and Changes in Net Assets.

2.8 Financial Futures contracts

Futures contracts are disclosed in the Statement of Net Assets under the item "Unrealised appreciation on financial futures contracts" and "Unrealised depreciation on financial futures contracts".

Change in net unrealised profit/ loss and net realised gain/loss are recorded in the Statement of Operations and Changes in Net Assets.

2.9 Swaps contracts

Swaps contracts are posted off-balance sheet and valued on the basis of the recalculated market prices by using the traditional elements of pricing considering the value, the volatility of the underlying, the interest rates and the residual value of the swap.

Swaps are disclosed in the Statement of Net Assets under caption "swaps at market value". Unrealised gains/ losses on swaps and net realised gains/losses on swaps are recorded in the Statement of Operations and Changes in Net Assets and include when applicable interests received and paid on swaps.

2.10 Options contracts

Premiums received on written options are recorded as liabilities and premiums paid on the purchase of options are recorded as assets in the Statement of Net Assets. Outstanding listed option contracts at year-end are valued at the last settlement or close price on the stock exchanges or regulated markets, the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at the Company's initiative. Change in net unrealised profit/loss and net realised gains and losses on options are recorded in the Statement of Operations and Changes in Net Assets.

2.11 Combined financial statements

The combined Statement of Net Assets and combined Statement of Operations and Changes in Net Assets represent the total of the Statements of Net Assets and Statements of Operations and Changes in Net Assets of the individual Sub-Funds. For this purpose, all figures expressed in another currency than EUR are converted into EUR at the rates used at the closing date.

3 - Management and performance fees

The investment management fees are paid out of the assets of each Sub-Fund to the relevant Investment Manager following the periodicity set forth in the appendix of the prospectus for the relevant Sub-Fund, and calculated for each Sub-Fund (or for each Class of Shares within each Sub-Fund if applicable) on the average of the Net Asset Value of each Sub-Fund (or each class of shares) over the period as set out in the Investment Management Agreement. The annual maximum rate of such fees is determined for each Sub-Fund in an appendix to the relevant Investment Management Agreement.

Sub-Funds	Investment Managers	Annual maximum fee
Effepilux Sicav - Investimenti a breve termine	Amundi SGR S.P.A.	0.07%
	Amundi SGR S.P.A.	0.07%
	UBS Asset Management Switzerland	0.095%
Effepilux Sicav - Titoli di Stato ed inflazione	Fondaco SGR S.p.A.	0.40%
Effepilux Sicav - Corporate IG Mondo	BlackRock Investment Management (UK) Limited	0.09%
Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti	Vontobel Asset Management A.G.	0.30%
Effepilux Sicav - Azionario	State Street Global Advisors	0.12%
Effepilux Sicav - Liquid Alternatives	Fondaco Lux SA	0.00%
Effepilux Sicav - Thematic Investments	Fondaco Lux SA	0.10%

Notes to the financial statements (continued)

Additional management fees can be paid to the Investment Managers of some underlying funds. Those fees are paid, out of the assets invested by each Sub-Funds, in each underlying funds.

In case an Investment Manager invests portion of the assets under its responsibility within a sub-fund in funds that are managed directly or by delegation by the same Investment Manager or any other company by which the same Investment Manager is linked by common management or control there will be no duplication of management fees.

Moreover, the sub-funds invests also part of its assets in units of other UCITS and/or UCIs for which the maximum level of management fees paid by the sub-funds is the following:

Sub-Funds	
Effepilux Sicav - Investimenti a breve termine	0.90%
Effepilux Sicav - Titoli di Stato ed inflazione	2.00%
Effepilux Sicav - Corporate IG Mondo	0.55%
Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti	1.00%
Effepilux Sicav - Azionario	2.18%
Effepilux Sicav - Liquid Alternatives	2.00%
Effepilux Sicav - Thematic Investments	2.00%

A Management Company Fee of up to 0.04% per annum of the net assets of each Sub-Fund will be paid to the Management Company by the Company on a quarterly basis as set out in the Management Company Agreement.

Until August 31, 2025 :

For Sub-Fund Effepilux Sicav - Titoli di Stato ed inflazione:

The Performance Fee payable to the Investment Manager Fondaco Sgr is equal to 10% of the extra return of the Net Asset Value (prior to the accrual of the performance fee net off all costs) above the High Water Mark. The Performance Fee shall be crystalized and paid annually as stated in the details of the Investment Management Agreement. The Performance Fee shall be calculated and paid annually as stated in the details of the Investment Management Agreement. The Performance fee will be calculated as the product of the average net assets of the Sub-Fund (prior to the accrual of the Performance Fee) and the 10% of the extra return. The high water mark is the higher of (i) the net asset value as of September 15, 2017 or the date on the commencement by the investment manager to manage the account if different from the previous date, and (ii) the last net asset value as of which a performance fee was paid.

Since September 1, 2025:

The Company has decided to remove the performance fees and increase the investment management fees of 1 bp

No performance fees have been paid in this Sub-Fund for the year ended December 31, 2025.

Until August 31, 2025 :

For Sub-Fund Effepilux Sicav - Corporate High Yield ed Obbligazionario Paesi emergenti:

The Performance Fee payable to the Investment Manager Vontobel Asset Management A.G. is equal to 20% of the extra return (vs the benchmark) of the portion of Net Asset Value (prior to the accrual of the performance fee net off all costs) above the Historical High Water Mark. The calculation of performance fees is done on the basis of December 31 of the Net Asset Value and therefore the amount of performance fees booked is related to prior year performance. The Performance fee will be calculated as the product of the average net assets of the Sub-Fund (prior to the accrual of the Performance Fee) and the 20% of the extra return above the Historical High-Water Mark. The Historical High Water Mark is the highest Net Asset Value since the date of commencement by the Investment Manager to manage the account ("Commencement Date"),

provided that the performance fee is payable only if the level of the indicative benchmark is also itself above the indicative benchmark for which a performance fee was paid since the Commencement Date. The calculation of performance fees is done on the basis of December 31 of the Net Asset Value and therefore this amount of performance is related to performance of 2020.

Notes to the financial statements (continued)

Since September 1, 2025 :

The Company has decided to remove the performance fees and increase the investment management fees of 1 bp. The Investment Manager shall receive the investment management fee only for the Emerging Market Debt portion

No performance fees have been paid in this Sub-Fund for the year ended December 31, 2025.

4 - Depositary, Administrative, Registrar Agent and other fees

As Administrative Agent, Société Générale Luxembourg is entitled to receive fees and commissions for its services rendered to each Sub-Fund according to the market practices in Luxembourg and based on the average Net Asset Value of each Sub-Fund quarterly at the maximal annual rate of 0.031% (VAT exempted) as per the Administrative Agent Agreement in force at anytime. The effective rate applied as at December 31, 2025 is 0.0262%.

Société Générale Luxembourg being the Registrar Agent of the Company, is entitled to receive fees and commissions for its services rendered to each Sub-Fund according to the market practices in Luxembourg. The Company pays the Registrar Agent a base fee per Sub-Fund per month of 250 EUR plus fees per dividend payment as well as transaction and account fees (VAT exempted) as per the Registrar Agent Agreement in force at anytime.

As Depositary and Paying Agent, Société Générale Luxembourg is entitled to receive a fee for its services rendered to each Sub-Fund. Such fee is payable, by each Sub-Fund, quarterly and calculated on the average Net Asset Value of the Sub-Fund at the maximal annual rate of 0.30% (VAT exempted) as per the Depositary bank and Paying Agent Agreement in force at any time. The effective rate applied as at December 31, 2025 is 0.01988%.

5 - Taxation

Aside from the subscription tax, no tax or charge is payable in Luxembourg following the issue of shares, except for a capital duty of 1,250 EUR which was paid by the Company on incorporation. Under Luxembourg law, no tax is payable in Luxembourg on capital gains made in respect of any shares. Additionally, based on art. 175c) of the Luxembourg Law of 17 December 2010 as amended, the Company is exempt from the subscription tax given its statutes and targeted investors.

Some Company income (in the form of dividends, interest or capital gains from sources outside Luxembourg) may be subject to withholding tax, at a variable rate, which may not be recoverable.

6 - Financial futures contracts

As at December 31, 2025, the Company holds the following open futures contracts:

Effepilux Sicav - Titoli di Stato ed inflazione

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
CAD	CAN 10YR BOND FUT	Mar-26	-	17	1 031 563	16 368
CAD	CAN 2YR BOND FUT	Mar-26	81	-	5 023 620	(14 339)
USD	US ULTRA BOND CBT	Mar-26	-	18	1 507 248	49 571
					7 562 431	51 600

The counterparty of the futures contracts is SOCIETE GENERALE.

Effepilux Sicav - Azionario

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Commitment EUR	Unrealised appreciation/depreciation EUR
EUR	EURO STOXX 50	Mar-26	49	-	2 837 791	28 298
					2 837 791	28 298

The counterparty of the future contract is SOCIETE GENERALE.

Notes to the financial statements (continued)

7 - Forward foreign exchange contracts

As at December 31, 2025, the Company holds the following open forward foreign exchange contracts:

Effepilux Sicav - Titoli di Stato ed inflazione

Purchase	Sale	Maturity date	Unrealised appreciation/depreciation EUR
EUR 458 726	JPY 79 975 000	20-Jan-26	24 028
EUR 439 817	JPY 79 975 000	20-Jan-26	5 119
EUR 1 309 826	USD 1 550 000	20-Jan-26	(9 005)
JPY 79 975 000	EUR 460 970	20-Jan-26	(26 272)
JPY 79 975 000	EUR 439 824	20-Jan-26	(5 127)
			(11 257)

The counterparties of these foreign exchange contracts are JP MORGAN, MORGAN STANLEY and SOCIETE GENERALE.

Effepilux Sicav - Corporate IG Mondo

Purchase	Sale	Maturity date	Unrealised appreciation/depreciation EUR
EUR 13 788 078	GBP 12 095 000	05-Jan-26	(62 150)
EUR 13 792 041	GBP 12 094 071	05-Jan-26	(57 124)
EUR 61 548 994	USD 71 350 000	05-Jan-26	805 556
EUR 61 581 738	USD 71 349 266	05-Jan-26	838 924
EUR 683 729	USD 795 000	05-Jan-26	6 910
GBP 12 050 000	EUR 13 805 508	05-Jan-26	(6 811)
GBP 12 049 071	EUR 13 804 603	05-Jan-26	(6 968)
GBP 90 000	EUR 102 207	05-Jan-26	853
USD 71 749 266	EUR 61 107 411	05-Jan-26	(24 059)
USD 71 745 000	EUR 61 103 777	05-Jan-26	(24 058)
EUR 13 786 006	GBP 12 050 000	03-Feb-26	4 876
EUR 13 785 071	GBP 12 049 071	03-Feb-26	5 004
EUR 61 023 190	USD 71 749 266	03-Feb-26	14 972
EUR 61 019 489	USD 71 745 000	03-Feb-26	14 899
EUR 1 505 015	USD 1 770 000	03-Feb-26	(11)
GBP 130 000	EUR 148 677	03-Feb-26	(1)
			1 510 812

The counterparties of these foreign exchange contracts are BARCLAYS BANK, BNP PARIBAS, GOLDMAN SACHS, HSBC, MORGAN STANLEY, ROYAL BANK OF SCOTLAND and SOCIETE GENERALE.

Effepilux Sicav - Azionario

Purchase	Sale	Maturity date	Unrealised appreciation/depreciation EUR
AUD 14 071 000	EUR 8 016 236	05-Jan-26	(27 704)
CAD 8 658 000	EUR 5 376 811	05-Jan-26	1 163
CHF 25 930 000	EUR 27 926 764	05-Jan-26	(55 416)
DKK 113 611 000	EUR 15 210 557	05-Jan-26	1 008
EUR 7 926 135	AUD 14 071 000	05-Jan-26	(62 397)

Notes to the financial statements (continued)

Effepilux Sicav - Azionario (continued)

Purchase	Sale	Maturity date	Unrealised appreciation/ depreciation EUR
EUR 5 028 728	CAD 8 167 000	05-Jan-26	(44 258)
EUR 303 442	CAD 491 000	05-Jan-26	(1 546)
EUR 26 679 612	CHF 24 813 000	05-Jan-26	8 893
EUR 1 201 283	CHF 1 117 000	05-Jan-26	655
EUR 14 931 403	DKK 111 472 000	05-Jan-26	6 231
EUR 286 505	DKK 2 139 000	05-Jan-26	110
EUR 31 428 526	GBP 27 562 000	05-Jan-26	(133 276)
EUR 3 111 722	HKD 28 029 000	05-Jan-26	45 612
EUR 426 264	HKD 3 855 000	05-Jan-26	4 564
EUR 34 659 158	JPY 6 253 188 000	05-Jan-26	686 729
EUR 764 610	JPY 138 251 000	05-Jan-26	13 518
EUR 2 753 616	NOK 32 444 000	05-Jan-26	15 184
EUR 315 763	NZD 640 000	05-Jan-26	2 405
EUR 6 817 640	SEK 74 868 000	05-Jan-26	(97 394)
EUR 167 400	SEK 1 832 000	05-Jan-26	(1 809)
EUR 567 918	SGD 852 000	05-Jan-26	3 773
EUR 34 354 993	USD 39 790 668	05-Jan-26	479 422
EUR 34 355 727	USD 39 790 666	05-Jan-26	480 157
EUR 34 352 687	USD 39 790 666	05-Jan-26	477 118
GBP 26 081 000	EUR 29 938 931	05-Jan-26	(73 052)
GBP 1 481 000	EUR 1 687 838	05-Jan-26	8 085
HKD 31 884 000	EUR 3 479 796	05-Jan-26	8 016
JPY 6 391 439 000	EUR 34 811 096	05-Jan-26	(87 575)
NOK 32 444 000	EUR 2 749 700	05-Jan-26	(11 268)
NZD 640 000	EUR 315 677	05-Jan-26	(2 318)
SEK 76 700 000	EUR 7 097 771	05-Jan-26	(13 528)
SGD 852 000	EUR 564 051	05-Jan-26	94
USD 38 480 666	EUR 32 675 531	05-Jan-26	84 777
USD 38 480 666	EUR 32 675 143	05-Jan-26	85 165
USD 38 480 668	EUR 32 671 771	05-Jan-26	88 539
USD 3 930 000	EUR 3 380 079	05-Jan-26	(34 294)
AUD 546 000	EUR 309 653	03-Feb-26	(8)
CHF 416 000	EUR 448 783	03-Feb-26	(946)
DKK 1 838 000	EUR 246 160	03-Feb-26	8
EUR 8 006 048	AUD 14 071 000	03-Feb-26	26 177
EUR 5 376 357	CAD 8 658 000	03-Feb-26	(1 280)
EUR 27 975 091	CHF 25 930 000	03-Feb-26	60 647
EUR 421 995	CHF 392 000	03-Feb-26	(5)
EUR 15 215 469	DKK 113 611 000	03-Feb-26	(765)
EUR 539 085	DKK 4 025 000	03-Feb-26	6
EUR 29 896 273	GBP 26 081 000	03-Feb-26	68 419
EUR 3 478 632	HKD 31 884 000	03-Feb-26	(8 193)
EUR 34 854 093	JPY 6 391 439 000	03-Feb-26	94 350
EUR 458 732	JPY 84 352 000	03-Feb-26	(15)
EUR 2 745 923	NOK 32 444 000	03-Feb-26	10 651
EUR 182 094	NOK 2 160 000	03-Feb-26	(11)
EUR 315 597	NZD 640 000	03-Feb-26	2 269
EUR 7 099 124	SEK 76 700 000	03-Feb-26	13 805
EUR 564 314	SGD 852 000	03-Feb-26	(113)
EUR 32 626 825	USD 38 480 668	03-Feb-26	(93 188)
EUR 32 630 478	USD 38 480 666	03-Feb-26	(89 534)
EUR 32 630 063	USD 38 480 666	03-Feb-26	(89 949)
EUR 3 831 480	USD 4 506 000	03-Feb-26	39

Notes to the financial statements (continued)

Effepilux Sicav - Azionario (continued)

Purchase	Sale	Maturity date	Unrealised appreciation/depreciation EUR
GBP 417 000	EUR 477 516	03-Feb-26	(609)
JPY 102 297 000	EUR 558 118	03-Feb-26	(1 777)
USD 1 860 000	EUR 1 577 992	03-Feb-26	3 562
			1 848 923

The counterparties of these foreign exchange contracts are BANK OF MONTREAL, BARCLAYS BANK, BNP PARIBAS, DEUTSCHE BANK, HSBC, LLOYDS BANK, STANDART CHARTERED and WESTPAC BANKING.

8 - Options contracts

As at December 31, 2025, the Company holds the following open outstanding options contracts:

Effepilux Sicav - Titoli di Stato ed inflazione

Short/Long	Currency	Description	Put/Call	Strike Price	Maturity	Quantity	Market value EUR	Commitment EUR
LONG	EUR	Call EUR/USD	CALL	1.19	Mar-26	175 000 000	1 030 258	-
SHORT	EUR	Put EUR/USD	PUT	1.14	Mar-26	(175 000 000)	(236 322)	175 000 000
							793 936	175 000 000

The counterparty of the options contracts is ROYAL BANK OF CANADA.

9 -Securities lending

The Company may enter into securities lending and borrowing transactions provided that it complies with the following rules:

- The Company may only lend or borrow securities either directly or through a standardised lending system organised by a recognised clearing institution or through a lending system organised by a financial institution subject to prudential supervision rules which are considered by the CSSF as equivalent to those provided by EU law and specialised in this type of transaction.
- As part of lending transactions, the Company must receive a guarantee, the value of which must constantly during the contract be at least 100% of the value of the securities lent.

As at December 31, 2025, there is no securities lent.

Sub-Funds	Total gross amount of securities lending income (in the Sub-fund currency)	Direct and indirect operational costs incurred (in the Sub-Fund currency)	Total net amount of securities lending income (in the Sub-fund currency)
Effepilux Sicav- Investimenti a breve termine	925	185	740
Effepilux Sicav- Titoli di Stato ed inflazione	33 169	6 634	26 535
Effepilux Sicav - Corporate IG Mondo	500	100	400
Effepilux Sicav- Azionario	153 428	30 686	122 742

The difference between the net amount and the gross amount is explained by the profit sharing which is detailed here below:

- 80% for the Sub-Fund
- 20% for Société Générale

Notes to the financial statements (continued)

10 - Swaps contracts

As at December 31, 2025, the Sub-Fund Effepilux Sicav - Titoli di Stato ed inflazione holds the following swaps:

Effepilux Sicav - Titoli di Stato ed inflazione

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
15-Feb-55	Inflation Swap	-	2.223%	EUReucpi	EUR	1 050 000	17 986
15-Feb-30	Inflation Swap	-	1.878%	EUReucpi	EUR	3 250 000	5 868
15-Feb-30	Inflation Swap	-	EURfrpx	1.582%	EUR	3 250 000	(27 656)
							(3 802)

11 - Transaction costs

The transaction costs of the Company incurred in the year 2025 related to purchase or sale of financial instruments are disclosed in a specific expenses line of the Statement of Operations and Changes in the Net Assets. Transaction costs include costs directly linked to the acquisition or sale of financial instruments, to the extent that such costs are shown separately on transaction confirmations.

12 - Collateral

As at December 31, 2025 the collateral received or paid from/by brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (In Sub-Funds ccy)	Collateral Amount Paid (In Sub-Funds ccy)
Effepilux SICAV - Titoli di Stato ed inflazione	EUR	MORGAN STANLEY	Cash	-	673 892
Effepilux SICAV - Titoli di Stato ed inflazione	EUR	BNP PARIBAS	Cash	31 536	-
Effepilux SICAV - Titoli di Stato ed inflazione	EUR	BANK OF AMERICA	Cash	-	76 222
Effepilux SICAV - Titoli di Stato ed inflazione	EUR	JP MORGAN	Cash	39 980	-

13 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements as at December 31, 2025:

1 EUR =	1.76120	AUD	1 EUR =	6.43570	BRL	1 EUR =	1.60990	CAD
1 EUR =	0.93050	CHF	1 EUR =	8.20725	CNY	1 EUR =	7.46900	DKK
1 EUR =	0.87315	GBP	1 EUR =	9.14130	HKD	1 EUR =	383.94000	HUF
1 EUR =	184.08915	JPY	1 EUR =	21.11605	MXN	1 EUR =	11.84650	NOK
1 EUR =	2.04235	NZD	1 EUR =	4.22240	PLN	1 EUR =	10.82700	SEK
1 EUR =	1.51035	SGD	1 EUR =	1.17445	USD	1 EUR =	19.46060	ZAR

14 - Changes in the schedule of investments

A copy of the list of changes in the schedule of investments of each Sub-Fund for the year under review may be obtained free of charge at the registered office of the Company.

Unaudited information

SFT Regulation

As at December 31, 2025, the SICAV did not engage in transactions which are the subject of EU Regulation No 2015/2365 on the transparency of securities financing transactions and of reuse. Accordingly, no global, concentration or transaction data, or information on the reuse or safekeeping of collateral is required to be reported.

Unaudited information (continued)

Sustainable Finance Disclosures Regulation ("SFDR")

All the sub-funds are classified according to the EU Regulation 2019/2088 on sustainability-related disclosures in the financial sector ("SFDR") as art 6. In this respect the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. More details are reported below.

Remuneration policy

The management Company has in place a remuneration policy in line with the Directive 2014/91/EU of the European Parliament and of the Council of July 23, 2014 amending 2009/65/EC of the European Parliament and of the Council of July 13, 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

The remuneration policy is consistent with and promotes sound and effective risk management and does not encourage risk taking which is inconsistent with the Company's management Regulations or the present Prospectus.

The remuneration policy is in line with the business strategy, objectives, values and interests of the Company and of the Shareholders, and includes measures to avoid conflicts of interest.

The updated remuneration policy containing further details and information in particular on how the remuneration and advantages are calculated and the identity of the persons responsible for the attribution of the remuneration and advantages (including the members of the remuneration committee) is available at https://www.fondacosgr.it/Fondaco_eng/documentilux.html. A hand copy of the remuneration policy or its summary may be obtained free of charge upon request at the registered office of the Company.

The total of Fondaco Lux S.A. staff member remuneration is split into a fixed and a variable remuneration:

- Total fixed remuneration: EUR 1,486,599.00
- Total variable remuneration: EUR 148,000.00
- Number of beneficiaries: 11

Global Risk Management

In terms of risk management, the Board of Directors of Effepilux Sicav selected the commitment approach in order to determine the global risk for all the Sub-Funds.

EFFEPILUX SICAV

Audited annual report included audited financial statements